

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

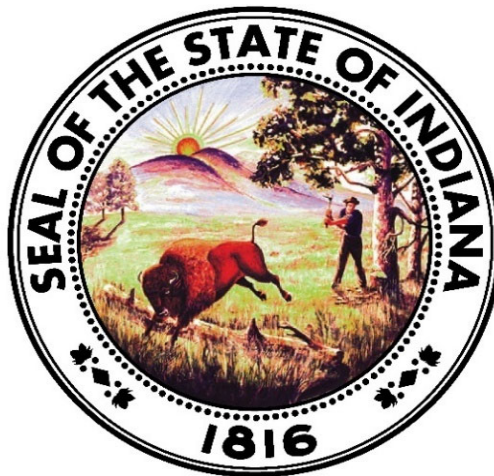
FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF NEW CASTLE

HENRY COUNTY, INDIANA

January 1, 2022 to December 31, 2022



**FILED**

08/01/2023



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#### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brenda Grider	01-01-22 to 12-31-23
Mayor	Greg York	01-01-22 to 12-31-23
President of the Board of Public Works and Safety	Greg York	01-01-22 to 12-31-23
President Pro Tempore of the Common Council	Rex Peckinpugh	01-01-22 to 12-31-23



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF NEW CASTLE, HENRY COUNTY, INDIANA

**Report on the Audit of the Financial Statement**

***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of New Castle (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## INDEPENDENT AUDITOR'S REPORT (Continued)

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Required Supplementary Information***

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 6, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

July 6, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF NEW CASTLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
ARIES POLICE GRANT	\$ (14,647)	\$ 17,924	\$ 1,376	\$ 1,901
GENERAL	484,153	12,577,702	12,761,988	299,867
MVH	(326,081)	705,860	364,467	15,312
LRS	478,482	517,285	711,967	283,800
MVH RESTRICTED FUND	627,938	309,122	238,111	698,949
AVIATION NON-REVERT	247,733	56,628	191,889	112,472
GARNER & EASTSIDE BOND	253	-	-	253
PARK N/R	17,993	98,663	99,105	17,551
TOTER FUND	92,196	188,149	199,581	80,764
TRANSPORTATION	803,659	549,738	840,222	513,175
POLICE ED	57,410	10,414	19,999	47,825
CLERK'S RECORD PERPET.	9,026	355	-	9,381
RIVERBOAT	17,922	98,951	116,567	306
SANITATION - USER FEE FUND	100,599	970,340	1,035,317	35,622
RAINY DAY FUND	512,103	-	-	512,103
OPIOID RESTRICTED	-	4,795	-	4,795
OPIOID UNRESTRICTED	-	19,748	-	19,748
CCI	91,739	31,573	50,853	72,459
CCD	358,915	110,788	294,504	175,199
SE DOWNTOWN (TIF) N/R	799,675	525,780	584,258	741,197
POLICE VEST REIMB. GRANT	2,333	-	-	2,333
REDEVELOP DIST CAP FUND	194,363	-	6,940	187,423
SIDEWALK PROGRAM-RB FUNDED	(3,774)	500	8,000	(11,274)
IPFP EMPLEE CLEARING	-	189,226	189,226	-
HEALTH INS. CUM.	(6,098,932)	5,250,320	6,089,363	(6,937,975)
ALLSTATE INSURANCE	372	8,237	8,609	-
POLICE PENSION	1,128,846	588,332	581,347	1,135,831
FIRE PENSION	753,134	372,864	393,237	732,761
CARES ACT	576,960	-	576,960	-
CITY COURT	3,601	20,239	20,137	3,703
LOIT PUBLIC SAFETY	503,163	884,354	615,374	772,143
REDEV. CAP DEBT RESERVE	181,825	-	-	181,825
POLICE FED SHARING N/R	47,188	-	-	47,188
INDIANA AVENUE TIF FUND	13,250	23,653	23,673	13,230
NORTHFIELD TIF	161,675	10,189	35,315	136,549
HHS COVID FUNDS	(20,412)	26,012	5,600	-
AMERICAN RESCUE PLAN	1,258,994	1,946,447	746,153	2,459,288
STREET FIRE IN & OUT	267,362	-	267,362	-
POLICE CANINE DONATION	12,040	27,392	18,778	20,654
POLICE ASSISTANCE	12,385	-	-	12,385
20.509 TRANS VEH GRANT	(128,530)	128,530	-	-
SIDEWALK CRR N/R	2,902	-	-	2,902
FIREMAN FUND AWARD	98	-	-	98
FIRE DOG DONATION	20	-	-	20
AQUATIC CNTR N/R	390	1,000	-	1,390
FIRST AID UNIT DONATION	4,647	-	-	4,647
MAYOR DONATION	30	-	-	30
CITY CENTER NON-REVERT	19	-	-	19
FIRE DEPT ASSISTANCE	1,042	75	-	1,117
FIRE DONATION	669	5,476	3,388	2,757
CEMETERY OPTIONS	6,768	1,503	4,250	4,021
CEMETERY NON-REVERT	722	-	-	722
DEMOLITION	13,281	-	-	13,281
OPERATION PULLOVER	38,412	26,420	60,066	4,766
CUM. POOL NON-REVERT	41,980	13,566	4,601	50,945
1ST AID RECOVERY N/R	(201,868)	3,126,632	3,074,250	(149,486)
FIRE DONATION SHOP W/FIRE	23,992	13,057	25,070	11,979
RESTRICTED DONATIONS	77,239	2,715	1,598	78,356
LOIT	1,303,222	251,610	580,761	974,071
PARK/POOL BOND BALANCE	1,333,788	-	328,810	1,004,978
PARK BOND & INTEREST	(75,389)	264,739	189,350	-
N/R STREET & ROAD FUND	8,543	-	-	8,543
POLICE SERVICES N/R	4,076	10,000	-	14,076
TOWNSHIP FIRE NON-REVERT	252,156	257,186	319,044	190,298
DOWNTOWN NON-REVERT	116	-	-	116
PERPETUAL MAINTENANCE	358,327	75,460	136,524	297,263
MAUSOLEUM NON-REVERT	235	-	-	235
RDP PROJECT-GRANT #6255	4,939	-	-	4,939
LAW ENF FUND NON/REV	1,315	-	-	1,315
20.601 DDE GRANT	(16,606)	16,606	-	-
14.228 PLACE BASED GRANT	3,158	-	-	3,158
14.218 BEP GRANT-CDGB	(75,431)	75,431	-	-
14.218 BEP II GRANT	71,596	-	71,596	-

