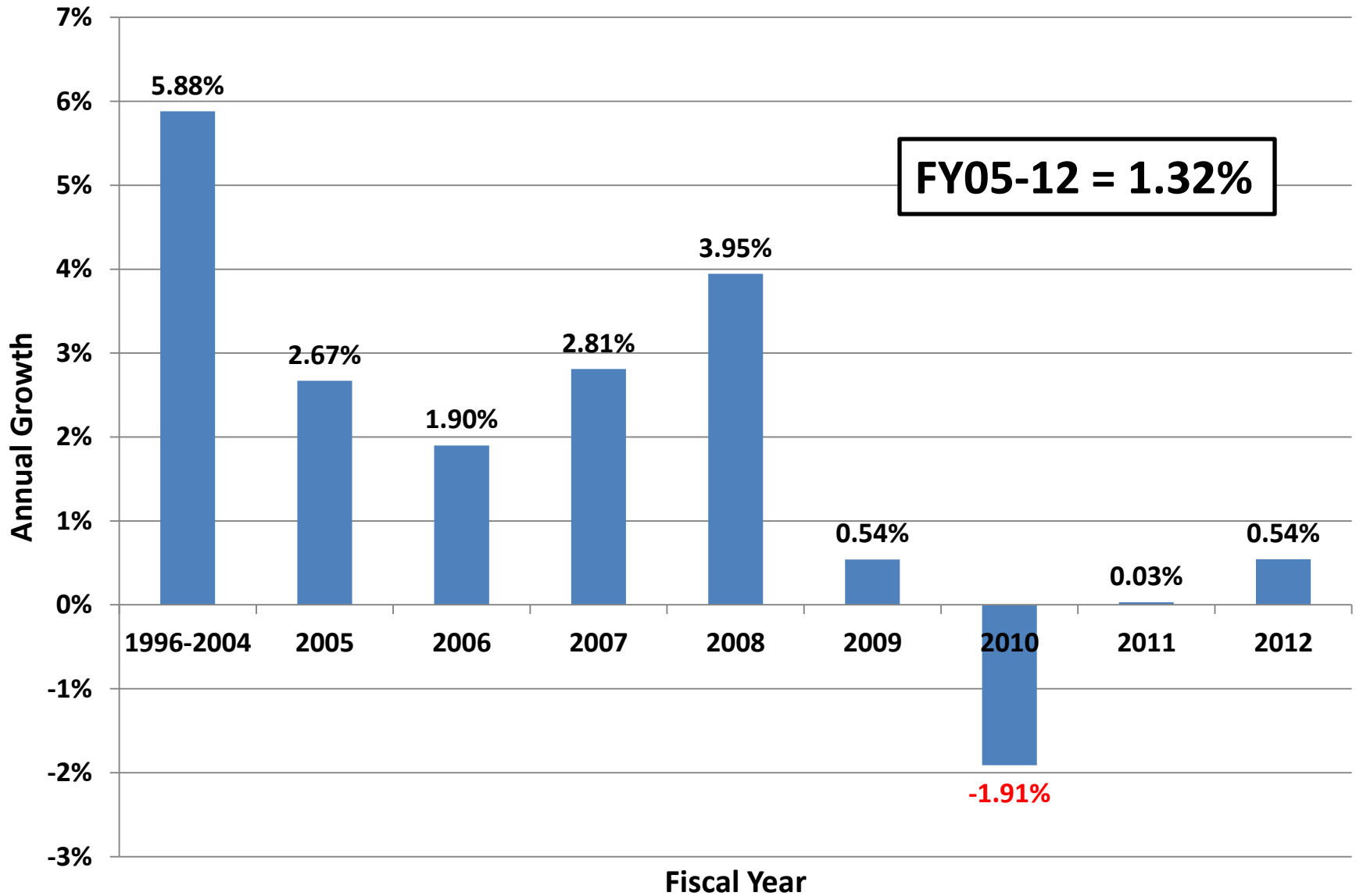
