

GENERAL FUND  
 FY 2010 REPORT OF MONTHLY REVENUE COLLECTIONS  
 TARGETS PER MAY 27, 2009 FORECAST  
 (IN MILLIONS OF DOLLARS)

		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
SALES TAX	ACTUAL	\$518.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$518.1
	TARGET	\$530.5	\$518.6	\$519.9	\$507.8	\$493.0	\$490.0	\$598.5	\$469.2	\$472.0	\$516.1	\$498.1	\$518.1	\$530.5
	DIFFERENCE	-\$12.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$12.4
INDIVIDUAL	ACTUAL	\$190.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$190.3
	TARGET	\$287.6	\$292.8	\$459.7	\$303.1	\$307.1	\$327.3	\$509.1	\$171.9	\$267.5	\$580.9	\$365.8	\$416.5	\$287.6
	DIFFERENCE	-\$97.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$97.3
CORPORATE	ACTUAL	\$5.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$5.8
	TARGET	\$15.8	\$2.0	\$171.1	\$43.4	\$15.9	\$141.5	\$6.1	\$1.1	\$35.7	\$189.1	\$27.3	\$151.0	\$15.8
	DIFFERENCE	-\$10.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$10.0
RIVERBOAT WAGERING	ACTUAL	\$7.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$7.0
	TARGET	\$4.2	\$28.6	\$34.3	\$36.4	\$39.3	\$39.2	\$49.5	\$53.3	\$67.4	\$63.4	\$64.6	\$60.9	\$4.2
	DIFFERENCE	\$2.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.8
RACINO WAGERING	ACTUAL	\$10.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$10.4
	TARGET	\$8.3	\$6.8	\$7.1	\$7.9	\$6.2	\$7.6	\$7.7	\$9.6	\$10.6	\$12.0	\$10.2	\$10.7	\$8.3
	DIFFERENCE	\$2.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.1
ADMISSIONS TAX	ACTUAL	\$9.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$9.0
	TARGET	\$3.9	\$0.0	\$0.0	\$4.1	\$0.0	\$0.0	\$3.7	\$0.0	\$0.0	\$4.0	\$0.0	\$0.0	\$3.9
	DIFFERENCE	\$5.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$5.1
VEHICLE EXCISE AND FIT	ACTUAL	\$20.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$20.7
	TARGET	\$2.0	\$1.4	\$0.3	\$54.8	\$54.2	\$58.8	\$0.4	\$0.8	\$0.4	\$55.1	\$57.0	\$54.6	\$2.0
	DIFFERENCE	\$18.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$18.7
OTHER	ACTUAL	\$105.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$105.9
	TARGET	\$91.4	\$44.6	\$76.1	\$85.8	\$44.2	\$103.7	\$103.0	\$42.9	\$55.7	\$108.4	\$45.4	\$91.7	\$91.4
	DIFFERENCE	\$14.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$14.5
TOTAL GENERAL FUND	ACTUAL	\$867.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$867.1
	TARGET	\$943.7	\$894.8	\$1,268.5	\$1,043.2	\$959.9	\$1,168.0	\$1,278.0	\$748.8	\$909.3	\$1,528.9	\$1,068.5	\$1,303.5	\$943.7
	DIFFERENCE	-\$76.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$76.5

COMPARISON OF MONTHLY REVENUES TO TARGETS BASED ON THE BUDGET PLAN														
		JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D
TOTAL GENERAL FUND	ACTUAL	\$867.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$867.1
	PLAN	\$940.8	\$892.0	\$1,263.5	\$1,040.1	\$957.0	\$1,164.2	\$1,273.4	\$747.0	\$906.5	\$1,521.2	\$1,065.0	\$1,298.9	\$940.8
	DIFFERENCE	-\$73.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	-\$73.7

Note:  
 The targets for the budget plan are based on the May 27, 2009 revenue forecast adjusted for the impact of legislative actions taken by the General Assembly in 2009.

