

NOTES TO STATEMENTS
FY 2025 Close-Out Report
(Millions of Dollars)

(1) Miscellaneous unforecasted revenue:	FY2025	FY2026	FY2027
Dedicated SWCAP	\$ 9.3	\$ 6.2	\$ 6.2
State Operated Facility Individual Support	14.1	12.4	12.4
Lottery Surplus	42.3	30.0	30.0
Health Insurance Recovery	25.8	-	-
	\$ 91.5	\$ 48.6	\$ 48.6

(2) Estimated revenue impacts from the 2025 Budget Bill are below:	FY2025	FY2026	FY2027
Increased Economic Development credit cap (Section 69)	\$ -	\$ (50.0)	(50.0)
Cigarette Tax and other tobacco products (Section 85 - 91)	-	420.8	431.4
Public Utility Fee (Section 102)	-	19.5	19.5
	\$ -	\$ 390.3	\$ 400.9

(3) Information on the fiscal impacts of the 2024 and 2025 legislative sessions can be found at:

<https://www.in.gov/sba/files/2024-Post-Session-Report.pdf>

<https://www.in.gov/sba/files/2025-Post-Session-Report.pdf>

(4) Augmentations:	FY2025	FY2026	FY2027
Charter and Innovation Network Distributions	\$ 2.4	\$ -	\$ -
Department of Child Services Family and Children Fund	154.7	-	-
Estimated Medicaid/CHIP shortfall per April 15, 2025 forecast update	220.6	-	-
Exoneration Fund	0.6	-	-
State Recount Commission	0.1	-	-
	\$ 378.4	\$ -	\$ -

(5) Judgments and Settlements:			
Tort Claims (18740)	\$ 5.9	\$ 6.2	\$ 6.2
Tort Settlements and Judgments (18730)	5.7	10.4	10.4
	\$ 11.6	\$ 16.6	\$ 16.6

(6) Reversions (Prior Year, Capital, and Reconciliations):			
Prior Year Operating Reversions	\$ 31.8	\$ 20.0	\$ 20.0
Indiana Motorsports Facility	2.0	2.0	2.0
Reconciliation of Estimated Automatic Taxpayer Refund from 2022 Special Session	6.5	-	-
Adjustment to Comptroller	(1.3)	-	-
	\$ 39.0	\$ 22.0	\$ 22.0

(7) HEA 1001-2025 Reversions:			
Freedom of Choice Grant Fund	\$ 33.6	\$ -	\$ -
Higher Education Award Fund	44.0	-	-
Public Utility Fund	1.3	-	-
	\$ 78.9	\$ -	\$ -

(8) Personal Services - 27th Pay is appropriated to fund the general fund obligation of a 27th pay period that will occur in FY 2027. This calendar abnormally occurs approximately once every ten years.

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided.