

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF KOKOMO

HOWARD COUNTY, INDIANA

January 1, 2022 to December 31, 2022



**FILED**

08/02/2023



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Weston Reed	01-01-22 to 12-31-23
Mayor	Tyler Moore	01-01-22 to 12-31-23
President of the Board of Public Works	Weston Reed	01-01-22 to 12-31-23
President of the Common Council	Ray Collins	01-01-22 to 12-31-23
Superintendent of Wastewater	Chris Cooper	01-01-22 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF KOKOMO, HOWARD COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Kokomo (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated July 17, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

July 17, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF KOKOMO  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments		Cash and Investments	
	01-01-22	Receipts	Disbursements	12-31-22
General	\$ 28,069,092	\$ 47,322,314	\$ 44,894,677	\$ 30,496,729
Motor Vehicle Highway	4,089,724	4,763,005	4,324,651	4,528,078
Local Road And Street	2,321,681	1,076,107	1,644,790	1,752,998
Aviation	317,925	833,540	663,415	488,050
Economic Development Operating	3,602,673	2,573,653	1,924,117	4,252,209
Unsafe Building	774	25,651	26,125	300
Plan Commission	614,078	499,002	428,911	684,169
Community Development	-	748,008	748,008	-
Law Enforcement Continuing Ed	440,823	126,609	45,000	522,432
Parks And Recreation	2,550,135	5,847,243	4,787,969	3,609,409
Rainy Day	6,095	8	-	6,103
Opioid Settlement Unrestricted	-	25,778	-	25,778
Opioid Settlement Restricted	-	106,158	-	106,158
Cumulative Capital Improvement	397,889	108,180	-	506,069
Health Insurance	72,306	14,628,594	13,580,604	1,120,296
Police Pension	224,175	3,530,530	3,200,033	554,672
Fire Pension	708,040	3,882,309	3,688,203	902,146
MRKLD Markland & Park	5,305	-	-	5,305
LINCLN & L-ROW Lincoln Prel Engineering&ROW	42,194	-	-	42,194
PO-212 4/1/2011-3/31/2013	620	-	-	620
AI26 Taxiway Rehab & Realign	1,286	-	-	1,286
FEMA-21 Thermal Imaging Camera	400	-	-	400
AI-19 AI-20 Impr Project Incl Rnnway 5-23 phase 5	22,579	-	-	22,579
Neighborhood Stab Prog-3	52,064	-	-	52,064
PO-912 PO-99	10,849	-	-	10,849
PO221 PO217 ICAC 2020-MC-FX-K008	1	423	423	1
AI-21 Extend Runway 5-23 Phase 6	12,176	-	-	12,176
LOCAL-Local match for FTA grant	25,770	562,399	45,220	542,949
LOC16LOC13-Local Match for FTA16FTA13	5,630	551	5,916	265
DWISE-2012 DollarWise Summer Youth	4,000	-	-	4,000
Brownfield Grant	-	82,175	82,175	-
POD-5 Citizen Police Academy	10	-	-	10
Redevelopment Commission-NonTIF	1,503	26	-	1,529
PO-14 Local Bomb Squad	1,361	-	-	1,361
PAD4 - Summer Concert Donation	8,137	6,000	6,000	8,137
POD-6 Prosecutor Annual Distribution	37,810	30,000	21,492	46,318
IAWC 21 Cloverleaf IAWC Envr Wash Stream Mod	6,403	-	-	6,403
PO320 PO318 DJ-BX-0956 2020 BG	12,703	217	-	12,920
PO321 PO317 JAG 2021 15PB1A-21-GG02588-JAGX	37	39,523	25,640	13,920
WALMRT-Local Grant	4	-	-	4
AI22 Extend Rnwy & Taxiway Phase 7	6,532	-	-	6,532
LOC14A-Local match for Flex FTA-5310-2014	21,023	-	-	21,023
Child Advocacy-HOPE project	89	-	-	89
M&P-CE Markland & Park Construction Eng	3,177	-	-	3,177
TIF2-Redev Comm West Side Expansion	2,037,433	1,264,456	94,862	3,207,027
Economic Development Commission	20,264	-	7,683	12,581
PAYMENT IN LIEU OF SIDEWALK	10,000	-	-	10,000
AI23 ANALYZE RNWAY 14-32 5-23	1,539	-	-	1,539
BLIGHT ELIMINATION PROGRAM	110	24,002	15,661	8,451
BROWNFIELD REVL LOAN	37,788	17,347	4,039	51,096
Police Equitable Sharing	134,183	29,730	8,563	155,350
AI24 Taxiway C & D Rehabilitation	841	-	-	841
HLPARK Rebuild Highland Park	21,235	-	-	21,235
PAD5 Park & Rec foundation	92	-	-	92
TIF3-North Main Street	248,722	62,065	-	310,787
VOCA16 2016-2018 Grant	(286)	286	-	-
MRKD22 Markland & SR22	(3,283)	3,283	-	-
FTA16 2016 IN-2016-034-00	-	23,386	23,386	-
MRK-RW Markland & SR22 Right of Way	17,689	-	-	17,689
NKP-CE Nickel Plate Trail-Construction Engineer	923	-	-	923
AI25-Install Airfield Underdrain	503	-	-	503
Mrkd Wash to Apperson Cons Engineer	448	-	-	448
PO420A 419 PO418A Nonmotorist Safety	-	3,853	4,255	(402)
LOC18-Local match for 2018 IN-2018-015	551	-	551	-
FTA19 FTA-5307-2019 IN-2019-010	-	5,280	5,280	-
TIF5 Near East	221,065	28,888	-	249,953
MVH restricted for Const Recon& Preservation	410,782	1,248,581	1,432,584	226,779
PO420 Click It To Live It 2020 Grant	(2,536)	23,284	23,656	(2,908)
PO420E ICJI Administration 2020 Grant	-	386	386	-
PO420D Distracted Driving 2020 Grant	(645)	5,822	5,177	-
PO519 Bullet Proof 2019 Grant	142	-	-	142
Taxiway C&D-Rehab CE Construction	(421)	421	-	-
LOCSW Local match Sidewalk-IN-2020-005-00	82,449	-	82,449	-
LOCBB Local match Bus Barn-IN-2020-036-00	408,148	38,839	237,616	209,371
DUKE Quality of Life Sustainability	25,008	-	-	25,008
PO322 JAG 2022 15PBJA-22-GG-02372-JAGX	-	36,143	35,925	218
CENTER Center Trail from SR931 to DIXON	6,006	35,786	41,792	-

