

**GENERAL FUND
SURPLUS STATEMENT**
(Millions of Dollars)

	<u>Actual</u> FY 2019	<u>Estimated</u> FY 2020	<u>Estimated</u> FY 2021
Beginning Balance	1,785.5	2,270.1	2,283.2
Current Year Revenues			
Actual (Forecasted) Revenue	16,406.2	16,552.0	16,968.2
Miscellaneous Unforecasted Revenue ¹	16.9	16.9	16.9
Ongoing Revenue Impacts from HEA 1001-2019 ²	-	96.0	99.2
2019 Outside Acts Revenue Impacts ²	-	18.7	46.7
Hospital Assessment Fee (HAF)	221.3	190.0	190.0
Quality Assessment Fee (QAF)	48.4	50.8	50.8
Total Current Year Revenues	16,692.8	16,924.4	17,371.8
<i>Growth Rate</i>	<i>5.4%</i>	<i>1.4%</i>	<i>2.6%</i>
Current Year Expenses			
HEA 1001-2017/2019 Appropriations	16,289.1	16,942.6	17,367.5
HEA 1001-2019 Retroactive Appropriation for the Dept of Gaming Research	0.3	-	-
Moving Forward PM & RR Appropriations	(62.7)	-	-
2019 Outside Acts	-	0.8	0.9
Augmentations and Expenditure Adjustments ³	220.5	-	-
Judgments and Settlements ⁴	5.1	5.1	5.1
Stadium/Convention Center/State Fair Coliseum Reversion	(95.8)	(92.4)	(95.1)
Reversions	(74.2)	(25.0)	(25.0)
Total Current Year Expenses	16,282.3	16,831.1	17,253.4
<i>Growth Rate</i>	<i>3.5%</i>	<i>3.4%</i>	<i>2.5%</i>
Annual Surplus / (Deficit) (Current Year Revenues - Current Year Expenses)	410.5	93.4	118.4
Other Sources and Uses of Cash Reserves			
Reversions (Distributions, Capital, and Reconciliations) ⁵	41.1	22.0	22.0
Medicaid Reversions	182.0	40.0	-
Rainy Day Fund Interest	10.9	6.1	6.1
Rainy Day Fund Loans/Repayments (Net Impact)	0.5	-	-
Tuition Reserve Fund Interest	5.1	3.8	3.8
Capital Line Item Projects for State Agencies and Universities	(24.9)	(125.7)	(121.9)
Transfer to the TRF 1996 Account	(150.0)	-	-
Transfer from the Agency Settlement Fund	-	-	10.0
DOR ITS Transfer	0.3	0.1	-
Racino/Casino License Transfer Fees	56.0	-	-
Casino Relocation Fee from HEA 1015-2019	-	5.0	-
Indiana Biosciences Research Institute	(20.0)	-	-
System for Teacher and Student Advancement	-	(3.5)	-
USS Indianapolis Commissioning Committee	-	(0.3)	-
THC Testing Equipment	-	(0.3)	-
TRF/PERF 13th Check	(26.9)	(27.5)	-
Total Combined Balances	2,270.1	2,283.2	2,321.6
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	<i>13.9%</i>	<i>13.6%</i>	<i>13.5%</i>