

Adams
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,553,511
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 15,924,359
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 18,477,870

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ (28,225)
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (101,198)
Total Adjustments		\$ (129,423)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 6,880,668	
Expenditure: Public Safety	\$ 3,555,012	
Expenditure: Economic Development	\$ 4,587,112	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 3,325,656	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 18,348,448

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3100%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2900%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.6000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 7,343,916
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,777,871)
Adjusted Trust account balance for December 31, 2024	\$ 4,566,045
(Less): 15% of Certified Distribution for CY 2026	\$ (2,752,267)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,813,778

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Adams
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,254,899
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6240%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,004,248
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$15,919,969
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6180%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,839,289
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$19,174,868
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$11,843,537

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	(224,300)
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$77,504)
Total Adjustments		(\$301,804)

Total CY 2025 Certified Distribution after Adjustments

\$18,873,064

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,553,511
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6180%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,578,190
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$15,924,359
Amounts reported on individual income tax return for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.6000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$9,952,724
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$18,477,870
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$11,530,914

Total CY 2026 Certified Distribution after Adjustments

\$18,345,448

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-2.7797%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-3.8186%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

1.0389%

Total Percent Change in Certified Distribution

-2.7797%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Allen
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 32,531,282
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 198,624,990
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,914
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 231,158,186

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,411,863
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (391,046)
Total Adjustments		\$ 2,020,817

Total CY 2026 certified distributions after adjustments**

Total CY 2026 certified distributions after adjustments**	\$ 233,179,002
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Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 70,701,633
Expenditure: Public Safety	\$ 14,665,346
Expenditure: Economic Development	\$ 77,726,334
Expenditure: LIT Correctional Facilities	\$ 16,131,881
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 53,953,808
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 233,179,002

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.4821%
IC 6-3.6-6-8	Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5300%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.1100%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.3679%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.5900%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 68,492,457
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (30,258,018)
Adjusted Trust account balance for December 31, 2024	\$ 38,234,440
(Less): 15% of Certified Distribution for CY 2026	\$ (34,976,850)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,257,589

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Allen
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$41,057,100
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,101
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.4800%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$27,742,028
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$174,844,230
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,965
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4800%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$118,139,321
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$215,904,396
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$145,881,349

Adjustments allowed under IC 6-3-6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$16,024,904
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$296,595)
Total Adjustments		\$15,728,309

Total CY 2025 Certified Distribution after Adjustments

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$32,531,282
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$156
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4800%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$21,980,701
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$198,624,990
Amounts reported on individual income tax return for a team member under IC 6-3-2-2.7	\$1,758
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.5900%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$124,922,483
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$231,158,186
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$146,903,184

Adjustments allowed under IC 6-3-6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,411,863
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$391,046)
Total Adjustments		\$2,020,817

Total CY 2026 Certified Distribution after Adjustments

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

0.6676%

Percent change in certified distribution that is due to a difference in the negative balance adjustment
 Percent change in certified distribution that is due to processed collections
 Percent change in certified distribution that is due to a rate change for CY 2026 distributions
 Total Percent Change in Certified Distribution

0.0000%
6.5446%
-5.8770%
0.6676%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Bartholomew
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 7,758,391
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 50,658,941
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 81
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 58,417,413

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (51,923)
Total Adjustments		\$ (51,923)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 41,689,636	
Expenditure: Public Safety	\$ 1,667,585	
Expenditure: Economic Development	\$ 8,337,927	
Expenditure: LIT Correctional Facilities	\$ 6,670,342	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 58,365,490

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.2500%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 25,062,873
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (7,042,390)
Adjusted Trust account balance for December 31, 2024	\$ 18,020,483
(Less): 15% of Certified Distribution for CY 2026	\$ (8,754,824)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 9,265,659

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Bartholomew
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$9,139,620
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$5,222,640
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$47,318,029
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$27,038,874
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$56,457,649
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$32,261,514

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$7,758,391
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$4,433,366
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$50,658,941
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$81
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$28,948,013
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$58,417,413
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$33,381,379

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$39,956)
Total Adjustments		(\$39,956)

Total CY 2025 Certified Distribution after Adjustments

\$56,417,694

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$51,923)
Total Adjustments		(\$51,923)

Total CY 2026 Certified Distribution after Adjustments

\$58,365,490

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

3.4525%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

3.4525%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

3.4525%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Benton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 420,655
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 4,341,473
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 4,762,128