CITY OF NEW CASTLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
ARMORY NON REVERTING	63,773	9,810	3,155	70,428
SKATEPARK NON-REVERTING	3,004	-	102	2,902
IPEP SAFETY GRANT	(1)	1	-	-
DRUG RECOVERY (SBOA)	21,159	3,302	5,150	19,311
RILEY SIDEWALK GRANT	(23,802)	23,802	-	-
#1600976-FITZGERALD TRAIL	(116,072)	118,191	2,119	-
COMP PLAN GRANT	1,764	-	-	1,764
14.228 NSP GRANT	45	-	-	45
GARNER STREET DEBT RESERV	86,000	-	-	86,000
EMS BUILDING PROJECT	(691,683)	394,471	2,618	(299,830)
NORTHFIELD BOND & INTERES	135,079	123,299	258,378	-
WW OCRA GRANT	(700,437)	-	-	(700,437)
PAYROLL	47,062	80,102	127,164	-
P/R D.D. CLEARING FUND	(198,733)	6,202,005	6,003,272	-
P/R FEDERAL	(38,903)	1,022,155	983,233	19
P/R FICA	40,088	749,119	789,207	-
P/R MEDICARE	6,025	275,184	281,209	-
P/R STATE	1,337	354,390	355,727	-
P/R COIT	12,269	172,237	184,506	-
P/R PERF	4,559	870,858	875,417	-
P/R POLICE I.P.F.P.	945	291,848	292,793	-
P/R FIRE I.P.F.P.	(1,431)	266,295	264,864	-
P/R HOOSIER S.T.A.R.T.	3,829	71,539	75,368	-
FLEX SPENDING ACCOUNT	236	-	236	-
P/R GRANGE LIFE INSURANCE	2,589	35,568	38,157	-
GARNISHMENT-FAYETTE CO.	25	-	25	-
P/R UNITED WAY	10	-	10	-
P/R PROPERTY TAX	896	5,404	6,300	-
P/R AMERICAN FAMILY	376	11,391	11,767	-
P/R COLONIAL	9,839	17,865	26,329	1,375
P/R FIRE UNION DUES	4,328	16,159	20,487	-
P/R CREDIT UNION	1,910	8,750	10,660	-
P/R AFSCME UNION DUES	1,609	34,675	36,284	-
P/R HEALTH INSURANCE	53,123	274,145	327,268	-
TG STUDENT LOAN	(2,172)	2,172	-	-
P/R FOP UNION DUES	(2,748)	7,643	4,895	-
P/R BOSTON	1,096	4,668	5,764	-
P/R CONSECO	189	1,479	1,668	-
P/R Y.M.C.A.	1,876	13,864	15,740	-
P/R PERSONAL FINANCE	300	-	300	-
P/R PERFECT CIRCLE CREDIT	319	-	319	-
P/R CHILD SUPPORT	2,572	47,016	49,588	-
P/R MISC	96,808	290,209	387,017	-
P/R NOW ACCOUNT INTEREST	506	38	544	-
P/R GARNISHMENT HENRY CO	(2,135)	14,815	12,680	-
P/R GARNISHMENT ATLAS	2,785	5,600	8,385	-
P/R STAR BANK	250	-	250	-
P/R FIRE 1722 PAC	240	2,748	2,988	-
P/R WAYNE COUNTY	50	-	50	-
FLEX HEALTH SAVING ACCOUNT	9,172	-	5	9,167
STORM WATER N/R (W/W)	1,855,071	732,469	52,654	2,534,886
WASTEWATER OPERATING	319,423	8,533,928	8,386,698	466,653
WASTEWATER DEPOSITS	116,163	19,525	16,925	118,763
LTCP CONSTRUCTION FUNDS	2,606,137	3,500,000	6,178,271	(72,134)
SRFWW2018	84,785	71,241	64,000	92,026
SEWAGE BOND PROCEEDS	7,371,157	60,969	3,500,000	3,932,126
WASTEWATER IMPROVEMENT	(60,420)	92,820	32,400	-
WASTEWATER CONSTRUCTION	74,073	-	-	74,073
WASTEWATER BOND & INTEREST	537,262	2,310,000	2,303,416	543,846
WASTEWATER DEBT SERVICE	2,204,412	300,576	-	2,504,988
WATER OPERATING	164,545	3,032,857	2,946,105	251,297
WATER METER DEPOSITS	138,825	19,830	17,655	141,000
WATER IMPROVEMENT	34,966	1,586	36,552	-
WATER CONSTRUCTION	4,414	-	-	4,414
SPECIAL UTILITIES	24,808	1,392,177	1,394,310	22,675
UTILITIES CC ACCOUNT	(6,657)	3,128,499	3,129,769	(7,927)
STATE WATER INFRASTRUCTURE FUND	-	1,880,565	1,880,565	-
Totals	<u>\$ 20,718,188</u>	<u>\$ 67,311,445</u>	<u>\$ 73,306,904</u>	<u>\$ 14,722,729</u>

