

GENERAL FUND COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE
December 17, 2024 Revenue Forecast
(Millions of Dollars)

	<u>Actual</u>	<u>Estimated</u>
	<u>FY 2024</u>	<u>FY 2025</u>
Resources:		
Beginning Balance	831.4	665.1
Current Year Resources		
Forecasted Revenue	21,484.6	22,460.5
Hospital Assessment Fees (HAF)	295.2	297.0
Quality Assessment Fees (QAF)	40.9	42.5
Miscellaneous Unforecasted Revenue ¹	90.9	48.6
Total Current Year Resources	21,911.6	22,848.6
Other Resources		
IEDC LEAP District Land Sale Proceeds ⁶	-	189.0
Total Resources	22,743.0	23,702.7
Uses - Appropriations, Expenditures, and Reversions:		
Appropriations		
Recurring Appropriations	21,342.3	22,073.6
Capital Line Item Projects HEA 1001-2023	705.1	477.8
Total Appropriations	22,047.4	22,551.4
Other Expenditures and Transfers		
2023 Regular Session Outside Acts ²	-	10.4
2024 Regular Session Outside Acts ²	-	13.7
SEA 4-2024 estimated dedicated fund balance transfers	-	(26.1)
Augmentations ³	293.9	242.4
IEDC Deal Closing Augmentations ⁶	-	186.0
Judgments and Settlements ⁴	16.6	16.6
Total Expenditures and Transfers	310.5	443.0
Reversions		
Stadium/Convention Center Reversions	(60.0)	(60.5)
Current Year Reversions	(102.6)	(25.0)
Reversions (Prior Year, Capital, and Reconciliations) ⁵	(117.4)	(22.0)
Total Reversions	(280.0)	(107.5)
Total Net Uses	22,077.9	22,886.9
General Fund Balance at Year End	665.1	815.8
Reserve Balances:		
Medicaid Contingency & Reserve		
Starting Balance	429.2	181.0
SEA 4-2024 HIP Phaseout Trust Fund transfer	23.0	-
Medicaid Transfer for FY 2023 Reconciliation	(271.2)	-
Medicaid Transfer for FY 2024 Reconciliation	-	(139.4)
Ending Balance	181.0	41.6
State Tuition Reserve		
Starting Balance	652.5	672.4
Interest	19.9	19.9
Ending Balance	672.4	692.3
Rainy Day Fund		
Starting Balance	1,013.1	1,032.8
Interest	38.1	38.1
HEA 1454-2023 Net Lake County loans	(18.4)	(9.4)
Ending Balance	1,032.8	1,061.5
Total General Fund Combined Balances	2,551.3	2,611.2
<i>Net Combined Balances as Percent of Current Year Resources</i>	<i>11.6%</i>	<i>11.4%</i>
<i>Net Combined Balances as Percent of the Following Year's Appropriations</i>	<i>11.3%</i>	