

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BRISTOL

ELKHART COUNTY, INDIANA

January 1, 2020 to December 31, 2022



FILED

08/02/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Cathryn Antonelli	01-01-20 to 12-31-23
President of the Town Council	Jeffery Beachy	01-01-20 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BRISTOL, ELKHART COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Bristol (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

July 20, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BRISTOL
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 1,134,060	\$ 1,813,035	\$ 1,556,195	\$ 1,390,900	\$ 1,807,247	\$ 2,037,178	\$ 1,160,969
Motor Vehicle Highway	203,711	206,444	252,594	157,561	309,479	256,451	210,589
Local Road & Streets	180,815	28,800	-	209,615	36,594	-	246,209
MVH Restricted	25,468	25,229	-	50,697	33,604	-	84,301
Park Non-Reverting	78,194	9,000	-	87,194	9,000	-	96,194
Local Law Cont'd Ed	31,610	4,322	599	35,333	3,822	-	39,155
Park	144,464	196,313	126,466	214,311	166,532	166,969	213,874
Rainy Day	228,065	33,720	-	261,785	-	33,720	228,065
EDIT	629,260	187,868	-	817,128	164,894	143,489	838,533
CARES COVID Relief	-	-	-	-	54,700	54,700	-
Major Moves	46,849	-	-	46,849	-	-	46,849
Cum Capital Development	597,555	70,184	17,500	650,239	95,829	135,172	610,896
Redevelopment Fund / Givebacks	-	-	-	-	6,977	-	6,977
Police Non-Revert Equipment	6,627	7,804	7,126	7,305	-	2,612	4,693
2021 General Revenue Bond Fund	-	-	-	-	2,186,000	2,185,591	409
Cum Capital Improvement	165,483	3,474	-	168,957	3,291	-	172,248
Cum Fire & Police Equipment	138,725	48,365	16,882	170,208	50,982	20,371	200,819
Storm Water- MS-4 HR 9500	404,138	73,583	1,805	475,916	72,644	33,626	514,934
Public Safety (LIT Funds)	271,479	169,283	94,059	346,703	167,033	207,187	306,549
Cemetery	216,775	128,508	69,389	275,894	149,939	99,227	326,606
ARP	-	-	-	-	191,004	-	191,004
Police Reserve HR 9502	34,489	47,499	39,642	42,346	65,231	63,387	44,190
Police OW Impaired-Drugs/	(3,684)	5,045	723	638	269	615	292
Park Grant Fund	10	-	-	10	-	-	10

TOWN OF BRISTOL
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
LIT Spec Dist #67	340,308	19,876	-	360,184	-	-	360,184
Community Crossing Grant	-	88,343	88,343	-	340,178	-	340,178
Park Donation/Gifts/FEMA Re-Imbursement	59,477	20,000	4,308	75,169	18,932	64,402	29,699
Raber Golf Course HR 9505	356,597	36,000	660	391,937	36,000	-	427,937
Golf Cum Cap Fund HR9506	64,029	4,000	-	68,029	4,000	-	72,029
Crim Just Sel Enforce Opo	96	-	-	96	-	-	96
TIF # 171 Ggt	-	-	-	-	70,043	-	70,043
TIF #130 South St Rd 15	2,095,552	744,025	1,027,219	1,812,358	929,008	589,332	2,152,034
TIF #132 North St Rd 15	8,776	6	2,950	5,832	5,713	2,192	9,353
TIF East #148	199,720	179,560	-	379,280	227,312	49,133	557,459
Alternate Route County Loan	(9,773)	444,013	267,828	166,412	-	48,771	117,641
Payroll	20,479	996,272	1,021,419	(4,668)	1,277,422	1,247,204	25,550
Sewer Debt	625,000	-	-	625,000	-	-	625,000
Sewer Operating	900,112	649,749	827,597	722,264	721,498	1,131,149	312,613
Sewer Improvement	54,511	-	-	54,511	-	-	54,511
Water Operating	59,247	453,975	407,885	105,337	427,600	408,994	123,943
Water Meter	36,450	4,200	2,040	38,610	4,000	2,145	40,465
Water Bond & Interest	(55)	77,517	78,404	(942)	942	-	-
Water (Dep) Special	87,677	-	-	87,677	-	78,240	9,437
Totals	\$ 9,432,296	\$ 6,776,012	\$ 5,911,633	\$ 10,296,675	\$ 9,637,719	\$ 9,061,857	\$ 10,872,537

The notes to the financial statements are an integral part of this statement.