CITY OF KOKOMO  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
LINBERK Lincoln & Berkley Intersection Improvemnt	(9,512)	16,562	7,050	-
PO420F Stop Arm Violation Enf grant	-	8,885	8,885	-
PO420B Summer Distracted Driving Enf	57	3,675	3,733	(1)
PO420C Motorcycle High Visibility Enf	-	2,097	2,097	-
TIF 6 (Comb of TIF1 DT & TIF4 SE)	16,588,761	5,124,169	2,124,091	19,588,839
TIF 7 Sycamore & Apperson	-	71,743	71,743	-
Community Crossing	1,378,134	800,000	1,834,168	343,966
A130 Runway 14/32 Rehab 100%FAA	-	50,144	50,144	-
FEMA23 2020 Fire Equipment Grt	1,077	-	-	1,077
LIT 2020 Bond proceeds-Championship Park	2	-	-	2
BJA FY2020 COVID EMERGENCY SUPPLEMENTAL	(22,895)	26,954	4,060	(1)
EDA Cares Act Recovery Assistance RLF	32,294	97,798	50,062	80,030
Public Access Request for Camera data	3,600	1,500	-	5,100
TIF9-Darrrough Chapel/Championship Park	1,588	-	-	1,588
SMITH Smith from CR 50E to TOUBY PIKE	33,267	120,116	150,145	3,238
LOC21 LOCAL MATCH FTA21 IN-2021-044	200,000	240,564	-	440,564
LOC19 Local match FTA19 IN-2019-010	19,666	6,381	1,321	24,726
PO521 Bullet Proof FY2021 Expired 8/31/2023	(2,875)	10,400	7,525	-
ATF SLOT Overtime reimbursement	119	-	-	119
Championship Baseball Park	7,880	927,793	925,556	10,117
A132 Install Underdrains for Rnwy 5/23	-	432,266	432,266	-
ARP Coronavirus Local Fiscal Recovery	9,861,693	9,946,608	3,523,326	16,284,975
CDBG CV B20-MW-18-0014	-	463,737	463,737	-
ARP IND ART COMMISSION SUPPLEMENTAL	5,000	-	-	5,000
FTA20 IN-2020-017-00	-	897,035	897,035	-
FTABB IN-2020-036-00 Busbarn	-	950,467	950,467	-
FTASW IN-2020-005-00 Sidewalk	-	329,790	329,790	-
PO319 BG-2019-DJ-BX-0279	2,282	3	2,285	-
CTRROW Center Trail ROW fr SR931 to Dixon	(203)	6,875	5,444	1,228
LINBECE Lincoln Berkley Construction Engineer	-	88,981	89,705	(724)
FTA18 IN-2018-015	-	3,126	3,126	-
FTA21 IN-2021-044	-	187,624	187,624	-
PO222 ICAC 10/1/2021-9/30/2022	-	13,076	13,076	-
A134 Design and Bid for rehab Runway 5/23	-	8,334	4,500	3,834
TRCOUNT Purchase of traffic count system-STATE grt	-	6,000	6,000	-
2022A DSR & Capitalized Interest	-	1,416,402	-	1,416,402
2022B DSR & Capitalized Interest	-	787,415	-	787,415
2022C DSR & Capitalized Interest	-	781,340	-	781,340
2022A TIF-Proj Fusion (taxable)	-	6,816,048	6,816,048	-
2022B TIF-Proj Fusion (tax exempt)	-	4,155,933	131,434	4,024,499
2022C TIF-Proj Fusion (Special Ben Taxes)	-	14,294,948	885,295	13,409,653
INDUSTRIAL DEVELOPMENT	-	500,000	-	500,000
TIF 8 Old YMCA	-	11,789	11,789	-
2022 Lease Escrow	-	693,857	-	693,857
Redevelopment Commission	147,433	-	265	147,168
Cemetery Operating	509,574	443,110	545,418	407,266
Se-1	272,494	87,248	3,496	356,246
SE-1 Area 5	40,209	31,421	31,421	40,209
Rehab Appersonway/Jackson Park	600	-	-	600
Rotary Fuel	48,025	379,993	393,292	34,726
Court Drug Restitution	10,417	5,975	-	16,392
Fid-1 Fire	3,445	1,675	4,044	1,076
POD-8 Community Relations	3,926	-	770	3,156
Pod-1 Police	11,441	6,213	10,868	6,786
Pod-2 Police DARE program	168	-	-	168
Sed-1 Senior Center	28,360	916	-	29,276
Sed-2 Senior Center-Activities	96,511	6,712	-	103,223
Cad-1 Miscellaneous	3,971	7,211	5,001	6,181
Hmd-1 Haynes Museum	14,550	3,425	-	17,975
Pad-1 Park	24,512	7,770	1,587	30,695
Kod-1 Kokomo Beach	11,411	1,750	-	13,161
Pad-3 Dog Park	3,146	-	-	3,146
Pad-2 Park Miscellaneous (Vending)	4,320	2,284	226	6,378
Pod-3 Police K9	5,164	20	4,000	1,184
Fema-15	770	-	-	770
TR-1 Transportation grant	29,265	-	-	29,265
Ma-1 Ma-3	1,426	-	-	1,426
Continuing Throughfare	59,099	-	-	59,099
Howard Co Local Coor Council	6,335	-	-	6,335
FTA-Transit Center	146,971	51,828	33,331	165,468
Special Revenue-Barrett Law Surplus	101,294	4,194	105	105,383
Special Revenue-Barrett Law Revlvg	75,335	152	-	75,487
Certified Technology Park	-	324,104	324,104	-
Usda Small Bus Rlf Program	125,609	8,876	3,642	130,843
LIN-CE Lincoln Construction Engineer	3,486	-	-	3,486
Energy Grant	5	-	-	5
Special Revenue - Other	185,092	3,200	-	188,292

