

**FY 2017-2018 CLOSE OUT
SURPLUS STATEMENT**
(Millions of Dollars)

	Actual FY 2018	Estimated FY 2019
Beginning Balance	1,777.1	1,785.5
Current Year Revenues		
Actual (Forecasted) Revenue	15,571.3	15,961.6
Hospital Assessment Fee (HAF)	196.1	175.0
Quality Assessment Fee (QAF)	49.3	49.3
Miscellaneous Unforecasted Revenue ¹	19.8	19.8
2018 Regular Session Acts (Revenues) ²	-	(11.4)
2018 Special Session Acts (Revenues) ²	-	28.8
Total Current Year Revenues	15,836.5	16,223.1
Current Year Expenses		
HEA 1001-2017 Appropriations	15,763.8	16,289.1
Biennial R&R Capital Adjustment	62.7	(62.7)
2017 Regular Session Outside Acts (Unbudgeted Expenses) ²	-	0.5
2018 Regular Session Acts (Expenses) ²	18.3	76.4
2018 Special Session Acts (Expenses) ²	-	6.0
Augmentations and Expenditure Adjustments ³	331.3	205.5
Judgments and Settlements ⁴	13.5	13.5
Stadium/Convention Center/State Fair Coliseum Reversion	(92.7)	(95.8)
Reversions	(360.8)	(234.0)
Total Current Year Expenditures	15,736.1	16,198.5
<i>Annual Rate of Change</i>	1.82%	2.94%
Annual Surplus / (Deficit) (Current Year Revenues - Current Year Expenses)	100.4	24.6
Other Sources and (Uses) of Cash		
Reversions (Distributions, Capital and Reconciliations)	36.2	56.9
Rainy Day Fund Interest	6.2	6.2
Rainy Day Fund Loans/Repayments (Net)	1.0	0.5
Tuition Reserve Fund Interest	3.8	3.8
Line Item State Agency and University Capital	(118.2)	(24.9)
DOR ITS Transfer	5.9	0.4
Gaming Commission License Transfer Fees and Penalty	-	55.0
Indiana Biosciences Research Institute	-	(20.0)
Transfer from the State Tuition Reserve Account to the General Fund	(18.3)	(75.0)
Transfer to the General Fund from the State Tuition Reserve Account	18.3	75.0
TRF/PERF 13th Check	(26.9)	(26.9)
Total Combined Balances	1,785.5	1,861.1
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	11.3%	11.5%