TOWN OF BRISTOL
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General	\$ 1,160,969	\$ 2,032,695	\$ 2,368,651	\$ 825,013
Motor Vehicle Highway	210,589	245,426	232,846	223,169
Local Road & Streets	246,209	41,556	3,030	284,735
MVH Restricted	84,301	36,402	-	120,703
Park Non-Reverting	96,194	9,000	-	105,194
Local Law Cont'd Ed	39,155	6,135	7,013	38,277
Park	213,874	109,332	115,726	207,480
Rainy Day	228,065	-	-	228,065
EDIT	838,533	173,729	54,517	957,745
Opioid Settlement Restricted	-	5,956	-	5,956
Opioid Settlement Unrestricted	-	2,552	-	2,552
Major Moves	46,849	-	-	46,849
Cum Capital Development	610,896	99,455	178,099	532,252
Redevelopment Fund / Givebacks	6,977	3,880	2,937	7,920
Police Non-Revert Equipment	4,693	-	4,091	602
2021 General Revenue Bond Fund	409	-	-	409
Cum Capital Improvement	172,248	3,247	3,510	171,985
Cum Fire & Police Equipment	200,819	55,229	54,178	201,870
Storm Water- MS-4 HR 9500	514,934	76,353	180,820	410,467
Public Safety	306,549	174,377	142,254	338,672
Cemetery	326,606	87,286	54,688	359,204
ARP	191,004	192,450	187,194	196,260
Police Reserve HR 9502	44,190	15,938	12,779	47,349
Police OW Impaired-Drugs	292	-	159	133
Park Grant Fund	10	-	-	10

TOWN OF BRISTOL
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
LIT Spec Dist #67	360,184	-	-	360,184
Community Crossing Grant	340,178	654,986	479,771	515,393
Park Donation/Gifts/FEMA Re-Imbursement	29,699	36,088	29,285	36,502
Raber Golf Course HR 9505	427,937	36,000	-	463,937
Golf Cum Cap Fund HR9506	72,029	4,000	-	76,029
Crim Just Sel Enforce Opo	96	304	235	165
TIF # 171 GGT	70,043	150,222	123,381	96,884
TIF #130 South St Rd 15	2,152,034	911,125	852,465	2,210,694
TIF #132 North St Rd 15	9,353	1,482	4,062	6,773
TIF East #148	557,459	254,814	613,766	198,507
Alternate Route County Loan	117,641	-	-	117,641
Payroll	25,550	1,419,985	1,419,262	26,273
Sewer Debt	625,000	-	325,000	300,000
Sewer Operating	312,613	1,002,670	965,440	349,843
Sewer Improvement	54,511	-	-	54,511
Sewer BAN / Construction Fund	-	1,333,530	-	1,333,530
Water Operating	123,943	420,368	454,430	89,881
Water Meter	40,465	3,000	1,740	41,725
Water (Dep) Special	9,437	-	-	9,437
Water BAN / Construction Fund	-	1,546,380	-	1,546,380
Totals	<u>\$ 10,872,537</u>	<u>\$ 11,145,952</u>	<u>\$ 8,871,329</u>	<u>\$ 13,147,160</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BRISTOL
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BRISTOL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BRISTOL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BRISTOL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Retirement Plan

The Town ceased participation in the Indiana Public Employees' Retirement Fund (PERF) on July 13, 2009. The Town has a Deferred Compensation Plan for employees with voluntary participation since 1993.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash, including the Payroll fund and the Water Bond & Interest fund, as of December 31, 2020. The cash deficits in these funds are a result of payments out the funds, brought about by unknown circumstances, exceeding the funds' cash balances.