CITY OF KOKOMO  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
Payroll	741,056	12,650,277	12,914,722	476,611
Cemetery Trust	2,958	6	-	2,964
Eda Revolving Loan Fund	1,260,923	108,574	5	1,369,492
LCC-4 - Community Drug Foundation	1,186	-	-	1,186
Upi Trust Fund	198	-	-	198
WWU-Barrett Law Surplus	405,314	102,782	1	508,095
2021 SRF Loan Dept 3700-3703	-	19,212,334	19,212,334	-
2022 SRF Dept 3800	-	20,053,475	168,798	19,884,677
Wastewater Utility-Operating	3,010,188	13,626,022	14,907,515	1,728,695
Wastewater Util-Bond And Interest	1,565,718	3,565,632	3,206,881	1,924,469
Wastewater Utility-Deprec/Improve	1,810,658	2,608,752	1,075,740	3,343,670
2017 Revenue Bonds	1,112,945	12,209	387,277	737,877
Wastewater Utility-Debt Reserve	1,203,889	513,168	-	1,717,057
Wastewater Utility-Ext & Betterment	187,477	126,250	313,727	-
Totals	<u>\$ 88,752,632</u>	<u>\$ 213,927,834</u>	<u>\$ 155,709,331</u>	<u>\$ 146,971,135</u>

The notes to the financial statement are an integral part of this statement.

CITY OF KOKOMO  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF KOKOMO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF KOKOMO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF KOKOMO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF KOKOMO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF KOKOMO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the City were not received by December 31, 2022. The three funds with overdrawn cash balances were related to reimbursable grant funds that were overspent and not yet reimbursed.

CITY OF KOKOMO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. *Holding Corporation***

The City has entered into a capital lease with the Kokomo Community Development Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2022 totaled \$944,000.

**Note 9. *Subsequent Events***

In April 2023, the City entered into a contract for the Sparks Road Project in the amount of \$11,820,000.

**Note 10. *Other Postemployment Benefits***

The City provides to eligible retirees and their spouses the following benefits: medical, dental, and vision. All Union employees are eligible for retiree health benefits (medical, dental, and vision). Union employees consist of Police officers, Firefighters, and the American Federation of State, County and Municipal (AFSCME) employees. Police officers hired on/after January 1, 1994, contribute the following percentage of premiums: 30 percent for those who retire prior to age 55 and 20 percent for those who retire after attaining age 55. Police officers hired before January 1, 1994, contribute 9 percent of the premiums regardless of residency or plan. Effective January 1, 2015, existing Fire retirees receive a stipend in lieu of health coverage provided by the City. Effective January 1, 2017, the monthly stipend is \$550. Finally, the AFSCME retirees contribute 9 percent of the premiums regardless of the plan. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City at 100 S Union St, Kokomo, IN 46901.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	Aviation	Economic Development Operating	Unsafe Building	Plan Commission
Cash and investments - beginning	\$ 28,069,092	\$ 4,089,724	\$ 2,321,681	\$ 317,925	\$ 3,602,673	\$ 774	\$ 614,078
Receipts:							
Taxes	33,433,196	2,257,179	-	595,323	-	-	67,316
Licenses and permits	624,316	-	-	-	-	-	181,080
Intergovernmental receipts	10,857,841	2,411,441	1,076,107	31,584	2,568,802	-	3,571
Charges for services	300,492	-	-	162,124	-	24,605	157,035
Fines and forfeits	337,153	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,769,316	94,385	-	44,509	4,851	1,046	90,000
Total receipts	47,322,314	4,763,005	1,076,107	833,540	2,573,653	25,651	499,002
Disbursements:							
Personal services	32,921,920	965,158	-	324,184	-	-	391,371
Supplies	1,955,811	1,257,669	-	54,022	-	-	7,255
Other services and charges	8,510,087	1,584,895	1,644,790	237,160	1,096,760	26,125	29,186
Debt service - principal and interest	-	-	-	-	827,357	-	-
Capital outlay	1,505,813	516,929	-	48,049	-	-	1,099
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,046	-	-	-	-	-	-
Total disbursements	44,894,677	4,324,651	1,644,790	663,415	1,924,117	26,125	428,911
Excess (deficiency) of receipts over disbursements	2,427,637	438,354	(568,683)	170,125	649,536	(474)	70,091
Cash and investments - ending	\$ 30,496,729	\$ 4,528,078	\$ 1,752,998	\$ 488,050	\$ 4,252,209	\$ 300	\$ 684,169

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Community Development	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	Opioid Settlement Unrestricted	Opioid Settlement Restricted
Cash and investments - beginning	\$ -	\$ 440,823	\$ 2,550,135	\$ 6,095	\$ -	\$ -
Receipts:						
Taxes	-	-	5,092,853	-	-	-
Licenses and permits	-	103,340	-	-	-	-
Intergovernmental receipts	748,008	-	270,191	-	25,778	106,158
Charges for services	-	-	424,416	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	23,269	59,783	8	-	-
Total receipts	748,008	126,609	5,847,243	8	25,778	106,158
Disbursements:						
Personal services	-	-	2,078,001	-	-	-
Supplies	-	27,956	524,858	-	-	-
Other services and charges	748,008	17,044	1,347,024	-	-	-
Debt service - principal and interest	-	-	360,700	-	-	-
Capital outlay	-	-	477,386	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	748,008	45,000	4,787,969	-	-	-
Excess (deficiency) of receipts over disbursements	-	81,609	1,059,274	8	25,778	106,158
Cash and investments - ending	\$ -	\$ 522,432	\$ 3,609,409	\$ 6,103	\$ 25,778	\$ 106,158