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (558)
Total Adjustments		\$ (558)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 2,660,095	
Expenditure: Public Safety	\$ 665,024	
Expenditure: Economic Development	\$ 665,024	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 771,428	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 4,761,571

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2900%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7900%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 2,001,531
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (842,350)
Adjusted Trust account balance for December 31, 2024	\$ 1,159,181
(Less): 15% of Certified Distribution for CY 2026	\$ (714,236)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 444,945

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Benton
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$344,112
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7900%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$192,241
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$4,224,362
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7900%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,359,979
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$4,568,474
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$2,552,220

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$420,655
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7900%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$235,003
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$4,341,473
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7900%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$2,425,404
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$4,762,128
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$2,660,407

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$351)
Total Adjustments		(\$351)

Total CY 2025 Certified Distribution after Adjustments

\$4,568,123

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$558)
Total Adjustments		(\$558)

Total CY 2026 Certified Distribution after Adjustments

\$4,761,571

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.2347%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

4.2347%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

4.2347%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Blackford
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 303,549
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 6,602,794
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 6,906,343

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 201,804
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,258)
Total Adjustments		\$ 198,547

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 2,841,956
Expenditure: Public Safety	\$ 2,984,054
Expenditure: Economic Development	\$ 710,489
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 568,391
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 7,104,890

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	1.0500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 1,785,531
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (407,116)
Adjusted Trust account balance for December 31, 2024	\$ 1,378,415
(Less): 15% of Certified Distribution for CY 2026	\$ (1,065,734)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 312,682

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Blackford
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$333,064
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$222,043
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$3,932,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,621,965
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$4,266,012
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$2,844,008

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,842,213
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,692)
Total Adjustments		\$2,839,521

Total CY 2025 Certified Distribution after Adjustments

\$7,105,533

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$303,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$202,366
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$6,602,794
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$2,641,118
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$6,906,343
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$2,843,484

Total CY 2026 Certified Distribution after Adjustments

\$7,104,890

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-0.090%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.000%

Percent change in certified distribution that is due to processed collections

37.1508%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-37.1599%

Total Percent Change in Certified Distribution

-0.0091%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Boone
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 20,131,529
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 70,877,359
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 270
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 91,009,158

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (60,999)
Total Adjustments		\$ (60,999)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 53,498,917
Expenditure: Public Safety	\$ 26,749,458
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 10,699,783
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 90,948,158

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 47,466,538
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (12,474,578)
Adjusted Trust account balance for December 31, 2024	\$ 34,991,960
(Less): 15% of Certified Distribution for CY 2026	\$ (13,642,224)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 21,349,736

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Boone
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$19,588,184
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$105,018
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$12,705,292
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$63,455,464
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,086
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$37,327,382
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$83,149,752
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$50,032,674

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$20,131,529
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$11,842,076
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$70,877,359
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$270
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$41,692,723
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$91,009,158
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$53,534,799

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,903,421
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$50,688)
Total Adjustments		\$1,852,733

Total CY 2025 Certified Distribution after Adjustments

\$85,002,485

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$60,999)
Total Adjustments		(\$60,999)

Total CY 2026 Certified Distribution after Adjustments

\$90,948,158

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

6.9947%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

9.2340%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-2.2393%

Total Percent Change in Certified Distribution

6.9947%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Brown
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,462,274
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 11,424,714
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 12,886,988

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (6,381)
Total Adjustments		\$ (6,381)

Total CY 2026 certified distributions after adjustments**

Total CY 2026 certified distributions after adjustments**	\$ 12,880,607
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Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 7,010,472
Expenditure: Public Safety	\$ 1,276,116
Expenditure: Economic Development	\$ 2,041,786
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,552,233
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 12,880,607

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.3734%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.5234%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 4,892,008
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,139,069)
Adjusted Trust account balance for December 31, 2024	\$ 3,752,939
(Less): 15% of Certified Distribution for CY 2026	\$ (1,932,091)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,820,848

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Brown
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,715,625
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5234%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$679,886
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,521,481
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5234%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,169,565
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$12,237,106
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$4,849,452

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,462,274
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5234%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$579,486
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$11,424,714
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5234%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,527,508
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$12,886,988
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,106,994

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$4,778)
Total Adjustments		(\$4,778)

Total CY 2025 Certified Distribution after Adjustments

\$12,232,327

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$6,381)
Total Adjustments		(\$6,381)

