

## **A — REVENUE OVERVIEW**



**STATE REVENUE FORECAST**  
**TOTAL GENERAL FUND REVENUE FORECAST**  
**Fiscal Years 2011, 2012 and 2013**  
**April 15, 2011**  
**(in millions \$ )**

	Actual 2010	Dec. 2010	Updated	Diff. From	Percent	Percent	Dec. 2010	Updated	Diff. From	Percent	Percent	Dec. 2010	Updated	Diff. From	Percent	Percent
		Forecast	Forecast	Prior	Diff. From	Growth	Forecast	Forecast	Prior	Diff. From	Growth	Forecast	Forecast	Prior	Diff. From	Growth
		2011	2011	Forecast	Forecast	Over 2010	2012	2012	Forecast	Forecast	Over 2011	2013	2013	Forecast	Forecast	Over 2012
<b>Major Taxes</b>																
Sales & Use	5,914.7	6,133.0	6,213.5	80.5	1.3%	5.1%	6,337.0	6,517.7	180.7	2.9%	4.9%	6,624.0	6,796.2	172.2	2.6%	4.3%
Individual AGI	3,875.6	4,354.9	4,390.2	35.3	0.8%	13.3%	4,620.0	4,773.5	153.5	3.3%	8.7%	4,896.6	5,051.2	154.6	3.2%	5.8%
Corporate - AGI, URT, USUT, FIT	592.2	681.8	672.7	-9.1	-1.3%	13.6%	688.1	686.5	-1.6	-0.2%	2.0%	694.7	692.1	-2.6	-0.4%	0.8%
Riverboat Wagering	538.1	555.3	535.6	-19.7	-3.5%	-0.5%	573.1	556.5	-16.6	-2.9%	3.9%	550.5	530.4	-20.1	-3.7%	-4.7%
Racino Wagering	120.8	128.1	128.7	0.6	0.5%	6.5%	131.7	127.7	-4.0	-3.0%	-0.8%	131.2	121.4	-9.8	-7.5%	-4.9%
<b>Subtotal Major Taxes</b>	<b>11,041.3</b>	<b>11,853.1</b>	<b>11,940.7</b>	<b>87.6</b>	<b>0.7%</b>	<b>8.1%</b>	<b>12,349.9</b>	<b>12,661.9</b>	<b>312.0</b>	<b>2.5%</b>	<b>6.0%</b>	<b>12,897.0</b>	<b>13,191.3</b>	<b>294.3</b>	<b>2.3%</b>	<b>4.2%</b>
<b>Other Revenue</b>																
Cigarette	270.3	271.5	273.0	1.5	0.6%	1.0%	267.2	268.7	1.5	0.6%	-1.6%	265.3	265.8	0.5	0.2%	-1.1%
Insurance	176.5	177.2	177.2	0.0	0.0%	0.4%	177.2	177.2	0.0	0.0%	0.0%	177.2	177.2	0.0	0.0%	0.0%
Inheritance	133.2	135.0	145.0	10.0	7.4%	8.9%	135.0	145.0	10.0	7.4%	0.0%	135.0	145.0	10.0	7.4%	0.0%
Alcoholic Beverages	12.7	16.1	16.2	0.1	0.6%	27.9%	16.3	16.5	0.2	1.2%	1.9%	16.7	16.9	0.2	1.2%	2.4%
Riverboat Admissions	20.6	16.7	16.3	-0.4	-2.4%	-20.9%	16.7	15.9	-0.8	-4.8%	-2.5%	16.0	15.5	-0.5	-3.1%	-2.5%
Interest	25.4	25.0	25.0	0.0	0.0%	-1.6%	25.0	25.0	0.0	0.0%	0.0%	25.0	25.0	0.0	0.0%	0.0%
MV, CVET & FIT Recapture	302.0	240.9	260.9	20.0	8.3%	-13.6%	201.1	219.7	18.6	9.2%	-15.8%	200.8	200.8	0.0	0.0%	-8.6%
Miscellaneous Revenue	204.8	215.7	215.8	0.1	0.0%	5.3%	213.4	211.5	-1.9	-0.9%	-2.0%	212.5	211.9	-0.6	-0.3%	0.2%
<b>Subtotal Other Revenue</b>	<b>1,145.4</b>	<b>1,098.1</b>	<b>1,129.4</b>	<b>31.2</b>	<b>2.8%</b>	<b>-1.4%</b>	<b>1,051.9</b>	<b>1,079.5</b>	<b>27.6</b>	<b>2.6%</b>	<b>-4.4%</b>	<b>1,048.5</b>	<b>1,058.1</b>	<b>9.6</b>	<b>0.9%</b>	<b>-2.0%</b>
<b>Total General Fund</b>	<b>12,186.7</b>	<b>12,951.2</b>	<b>13,070.1</b>	<b>118.9</b>	<b>0.9%</b>	<b>7.2%</b>	<b>13,401.8</b>	<b>13,741.4</b>	<b>339.6</b>	<b>2.5%</b>	<b>5.1%</b>	<b>13,945.5</b>	<b>14,249.4</b>	<b>303.9</b>	<b>2.2%</b>	<b>3.7%</b>

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## SUMMARY OF STATE REVENUES BY SOURCE

Revenue Source	Estimated Revenue FY 2011-2012	Estimated Revenue FY 2012-2013
<b>TAXES</b>		
Alcoholic Beverage Tax		
General Fund	\$16,500,000	\$16,900,000
Dedicated Funds	\$28,000,000	\$28,700,000
Totals	\$44,500,000	\$45,600,000
Cigarette & Tobacco Products Tax		
General Fund	\$268,700,000	\$265,800,000
Dedicated Funds	\$183,000,000	\$181,500,000
Totals	\$451,700,000	\$447,300,000
Corporate Income Tax		
General Fund	\$686,510,000	\$692,144,000
Dedicated Funds	\$0	\$0
Totals	\$686,510,000	\$692,144,000
Gaming Tax		
General Fund	\$706,600,000	\$673,800,000
Dedicated Funds	\$7,800,000	\$7,800,000
Totals	\$714,400,000	\$681,600,000
Individual Income Tax		
General Fund	\$4,773,500,000	\$5,051,200,000
Dedicated Funds	\$0	\$0
Totals	\$4,773,500,000	\$5,051,200,000
Inheritance Tax		
General Fund	\$145,000,000	\$145,000,000
Dedicated Funds	\$0	\$0
Totals	\$145,000,000	\$145,000,000
Insurance Tax		
General Fund	\$177,200,000	\$177,200,000
Dedicated Funds	\$3,500,000	\$3,500,000
Totals	\$180,700,000	\$180,700,000
Lottery Profits		
General Fund	\$0	\$0
Dedicated Funds	\$180,000,000	\$180,000,000
Totals	\$180,000,000	\$180,000,000
Motor Fuel Tax		
General Fund	\$0	\$0
Dedicated Funds	\$855,000,000	\$861,000,000
Totals	\$855,000,000	\$861,000,000

## SUMMARY OF STATE REVENUES BY SOURCE

Revenue Source	Estimated Revenue FY 2011-2012	Estimated Revenue FY 2012-2013
<b>Other Taxes</b>		
General Fund	\$228,825,000	\$209,976,000
Dedicated Funds <sup>(1)</sup>	\$802,300,000	\$807,300,000
<b>Totals</b>	<b>\$1,031,125,000</b>	<b>\$1,017,276,000</b>
<b>Sales &amp; Use Tax</b>		
General Fund	\$6,517,700,000	\$6,796,200,000
Dedicated Funds	\$9,989,000	\$10,427,000
<b>Totals</b>	<b>\$6,527,689,000</b>	<b>\$6,806,627,000</b>
<b>2011 Enrolled Acts <sup>(2)</sup></b>		
General Fund Unforecasted	\$67,592,968	\$69,191,129
Dedicated Funds	\$0	\$0
<b>Totals</b>	<b>\$67,592,968</b>	<b>\$69,191,129</b>
<b>TOTAL TAXES</b>		
General Fund	\$13,520,535,000	\$14,028,220,000
General Fund Unforecasted	\$67,592,968	\$69,191,129
Dedicated Funds	\$2,069,589,000	\$2,080,227,000
<b>Totals</b>	<b>\$15,657,716,968</b>	<b>\$16,177,638,129</b>
<b>PERMITS AND LICENSES</b>		
<b>Business Licenses</b>		
General Fund	\$26,432,000	\$26,432,000
Dedicated Funds	\$8,650,000	\$8,650,000
<b>Totals</b>	<b>\$35,082,000</b>	<b>\$35,082,000</b>
<b>Permits</b>		
General Fund	\$7,074,000	\$7,074,000
Dedicated Funds	\$126,031,000	\$126,031,000
<b>Totals</b>	<b>\$133,105,000</b>	<b>\$133,105,000</b>
<b>Vehicle Licenses</b>		
General Fund	\$0	\$0
Dedicated Funds	\$243,493,000	\$247,544,000
<b>Totals</b>	<b>\$243,493,000</b>	<b>\$247,544,000</b>
<b>TOTAL PERMITS AND LICENSES</b>		
General Fund	\$33,506,000	\$33,506,000
Dedicated Funds	\$378,174,000	\$382,225,000
<b>Totals</b>	<b>\$411,680,000</b>	<b>\$415,731,000</b>

## SUMMARY OF STATE REVENUES BY SOURCE

Revenue Source	Estimated Revenue FY 2011-2012	Estimated Revenue FY 2012-2013
<b>CHARGES &amp; MISCELLANEOUS</b>		
Examination Fees		
General Fund	\$3,089,000	\$3,089,000
Dedicated Funds	\$4,880,000	\$4,880,000
Totals	\$7,969,000	\$7,969,000
Fines/Penalties		
General Fund	\$62,971,000	\$62,971,000
Dedicated Funds	\$193,600,000	\$193,670,000
Totals	\$256,571,000	\$256,641,000
Individual Support		
General Fund	\$13,700,000	\$13,700,000
Dedicated Funds	\$44,500,000	\$44,500,000
Totals	\$58,200,000	\$58,200,000
Interest		
General Fund	\$25,000,000	\$25,000,000
Dedicated Funds	\$265,100,000	\$244,000,000
Totals	\$290,100,000	\$269,000,000
Miscellaneous		
General Fund	\$47,800,000	\$48,090,000
General Fund Unforecasted	\$58,000,000	\$58,000,000
Dedicated Funds	\$138,130,000	\$139,080,000
Totals	\$243,930,000	\$245,170,000
Other Fees		
General Fund	\$34,198,000	\$34,198,000
Dedicated Funds	\$315,420,000	\$319,470,000
Totals	\$349,618,000	\$353,668,000
Rental of Property		
General Fund	\$526,000	\$526,000
Dedicated Funds	\$1,091,000	\$1,091,000
Totals	\$1,617,000	\$1,617,000
State Sales		
General Fund	\$89,000	\$89,000
Dedicated Funds	\$60,118,000	\$62,118,000
Totals	\$60,207,000	\$62,207,000
2011 Enrolled Acts <sup>(2)</sup>		
General Fund Unforecasted	\$22,463,953	\$28,391,654
Dedicated Funds	\$52,388,761	\$52,119,865
Totals	\$74,852,714	\$80,511,519
<b>TOTAL CHARGES &amp; MISCELLANEOUS</b>		
General Fund	\$187,373,000	\$187,663,000
General Fund Unforecasted	\$80,463,953	\$86,391,654
Dedicated Funds	\$1,075,227,761	\$1,060,928,865
Totals	\$1,343,064,714	\$1,334,983,519

## SUMMARY OF STATE REVENUES BY SOURCE

Revenue Source	Estimated Revenue FY 2011-2012	Estimated Revenue FY 2012-2013
<b>FEDERAL FUNDS</b>		
General Government		
Federal Funds	\$10,481,813	\$10,481,813
Totals	\$10,481,813	\$10,481,813
Public Safety		
Federal Funds	\$118,783,011	\$108,582,994
Totals	\$118,783,011	\$108,582,994
Conservation and Environment		
Federal Funds	\$55,344,927	\$55,344,927
Totals	\$55,344,927	\$55,344,927
Economic Development		
Federal Funds	\$550,995,196	\$559,888,530
Totals	\$550,995,196	\$559,888,530
Transportation		
Federal Funds	\$934,200,000	\$989,140,000
Totals	\$934,200,000	\$989,140,000
Health and Human Services		
Federal Funds	\$5,810,411,218	\$6,161,561,942
Totals	\$5,810,411,218	\$6,161,561,942
Education		
Federal Funds	1,042,500,779	1,041,271,427
Totals	\$1,042,500,779	\$1,041,271,427
<b>TOTAL FEDERAL FUNDS</b>		
Federal Funds	\$8,522,716,944	\$8,926,271,633
<b>TOTAL ALL REVENUE</b>		
General Fund (April 2011 Forecasted Revenue)	\$13,741,414,000	\$14,249,389,000
General Fund Unforecasted	\$148,056,921	\$155,582,783
Dedicated Funds	\$3,522,990,761	\$3,523,380,865
Federal Funds	\$8,522,716,944	\$8,926,271,633
Totals	\$25,935,178,626	\$26,854,624,281

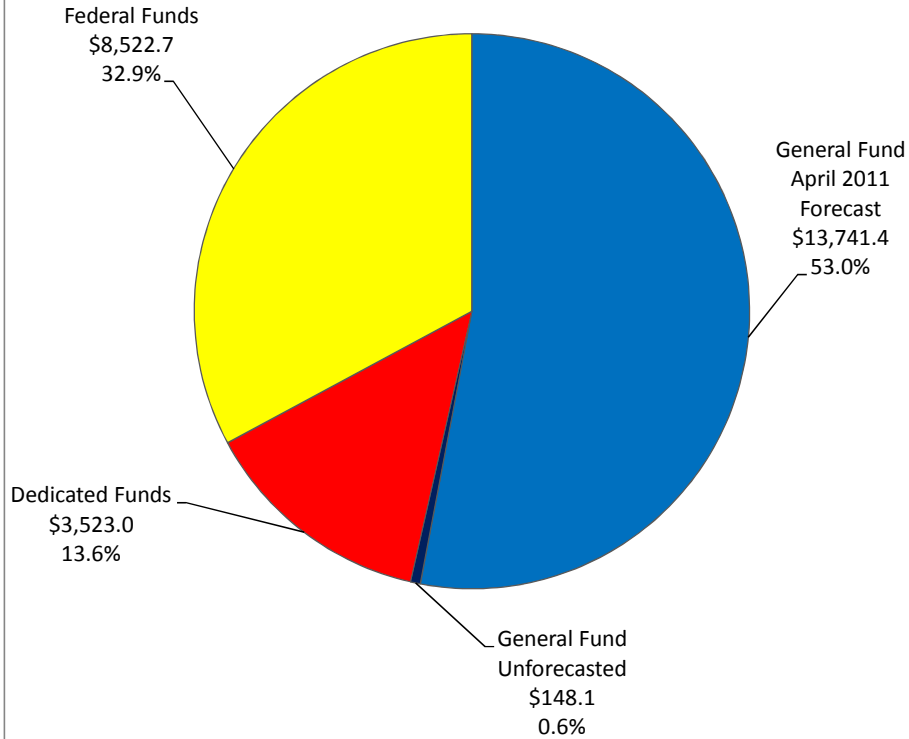
## Notes:

- (1) The unemployment taxes reported in the "Other Taxes" category include the fiscal impact from HEA 1450-2011.
- (2) The "2011 Enrolled Acts" category contains the revenue impacts from laws enacted by the Indiana General Assembly in the 2011 session.

