

**GENERAL FUND SURPLUS STATEMENT**  
**December 17, 2024 Revenue Forecast**  
(Millions of Dollars)

	Actual FY 2024	Estimated FY 2025
<b>Beginning Balance</b>	<b>2,926.2</b>	<b>2,551.3</b>
<b>Current Year Revenues</b>		
Forecasted Revenue	21,484.6	22,460.5
Hospital Assessment Fees (HAF)	295.2	297.0
Quality Assessment Fees (QAF)	40.9	42.5
Miscellaneous Unforecasted Revenue <sup>1</sup>	90.9	48.6
<b>Total Current Year Revenues</b>	<b>21,911.6</b>	<b>22,848.6</b>
<i>Growth Rate</i>	<i>1.5%</i>	<i>4.3%</i>
<b>Current Year Expenses</b>		
Recurring Appropriations	21,342.3	22,073.6
2023 Regular Session Outside Acts <sup>2</sup>	-	10.4
2024 Regular Session Outside Acts <sup>2</sup>	-	13.7
Augmentations <sup>3</sup>	293.9	242.4
Judgments and Settlements <sup>4</sup>	16.6	16.6
Stadium/Convention Center Reversions	(60.0)	(60.5)
Reversions	(102.6)	(25.0)
<b>Total Current Year Expenses</b>	<b>21,490.2</b>	<b>22,271.2</b>
<i>Growth Rate</i>	<i>19.4%</i>	<i>3.6%</i>
<b>Annual Surplus / (Deficit)</b>	<b>421.4</b>	<b>577.4</b>
<small>(Current Year Revenues - Current Year Expenses)</small>		
<b>Other Sources and Uses of Cash Reserves</b>		
Reversions (Prior Year, Capital, and Reconciliations) <sup>5</sup>	117.4	22.0
Rainy Day Fund Interest	38.1	38.1
Tuition Reserve Fund Interest	19.9	19.9
HEA 1454-2023 Net Lake County loans from Rainy Day Fund	(18.4)	(9.4)
Medicaid Transfer from Reserve for FY 2023 Reconciliation	(271.2)	-
Medicaid Transfer from Reserve for FY 2024 Reconciliation	-	(139.4)
SEA 4-2024 HIP Phaseout Trust Fund transfer to Medicaid Reserve	23.0	-
SEA 4-2024 estimated dedicated fund balance transfers	-	26.1
IEDC Deal Closing Augmentations <sup>6</sup>	-	(186.0)
IEDC LEAP District Land Sale Proceeds <sup>6</sup>	-	189.0
Capital Line Item Projects HEA 1001-2023	(705.1)	(477.8)
<b>Total Combined Balances</b>	<b>2,551.3</b>	<b>2,611.2</b>
<i>Net Combined Balance as Percent of the Current Year's Expenditures</i>	<i>11.9%</i>	<i>11.7%</i>