The notes to the financial statement are an integral part of this statement.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.



CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

**D. 1977 Police Officers' and Firefighters' Pension and Disability Fund**

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of reimbursements for expenditures made by the City that were not received by December 31, 2022, for reimbursable grant funds and expenditures exceeding anticipated receipts for all other funds.

**Note 8. Other Postemployment Benefits**

The City provides to eligible retirees and their spouses the following benefits: health and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ARIES POLICE GRANT	GENERAL	MVH	LRS	MVH RESTRICTED FUND
Cash and investments - beginning	\$ (14,647)	\$ 484,153	\$ (326,081)	\$ 478,482	\$ 627,938
Receipts:					
Taxes	-	5,586,180	-	353,414	-
Licenses and permits	-	238,175	-	-	-
Intergovernmental receipts	-	5,148,866	437,527	160,710	309,122
Charges for services	17,924	655,513	-	-	-
Fines and forfeits	-	9,352	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	939,616	268,333	3,161	-
Total receipts	17,924	12,577,702	705,860	517,285	309,122
Disbursements:					
Personal services	1,376	9,918,163	275,849	-	-
Supplies	-	907,406	41,128	408,297	-
Other services and charges	-	1,872,006	47,490	303,670	238,111
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	64,413	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,376	12,761,988	364,467	711,967	238,111
Excess (deficiency) of receipts over disbursements	16,548	(184,286)	341,393	(194,682)	71,011
Cash and investments - ending	\$ 1,901	\$ 299,867	\$ 15,312	\$ 283,800	\$ 698,949

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	AVIATION NON-REVERT	GARNER & EASTSIDE BOND	PARK N/R	TOTER FUND	TRANSPORTATION
Cash and investments - beginning	\$ 247,733	\$ 253	\$ 17,993	\$ 92,196	\$ 803,659
Receipts:					
Taxes	55,358	-	-	-	125,552
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,205	-	-	-	420,590
Charges for services	-	-	-	188,149	3,596
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	65	-	98,663	-	-
Total receipts	56,628	-	98,663	188,149	549,738
Disbursements:					
Personal services	-	-	-	-	317,021
Supplies	-	-	-	-	58,842
Other services and charges	191,889	-	99,105	199,581	464,359
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	191,889	-	99,105	199,581	840,222
Excess (deficiency) of receipts over disbursements	(135,261)	-	(442)	(11,432)	(290,484)
Cash and investments - ending	\$ 112,472	\$ 253	\$ 17,551	\$ 80,764	\$ 513,175