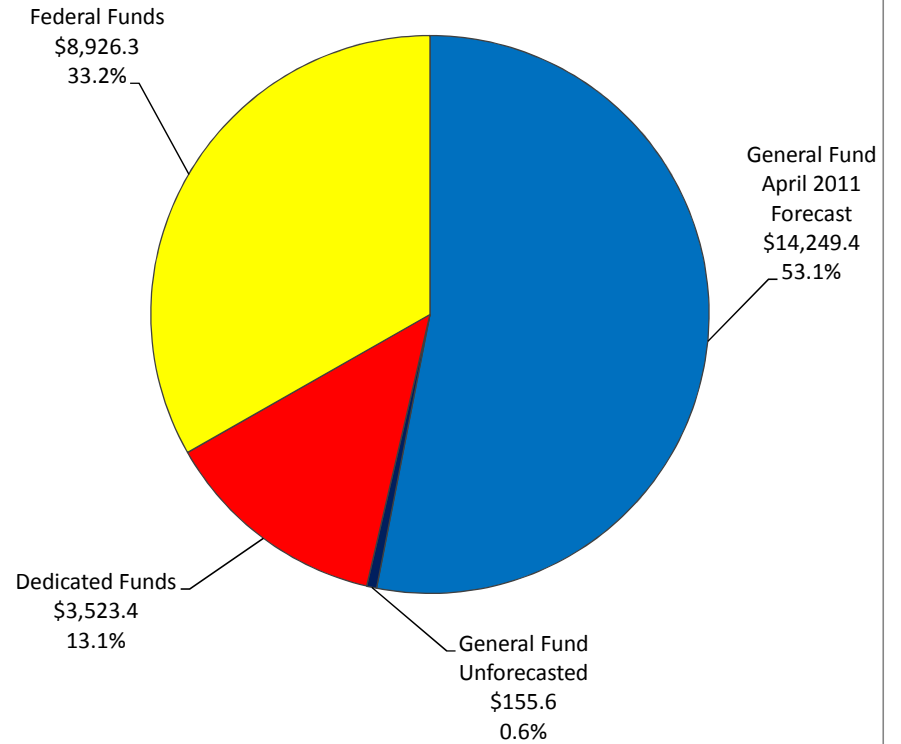


**TOTAL REVENUE BY FUND TYPE  
2011-2013 BIENNIUM  
\$52,789.8 MILLION**

**FY 2011-2012  
\$25,935.2 Million**

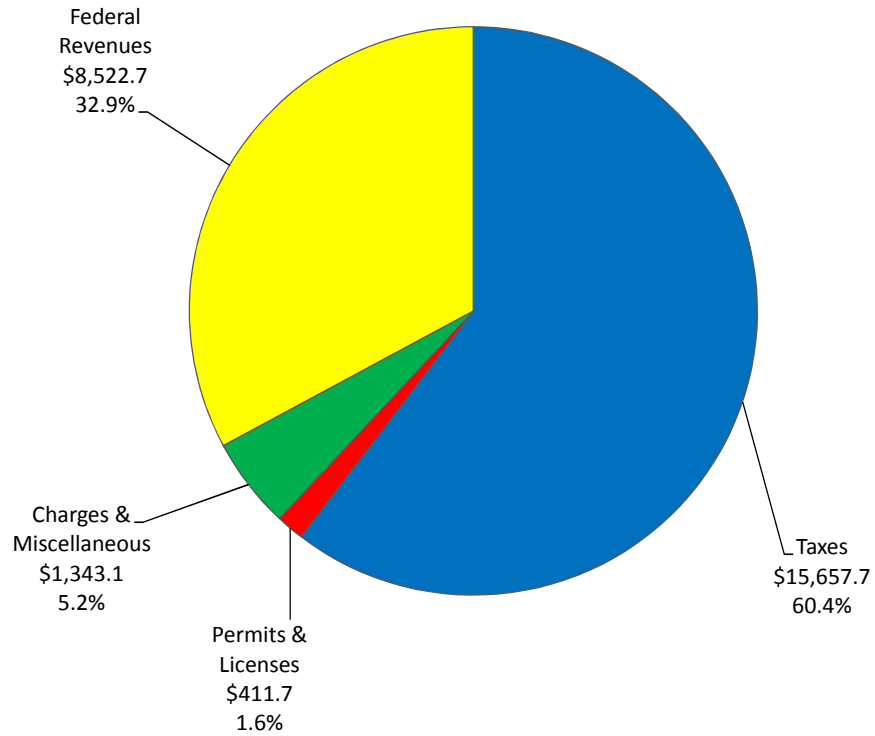


**FY 2012-2013  
\$26,854.6 Million**

