

**FY 2015-2016 CLOSE OUT
SURPLUS STATEMENT**
(Millions of Dollars)

	Actual FY 2016	Estimated FY 2017
Beginning Balance	2,141.2	2,244.5
Current Year Revenues		
Actual (Forecasted) Revenue	14,819.9	15,343.3
Hospital Assessment Fee (HAF)	160.0	160.0
Quality Assessment Fee (QAF)	49.0	49.0
Miscellaneous Unforecasted Revenue	12.2	12.2
Outside Acts (Revenues) ¹	-	12.7
Total Current Year Revenues	15,041.1	15,577.2
Current Year Expenses		
HEA 1001-2015 Appropriations	15,219.4	15,678.7
Outside Acts (Unbudgeted Expenses)	-	3.6
Augmentations and Expenditure Adjustments ²	12.1	5.0
Judgments and Settlements	9.8	8.0
Stadium/Convention Center/State Fair Coliseum Reversion	(111.7)	(111.8)
Reversions	(139.1)	(134.3)
Total Current Year Expenditures	14,990.5	15,449.2
<i>Annual Rate of Change</i>	0.63%	3.06%
Annual Surplus / (Deficit)	50.6	128.0
(Current Year Revenues - Current Year Expenses)		

Other Sources and (Uses) of Cash

Reversions (Distributions, Capital and Reconciliations)	46.4	20.0
Unspent Prior Year Medicaid Appropriations	162.1	-
Rainy Day Fund Interest	1.3	2.1
Rainy Day Fund Loans/Repayments (Net)	1.2	1.0
Tuition Reserve Fund Interest	0.8	0.8
Line Item State Agency and University Capital	(55.3)	(17.7)
Major Moves 2020 Distributions	(100.0)	(100.0)
Political Subdivision Risk Management Fund Transfer	4.6	-
Unemployment Insurance Loan Payoff	(250.0)	-
Unemployment Insurance Loan Payoff Reimbursement	250.0	-
Tax Amnesty Remainder	11.9	-
TRF/PERF 13th Check	(20.3)	-
55% of Excess Reserves to State Highway Fund per HEA 1001-2016	-	(235.3)
45% of Excess Reserves to Local Road & Bridge Matching Grant Fund per HEA 1001-2016	-	(192.6)
Total Combined Balances	2,244.5	1,850.8
<i>Net Combined Balance as a Percent of the Following Year's Operating Appropriations</i>	14.3%	
<i>Net Combined Balance as a Percent of the Following Year's Total Appropriations</i>	14.2%	

Excess Reserves Calculation	427.9
	1,816.6
	11.50%