Note 8. Subsequent Event

On November 1, 2021, the Town issued the Taxable Economic Tax Increment Revenue Bonds, Series 2021 (Seahawk Project) in the amount of \$7,200,000 to finance an economic development facilities project. As of December 31, 2022, the Town had not received any bond proceeds. Proceeds are expected to be deposited into the Town's account in July 2023.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road & Streets	MVH Restricted	Park Non-Reverting	Local Law Cont'd Ed	Park	Rainy Day
Cash and investments - beginning	\$ 1,134,060	\$ 203,711	\$ 180,815	\$ 25,468	\$ 78,194	\$ 31,610	\$ 144,464	\$ 228,065
Receipts:								
Taxes	1,712,790	173,441	-	25,229	-	-	185,110	-
Licenses and permits	16,578	-	-	-	-	-	-	-
Intergovernmental receipts	33,559	32,143	28,800	-	-	-	7,113	-
Charges for services	4,350	-	-	-	-	-	3,623	-
Fines and forfeits	-	-	-	-	-	4,322	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	45,758	860	-	-	9,000	-	467	33,720
Total receipts	1,813,035	206,444	28,800	25,229	9,000	4,322	196,313	33,720
Disbursements:								
Personal services	809,347	88,835	-	-	-	599	34,772	-
Supplies	42,022	15,495	-	-	-	-	6,396	-
Other services and charges	699,562	63,901	-	-	-	-	32,910	-
Debt service - principal and interest	432	-	-	-	-	-	-	-
Capital outlay	4,000	84,363	-	-	-	-	7,610	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	832	-	-	-	-	-	44,778	-
Total disbursements	1,556,195	252,594	-	-	-	599	126,466	-
Excess (deficiency) of receipts over disbursements	256,840	(46,150)	28,800	25,229	9,000	3,723	69,847	33,720
Cash and investments - ending	\$ 1,390,900	\$ 157,561	\$ 209,615	\$ 50,697	\$ 87,194	\$ 35,333	\$ 214,311	\$ 261,785

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	EDIT	CARES COVID Relief	Major Moves	Cum Capital Development	Redevelopment Fund / Givebacks	Police Non-Revert Equipment	2021 General Revenue Bond Fund	Cum Capital Improvement
Cash and investments - beginning	\$ 629,260	\$ -	\$ 46,849	\$ 597,555	\$ -	\$ 6,627	\$ -	\$ 165,483
Receipts:								
Taxes	187,868	-	-	67,408	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,776	-	-	-	3,474
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	7,804	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>187,868</u>	<u>-</u>	<u>-</u>	<u>70,184</u>	<u>-</u>	<u>7,804</u>	<u>-</u>	<u>3,474</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	17,500	-	7,126	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,500</u>	<u>-</u>	<u>7,126</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>187,868</u>	<u>-</u>	<u>-</u>	<u>52,684</u>	<u>-</u>	<u>678</u>	<u>-</u>	<u>3,474</u>
Cash and investments - ending	<u>\$ 817,128</u>	<u>\$ -</u>	<u>\$ 46,849</u>	<u>\$ 650,239</u>	<u>\$ -</u>	<u>\$ 7,305</u>	<u>\$ -</u>	<u>\$ 168,957</u>

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cum Fire & Police Equipment	Storm Water- MS-4 HR 9500	Public Safety (LIT Funds)	Cemetery	ARP	Police Reserve HR 9502	Police OW Impaired-Drugs/	Park Grant Fund
Cash and investments - beginning	\$ 138,725	\$ 404,138	\$ 271,479	\$ 216,775	\$ -	\$ 34,489	\$ (3,684)	\$ 10
Receipts:								
Taxes	46,452	-	-	91,683	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,913	-	169,283	3,775	-	-	-	-
Charges for services	-	-	-	32,750	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	5,045	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	73,583	-	300	-	47,499	-	-
Total receipts	48,365	73,583	169,283	128,508	-	47,499	5,045	-
Disbursements:								
Personal services	-	-	-	32,304	-	-	723	-
Supplies	-	-	4,803	2,395	-	-	-	-
Other services and charges	16,882	-	61,428	9,085	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	27,828	24,955	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	1,805	-	650	-	39,642	-	-
Total disbursements	16,882	1,805	94,059	69,389	-	39,642	723	-
Excess (deficiency) of receipts over disbursements	31,483	71,778	75,224	59,119	-	7,857	4,322	-
Cash and investments - ending	\$ 170,208	\$ 475,916	\$ 346,703	\$ 275,894	\$ -	\$ 42,346	\$ 638	\$ 10