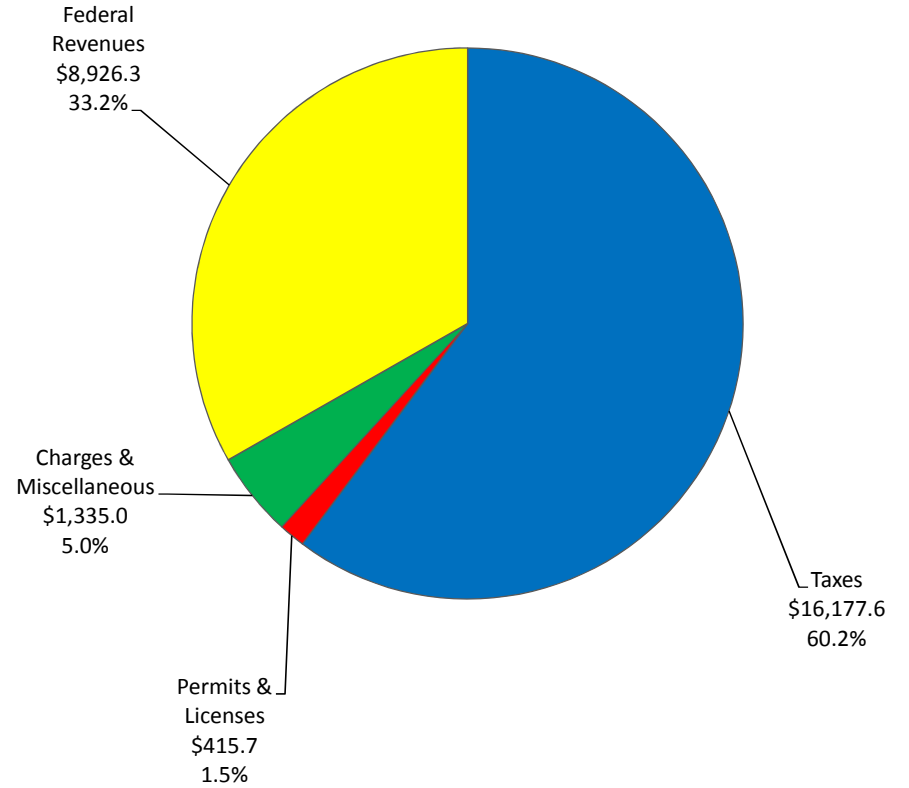


**TOTAL REVENUE BY SOURCE**  
**2011-2013 BIENNIUM**  
**\$52,789.8 MILLION**

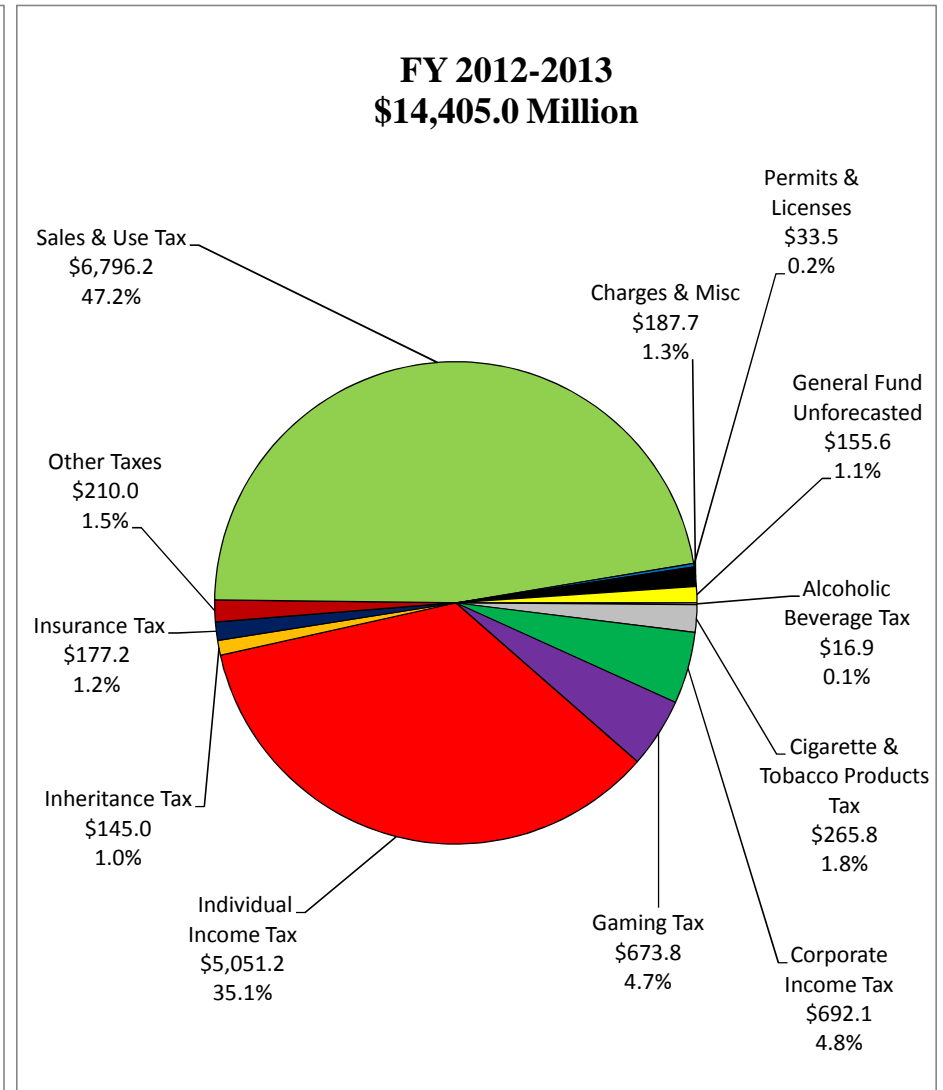
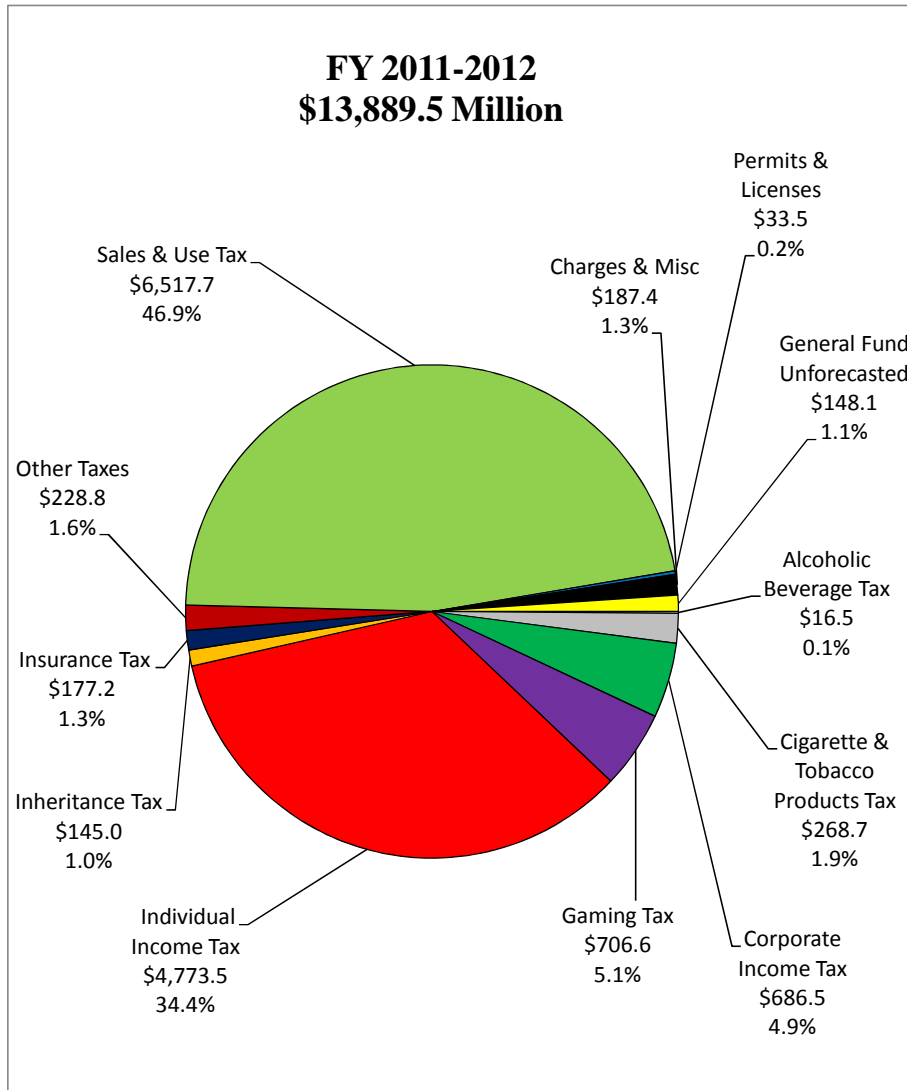
**FY 2011-2012**  
**\$ 25,935.2 Million**