INDIVIDUAL MONTHS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

END OF MONTH REVENUE REPORT  
31-Jul-09  
TARGETS PER MAY 27, 2009 FORECAST  
INDIANA STATE BUDGET AGENCY

	ACTUAL REVENUE PRIOR Y-T-D	ACTUAL REVENUE CURRENT Y-T-D	CHANGE		FORECAST REVENUE CURRENT Y-T-D	ACTUAL REVENUE CURRENT Y-T-D	DIFFERENCE	
			AMOUNT	PERCENT			AMOUNT	PERCENT
SALES TAX	\$579.5	\$518.1	-\$61.4	-10.6%	\$530.5	\$518.1	-\$12.4	-2.3%
INDIVIDUAL	\$293.2	\$190.3	-\$102.9	-35.1%	\$287.6	\$190.3	-\$97.3	-33.8%
CORPORATE	\$35.5	\$5.8	-\$29.7	-83.6%	\$15.8	\$5.8	-\$10.0	-63.3%
RIVERBOAT WAGERING	\$7.2	\$7.0	-\$0.2	-2.7%	\$4.2	\$7.0	\$2.8	65.8%
RACINO WAGERING	\$0.0	\$10.4	\$10.4	N/A	\$8.3	\$10.4	\$2.1	25.0%
ADMISSIONS TAX	\$0.0	\$9.0	\$9.0	N/A	\$3.9	\$9.0	\$5.1	129.6%
VEHICLE EXCISE & FIT	\$0.0	\$20.7	\$20.7	N/A	\$2.0	\$20.7	\$18.7	937.1%
OTHER	\$116.2	\$105.9	-\$10.3	-8.9%	\$91.4	\$105.9	\$14.5	15.9%
TOTAL	\$1,031.5	\$867.1	-\$164.4	-15.9%	\$943.7	\$867.1	-\$76.5	-8.1%

Totals may not add due to rounding.

END OF MONTH REVENUE REPORT  
31-Jul-09  
TARGETS PER MAY 27, 2009 FORECAST  
INDIANA STATE BUDGET AGENCY

	ACTUAL	ACTUAL	CHANGE		FORECAST	ACTUAL	DIFFERENCE	
	REVENUE PRIOR Y-T-D	REVENUE CURRENT Y-T-D	AMOUNT	PERCENT	REVENUE CURRENT Y-T-D	REVENUE CURRENT Y-T-D	AMOUNT	PERCENT
CIGARETTE	\$27.0	\$26.8	-\$0.2	-0.8%	\$24.4	\$26.8	\$2.4	9.8%
CIGARETTE-MEDICAID	\$1.2	\$1.2	\$0.0	-1.1%	\$1.1	\$1.2	\$0.1	10.4%
AB TAXES	\$1.7	\$1.6	-\$0.1	-7.1%	\$1.6	\$1.6	\$0.0	2.3%
INHERITANCE	\$39.4	\$37.0	-\$2.4	-6.2%	\$37.5	\$37.0	-\$0.5	-1.3%
INSURANCE	\$8.2	\$3.8	-\$4.5	-54.4%	\$5.0	\$3.8	-\$1.3	-25.2%
INTEREST	\$13.0	\$3.7	-\$9.3	-71.6%	\$4.0	\$3.7	-\$0.3	-8.2%
MISC. REVENUE	\$25.6	\$31.9	\$6.3	24.6%	\$17.8	\$31.9	\$14.1	78.9%
TOTAL OTHER	\$116.2	\$105.9	-\$10.3	-8.9%	\$91.4	\$105.9	\$14.5	15.9%

HEA 1001-2009 redirected cigarette tax revenues from the retiree health account and the health benefit and wellness tax credit account within the General fund to the retiree health benefit trust fund and the cigarette tax account within the General Fund. Prior year revenues and forecasted revenues for the cigarette tax account have been adjusted to reflect the new distribution and to provide a comparison to the prior year.

Note: Of the \$49.3M in total cigarette tax revenue deposited in the General Fund and dedicated funds through July, \$17.4 million was directed to the Healthy Indiana Plan accounts established under HEA 1678-2007 and HEA 1001-2009 (ss) as follows:

- \$13.4 M to the Check Up Plan Trust Fund to fund health insurance for the uninsured;
- \$2.8 M to Retiree Health Benefit Trust Fund pursuant to the provisions of HEA 1001-2009 (ss); and
- \$1.2 M for Medicaid provider reimbursements.

Totals may not add due to rounding.



TARGETS PER MAY 27, 2009 FORECAST  
31-Jul-09  
INDIANA STATE BUDGET AGENCY

	FORECAST REVENUE CURRENT YEAR	ACTUAL REVENUE CURRENT Y-T-D	PERCENT OF FISCAL YEAR FORECAST
SALES TAX	\$6,131.7	\$518.1	8.4%
INDIVIDUAL	\$4,289.3	\$190.3	4.4%
CORPORATE	<u>\$800.0</u>	<u>\$5.8</u>	<u>0.7%</u>
RIVERBOAT WAGERING	\$541.1	\$7.0	1.3%
RACINO WAGERING TAX	\$104.7	\$10.4	9.9%
ADMISSIONS	\$15.7	\$9.0	57.0%
VEHICLE EXCISE & FIT	\$339.7	\$20.7	6.1%
OTHER	<u>\$892.9</u>	<u>\$105.9</u>	<u>11.9%</u>
TOTAL	\$13,115.1	\$867.1	6.6%

Totals may not add due to rounding.

Note: HEA 1001-2009ss changed the distribution of cigarette tax revenues resulting in a net forecasted reduction in FY 2010 revenues for accounts within the General Fund of \$28.5M. The FY 2010 forecast and related targets in this report have been adjusted downward to reflect this change.