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LIT Spec Dist #67	Community Crossing Grant	Park Donation/Gifts/FEMA Re-Imbursement	Raber Golf Course HR 9505	Golf Cum Cap Fund HR9506	Crim Just Sel Enforce Opo	TIF # 171 Ggt	TIF #130 South St Rd 15
Cash and investments - beginning	\$ 340,308	\$ -	\$ 59,477	\$ 356,597	\$ 64,029	\$ 96	\$ -	\$ 2,095,552
Receipts:								
Taxes	-	-	-	-	-	-	-	742,500
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	19,876	88,343	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	1,525
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	20,000	36,000	4,000	-	-	-
Total receipts	19,876	88,343	20,000	36,000	4,000	-	-	744,025
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	660	-	-	-	-
Other services and charges	-	-	4,308	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	325,678
Capital outlay	-	88,343	-	-	-	-	-	701,541
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	88,343	4,308	660	-	-	-	1,027,219
Excess (deficiency) of receipts over disbursements	19,876	-	15,692	35,340	4,000	-	-	(283,194)
Cash and investments - ending	\$ 360,184	\$ -	\$ 75,169	\$ 391,937	\$ 68,029	\$ 96	\$ -	\$ 1,812,358

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TIF #132 North St Rd 15	TIF East #148	Alternate Route County Loan	Payroll	Sewer Debt	Sewer Operating
Cash and investments - beginning	\$ 8,776	\$ 199,720	\$ (9,773)	\$ 20,479	\$ 625,000	\$ 900,112
Receipts:						
Taxes	6	178,060	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	1,500	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	622,392
Other receipts	-	-	444,013	996,272	-	27,357
Total receipts	6	179,560	444,013	996,272	-	649,749
Disbursements:						
Personal services	-	-	-	813,641	-	109,102
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	23,999	-	69,384
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	2,950	-	267,828	-	-	-
Utility operating expenses	-	-	-	-	-	528,765
Other disbursements	-	-	-	183,779	-	120,346
Total disbursements	2,950	-	267,828	1,021,419	-	827,597
Excess (deficiency) of receipts over disbursements	(2,944)	179,560	176,185	(25,147)	-	(177,848)
Cash and investments - ending	\$ 5,832	\$ 379,280	\$ 166,412	\$ (4,668)	\$ 625,000	\$ 722,264

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sewer Improvement	Water Operating	Water Meter	Water Bond & Interest	Water (Dep) Special	Totals
Cash and investments - beginning	\$ 54,511	\$ 59,247	\$ 36,450	\$ (55)	\$ 87,677	\$ 9,432,296
Receipts:						
Taxes	-	19,413	-	-	-	3,429,960
Licenses and permits	-	-	-	-	-	16,578
Intergovernmental receipts	-	-	-	-	-	391,055
Charges for services	-	-	-	-	-	43,748
Fines and forfeits	-	-	-	-	-	17,171
Utility fees	-	424,760	4,200	-	-	1,051,352
Other receipts	-	9,802	-	77,517	-	1,826,148
Total receipts	-	453,975	4,200	77,517	-	6,776,012
Disbursements:						
Personal services	-	115,115	-	-	-	2,004,438
Supplies	-	-	-	-	-	71,771
Other services and charges	-	53,500	-	-	-	1,034,959
Debt service - principal and interest	-	-	-	78,404	-	404,514
Capital outlay	-	2,750	-	-	-	1,236,794
Utility operating expenses	-	83,929	-	-	-	612,694
Other disbursements	-	152,591	2,040	-	-	546,463
Total disbursements	-	407,885	2,040	78,404	-	5,911,633
Excess (deficiency) of receipts over disbursements	-	46,090	2,160	(887)	-	864,379
Cash and investments - ending	\$ 54,511	\$ 105,337	\$ 38,610	\$ (942)	\$ 87,677	\$ 10,296,675

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road & Streets	MVH Restricted	Park Non-Reverting	Local Law Cont'd Ed	Park	Rainy Day
Cash and investments - beginning	\$ 1,390,900	\$ 157,561	\$ 209,615	\$ 50,697	\$ 87,194	\$ 35,333	\$ 214,311	\$ 261,785
Receipts:								
Taxes	1,097,104	262,239	-	33,604	-	-	151,261	-
Licenses and permits	20,056	-	-	-	-	-	-	-
Intergovernmental receipts	591,805	42,781	36,594	-	-	-	6,281	-
Charges for services	4,375	-	-	-	-	-	8,056	-
Fines and forfeits	-	-	-	-	-	3,822	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	93,907	4,459	-	-	9,000	-	934	-
Total receipts	1,807,247	309,479	36,594	33,604	9,000	3,822	166,532	-
Disbursements:								
Personal services	1,079,755	109,320	-	-	-	-	56,541	-
Supplies	46,768	21,024	-	-	-	-	5,171	-
Other services and charges	904,872	90,800	-	-	-	-	77,024	33,720
Debt service - principal and interest	417	-	-	-	-	-	-	-
Capital outlay	3,191	35,307	-	-	-	-	17,742	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,175	-	-	-	-	-	10,491	-
Total disbursements	2,037,178	256,451	-	-	-	-	166,969	33,720
Excess (deficiency) of receipts over disbursements	(229,931)	53,028	36,594	33,604	9,000	3,822	(437)	(33,720)
Cash and investments - ending	\$ 1,160,969	\$ 210,589	\$ 246,209	\$ 84,301	\$ 96,194	\$ 39,155	\$ 213,874	\$ 228,065