Total CY 2026 Certified Distribution after Adjustments

\$12,880,607

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

5.2997%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

5.2997%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

5.2997%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Carroll
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 744,734
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 14,038,300
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 14,783,034

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,300,184
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,497)
Total Adjustments		\$ 1,295,688

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 10,617,950	
Expenditure: Public Safety	\$ 585,083	
Expenditure: Economic Development	\$ 975,138	
Expenditure: LIT Correctional Facilities	\$ 1,300,184	
Expenditure: Emergency medical services	\$ 1,300,184	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 1,300,184	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 16,078,723

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.6333%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0900%
IC 6-3.6-6-9	Expenditure: Economic Development	0.1500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.4733%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 6,395,441
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,792,826)
Adjusted Trust account balance for December 31, 2024	\$ 4,602,615
(Less): 15% of Certified Distribution for CY 2026	\$ (2,411,808)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,190,807

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Carroll
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,272,164
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.2733%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$559,611
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$13,335,956
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.2733%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,866,342
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$14,608,120
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$6,425,953

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$744,734
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.2733%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$327,600
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$14,038,300
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.2733%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$6,175,296
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$14,783,034
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$6,502,896

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,466)
Total Adjustments		(\$3,466)

Total CY 2025 Certified Distribution after Adjustments

\$14,604,655

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,300,184
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$4,497)
Total Adjustments		\$1,295,688

Total CY 2026 Certified Distribution after Adjustments

\$16,078,723

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

10.0931%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

1.1906%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

8.9025%

Total Percent Change in Certified Distribution

10.0931%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Cass
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	2,119,682
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	25,654,836
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2025 Processed Collections	\$	27,774,518

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (22,402)
Total Adjustments		\$ (22,402)

Total CY 2026 certified distributions after adjustments**	\$ 27,752,116
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Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 9,407,497	
Expenditure: Public Safety	\$ 4,703,749	
Expenditure: Economic Development	\$ 2,351,874	
Expenditure: LIT Correctional Facilities	\$ 1,881,499	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 9,407,497	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**	\$ 27,752,116	

CY 2026 tax rates		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	1.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.9500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2024	\$ 10,861,395	
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,009,510)	
Adjusted Trust account balance for December 31, 2024	\$ 7,851,885	
(Less): 15% of Certified Distribution for CY 2026	\$ (4,162,817)	
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,689,067	

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Cass
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,465,998	
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0	
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0	
Effective tax rate for tax year 2022	2.9500%	
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$835,932	
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,734,923	
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0	
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0	
Effective tax rate for tax year 2023	2.9500%	
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,384,720	
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$27,200,921	
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,220,651	

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$18,898)
Total Adjustments		(\$18,898)

Total CY 2025 Certified Distribution after Adjustments

\$27,182,023

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,119,682	
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0	
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0	
Effective tax rate for tax year 2023	2.9500%	
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$718,536	
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$25,654,836	
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0	
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0	
Effective tax rate for tax year 2024	2.9500%	
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,696,555	
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$27,774,518	
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$9,415,091	

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$22,402)
Total Adjustments		(\$22,402)

Total CY 2026 Certified Distribution after Adjustments

\$27,752,116

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

2.0973%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

2.0973%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

2.0973%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Clark
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 9,294,763
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 75,373,626
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,930
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 84,670,319

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,690,871)
Total Adjustments		\$ (7,690,871)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 38,489,724	
Expenditure: Public Safety	\$ 8,082,842	
Expenditure: Economic Development	\$ 9,622,431	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ 1,539,589	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 19,244,862	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 76,979,448

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2100%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0400%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.0000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 14,573,679
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
Adjusted Trust account balance for December 31, 2024	\$ 14,573,679
(Less): 15% of Certified Distribution for CY 2026	\$ (11,546,917)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,026,761

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Clark
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$10,550,722
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$5,275,361
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$69,550,560
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$128
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$34,775,344
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$80,101,410
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$40,050,705

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$5,591,941)
Total Adjustments		(\$5,591,941)

Total CY 2025 Certified Distribution after Adjustments

\$74,509,469

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$9,294,763
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$4,547,382
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$75,373,626
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,930
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$37,587,778
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$84,670,319
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$42,335,160

Total CY 2026 Certified Distribution after Adjustments

\$76,979,448

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

3.3150%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

3.3150%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

3.3150%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Clay
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,671,507
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 15,589,051
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 17,260,558