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Cumulative Capital Improvement	Health Insurance	Police Pension	Fire Pension	MRKLD Markland & Park	LINCLN & L-ROW Lincoln Prel Engineering&ROW
Cash and investments - beginning	\$ 397,889	\$ 72,306	\$ 224,175	\$ 708,040	\$ 5,305	\$ 42,194
Receipts:						
Taxes	-	-	902,451	753,094	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	108,180	-	2,620,398	3,117,694	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	14,628,594	7,681	11,521	-	-
Total receipts	108,180	14,628,594	3,530,530	3,882,309	-	-
Disbursements:						
Personal services	-	-	888,040	687,790	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	13,580,604	2,311,993	3,000,413	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	13,580,604	3,200,033	3,688,203	-	-
Excess (deficiency) of receipts over disbursements	108,180	1,047,990	330,497	194,106	-	-
Cash and investments - ending	\$ 506,069	\$ 1,120,296	\$ 554,672	\$ 902,146	\$ 5,305	\$ 42,194

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PO-212 4/1/2011-3/31/2013	AI26 Taxiway Rehab & Realign	FEMA-21 Thermal Imaging Camera	AI-19 AI-20 Impr Project Incl Rnnway 5-23 phase 5	Neighborhood Stab Prog-3	PO-912 PO-99
Cash and investments - beginning	\$ 620	\$ 1,286	\$ 400	\$ 22,579	\$ 52,064	\$ 10,849
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ 620	\$ 1,286	\$ 400	\$ 22,579	\$ 52,064	\$ 10,849

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PO221 PO217 ICAC 2020-MC-FX-K008	AI-21 Extend Runway 5-23 Phase 6	LOCAL-Local match for FTA grant	LOC16LOC13-Local Match for FTA16FTA13	DWISE-2012 DollarWise Summer Youth	Brownfield Grant
Cash and investments - beginning	\$ 1	\$ 12,176	\$ 25,770	\$ 5,630	\$ 4,000	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	423	-	-	-	-	82,175
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	562,399	551	-	-
<b>Total receipts</b>	<b>423</b>	<b>-</b>	<b>562,399</b>	<b>551</b>	<b>-</b>	<b>82,175</b>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	45,220	2,634	-	82,175
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	423	-	-	3,282	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
<b>Total disbursements</b>	<b>423</b>	<b>-</b>	<b>45,220</b>	<b>5,916</b>	<b>-</b>	<b>82,175</b>
Excess (deficiency) of receipts over disbursements	-	-	517,179	(5,365)	-	-
Cash and investments - ending	\$ 1	\$ 12,176	\$ 542,949	\$ 265	\$ 4,000	\$ -

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	POD-5 Citizen Police Academy	Redevelopment Commission-NonTIF	PO-14 Local Bomb Squad	PAD4 - Summer Concert Donation	POD-6 Prosecutor Annual Distribution	IAWC 21 Cloverleaf IAWC Envr Wash Stream Mod
Cash and investments - beginning	\$ 10	\$ 1,503	\$ 1,361	\$ 8,137	\$ 37,810	\$ 6,403
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	26	-	6,000	30,000	-
Total receipts	-	26	-	6,000	30,000	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	6,000	21,492	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	6,000	21,492	-
Excess (deficiency) of receipts over disbursements	-	26	-	-	8,508	-
Cash and investments - ending	\$ 10	\$ 1,529	\$ 1,361	\$ 8,137	\$ 46,318	\$ 6,403

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PO320 PO318 DJ-BX-0956 2020 BG	PO321 PO317 JAG 2021 15PB1A-21-GG02588-JAGX	WALMRT-Local Grant	AI22 Extend Rnwy & Taxiway Phase 7	LOC14A-Local match for Flex FTA-5310-2014
Cash and investments - beginning	\$ 12,703	\$ 37	\$ 4	\$ 6,532	\$ 21,023
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	39,196	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	217	327	-	-	-
Total receipts	217	39,523	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	6,255	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	19,385	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	25,640	-	-	-
Excess (deficiency) of receipts over disbursements	217	13,883	-	-	-
Cash and investments - ending	\$ 12,920	\$ 13,920	\$ 4	\$ 6,532	\$ 21,023

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Child Advocacy-HOPE project	M&P-CE Markland & Park Construction Eng	TIF2-Redev Comm West Side Expansion	Economic Development Commission	PAYMENT IN LIEU OF SIDEWALK	AI23 ANALYZE RNWAY 14-32 5-23	BLIGHT ELIMINATION PROGRAM
Cash and investments - beginning	\$ 89	\$ 3,177	\$ 2,037,433	\$ 20,264	\$ 10,000	\$ 1,539	\$ 110
Receipts:							
Taxes	-	-	1,264,456	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	24,002
Total receipts	-	-	1,264,456	-	-	-	24,002
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	2,000	7,683	-	-	15,661
Debt service - principal and interest	-	-	92,862	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	94,862	7,683	-	-	15,661
Excess (deficiency) of receipts over disbursements	-	-	1,169,594	(7,683)	-	-	8,341
Cash and investments - ending	\$ 89	\$ 3,177	\$ 3,207,027	\$ 12,581	\$ 10,000	\$ 1,539	\$ 8,451