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	EDIT	CARES COVID Relief	Major Moves	Cum Capital Development	Redevelopment Fund / Givebacks	Police Non-Revert Equipment	2021 General Revenue Bond Fund	Cum Capital Improvement
Cash and investments - beginning	\$ 817,128	\$ -	\$ 46,849	\$ 650,239	\$ -	\$ 7,305	\$ -	\$ 168,957
Receipts:								
Taxes	-	-	-	92,009	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	164,894	-	-	3,820	-	-	-	3,291
Charges for services	-	-	-	-	6,977	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	54,700	-	-	-	-	2,186,000	-
Total receipts	164,894	54,700	-	95,829	6,977	-	2,186,000	3,291
Disbursements:								
Personal services	93,139	-	-	6,190	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	55,029	-	-	2,185,591	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	50,350	-	-	73,953	-	2,612	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	54,700	-	-	-	-	-	-
Total disbursements	143,489	54,700	-	135,172	-	2,612	2,185,591	-
Excess (deficiency) of receipts over disbursements	21,405	-	-	(39,343)	6,977	(2,612)	409	3,291
Cash and investments - ending	\$ 838,533	\$ -	\$ 46,849	\$ 610,896	\$ 6,977	\$ 4,693	\$ 409	\$ 172,248

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Cum Fire & Police Equipment	Storm Water- MS-4 HR 9500	Public Safety (LIT Funds)	Cemetery	ARP	Police Reserve HR 9502	Police OW Impaired-Drugs/	Park Grant Fund
Cash and investments - beginning	\$ 170,208	\$ 475,916	\$ 346,703	\$ 275,894	\$ -	\$ 42,346	\$ 638	\$ 10
Receipts:								
Taxes	49,816	-	-	109,858	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,166	-	167,033	4,561	191,004	-	-	-
Charges for services	-	-	-	35,250	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	269	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	72,644	-	270	-	65,231	-	-
Total receipts	50,982	72,644	167,033	149,939	191,004	65,231	269	-
Disbursements:								
Personal services	-	-	19,113	32,138	-	-	615	-
Supplies	-	-	15,399	2,961	-	-	-	-
Other services and charges	16,436	2,975	90,055	10,604	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,935	27,523	82,620	53,524	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	3,128	-	-	-	63,387	-	-
Total disbursements	20,371	33,626	207,187	99,227	-	63,387	615	-
Excess (deficiency) of receipts over disbursements	30,611	39,018	(40,154)	50,712	191,004	1,844	(346)	-
Cash and investments - ending	\$ 200,819	\$ 514,934	\$ 306,549	\$ 326,606	\$ 191,004	\$ 44,190	\$ 292	\$ 10

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT Spec Dist #67	Community Crossing Grant	Park Donation/Gifts/FEMA Re-Imbursement	Raber Golf Course HR 9505	Golf Cum Cap Fund HR9506	Crim Just Sel Enforce Opo	TIF # 171 Ggt	TIF #130 South St Rd 15
Cash and investments - beginning	\$ 360,184	\$ -	\$ 75,169	\$ 391,937	\$ 68,029	\$ 96	\$ -	\$ 1,812,358
Receipts:								
Taxes	-	-	-	-	-	-	70,043	927,508
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	340,178	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	1,500
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	18,932	36,000	4,000	-	-	-
Total receipts	-	340,178	18,932	36,000	4,000	-	70,043	929,008
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	64,402	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	205,884
Capital outlay	-	-	-	-	-	-	-	383,448
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	64,402	-	-	-	-	589,332
Excess (deficiency) of receipts over disbursements	-	340,178	(45,470)	36,000	4,000	-	70,043	339,676
Cash and investments - ending	\$ 360,184	\$ 340,178	\$ 29,699	\$ 427,937	\$ 72,029	\$ 96	\$ 70,043	\$ 2,152,034