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	POLICE ED	CLERK'S RECORD PERPET.	RIVERBOAT	SANITATION - USER FEE FUND	RAINY DAY FUND
Cash and investments - beginning	\$ 57,410	\$ 9,026	\$ 17,922	\$ 100,599	\$ 512,103
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	98,951	-	-
Charges for services	10,085	355	-	970,340	-
Fines and forfeits	292	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	37	-	-	-	-
Total receipts	10,414	355	98,951	970,340	-
Disbursements:					
Personal services	-	-	-	351,769	-
Supplies	1,353	-	-	292,214	-
Other services and charges	18,646	-	45,000	210,452	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	180,882	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	71,567	-	-
Total disbursements	19,999	-	116,567	1,035,317	-
Excess (deficiency) of receipts over disbursements	(9,585)	355	(17,616)	(64,977)	-
Cash and investments - ending	\$ 47,825	\$ 9,381	\$ 306	\$ 35,622	\$ 512,103

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	OPIOID RESTRICTED	OPIOID UNRESTRICTED	CCI	CCD	SE DOWNTOWN (TIF) N/R
Cash and investments - beginning	\$ -	\$ -	\$ 91,739	\$ 358,915	\$ 799,675
Receipts:					
Taxes	-	-	-	108,433	525,780
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	31,573	2,355	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	4,795	19,748	-	-	-
Total receipts	4,795	19,748	31,573	110,788	525,780
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	584,258
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	50,853	294,504	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	50,853	294,504	584,258
Excess (deficiency) of receipts over disbursements	4,795	19,748	(19,280)	(183,716)	(58,478)
Cash and investments - ending	\$ 4,795	\$ 19,748	\$ 72,459	\$ 175,199	\$ 741,197

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	POLICE VEST REIMB. GRANT	REDEVELOP DIST CAP FUND	SIDEWALK PROGRAM-RB FUNDED	IPFP EMPLOYEE CLEARING	HEALTH INS. CUM.
Cash and investments - beginning	\$ 2,333	\$ 194,363	\$ (3,774)	\$ -	\$ (6,098,932)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	500	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	189,226	5,250,320
Total receipts	-	-	500	189,226	5,250,320
Disbursements:					
Personal services	-	-	-	-	6,089,363
Supplies	-	-	-	-	-
Other services and charges	-	-	8,000	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	6,940	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	189,226	-
Total disbursements	-	6,940	8,000	189,226	6,089,363
Excess (deficiency) of receipts over disbursements	-	(6,940)	(7,500)	-	(839,043)
Cash and investments - ending	\$ 2,333	\$ 187,423	\$ (11,274)	\$ -	\$ (6,937,975)



CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ALLSTATE INSURANCE	POLICE PENSION	FIRE PENSION	CARES ACT	CITY COURT
Cash and investments - beginning	\$ 372	\$ 1,128,846	\$ 753,134	\$ 576,960	\$ 3,601
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	588,332	372,864	-	-
Fines and forfeits	-	-	-	-	20,239
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	8,237	-	-	-	-
Total receipts	8,237	588,332	372,864	-	20,239
Disbursements:					
Personal services	8,609	581,347	393,237	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	20,137
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	576,960	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	8,609	581,347	393,237	576,960	20,137
Excess (deficiency) of receipts over disbursements	(372)	6,985	(20,373)	(576,960)	102
Cash and investments - ending	\$ -	\$ 1,135,831	\$ 732,761	\$ -	\$ 3,703

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LOIT PUBLIC SAFETY	REDEV. CAP DEBT RESERVE	POLICE FED SHARING N/R	INDIANA AVENUE TIF FUND	NORTHFIELD TIF
Cash and investments - beginning	\$ 503,163	\$ 181,825	\$ 47,188	\$ 13,250	\$ 161,675
Receipts:					
Taxes	-	-	-	23,653	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	884,354	-	-	-	10,189
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	884,354	-	-	23,653	10,189
Disbursements:					
Personal services	422,621	-	-	-	-
Supplies	148,597	-	-	-	-
Other services and charges	44,156	-	-	23,673	35,315
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	615,374	-	-	23,673	35,315
Excess (deficiency) of receipts over disbursements	268,980	-	-	(20)	(25,126)
Cash and investments - ending	\$ 772,143	\$ 181,825	\$ 47,188	\$ 13,230	\$ 136,549