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,826)
Total Adjustments		\$ (7,826)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 7,341,588
Expenditure: Public Safety	\$ 2,569,556
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 5,506,191
Special Purpose	\$ 1,835,397
Total CY 2026 certified distributions after adjustments**	\$ 17,252,732

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.7500%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.3500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 7,939,530
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,601,907)
Adjusted Trust account balance for December 31, 2024	\$ 5,337,623
(Less): 15% of Certified Distribution for CY 2026	\$ (2,587,910)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,749,713

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Clay
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,926,385
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$819,738
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$14,617,569
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.3500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,220,242
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$16,543,954
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$7,039,980

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,671,507
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.3500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$711,280
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$15,589,051
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.3500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$6,633,639
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$17,260,558
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$7,344,918

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,668)
Total Adjustments		(\$6,668)

Total CY 2025 Certified Distribution after Adjustments

\$16,537,286

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,826)
Total Adjustments		(\$7,826)

Total CY 2026 Certified Distribution after Adjustments

\$17,252,732

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.3263%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

4.3263%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

4.3263%

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Clinton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,474,776
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 21,867,593
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 23,342,369

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 88,481
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,371)
Total Adjustments		\$ 83,111

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 8,839,804	
Expenditure: Public Safety	\$ 4,419,902	
Expenditure: Economic Development	\$ 2,209,951	
Expenditure: LIT Correctional Facilities	\$ 1,767,961	
Expenditure: Emergency medical services	\$ 1,767,961	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 4,419,902	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 23,425,481

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.6500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 8,633,880
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,848,603)
Adjusted Trust account balance for December 31, 2024	\$ 5,785,277
(Less): 15% of Certified Distribution for CY 2026	\$ (3,513,822)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,271,455

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Clinton
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,447,628
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.4500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$590,869
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,686,538
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,874,615
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$21,134,166
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$8,465,484

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,474,776
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$589,910
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$21,867,593
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.6500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,251,922
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$23,342,369
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$8,841,832

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,299,141
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,758)
Total Adjustments		\$1,295,383

Total CY 2025 Certified Distribution after Adjustments

\$22,429,548

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$88,481
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$5,371)
Total Adjustments		\$83,111

Total CY 2026 Certified Distribution after Adjustments

\$23,425,481

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.4403%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

9.8379%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-5.3976%

Total Percent Change in Certified Distribution

4.4403%

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Crawford
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 360,018
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 3,636,310
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 84
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 3,996,412

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 226,714
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (138,297)
Total Adjustments		\$ 88,417

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 1,768,247	
Expenditure: Public Safety	\$ 1,060,948	
Expenditure: Economic Development	\$ 589,416	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ 471,532	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 3,890,143

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8	Expenditure: Public Safety	0.4500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.6500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 1,034,986
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (193,771)
Adjusted Trust account balance for December 31, 2024	\$ 841,215
(Less): 15% of Certified Distribution for CY 2026	\$ (583,521)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 257,693

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Crawford
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$169,644
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$169,644
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,140,530
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,140,530
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$2,310,174
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$2,310,174

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$360,018
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$360,018
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$3,636,310
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$84
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.6500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$2,203,875
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$3,996,412
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$2,563,893

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,443,169
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$89,914)
Total Adjustments		\$1,353,255

Total CY 2025 Certified Distribution after Adjustments

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	-\$194,686
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$226,714
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$138,297)
Total Adjustments		(\$106,269)

Total CY 2026 Certified Distribution after Adjustments

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

6.1886%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

44.7083%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-33.2054%

Total Percent Change in Certified Distribution

11.5029%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Daviess
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,363,683
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 13,704,363
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 17,068,046

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (9,234)
Total Adjustments		\$ (9,234)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 11,372,541
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,843,135
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,843,135
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 17,058,811

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 9,257,113
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,639,399)
Adjusted Trust account balance for December 31, 2024	\$ 5,617,714
(Less): 15% of Certified Distribution for CY 2026	\$ (2,558,822)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,058,892

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Daviess
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,822,052
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,881,368
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$13,114,706
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,743,137
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$15,936,758
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$10,624,505

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,363,683
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,242,455
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$13,704,363
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$9,136,242
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$17,068,046
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$11,378,697

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,168)
Total Adjustments		(\$6,168)