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TIF #132 North St Rd 15	TIF East #148	Alternate Route County Loan	Payroll	Sewer Debt	Sewer Operating
Cash and investments - beginning	\$ 5,832	\$ 379,280	\$ 166,412	\$ (4,668)	\$ 625,000	\$ 722,264
Receipts:						
Taxes	5,713	225,812	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	1,500	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	647,693
Other receipts	-	-	-	1,277,422	-	73,805
Total receipts	5,713	227,312	-	1,277,422	-	721,498
Disbursements:						
Personal services	-	-	-	986,964	-	121,744
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	26,718	-	66,537
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	2,192	49,133	48,771	-	-	22,807
Utility operating expenses	-	-	-	-	-	790,099
Other disbursements	-	-	-	233,522	-	129,962
Total disbursements	2,192	49,133	48,771	1,247,204	-	1,131,149
Excess (deficiency) of receipts over disbursements	3,521	178,179	(48,771)	30,218	-	(409,651)
Cash and investments - ending	\$ 9,353	\$ 557,459	\$ 117,641	\$ 25,550	\$ 625,000	\$ 312,613

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sewer Improvement	Water Operating	Water Meter	Water Bond & Interest	Water (Dep) Special	Totals
Cash and investments - beginning	\$ 54,511	\$ 105,337	\$ 38,610	\$ (942)	\$ 87,677	\$ 10,296,675
Receipts:						
Taxes	-	19,416	-	-	-	3,044,383
Licenses and permits	-	-	-	-	-	20,056
Intergovernmental receipts	-	-	-	-	-	1,553,408
Charges for services	-	-	-	-	-	57,658
Fines and forfeits	-	-	-	-	-	4,091
Utility fees	-	400,731	4,000	-	-	1,052,424
Other receipts	-	7,453	-	942	-	3,905,699
Total receipts	-	427,600	4,000	942	-	9,637,719
Disbursements:						
Personal services	-	90,138	-	-	-	2,595,657
Supplies	-	-	-	-	-	91,323
Other services and charges	-	43,997	-	-	-	3,668,760
Debt service - principal and interest	-	-	-	-	-	206,301
Capital outlay	-	54,712	-	-	77,297	989,117
Utility operating expenses	-	143,873	-	-	-	933,972
Other disbursements	-	76,274	2,145	-	943	576,727
Total disbursements	-	408,994	2,145	-	78,240	9,061,857
Excess (deficiency) of receipts over disbursements	-	18,606	1,855	942	(78,240)	575,862
Cash and investments - ending	\$ 54,511	\$ 123,943	\$ 40,465	\$ -	\$ 9,437	\$ 10,872,537

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road & Streets	MVH Restricted	Park Non-Reverting	Local Law Cont'd Ed	Park	Rainy Day
Cash and investments - beginning	\$ 1,160,969	\$ 210,589	\$ 246,209	\$ 84,301	\$ 96,194	\$ 39,155	\$ 213,874	\$ 228,065
Receipts:								
Taxes	1,342,830	184,030	-	36,402	-	-	94,792	-
Licenses and permits	20,307	-	-	-	-	-	-	-
Intergovernmental receipts	626,792	41,913	41,556	-	-	-	3,832	-
Charges for services	4,450	-	-	-	-	-	9,898	-
Fines and forfeits	-	-	-	-	-	6,135	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	38,316	19,483	-	-	9,000	-	810	-
Total receipts	2,032,695	245,426	41,556	36,402	9,000	6,135	109,332	-
Disbursements:								
Personal services	1,361,407	4,654	-	-	-	7,013	10,594	-
Supplies	62,072	25,749	3,030	-	-	-	12,098	-
Other services and charges	942,166	94,540	-	-	-	-	51,306	-
Debt service - principal and interest	417	-	-	-	-	-	-	-
Capital outlay	1,980	107,903	-	-	-	-	30,450	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	609	-	-	-	-	-	11,278	-
Total disbursements	2,368,651	232,846	3,030	-	-	7,013	115,726	-
Excess (deficiency) of receipts over disbursements	(335,956)	12,580	38,526	36,402	9,000	(878)	(6,394)	-
Cash and investments - ending	\$ 825,013	\$ 223,169	\$ 284,735	\$ 120,703	\$ 105,194	\$ 38,277	\$ 207,480	\$ 228,065