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	BROWNFIELD REVL LOAN	Police Equitable Sharing	AI24 Taxiway C & D Rehabilitation	HLPARK Rebuild Highland Park	PAD5 Park & Rec foundation	TIF3-North Main Street
Cash and investments - beginning	\$ 37,788	\$ 134,183	\$ 841	\$ 21,235	\$ 92	\$ 248,722
Receipts:						
Taxes	-	-	-	-	-	62,065
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	4,039	27,464	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	13,308	2,266	-	-	-	-
Total receipts	17,347	29,730	-	-	-	62,065
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	4,039	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	8,563	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	4,039	8,563	-	-	-	-
Excess (deficiency) of receipts over disbursements	13,308	21,167	-	-	-	62,065
Cash and investments - ending	\$ 51,096	\$ 155,350	\$ 841	\$ 21,235	\$ 92	\$ 310,787

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	VOCA16 2016-2018 Grant	MRKD22 Markland & SR22	FTA16 2016 IN-2016-034-00	MRK-RW Markland & SR22 Right of Way	NKP-CE Nickel Plate Trail-Construction Engineer	AI25-Install Airfield Underdrain
Cash and investments - beginning	\$ (286)	\$ (3,283)	\$ -	\$ 17,689	\$ 923	\$ 503
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	23,386	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	286	3,283	-	-	-	-
Total receipts	<u>286</u>	<u>3,283</u>	<u>23,386</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	10,532	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	12,854	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>23,386</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>286</u>	<u>3,283</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,689</u>	<u>\$ 923</u>	<u>\$ 503</u>

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Mrkd Wash to Apperson Cons Engineer	PO420A 419 PO418A Nonmotorist Safety	LOC18-Local match for 2018 IN-2018-015	FTA19 FTA-5307-2019 IN-2019-010	TIF5 Near East	MVH restricted for Const Reconst & Preservation
Cash and investments - beginning	\$ 448	\$ -	\$ 551	\$ -	\$ 221,065	\$ 410,782
Receipts:						
Taxes	-	-	-	-	28,888	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	3,853	-	5,280	-	1,248,581
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	3,853	-	5,280	28,888	1,248,581
Disbursements:						
Personal services	-	4,255	-	-	-	-
Supplies	-	-	-	-	-	261,559
Other services and charges	-	-	551	-	-	1,171,025
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	5,280	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	4,255	551	5,280	-	1,432,584
Excess (deficiency) of receipts over disbursements	-	(402)	(551)	-	28,888	(184,003)
Cash and investments - ending	\$ 448	\$ (402)	\$ -	\$ -	\$ 249,953	\$ 226,779

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PO420 Click It To Live It 2020 Grant	PO420E ICJI Administration 2020 Grant	PO420D Distracted Driving 2020 Grant	PO519 Bullet Proof 2019 Grant	Taxiwy C&D-Rehab CE Construction	LOCSW Local match Sidewalk-IN-2020-005-00
Cash and investments - beginning	\$ (2,536)	\$ -	\$ (645)	\$ 142	\$ (421)	\$ 82,449
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	23,284	386	5,822	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	421	-
<b>Total receipts</b>	<b>23,284</b>	<b>386</b>	<b>5,822</b>	<b>-</b>	<b>421</b>	<b>-</b>
Disbursements:						
Personal services	23,656	386	5,177	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	82,449
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
<b>Total disbursements</b>	<b>23,656</b>	<b>386</b>	<b>5,177</b>	<b>-</b>	<b>-</b>	<b>82,449</b>
Excess (deficiency) of receipts over disbursements	(372)	-	645	-	421	(82,449)
Cash and investments - ending	\$ (2,908)	\$ -	\$ -	\$ 142	\$ -	\$ -

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LOCBB Local match Bus <u>Barn-IN-2020-036-00</u>	DUKE Quality of Life <u>Sustainability</u>	PO322 JAG 2022 <u>15PBJA-22-GG-02372-JAGX</u>	CENTER Center Trail from <u>SR931 to DIXON</u>
Cash and investments - beginning	\$ 408,148	\$ 25,008	\$ -	\$ 6,006
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	36,038	28,648
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	38,839	-	105	7,138
Total receipts	38,839	-	36,143	35,786
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	151	-	-	41,792
Debt service - principal and interest	-	-	-	-
Capital outlay	237,465	-	35,925	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	237,616	-	35,925	41,792
Excess (deficiency) of receipts over disbursements	(198,777)	-	218	(6,006)
Cash and investments - ending	\$ 209,371	\$ 25,008	\$ 218	\$ -

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LINBERK Lincoln & Berkley Intersection Improvemnt	PO420F Stop Arm Violation Enf grant	PO420B Summer Distracted Driving Enf	PO420C Motorcycle High Visibility Enf	TIF 6 (Comb of TIF1 DT & TIF4 SE)	TIF 7 Sycamore & Apperson	Community Crossing
Cash and investments - beginning	\$ (9,512)	\$ -	\$ 57	\$ -	\$ 16,588,761	\$ -	\$ 1,378,134
Receipts:							
Taxes	-	-	-	-	5,124,169	71,743	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	10,158	8,885	3,675	2,097	-	-	400,000
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	6,404	-	-	-	-	-	400,000
<b>Total receipts</b>	<b>16,562</b>	<b>8,885</b>	<b>3,675</b>	<b>2,097</b>	<b>5,124,169</b>	<b>71,743</b>	<b>800,000</b>
Disbursements:							
Personal services	-	8,885	3,733	2,097	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	7,050	-	-	-	861,081	-	1,834,168
Debt service - principal and interest	-	-	-	-	1,263,010	71,743	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>7,050</b>	<b>8,885</b>	<b>3,733</b>	<b>2,097</b>	<b>2,124,091</b>	<b>71,743</b>	<b>1,834,168</b>
Excess (deficiency) of receipts over disbursements	9,512	-	(58)	-	3,000,078	-	(1,034,168)
Cash and investments - ending	\$ -	\$ -	\$ (1)	\$ -	\$ 19,588,839	\$ -	\$ 343,966