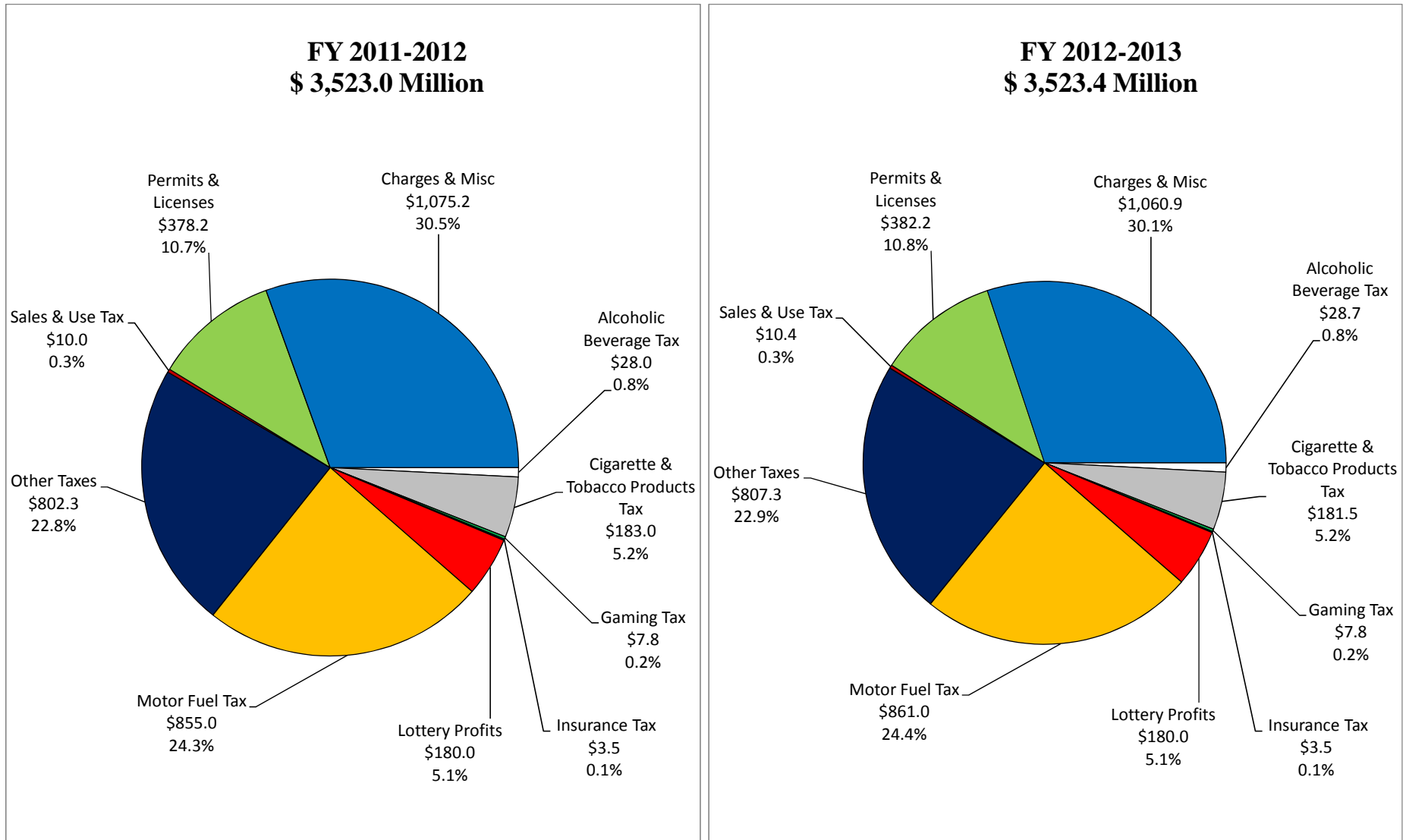
**FY 2012-2013**  
**\$ 26,854.6 Million**