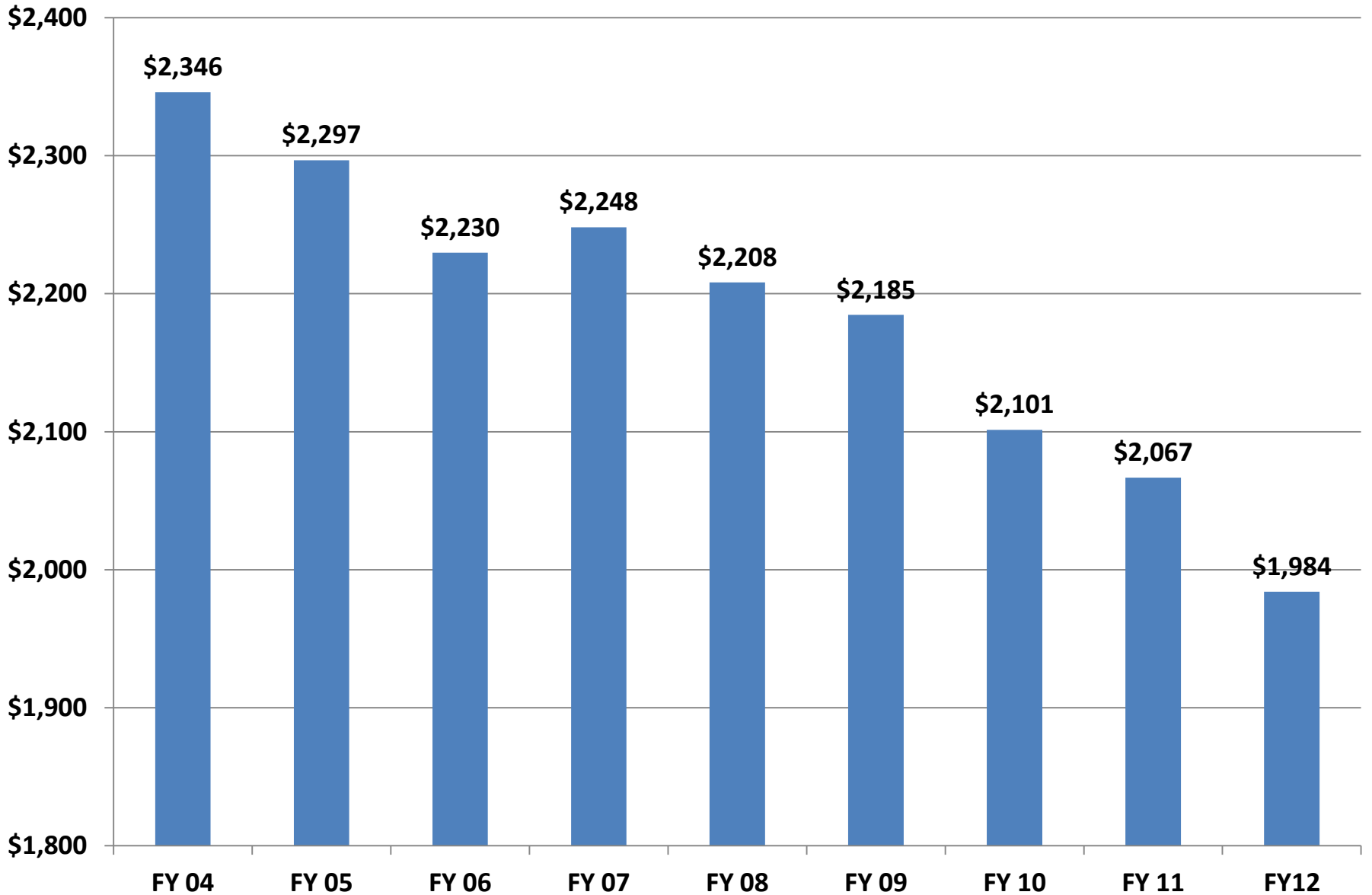