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	HHS COVID FUNDS	AMERICAN RESCUE PLAN	STREET FIRE IN & OUT	POLICE CANINE DONATION	POLICE ASSISTANCE
Cash and investments - beginning	\$ (20,412)	\$ 1,258,994	\$ 267,362	\$ 12,040	\$ 12,385
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	26,012	1,946,447	-	27,392	-
Total receipts	26,012	1,946,447	-	27,392	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	5,600	746,153	-	18,778	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	267,362	-	-
Total disbursements	5,600	746,153	267,362	18,778	-
Excess (deficiency) of receipts over disbursements	20,412	1,200,294	(267,362)	8,614	-
Cash and investments - ending	\$ -	\$ 2,459,288	\$ -	\$ 20,654	\$ 12,385

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	20.509 TRANS VEH GRANT	SIDEWALK CRR N/R	FIREMAN FUND AWARD	FIRE DOG DONATION	AQUATIC CNTR N/R
Cash and investments - beginning	\$ (128,530)	\$ 2,902	\$ 98	\$ 20	\$ 390
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	128,530	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	1,000
Total receipts	128,530	-	-	-	1,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	128,530	-	-	-	1,000
Cash and investments - ending	\$ -	\$ 2,902	\$ 98	\$ 20	\$ 1,390

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	FIRST AID UNIT DONATION	MAYOR DONATION	CITY CENTER NON-REVERT	FIRE DEPT ASSISTANCE	FIRE DONATION
Cash and investments - beginning	\$ 4,647	\$ 30	\$ 19	\$ 1,042	\$ 669
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	75	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	5,476
Total receipts	-	-	-	75	5,476
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	3,388
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	3,388
Excess (deficiency) of receipts over disbursements	-	-	-	75	2,088
Cash and investments - ending	\$ 4,647	\$ 30	\$ 19	\$ 1,117	\$ 2,757

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CEMETERY OPTIONS	CEMETERY NON-REVERT	DEMOLITION	OPERATION PULLOVER	CUM. POOL NON-REVERT
Cash and investments - beginning	\$ 6,768	\$ 722	\$ 13,281	\$ 38,412	\$ 41,980
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	1,503	-	-	26,420	13,311
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	255
Total receipts	1,503	-	-	26,420	13,566
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	4,250	-	-	60,066	4,601
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	4,250	-	-	60,066	4,601
Excess (deficiency) of receipts over disbursements	(2,747)	-	-	(33,646)	8,965
Cash and investments - ending	\$ 4,021	\$ 722	\$ 13,281	\$ 4,766	\$ 50,945

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	1ST AID RECOVERY N/R	FIRE DONATION SHOP W/FIRE	RESTRICTED DONATIONS	LOIT	PARK/POOL BOND BALANCE
Cash and investments - beginning	\$ (201,868)	\$ 23,992	\$ 77,239	\$ 1,303,222	\$ 1,333,788
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	251,610	-
Charges for services	3,125,771	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	861	13,057	2,715	-	-
Total receipts	3,126,632	13,057	2,715	251,610	-
Disbursements:					
Personal services	2,607,789	-	-	-	-
Supplies	-	-	-	50,851	-
Other services and charges	466,461	25,070	1,598	529,910	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	328,810
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	3,074,250	25,070	1,598	580,761	328,810
Excess (deficiency) of receipts over disbursements	52,382	(12,013)	1,117	(329,151)	(328,810)
Cash and investments - ending	\$ (149,486)	\$ 11,979	\$ 78,356	\$ 974,071	\$ 1,004,978

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PARK BOND & INTEREST	N/R STREET & ROAD FUND	POLICE SERVICES N/R	TOWNSHIP FIRE NON-REVERT	DOWNTOWN NON-REVERT
Cash and investments - beginning	\$ (75,389)	\$ 8,543	\$ 4,076	\$ 252,156	\$ 116
Receipts:					
Taxes	101,912	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	6,864	-	-	-	-
Charges for services	-	-	-	257,186	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	155,963	-	10,000	-	-
Total receipts	264,739	-	10,000	257,186	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	319,044	-
Debt service - principal and interest	189,350	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	189,350	-	-	319,044	-
Excess (deficiency) of receipts over disbursements	75,389	-	10,000	(61,858)	-
Cash and investments - ending	\$ -	\$ 8,543	\$ 14,076	\$ 190,298	\$ 116



CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PERPETUAL MAINTENANCE	MAUSOLEUM NON-REVERT	RDP PROJECT- GRANT #6255	LAW ENF FUND NON/REV	20.601 DDE GRANT
Cash and investments - beginning	\$ 358,327	\$ 235	\$ 4,939	\$ 1,315	\$ (16,606)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	16,606
Charges for services	75,460	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	75,460	-	-	-	16,606
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	136,524	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	136,524	-	-	-	-
Excess (deficiency) of receipts over disbursements	(61,064)	-	-	-	16,606
Cash and investments - ending	\$ 297,263	\$ 235	\$ 4,939	\$ 1,315	\$ -

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	14.228 PLACE BASED GRANT	14.218 BEP GRANT-CDGB	14.218 BEP II GRANT	ARMORY NON REVERTING	SKATEPARK NON-REVERTING
Cash and investments - beginning	\$ 3,158	\$ (75,431)	\$ 71,596	\$ 63,773	\$ 3,004
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	75,431	-	-	-
Charges for services	-	-	-	9,810	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	75,431	-	9,810	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	71,596	3,155	102
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	71,596	3,155	102
Excess (deficiency) of receipts over disbursements	-	75,431	(71,596)	6,655	(102)
Cash and investments - ending	\$ 3,158	\$ -	\$ -	\$ 70,428	\$ 2,902

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	IPEP SAFETY GRANT	DRUG RECOVERY (SBOA)	RILEY SIDEWALK GRANT	#1600976- FITZGERALD TRAIL	COMP PLAN GRANT
Cash and investments - beginning	\$ (1)	\$ 21,159	\$ (23,802)	\$ (116,072)	\$ 1,764
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	23,802	-	-
Charges for services	-	-	-	118,191	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	1	3,302	-	-	-
Total receipts	1	3,302	23,802	118,191	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	5,150	-	2,119	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	5,150	-	2,119	-
Excess (deficiency) of receipts over disbursements	1	(1,848)	23,802	116,072	-
Cash and investments - ending	\$ -	\$ 19,311	\$ -	\$ -	\$ 1,764

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	14.228 NSP GRANT	GARNER STREET DEBT RESERV	EMS BUILDING PROJECT	NORTHFIELD BOND & INTERES	WW OCRA GRANT
Cash and investments - beginning	\$ 45	\$ 86,000	\$ (691,683)	\$ 135,079	\$ (700,437)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	394,471	123,299	-
Total receipts	-	-	394,471	123,299	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	258,378	-
Capital outlay	-	-	2,618	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	2,618	258,378	-
Excess (deficiency) of receipts over disbursements	-	-	391,853	(135,079)	-
Cash and investments - ending	\$ 45	\$ 86,000	\$ (299,830)	\$ -	\$ (700,437)

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PAYROLL	P/R D.D. CLEARING FUND	P/R FEDERAL	P/R FICA	P/R MEDICARE
Cash and investments - beginning	\$ 47,062	\$ (198,733)	\$ (38,903)	\$ 40,088	\$ 6,025
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	80,102	6,202,005	1,022,155	749,119	275,184
Total receipts	80,102	6,202,005	1,022,155	749,119	275,184
Disbursements:					
Personal services	127,164	6,003,272	983,233	789,207	281,209
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	127,164	6,003,272	983,233	789,207	281,209
Excess (deficiency) of receipts over disbursements	(47,062)	198,733	38,922	(40,088)	(6,025)
Cash and investments - ending	\$ -	\$ -	\$ 19	\$ -	\$ -

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	P/R STATE	P/R COIT	P/R PERF	P/R POLICE I.P.F.P.	P/R FIRE I.P.F.P.
Cash and investments - beginning	\$ 1,337	\$ 12,269	\$ 4,559	\$ 945	\$ (1,431)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	354,390	172,237	870,858	291,848	266,295
Total receipts	354,390	172,237	870,858	291,848	266,295
Disbursements:					
Personal services	355,727	184,506	875,417	292,793	264,864
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	355,727	184,506	875,417	292,793	264,864
Excess (deficiency) of receipts over disbursements	(1,337)	(12,269)	(4,559)	(945)	1,431
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF NEW CASTLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