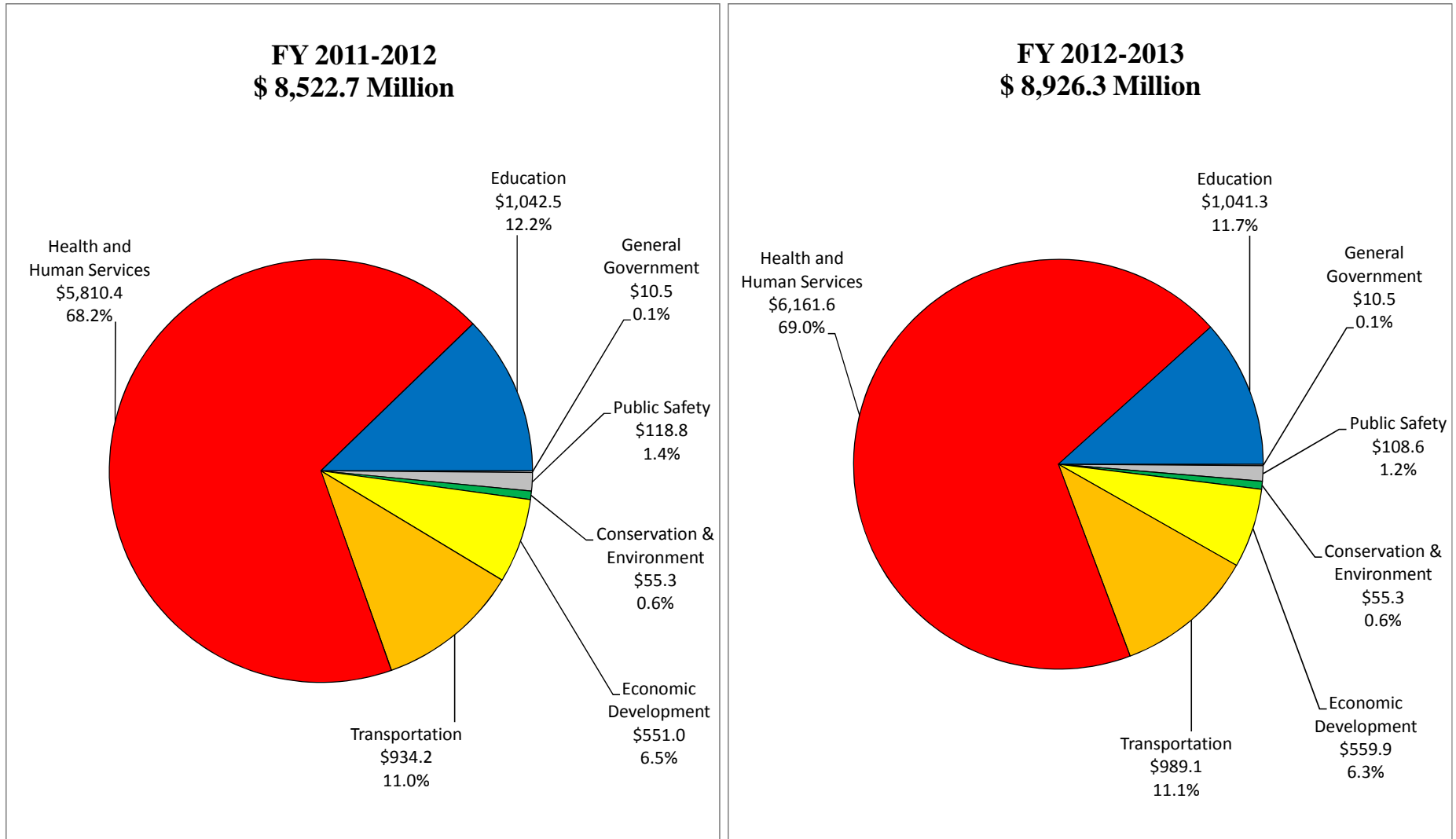
**TOTAL GENERAL FUND REVENUE BY SOURCE  
2011-2013 BIENNIUM  
\$28,294.4 MILLION**