Total CY 2025 Certified Distribution after Adjustments

\$15,930,590

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$9,234)
Total Adjustments		(\$9,234)

Total CY 2026 Certified Distribution after Adjustments

\$17,058,811

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

7.0821%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

7.0821%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

7.0821%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Dearborn
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,490,406
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 24,169,658
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 26,660,064

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 273,426
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,129,676)
Total Adjustments		\$ (2,856,250)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 10,201,634
Expenditure: Public Safety	\$ 6,801,090
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 3,400,545
Expenditure: Emergency medical services	\$ 3,400,545
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 23,803,814

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.4000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 727,016
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
Adjusted Trust account balance for December 31, 2024	\$ 727,016
(Less): 15% of Certified Distribution for CY 2026	\$ (3,570,572)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Dearborn
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,519,380
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,932,817
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$20,629,001
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,409
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$16,504,328
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$24,149,790
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$19,437,145

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,490,406
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,992,325
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$24,169,658
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.4000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$17,264,041
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$26,660,064
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$19,256,366

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	-\$848,345
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,785,817
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,240,258)
Total Adjustments		(\$302,786)

Total CY 2025 Certified Distribution after Adjustments

\$24,420,872

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$273,426
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,129,676)
Total Adjustments		(\$2,856,250)

Total CY 2026 Certified Distribution after Adjustments

\$23,803,814

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-2.5268%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

2.6766%

Percent change in certified distribution that is due to processed collections

6.6372%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-10.2879%

Total Percent Change in Certified Distribution

-0.9741%

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Decatur
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,403,546
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 20,011,857
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 21,415,403

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ (328,804)
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (61,466)
Total Adjustments		\$ (390,270)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 10,898,742	
Expenditure: Public Safety	\$ 2,145,422	
Expenditure: Economic Development	\$ 2,145,422	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 686,535	
Special Purpose	\$ 5,149,012	
Total CY 2026 certified distributions after adjustments**		\$ 21,025,133

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.2700%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0800%
IC 6-3.6-7	Special Purpose	0.6000%
Total tax rate		2.4500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 9,150,813
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,364,570)
Adjusted Trust account balance for December 31, 2024	\$ 6,786,243
(Less): 15% of Certified Distribution for CY 2026	\$ (3,153,770)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,632,473

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Decatur
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,487,134
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$594,854
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,556,316
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,422,526
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$20,043,450
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$8,017,380

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,403,546
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$561,418
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$20,011,857
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.4875%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,044,968
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$21,415,403
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$8,606,386

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$399,978
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$44,564)
Total Adjustments		(\$444,542)

Total CY 2025 Certified Distribution after Adjustments

\$19,598,909

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$328,804
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$561,466)
Total Adjustments		(\$390,270)

Total CY 2026 Certified Distribution after Adjustments

\$21,025,133

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

7.2771%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

6.9139%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.3632%

Total Percent Change in Certified Distribution

7.2771%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

DeKalb
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 5,856,437
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 27,564,136
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 33,420,573

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (69,538)
Total Adjustments		\$ (69,538)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 15,657,763	
Expenditure: Public Safety	\$ 3,914,441	
Expenditure: Economic Development	\$ 3,914,441	
Expenditure: LIT Correctional Facilities	\$ 2,035,509	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 7,828,882	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 33,351,036

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.1300%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.1300%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 10,675,409
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (4,810,738)
Adjusted Trust account balance for December 31, 2024	\$ 5,864,671
(Less): 15% of Certified Distribution for CY 2026	\$ (5,002,655)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 862,015

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

DeKalb
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$8,535,869
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1300%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,007,450
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$26,748,845
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1300%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,558,143
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$35,284,714
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$16,565,593

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,856,437
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1300%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,749,501
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$27,564,136
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1300%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$12,940,909
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$33,420,573
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$15,690,410

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$50,882)
Total Adjustments		(\$50,882)

Total CY 2025 Certified Distribution after Adjustments

\$35,233,832

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$69,538)
Total Adjustments		(\$69,538)

Total CY 2026 Certified Distribution after Adjustments

\$33,351,036

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-5.3437%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-5.3437%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

-5.3437%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Delaware
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 7,546,508
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 37,559,253
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 45,105,761

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (24,463)
Total Adjustments		\$ (24,463)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 18,032,519
Expenditure: Public Safety	\$ 7,513,550
Expenditure: Economic Development	\$ 12,021,680
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 7,513,550
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 45,081,299