	P/R HOOSIER S.T.A.R.T.	FLEX SPENDING ACCOUNT	P/R GRANGE LIFE INSURANCE	GARNISHMENT- FAYETTE CO.	P/R UNITED WAY
Cash and investments - beginning	\$ 3,829	\$ 236	\$ 2,589	\$ 25	\$ 10
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	71,539	-	35,568	-	-
Total receipts	71,539	-	35,568	-	-
Disbursements:					
Personal services	75,368	236	38,157	25	10
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	75,368	236	38,157	25	10
Excess (deficiency) of receipts over disbursements	(3,829)	(236)	(2,589)	(25)	(10)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	P/R PROPERTY TAX	P/R AMERICAN FAMILY	P/R COLONIAL	P/R FIRE UNION DUES	P/R CREDIT UNION
Cash and investments - beginning	\$ 896	\$ 376	\$ 9,839	\$ 4,328	\$ 1,910
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	5,404	11,391	17,865	16,159	8,750
Total receipts	5,404	11,391	17,865	16,159	8,750
Disbursements:					
Personal services	6,300	11,767	26,329	20,487	10,660
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	6,300	11,767	26,329	20,487	10,660
Excess (deficiency) of receipts over disbursements	(896)	(376)	(8,464)	(4,328)	(1,910)
Cash and investments - ending	\$ -	\$ -	\$ 1,375	\$ -	\$ -



CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	P/R AFSCME UNION DUES	P/R HEALTH INSURANCE	TG STUDENT LOAN	P/R FOP UNION DUES	P/R BOSTON
Cash and investments - beginning	\$ 1,609	\$ 53,123	\$ (2,172)	\$ (2,748)	\$ 1,096
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	34,675	274,145	2,172	7,643	4,668
Total receipts	34,675	274,145	2,172	7,643	4,668
Disbursements:					
Personal services	36,284	327,268	-	4,895	5,764
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	36,284	327,268	-	4,895	5,764
Excess (deficiency) of receipts over disbursements	(1,609)	(53,123)	2,172	2,748	(1,096)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	P/R CONSECO	P/R Y.M.C.A.	P/R PERSONAL FINANCE	P/R PERFECT CIRCLE CREDIT	P/R CHILD SUPPORT
Cash and investments - beginning	\$ 189	\$ 1,876	\$ 300	\$ 319	\$ 2,572
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	1,479	13,864	-	-	47,016
Total receipts	1,479	13,864	-	-	47,016
Disbursements:					
Personal services	1,668	15,740	300	319	49,588
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,668	15,740	300	319	49,588
Excess (deficiency) of receipts over disbursements	(189)	(1,876)	(300)	(319)	(2,572)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	P/R MISC	P/R NOW ACCOUNT INTEREST	P/R GARNISHMENT HENRY CO	P/R GARNISHMENT ATLAS	P/R STAR BANK
Cash and investments - beginning	\$ 96,808	\$ 506	\$ (2,135)	\$ 2,785	\$ 250
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	290,209	38	14,815	5,600	-
Total receipts	290,209	38	14,815	5,600	-
Disbursements:					
Personal services	387,017	544	12,680	-	250
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	8,385	-
Total disbursements	387,017	544	12,680	8,385	250
Excess (deficiency) of receipts over disbursements	(96,808)	(506)	2,135	(2,785)	(250)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	P/R FIRE 1722 PAC	P/R WAYNE COUNTY	FLEX HEALTH SAVING ACCOUNT	STORM WATER N/R (W/W)	WASTEWATER OPERATING
Cash and investments - beginning	\$ 240	\$ 50	\$ 9,172	\$ 1,855,071	\$ 319,423
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	728,304	8,483,850
Penalties	-	-	-	4,165	39,193
Other receipts	2,748	-	-	-	10,885
Total receipts	2,748	-	-	732,469	8,533,928
Disbursements:					
Personal services	2,988	50	-	23,058	1,804,830
Supplies	-	-	-	-	-
Other services and charges	-	-	5	-	21,048
Debt service - principal and interest	-	-	-	-	69,037
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	29,121	2,359,557
Other disbursements	-	-	-	475	4,132,226
Total disbursements	2,988	50	5	52,654	8,386,698
Excess (deficiency) of receipts over disbursements	(240)	(50)	(5)	679,815	147,230
Cash and investments - ending	\$ -	\$ -	\$ 9,167	\$ 2,534,886	\$ 466,653

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WASTEWATER DEPOSITS	LTCP CONSTRUCTION FUNDS	SRFWW2018	SEWAGE BOND PROCEEDS
Cash and investments - beginning	\$ 116,163	\$ 2,606,137	\$ 84,785	\$ 7,371,157
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	19,525	-	-	-
Penalties	-	-	-	-
Other receipts	-	3,500,000	71,241	60,969
Total receipts	19,525	3,500,000	71,241	60,969
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	64,000	-
Capital outlay	-	-	-	-
Utility operating expenses	-	6,178,271	-	-
Other disbursements	16,925	-	-	3,500,000
Total disbursements	16,925	6,178,271	64,000	3,500,000
Excess (deficiency) of receipts over disbursements	2,600	(2,678,271)	7,241	(3,439,031)
Cash and investments - ending	\$ 118,763	\$ (72,134)	\$ 92,026	\$ 3,932,126