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
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	AI30 Runway 14/32 Rehab 100%FAA	FEMA23 2020 Fire Equipment Grt	LIT 2020 Bond proceeds-Championship Park	BJA FY2020 COVID EMERGENCY SUPPLEMENTAL	EDA Cares Act Recovery Assistance RLF	Public Access Request for Camera data
Cash and investments - beginning	\$ -	\$ 1,077	\$ 2	\$ (22,895)	\$ 32,294	\$ 3,600
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	50,144	-	-	26,780	50,000	-
Charges for services	-	-	-	-	200	1,500
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	174	47,598	-
Total receipts	50,144	-	-	26,954	97,798	1,500
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	4,060	-	-
Other services and charges	50,144	-	-	-	50,062	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	50,144	-	-	4,060	50,062	-
Excess (deficiency) of receipts over disbursements	-	-	-	22,894	47,736	1,500
Cash and investments - ending	\$ -	\$ 1,077	\$ 2	\$ (1)	\$ 80,030	\$ 5,100

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
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	TIF9-Darrough Chapel/Championship Park	SMITH Smith from CR 50E to TOUBY PIKE	LOC21 LOCAL MATCH FTA21 IN-2021-044	LOC19 Local match FTA19 IN-2019-010	PO521 Bullet Proof FY2021 Expired 8/31/2023
Cash and investments - beginning	\$ 1,588	\$ 33,267	\$ 200,000	\$ 19,666	\$ (2,875)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	120,116	-	-	10,400
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	240,564	6,381	-
Total receipts	-	120,116	240,564	6,381	10,400
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	7,525
Other services and charges	-	150,145	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	1,321	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	150,145	-	1,321	7,525
Excess (deficiency) of receipts over disbursements	-	(30,029)	240,564	5,060	2,875
Cash and investments - ending	\$ 1,588	\$ 3,238	\$ 440,564	\$ 24,726	\$ -

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ATF SLOT Overtime reimbursement	Championship Baseball Park	AI32 Install Underdrains for Rnwy 5/23	ARP Coronavirus Local Fiscal Recovery	CDBG CV B20-MW-18-0014	ARP IND ART COMMISSION SUPPLEMENTAL
Cash and investments - beginning	\$ 119	\$ 7,880	\$ -	\$ 9,861,693	\$ -	\$ 5,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	432,266	9,946,608	463,737	-
Charges for services	-	924,256	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	3,537	-	-	-	-
Total receipts	-	927,793	432,266	9,946,608	463,737	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	925,556	432,266	3,230,185	463,737	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	293,141	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	925,556	432,266	3,523,326	463,737	-
Excess (deficiency) of receipts over disbursements	-	2,237	-	6,423,282	-	-
Cash and investments - ending	\$ 119	\$ 10,117	\$ -	\$ 16,284,975	\$ -	\$ 5,000

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	FTA20 IN-2020-017-00	FTABB IN-2020-036-00 Busbarn	FTASW IN-2020-005-00 Sidewalk	PO319 BG-2019-DJ-BX-0279	CTRROW Center Trail ROW fr SR931 to Dixon	LINBECE Lincoln Berkley Construction Engineer
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 2,282	\$ (203)	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	897,035	950,467	329,790	-	6,875	87,543
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	3	-	1,438
Total receipts	<u>897,035</u>	<u>950,467</u>	<u>329,790</u>	<u>3</u>	<u>6,875</u>	<u>88,981</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	897,035	-	329,790	-	5,444	89,705
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	950,467	-	2,285	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>897,035</u>	<u>950,467</u>	<u>329,790</u>	<u>2,285</u>	<u>5,444</u>	<u>89,705</u>
Excess (deficiency) of receipts over disbursements	-	-	-	(2,282)	1,431	(724)
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,228</u>	<u>\$ (724)</u>

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	FTA18 IN-2018-015	FTA21 IN-2021-044	PO222 ICAC 10/1/2021-9/30/2022	AI34 Design and Bid for rehab Runway 5/23	TRCOUNT Purchase of traffic count system-STATE grt
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	3,126	187,624	13,076	-	6,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	8,334	-
Total receipts	<u>3,126</u>	<u>187,624</u>	<u>13,076</u>	<u>8,334</u>	<u>6,000</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	3,126	187,624	-	4,500	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	13,076	-	6,000
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>3,126</u>	<u>187,624</u>	<u>13,076</u>	<u>4,500</u>	<u>6,000</u>
Excess (deficiency) of receipts over disbursements	-	-	-	3,834	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,834</u>	<u>\$ -</u>

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended December 31, 2022

	2022A DSR & Capitalized Interest	2022B DSR & Capitalized Interest	2022C DSR & Capitalized Interest	2022A TIF-Proj Fusion (taxable)	2022B TIF-Proj Fusion (tax exempt)	2022C TIF-Proj Fusion (Special Ben Taxes)	INDUSTRIAL DEVELOPMENT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,416,402	787,415	781,340	6,816,048	4,155,933	14,294,948	500,000
Total receipts	1,416,402	787,415	781,340	6,816,048	4,155,933	14,294,948	500,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	280,244	131,434	325,667	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	6,535,804	-	559,628	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	6,816,048	131,434	885,295	-
Excess (deficiency) of receipts over disbursements	1,416,402	787,415	781,340	-	4,024,499	13,409,653	500,000
Cash and investments - ending	\$ 1,416,402	\$ 787,415	\$ 781,340	\$ -	\$ 4,024,499	\$ 13,409,653	\$ 500,000

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
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 For the Year Ended December 31, 2022