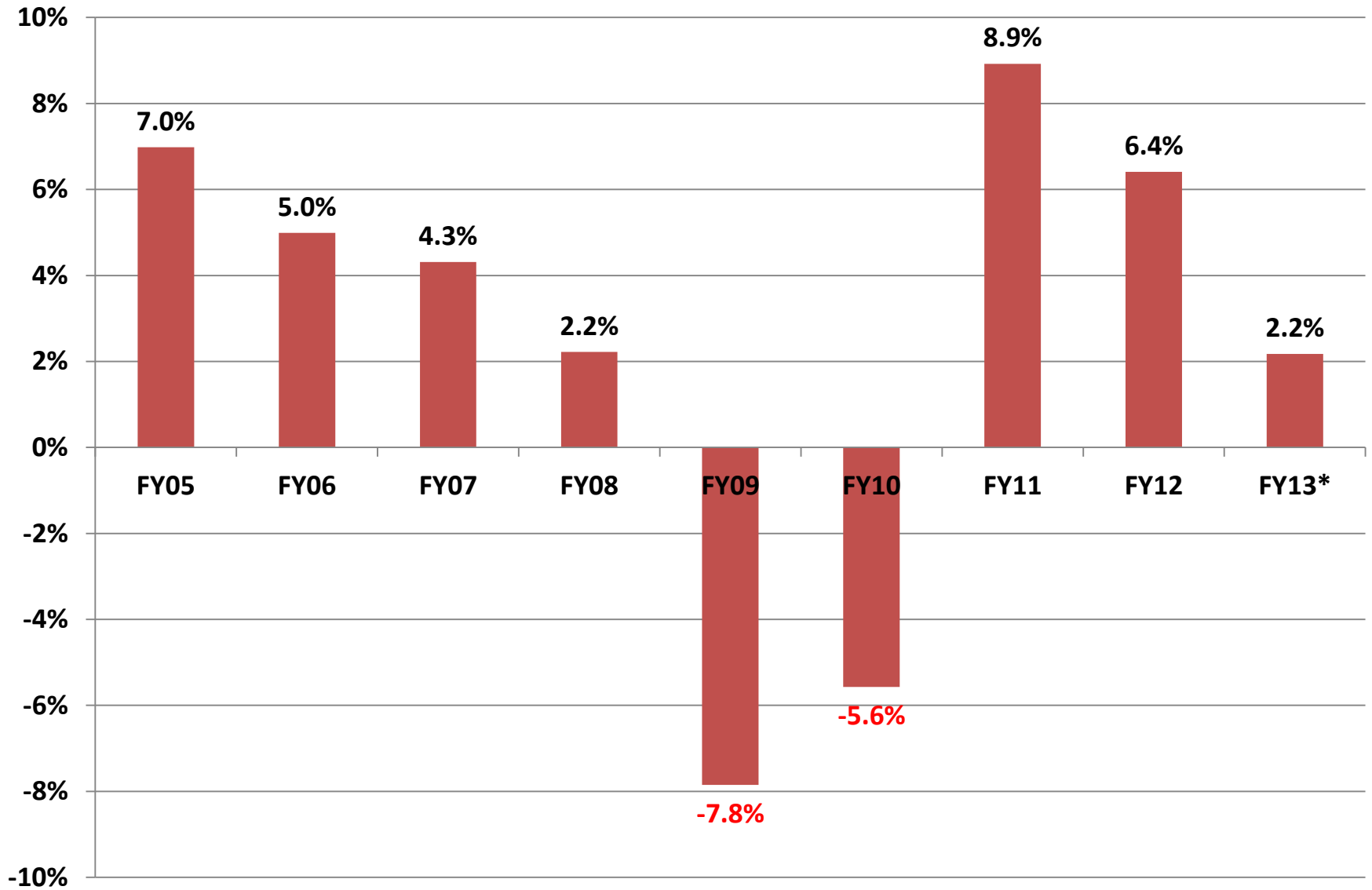
# Annual Expenditure Growth



# Per Capita State Expenditures Adjusted for Inflation

