



STATE OF INDIANA

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The monthly revenue report for December 2017 state tax collections was released today.

Results

- General Fund revenues for December totaled \$1,327.3 million, which is \$8.5 million (0.6%) above estimate based on the December 18, 2017 revised revenue forecast and \$20.1 million (1.5%) above revenue in December 2016.
- Sales tax collections totaled \$615.0 million for December, which is \$1.4 million (0.2%) below the monthly estimate but \$2.9 million (0.5%) above revenue in December 2016.
- Individual income tax collections totaled \$462.0 million for December, which is \$12.6 million (2.8%) above the monthly estimate and \$58.8 million (14.6%) above revenue in December 2016.
- Corporate tax collections totaled \$120.3 million for December, which is \$0.8 million (0.7%) above the monthly estimate but \$47.1 million (28.1%) below revenue in December 2016.
- Riverboat wagering collections totaled \$24.7 million for December, which is \$1.1 million (4.5%) above the monthly estimate but \$2.8 million (10.0%) below revenue in December 2016.
- Racino wagering collections totaled \$8.5 million for December, which is \$0.1 million (1.2%) below the monthly estimate and \$0.1 million (1.2%) below revenue in December 2016.

Commentary

Year-to-date General Fund collections totaled \$7,097.0 million, which is \$0.4 million (0.0%) above the December 2017 revised revenue forecast and \$28.7 million (0.4%) above collections through the same period in the prior fiscal year.

Year-to-date sales tax collections totaled \$3,788.9 million, which is \$19.8 million (0.5%) above the December 2017 revised revenue forecast and \$76.9 million (2.1%) above collections through the same period in the prior fiscal year.

Year-to-date individual income tax collections totaled \$2,641.1 million, which is \$3.9 million (0.1%) below the December 2017 revised revenue forecast but \$118.9 million (4.7%) above collections through the same period in the prior fiscal year.

Year-to-date corporate tax collections totaled \$199.3 million, which is \$17.5 million (8.1%) below the December 2017 revised revenue forecast and \$157.5 million (44.2%) below collections through the same period in the prior fiscal year.