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WASTEWATER IMPROVEMENT	WASTEWATER CONSTRUCTION	WASTEWATER BOND & INTEREST	WASTEWATER DEBT SERVICE
Cash and investments - beginning	\$ (60,420)	\$ 74,073	\$ 537,262	\$ 2,204,412
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	300,576
Penalties	-	-	-	-
Other receipts	92,820	-	2,310,000	-
Total receipts	92,820	-	2,310,000	300,576
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	2,303,416	-
Capital outlay	32,400	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	32,400	-	2,303,416	-
Excess (deficiency) of receipts over disbursements	60,420	-	6,584	300,576
Cash and investments - ending	\$ -	\$ 74,073	\$ 543,846	\$ 2,504,988

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WATER OPERATING	WATER METER DEPOSITS	WATER IMPROVEMENT	WATER CONSTRUCTION
Cash and investments - beginning	\$ 164,545	\$ 138,825	\$ 34,966	\$ 4,414
Receipts:				
Taxes	38,147	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	2,970,619	19,830	-	-
Penalties	6,592	-	-	-
Other receipts	17,499	-	1,586	-
Total receipts	3,032,857	19,830	1,586	-
Disbursements:				
Personal services	421,590	-	-	-
Supplies	-	-	-	-
Other services and charges	12,708	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	2,503,999	17,655	36,552	-
Other disbursements	7,808	-	-	-
Total disbursements	2,946,105	17,655	36,552	-
Excess (deficiency) of receipts over disbursements	86,752	2,175	(34,966)	-
Cash and investments - ending	\$ 251,297	\$ 141,000	\$ -	\$ 4,414

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	SPECIAL UTILITIES	UTILITIES CC ACCOUNT	STATE WATER INFRASTRUCTURE FUND	TOTALS
Cash and investments - beginning	\$ 24,808	\$ (6,657)	\$ -	\$ 20,718,188
Receipts:				
Taxes	-	-	-	6,918,429
Licenses and permits	-	-	-	238,175
Intergovernmental receipts	-	-	1,880,565	9,889,350
Charges for services	-	-	-	6,434,885
Fines and forfeits	-	-	-	29,883
Utility fees	1,392,177	3,128,499	-	17,043,380
Penalties	-	-	-	49,950
Other receipts	-	-	-	26,707,393
Total receipts	1,392,177	3,128,499	1,880,565	67,311,445
Disbursements:				
Personal services	-	-	-	34,408,708
Supplies	-	-	-	1,908,688
Other services and charges	-	-	-	6,843,174
Debt service - principal and interest	-	-	-	2,884,181
Capital outlay	-	-	1,880,565	3,418,945
Utility operating expenses	-	-	-	11,125,155
Other disbursements	1,394,310	3,129,769	-	12,718,053
Total disbursements	1,394,310	3,129,769	1,880,565	73,306,904
Excess (deficiency) of receipts over disbursements	(2,133)	(1,270)	-	(5,995,459)
Cash and investments - ending	\$ 22,675	\$ (7,927)	\$ -	\$ 14,722,729



## OTHER INFORMATION

CITY OF NEW CASTLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Community State Bank	Fire Trucks	\$ 247,105	10/15/19	10/15/29
Community State Bank	Ambulances	343,050	01/15/20	01/15/25
BB Community Leasing Service Inc	Sanitation Trucks	180,882	08/17/20	06/20/25
BB Community Leasing Service Inc	Police Vehicles	<u>72,435</u>	03/22/21	07/20/25
Total governmental activities		<u>843,472</u>		
Total of annual lease payments		<u>\$ 843,472</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	Park District Bonds 2021	\$ 1,400,000	\$ 155,000
Revenue bonds	Tax Increment 1400 Plaza Project	<u>1,590,000</u>	<u>130,000</u>
Total governmental activities		<u>2,990,000</u>	<u>285,000</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds Series 2014A	6,590,000	560,000
Revenue bonds	Sewage Works Revenue Bonds Series 2015A	555,000	130,000
Revenue bonds	Sewage Works Revenue Bonds Series 2017A	3,435,000	650,000
Revenue bonds	Sewage Works Revenue Bonds Series 2017B	17,720,000	50,000
Revenue bonds	Sewage Works Revenue Bonds Series 2018	<u>1,184,000</u>	<u>64,000</u>
Total Wastewater		<u>29,484,000</u>	<u>1,454,000</u>
Totals		<u>\$ 32,474,000</u>	<u>\$ 1,739,000</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.