**TOTAL DEDICATED FUND REVENUE BY SOURCE  
2011-2013 BIENNIUM  
\$7,046.4 MILLION**

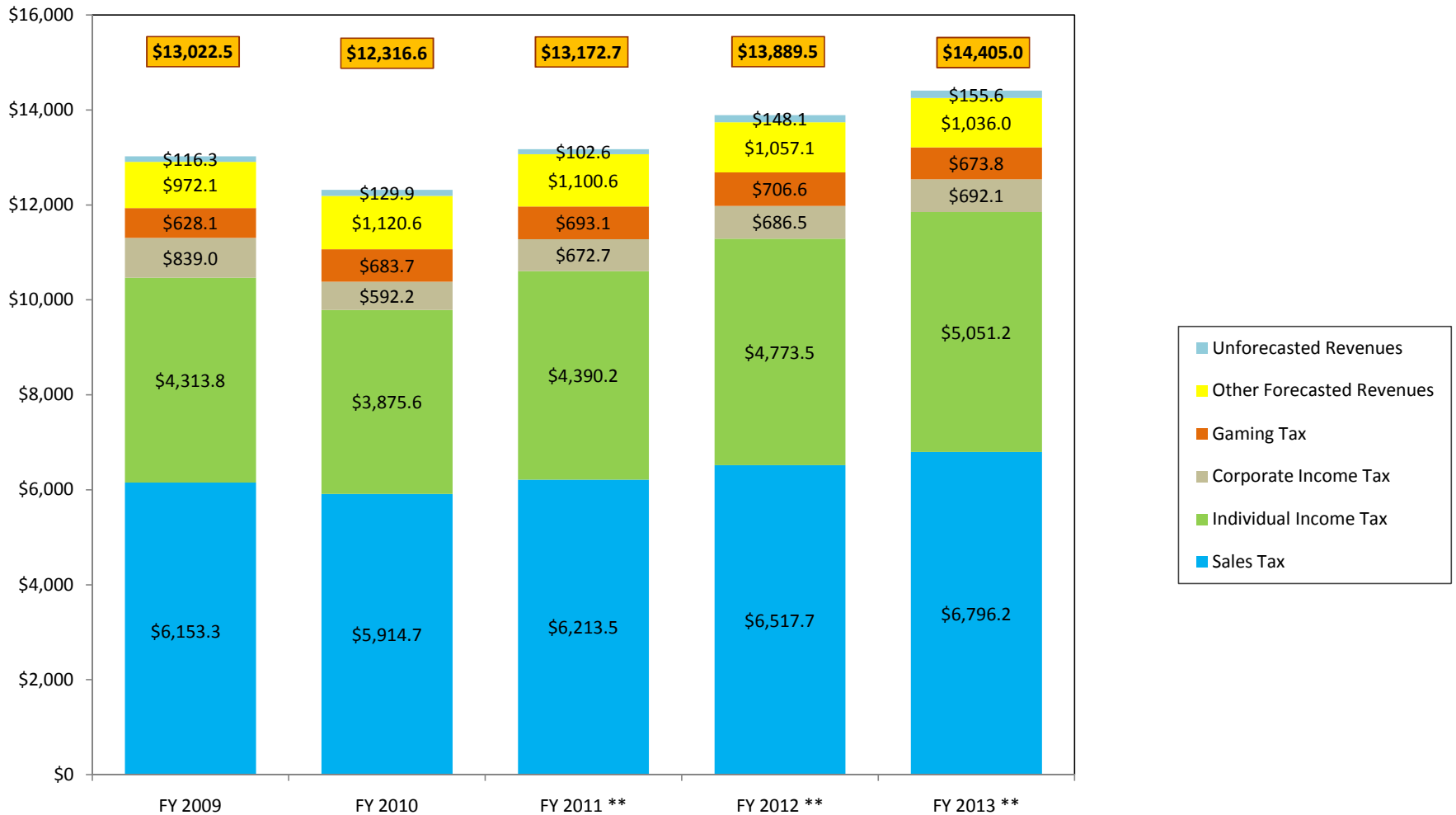


**TOTAL FEDERAL FUND REVENUE BY FUNCTIONAL CATEGORY  
2011-2013 BIENNIUM  
\$17,449.0 MILLION**



## General Fund Revenues \* Fiscal Years 2009 - 2013

\$ Millions



Note:

\* The total revenues include April 2011 forecasted revenues by revenue category and General Fund unforecasted revenues.

\*\* The revenues for FY 2011, FY 2012 and FY 2013 are estimates based on the April 2011 state revenue forecast and General Fund unforecasted revenues.