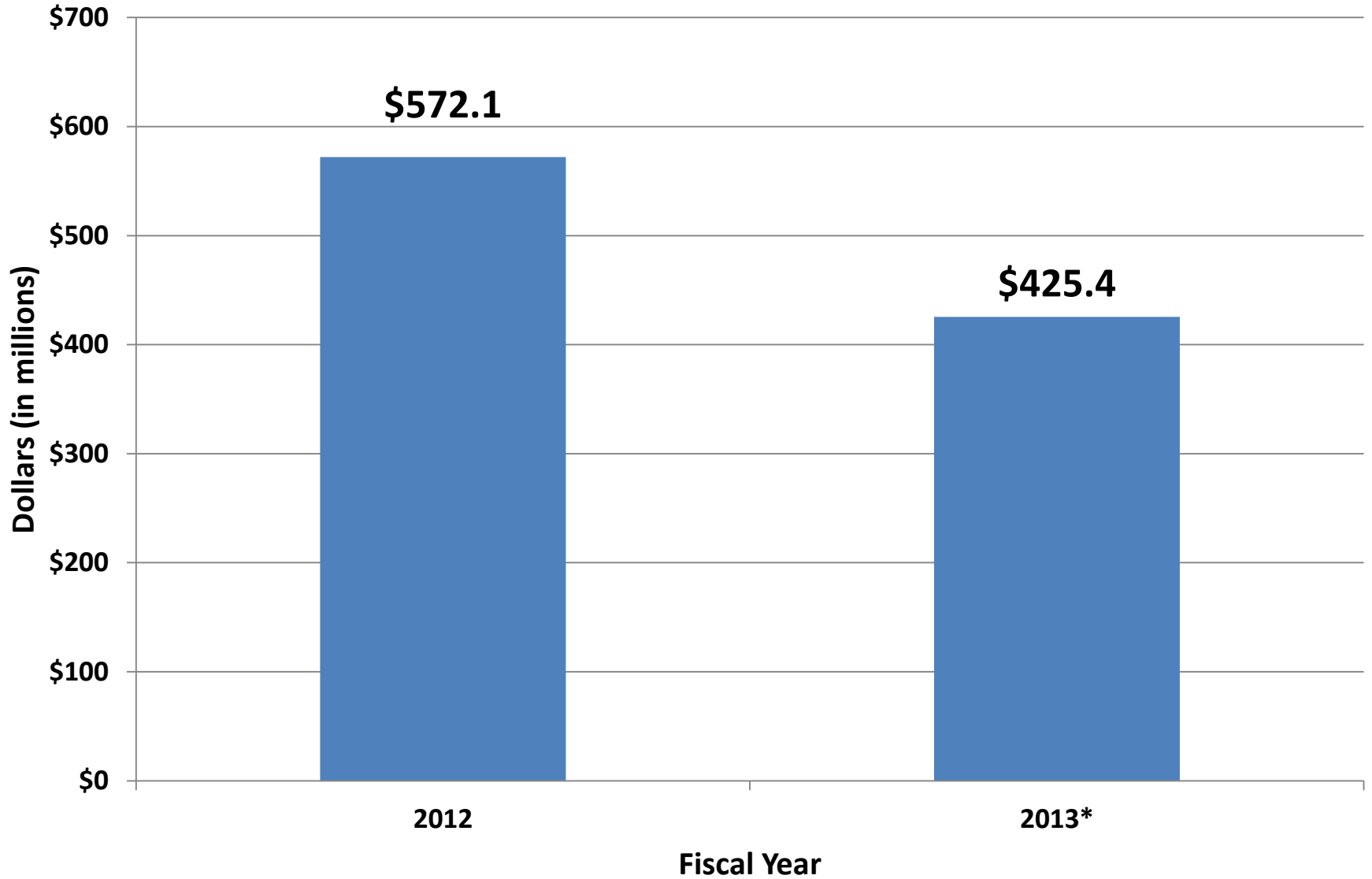


# % Change in General Fund Revenues



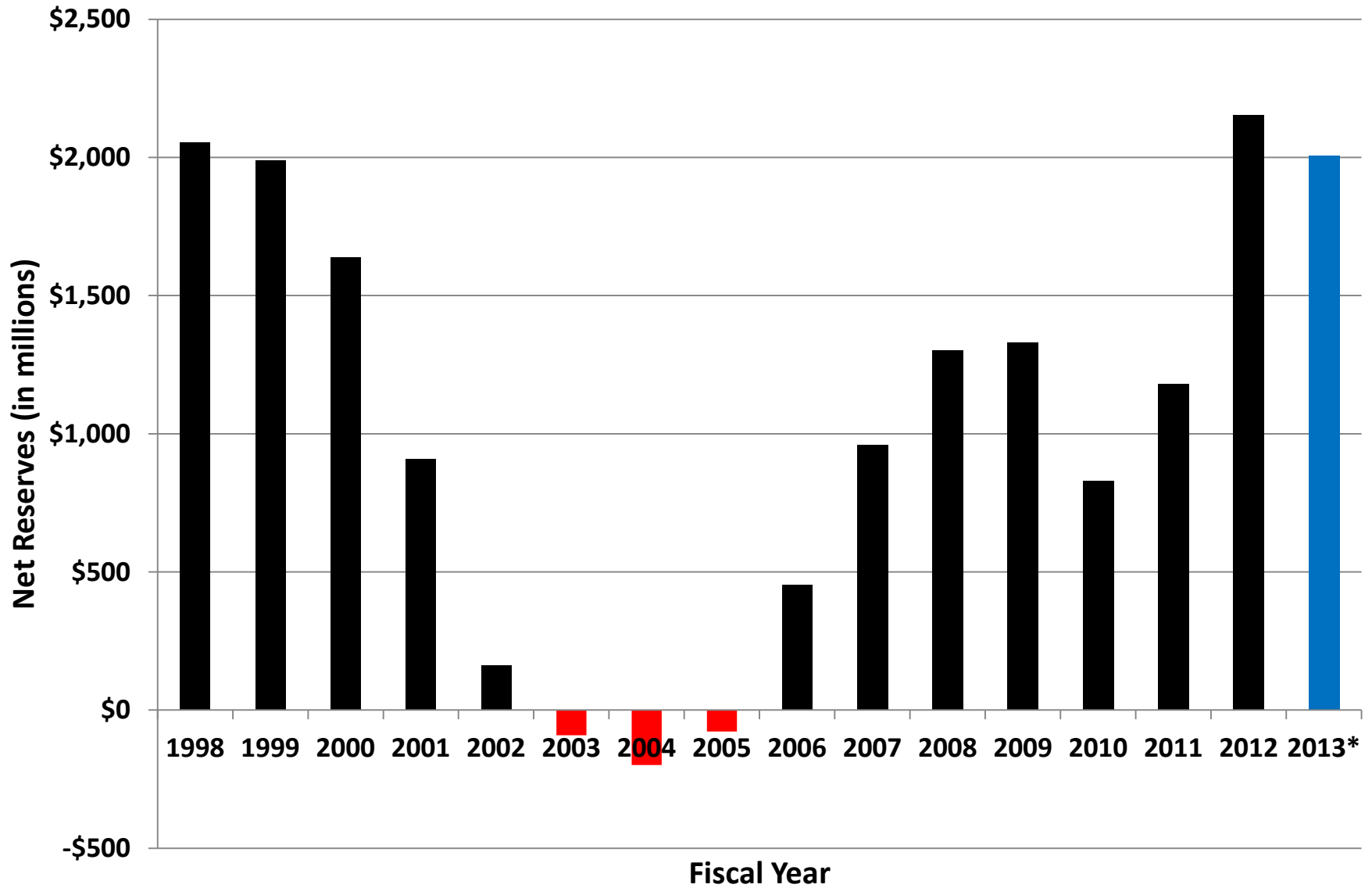
\* = Projected

# Structural Balance



\* = Projected

# State Reserves (Cash balance - liabilities)



\* = Projected