

**GENERAL FUND SURPLUS STATEMENT**  
**December 19, 2023 Revenue Forecast**  
(Millions of Dollars)

	Estimated <u>FY 2024</u>	Estimated <u>FY 2025</u>
<b>Beginning Balance</b>	<b>2,926.2</b>	<b>2,300.7</b>
<b>Current Year Revenues</b>		
Forecasted Revenue	21,499.2	22,313.3
Hospital Assessment Fees (HAF)	285.0	297.0
Quality Assessment Fees (QAF)	44.2	45.3
Miscellaneous Unforecasted Revenue <sup>1</sup>	45.5	45.5
<b>Total Current Year Revenues</b>	<b>21,873.9</b>	<b>22,701.1</b>
<i>Growth Rate</i>	<i>1.3%</i>	<i>3.8%</i>
<b>Current Year Expenses</b>		
Recurring Appropriations	21,342.3	22,073.6
2023 Regular Session Outside Acts <sup>2</sup>	19.6	10.4
Augmentations <sup>3</sup>	255.2	457.9
Judgments and Settlements <sup>4</sup>	13.1	13.1
Stadium/Convention Center Reversions	(60.0)	(60.5)
Reversions	(25.0)	(25.0)
<b>Total Current Year Expenses</b>	<b>21,545.2</b>	<b>22,469.5</b>
<i>Growth Rate</i>	<i>19.7%</i>	<i>4.3%</i>
<b>Annual Surplus / (Deficit)</b>	<b>328.7</b>	<b>231.6</b>
(Current Year Revenues - Current Year Expenses)		
<b>Other Sources and Uses of Cash Reserves</b>		
Reversions (Prior Year, Capital, and Reconciliations) <sup>5</sup>	22.0	22.0
Rainy Day Fund Interest	19.7	19.7
Tuition Reserve Fund Interest	8.2	8.2
HEA 1454-2023 Net Lake County loans from Rainy Day Fund <sup>2</sup>	(27.8)	1.2
Medicaid Augmentation for FY 2023 Reconciliation	(271.2)	-
Capital Line Item Projects HEA 1001-2023	(705.1)	(477.8)
<b>Total Combined Balances</b>	<b>2,300.7</b>	<b>2,105.6</b>
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	<i>10.7%</i>	<i>9.4%</i>