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	EDIT	Opioid Settlement Restricted	Opioid Settlement Unrestricted	Major Moves	Cum Capital Development	Redevelopment Fund / Givebacks	Police Non-Revert Equipment	2021 General Revenue Bond Fund
Cash and investments - beginning	\$ 838,533	\$ -	\$ -	\$ 46,849	\$ 610,896	\$ 6,977	\$ 4,693	\$ 409
Receipts:								
Taxes	-	-	-	-	95,591	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	173,729	5,956	2,552	-	3,864	-	-	-
Charges for services	-	-	-	-	-	3,880	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>173,729</u>	<u>5,956</u>	<u>2,552</u>	<u>-</u>	<u>99,455</u>	<u>3,880</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	37,170	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	26,897	-	-	-	-	2,937	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	27,620	-	-	-	140,929	-	4,091	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>54,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>178,099</u>	<u>2,937</u>	<u>4,091</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>119,212</u>	<u>5,956</u>	<u>2,552</u>	<u>-</u>	<u>(78,644)</u>	<u>943</u>	<u>(4,091)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 957,745</u>	<u>\$ 5,956</u>	<u>\$ 2,552</u>	<u>\$ 46,849</u>	<u>\$ 532,252</u>	<u>\$ 7,920</u>	<u>\$ 602</u>	<u>\$ 409</u>

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Cum Capital Improvement	Cum Fire & Police Equipment	Storm Water- MS-4 HR 9500	Public Safety	Cemetery	ARP	Police Reserve HR 9502	Police OW Impaired-Drugs
Cash and investments - beginning	\$ 172,248	\$ 200,819	\$ 514,934	\$ 306,549	\$ 326,606	\$ 191,004	\$ 44,190	\$ 292
Receipts:								
Taxes	-	53,082	-	-	52,683	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,247	2,147	-	174,377	2,130	192,450	-	-
Charges for services	-	-	-	-	31,650	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	76,353	-	823	-	15,938	-
Total receipts	3,247	55,229	76,353	174,377	87,286	192,450	15,938	-
Disbursements:								
Personal services	-	-	1,069	13,385	-	-	-	159
Supplies	-	-	-	15,103	4,259	-	-	-
Other services and charges	3,510	17,448	39,144	93,910	7,931	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	36,730	134,890	19,856	42,498	187,194	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	5,717	-	-	-	12,779	-
Total disbursements	3,510	54,178	180,820	142,254	54,688	187,194	12,779	159
Excess (deficiency) of receipts over disbursements	(263)	1,051	(104,467)	32,123	32,598	5,256	3,159	(159)
Cash and investments - ending	\$ 171,985	\$ 201,870	\$ 410,467	\$ 338,672	\$ 359,204	\$ 196,260	\$ 47,349	\$ 133

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Park Grant Fund	LIT Spec Dist #67	Community Crossing Grant	Park Donation/Gifts/FEM Re-Imbursement	Raber Golf Course HR 9505	Golf Cum Cap Fund HR9506	Crim Just Sel Enforce Opo	TIF # 171 GGT
Cash and investments - beginning	\$ 10	\$ 360,184	\$ 340,178	\$ 29,699	\$ 427,937	\$ 72,029	\$ 96	\$ 70,043
Receipts:								
Taxes	-	-	-	-	-	-	-	150,222
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	654,986	-	-	-	-	-
Charges for services	-	-	-	-	-	-	304	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	36,088	36,000	4,000	-	-
Total receipts	-	-	654,986	36,088	36,000	4,000	304	150,222
Disbursements:								
Personal services	-	-	-	-	-	-	235	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	29,285	-	-	-	123,381
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	479,771	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	479,771	29,285	-	-	235	123,381
Excess (deficiency) of receipts over disbursements	-	-	175,215	6,803	36,000	4,000	69	26,841
Cash and investments - ending	\$ 10	\$ 360,184	\$ 515,393	\$ 36,502	\$ 463,937	\$ 76,029	\$ 165	\$ 96,884

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	TIF #130 South St Rd 15	TIF #132 North St Rd 15	TIF East #148	Alternate Route County Loan	Payroll	Sewer Debt	Sewer Operating
Cash and investments - beginning	\$ 2,152,034	\$ 9,353	\$ 557,459	\$ 117,641	\$ 25,550	\$ 625,000	\$ 312,613
Receipts:							
Taxes	911,125	1,482	254,814	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	647,201
Other receipts	-	-	-	-	1,419,985	-	355,469
Total receipts	911,125	1,482	254,814	-	1,419,985	-	1,002,670
Disbursements:							
Personal services	-	-	-	-	1,124,495	-	125,295
Supplies	-	-	-	-	-	-	-
Other services and charges	75,084	4,062	-	-	32,905	-	139,828
Debt service - principal and interest	535,286	-	-	-	-	-	-
Capital outlay	242,095	-	613,766	-	-	-	117,684
Utility operating expenses	-	-	-	-	-	-	527,940
Other disbursements	-	-	-	-	261,862	325,000	54,693
Total disbursements	852,465	4,062	613,766	-	1,419,262	325,000	965,440
Excess (deficiency) of receipts over disbursements	58,660	(2,580)	(358,952)	-	723	(325,000)	37,230
Cash and investments - ending	\$ 2,210,694	\$ 6,773	\$ 198,507	\$ 117,641	\$ 26,273	\$ 300,000	\$ 349,843

TOWN OF BRISTOL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Sewer Improvement	Sewer BAN / Construction Fund	Water Operating	Water Meter	Water (Dep) Special	Water BAN / Construction Fund	Totals
Cash and investments - beginning	\$ 54,511	\$ -	\$ 123,943	\$ 40,465	\$ 9,437	\$ -	\$ 10,872,537
Receipts:							
Taxes	-	-	19,511	-	-	-	3,196,564
Licenses and permits	-	-	-	-	-	-	20,307
Intergovernmental receipts	-	-	-	-	-	-	1,929,531
Charges for services	-	-	-	-	-	-	50,182
Fines and forfeits	-	-	-	-	-	-	6,135
Utility fees	-	-	399,695	3,000	-	-	1,049,896
Other receipts	-	1,333,530	1,162	-	-	1,546,380	4,893,337
Total receipts	-	1,333,530	420,368	3,000	-	1,546,380	11,145,952
Disbursements:							
Personal services	-	-	123,755	-	-	-	2,809,231
Supplies	-	-	-	-	-	-	122,311
Other services and charges	-	-	78,385	-	-	-	1,762,719
Debt service - principal and interest	-	-	-	-	-	-	535,703
Capital outlay	-	-	24,409	-	-	-	2,211,866
Utility operating expenses	-	-	158,514	-	-	-	686,454
Other disbursements	-	-	69,367	1,740	-	-	743,045
Total disbursements	-	-	454,430	1,740	-	-	8,871,329
Excess (deficiency) of receipts over disbursements	-	1,333,530	(34,062)	1,260	-	1,546,380	2,274,623
Cash and investments - ending	<u>\$ 54,511</u>	<u>\$ 1,333,530</u>	<u>\$ 89,881</u>	<u>\$ 41,725</u>	<u>\$ 9,437</u>	<u>\$ 1,546,380</u>	<u>\$ 13,147,160</u>

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OTHER INFORMATION

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TOWN OF BRISTOL
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 161,309	\$ 15,675
Wastewater	-	-
Water	-	10,800
Totals	<u>\$ 161,309</u>	<u>\$ 26,475</u>

TOWN OF BRISTOL
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General revenue bonds	Refinance the Town's outstanding loan for the municipal complex facility/Gen Rev Bonds of 2021	\$ 2,082,000	\$ 219,000
Revenue bonds	Taxable Economic Development Tax Increment Revenue Bonds Series 2021	7,200,000	-
Notes and loans payable	Major Moves Loan - Elkhart County loan	<u>1,212,100</u>	<u>371,988</u>
Total governmental activities		<u>10,494,100</u>	<u>590,988</u>
Wastewater:			
Notes and loans payable	Sewer Works BAN 2022	<u>1,347,000</u>	-
Water:			
Notes and loans payable	Water Works BAN 2022	<u>1,562,000</u>	-
Totals		<u>\$ 13,403,100</u>	<u>\$ 590,988</u>

TOWN OF BRISTOL
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 476,971
Infrastructure	4,794,107
Buildings	5,529,299
Improvements other than buildings	232,883
Machinery, equipment, and vehicles	<u>1,457,223</u>
Total governmental activities	<u>12,490,483</u>
Wastewater:	
Land	94,487
Infrastructure	906,051
Buildings	4,429,553
Improvements other than buildings	38,000
Machinery, equipment, and vehicles	<u>2,041,463</u>
Total Wastewater	<u>7,509,554</u>
Water:	
Land	223,641
Infrastructure	1,049,559
Buildings	127,227
Machinery, equipment, and vehicles	<u>844,810</u>
Total Water	<u>2,245,237</u>
Total capital assets	<u>\$ 22,245,274</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.