	TIF 8 Old YMCA	2022 Lease Escrow	Redevelopment Commission	Cemetery Operating	Se-1	SE-1 Area 5
Cash and investments - beginning	\$ -	\$ -	\$ 147,433	\$ 509,574	\$ 272,494	\$ 40,209
Receipts:						
Taxes	11,789	-	-	338,682	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	17,968	62,561	31,421
Charges for services	-	-	-	86,460	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	693,857	-	-	24,687	-
Total receipts	<u>11,789</u>	<u>693,857</u>	<u>-</u>	<u>443,110</u>	<u>87,248</u>	<u>31,421</u>
Disbursements:						
Personal services	-	-	-	449,480	-	-
Supplies	-	-	-	31,711	2,136	-
Other services and charges	-	-	265	35,819	1,360	31,421
Debt service - principal and interest	11,789	-	-	-	-	-
Capital outlay	-	-	-	28,408	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>11,789</u>	<u>-</u>	<u>265</u>	<u>545,418</u>	<u>3,496</u>	<u>31,421</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>693,857</u>	<u>(265)</u>	<u>(102,308)</u>	<u>83,752</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 693,857</u>	<u>\$ 147,168</u>	<u>\$ 407,266</u>	<u>\$ 356,246</u>	<u>\$ 40,209</u>

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Rehab Appersonway/Jackson Park	Rotary Fuel	Court Drug Restitution	Fid-1 Fire	POD-8 Community Relations	Pod-1 Police
Cash and investments - beginning	\$ 600	\$ 48,025	\$ 10,417	\$ 3,445	\$ 3,926	\$ 11,441
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	379,016	-	-	-	-
Fines and forfeits	-	-	5,975	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	977	-	1,675	-	6,213
Total receipts	-	379,993	5,975	1,675	-	6,213
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	353,054	-	-	770	10,868
Other services and charges	-	6,351	-	4,044	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	33,887	-	-	-	-
Total disbursements	-	393,292	-	4,044	770	10,868
Excess (deficiency) of receipts over disbursements	-	(13,299)	5,975	(2,369)	(770)	(4,655)
Cash and investments - ending	\$ 600	\$ 34,726	\$ 16,392	\$ 1,076	\$ 3,156	\$ 6,786

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Pod-2 Police DARE program	Sed-1 Senior Center	Sed-2 Senior Center-Activities	Cad-1 Miscellaneous	Hmd-1 Haynes Museum	Pad-1 Park
Cash and investments - beginning	\$ 168	\$ 28,360	\$ 96,511	\$ 3,971	\$ 14,550	\$ 24,512
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	6,712	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	916	-	7,211	3,425	7,770
Total receipts	-	916	6,712	7,211	3,425	7,770
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	1,587
Other services and charges	-	-	-	5,001	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	5,001	-	1,587
Excess (deficiency) of receipts over disbursements	-	916	6,712	2,210	3,425	6,183
Cash and investments - ending	\$ 168	\$ 29,276	\$ 103,223	\$ 6,181	\$ 17,975	\$ 30,695

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Kod-1 Kokomo Beach	Pad-3 Dog Park	Pad-2 Park Miscellaneous (Vending)	Pod-3 Police K9	Fema-15	TR-1 Transportation grant
Cash and investments - beginning	\$ 11,411	\$ 3,146	\$ 4,320	\$ 5,164	\$ 770	\$ 29,265
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,750	-	2,284	20	-	-
Total receipts	1,750	-	2,284	20	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	226	4,000	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	226	4,000	-	-
Excess (deficiency) of receipts over disbursements	1,750	-	2,058	(3,980)	-	-
Cash and investments - ending	\$ 13,161	\$ 3,146	\$ 6,378	\$ 1,184	\$ 770	\$ 29,265

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Ma-1 Ma-3	Continuing Throughfare	Howard Co Local Coor Council	FTA-Transit Center	Special Revenue-Barrett Law Surplus	Special Revenue-Barrett Law Revlvg	Certified Technology Park
Cash and investments - beginning	\$ 1,426	\$ 59,099	\$ 6,335	\$ 146,971	\$ 101,294	\$ 75,335	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	324,104
Charges for services	-	-	-	51,828	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	4,194	152	-
Total receipts	-	-	-	51,828	4,194	152	324,104
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	3,376	-	-	-
Other services and charges	-	-	-	26,955	105	-	324,104
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	3,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	33,331	105	-	324,104
Excess (deficiency) of receipts over disbursements	-	-	-	18,497	4,089	152	-
Cash and investments - ending	\$ 1,426	\$ 59,099	\$ 6,335	\$ 165,468	\$ 105,383	\$ 75,487	\$ -

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Usda Small Bus Rlf Program	LIN-CE Lincoln Construction Engineer	Energy Grant	Special Revenue - Other	Payroll	Cemetery Trust	Eda Revolving Loan Fund
Cash and investments - beginning	\$ 125,609	\$ 3,486	\$ 5	\$ 185,092	\$ 741,056	\$ 2,958	\$ 1,260,923
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	3,200	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	8,876	-	-	-	12,650,277	6	108,574
Total receipts	8,876	-	-	3,200	12,650,277	6	108,574
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,642	-	-	-	-	-	5
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	12,914,722	-	-
Total disbursements	3,642	-	-	-	12,914,722	-	5
Excess (deficiency) of receipts over disbursements	5,234	-	-	3,200	(264,445)	6	108,569
Cash and investments - ending	\$ 130,843	\$ 3,486	\$ 5	\$ 188,292	\$ 476,611	\$ 2,964	\$ 1,369,492

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LCC-4 -	Community Drug Foundation	Upi Trust Fund	WWU-Barrett Law Surplus	2021 SRF Loan Dept 3700-3703	2022 SRF Dept 3800	Wastewater Utility-Operating
Cash and investments - beginning	\$	1,186	\$ 198	\$ 405,314	\$ -	\$ -	\$ 3,010,188
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	94,546	-	-	-	13,125,981
Penalties	-	-	-	-	-	-	441,629
Other receipts	-	-	8,236	19,212,334	20,053,475	-	58,412
<b>Total receipts</b>	-	-	102,782	19,212,334	20,053,475	-	13,626,022
Disbursements:							
Personal services	-	-	-	-	-	-	2,911,075
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	223,716
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	19,212,334	-	-	-
Utility operating expenses	-	-	1	-	168,798	-	5,471,408
Other disbursements	-	-	-	-	-	-	6,301,316
<b>Total disbursements</b>	-	-	1	19,212,334	168,798	-	14,907,515
Excess (deficiency) of receipts over disbursements	-	-	102,781	-	19,884,677	-	(1,281,493)
Cash and investments - ending	\$	1,186	\$ 198	\$ 508,095	\$ -	\$ 19,884,677	\$ 1,728,695

CITY OF KOKOMO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	2017 Revenue Bonds	Wastewater Utility-Debt Reserve	Wastewater Utility-Ext & Betterment	Totals
Cash and investments - beginning	\$ 1,565,718	\$ 1,810,658	\$ 1,112,945	\$ 1,203,889	\$ 187,477	\$ 88,752,632
Receipts:						
Taxes	-	-	-	-	-	50,003,204
Licenses and permits	-	-	-	-	-	908,736
Intergovernmental receipts	-	-	-	-	-	39,916,784
Charges for services	-	-	-	-	-	2,521,844
Fines and forfeits	-	-	-	-	-	343,128
Utility fees	-	-	-	-	126,250	13,346,777
Penalties	-	-	-	-	-	441,629
Other receipts	3,565,632	2,608,752	12,209	513,168	-	106,445,732
Total receipts	3,565,632	2,608,752	12,209	513,168	126,250	213,927,834
Disbursements:						
Personal services	-	-	-	-	-	41,665,208
Supplies	-	-	-	-	-	4,508,443
Other services and charges	-	-	-	-	-	46,555,499
Debt service - principal and interest	3,203,246	-	-	-	-	5,830,707
Capital outlay	-	1,075,740	387,277	-	-	31,940,934
Utility operating expenses	-	-	-	-	-	5,640,207
Other disbursements	3,635	-	-	-	313,727	19,568,333
Total disbursements	3,206,881	1,075,740	387,277	-	313,727	155,709,331
Excess (deficiency) of receipts over disbursements	358,751	1,533,012	(375,068)	513,168	(187,477)	58,218,503
Cash and investments - ending	\$ 1,924,469	\$ 3,343,670	\$ 737,877	\$ 1,717,057	\$ -	\$ 146,971,135

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OTHER INFORMATION

CITY OF KOKOMO  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 682,807	\$ 707,082
Wastewater	<u>438,350</u>	<u>1,373,999</u>
Totals	<u>\$ 1,121,157</u>	<u>\$ 2,081,081</u>

CITY OF KOKOMO  
SCHEDULE OF LEASES AND DEBT  
December 31, 2022

Lessors	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
BB Community Leasing Services Inc	4 Dump Trucks with Plows 2 Freightliner Rear Loaders 1 Street Sweepers	\$ 243,111	01/20/21	01/16/25
BMO Harris Equipment Finance	2 Trash Packers	128,211	04/06/22	03/01/27
BMO Harris Equipment Finance	4 Freightliner Dump Trucks with 10' Straight Blade	122,284	12/12/20	12/12/24
BNO Harris Equipment Finance	1 Lightning Loader and 2 Trucks with plows	107,415	03/30/22	03/01/27
Kokomo Community Development Corporation	EDIT 2014C Sport Stadium & Flood Mitigation	945,000	01/15/15	07/15/29
Total governmental activities		1,546,021		
Total of annual lease payments		\$ 1,546,021		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
Revenue bonds	2021 Economic Development Bond (Repla TIF2 2016A)		\$ 3,255,000	\$ 290,000
Revenue bonds	2022A Fusion-Taxable TIF		8,197,000	-
Revenue bonds	2022B Fusion-Tax Exempt TIF		4,923,000	-
Revenue bonds	2022C Fusion-Special Benefit tax TIF		15,004,000	-
Revenue bonds	EDIT 2015 Rev Bond-YMCA		1,495,000	-
Revenue bonds	EDIT 2016 Rev Bond Series B - 306 Riverfront Apartment		3,690,000	225,000
Revenue bonds	LIT 2020 Rev Bond-Championship Park		8,235,000	330,000
Revenue bonds	TIF 2019 Rev Bond Series A Sycamore/Apperson Way Apartment		3,000,000	-
Revenue bonds	TIF8 2020 Rev Bond-MACY Apartment Projects		2,000,000	50,000
Revenue bonds	TIF9 2020 Rev Bond-HENKE Development Group Project		2,000,000	-
Total governmental activities			51,799,000	895,000
Wastewater:				
Other	2022 SRF Construction Loan		20,024,000	137,748
Revenue bonds	WWU 2014 Refunding (retired WWU 2005 Revenue Bond)		3,545,000	850,000
Revenue bonds	WWU 2016 Refunding Bond (retired WWU 2008 Rev Bond)		2,175,000	285,000
Revenue bonds	WWU 2017 Revenue Bond		20,610,000	180,000
Other	2021 SRF Loan		20,506,934	705,000
Total Wastewater			66,860,934	2,157,748
Totals			\$ 118,659,934	\$ 3,052,748

CITY OF KOKOMO  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 21,443,070
Infrastructure	99,298,682
Buildings	32,116,826
Improvements other than buildings	4,345,314
Machinery, equipment, and vehicles	<u>32,762,106</u>
Total governmental activities	<u>189,965,998</u>
Wastewater:	
Land	216,826
Infrastructure	110,181,140
Buildings	19,303,853
Improvements other than buildings	160,342
Machinery, equipment, and vehicles	22,880,487
Construction in progress	<u>33,578,314</u>
Total Wastewater	<u>186,320,962</u>
Total capital assets	<u><u>\$ 376,286,960</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.