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 18,201,174
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (7,960,211)
Adjusted Trust account balance for December 31, 2024	\$ 10,240,963
(Less): 15% of Certified Distribution for CY 2026	\$ (6,762,195)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,478,768

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Delaware
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,337,432
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,891,621
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$35,788,670
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$23,859,113
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$40,126,102
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$26,750,735

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$7,546,508
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$5,031,005
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$37,559,253
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$25,039,502
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$45,105,761
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$30,070,507

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$17,635)
Total Adjustments		(\$17,635)

Total CY 2025 Certified Distribution after Adjustments

\$40,108,466

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$24,463)
Total Adjustments		(\$24,463)

Total CY 2026 Certified Distribution after Adjustments

\$45,081,299

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

12.3985%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

12.3985%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

12.3985%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Dubois
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,064,720
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,795,264
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 22,859,984

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (38,137)
Total Adjustments		\$ (38,137)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 11,410,924	
Expenditure: Public Safety	\$ -	
Expenditure: Economic Development	\$ 7,607,282	
Expenditure: LIT Correctional Facilities	\$ 3,803,641	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 22,821,847

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.2000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 10,817,775
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,654,266)
Adjusted Trust account balance for December 31, 2024	\$ 7,163,509
(Less): 15% of Certified Distribution for CY 2026	\$ (3,423,277)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,740,232

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Dubois
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,110,819
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,592,349
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,183,618
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$15,986,348
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$22,294,437
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$18,578,698

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,064,720
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,553,933
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,795,264
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$16,496,053
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$22,859,984
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$19,049,987

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$25,453)
Total Adjustments		(\$25,453)

Total CY 2025 Certified Distribution after Adjustments

\$22,268,984

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$38,137)
Total Adjustments		(\$38,137)

Total CY 2026 Certified Distribution after Adjustments

\$22,821,847

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

2.4827%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

2.4827%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

2.4827%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Elkhart
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 21,768,379
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 125,030,983
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 146,799,362

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (45,861)
Total Adjustments		\$ (45,861)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 73,376,750
Expenditure: Public Safety	\$ 18,344,188
Expenditure: Economic Development	\$ 18,344,188
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 18,344,188
Special Purpose	\$ 18,344,188
Total CY 2026 certified distributions after adjustments**	\$ 146,753,502

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.0000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 28,775,726
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (4,447,890)
Adjusted Trust account balance for December 31, 2024	\$ 24,327,836
(Less): 15% of Certified Distribution for CY 2026	\$ (22,013,025)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,314,811

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Elkhart
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$25,709,927
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$12,854,964
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$118,405,004
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$59,202,502
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$144,114,931
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$72,057,466

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$21,768,379
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$10,884,190
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$125,030,983
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$62,515,492
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$146,799,362
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$73,399,681

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$28,653)
Total Adjustments		(\$28,653)

Total CY 2025 Certified Distribution after Adjustments

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$45,861)
Total Adjustments		(\$45,861)

Total CY 2026 Certified Distribution after Adjustments

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

1.8511%

Percent change in certified distribution that is due to a difference in the negative balance adjustment
 Percent change in certified distribution that is due to processed collections
 Percent change in certified distribution that is due to a rate change for CY 2026 distributions
 Total Percent Change in Certified Distribution

0.0000%
 1.8511%
 0.0000%
 1.8511%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Fayette
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 831,689
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 12,469,521
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 13,301,210

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 959,534
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (131,865)
Total Adjustments		\$ 827,669

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 5,010,241
Expenditure: Public Safety	\$ 1,252,560
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 1,002,048
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 5,611,470
Special Purpose	\$ 1,252,560
Total CY 2026 certified distributions after adjustments**	\$ 14,128,879

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	1.1200%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.8200%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 4,751,572
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,311,187)
Adjusted Trust account balance for December 31, 2024	\$ 3,440,385
(Less): 15% of Certified Distribution for CY 2026	\$ (2,119,332)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,321,054

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Fayette
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$827,319
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5700%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$321,914
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,846,077
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5700%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,609,368
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$12,673,396
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$4,931,282

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$831,689
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5700%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$323,614
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$12,469,521
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.6325%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,736,760
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$13,301,210
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,060,375

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,223,688
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$93,880)
Total Adjustments		\$1,129,808

Total CY 2025 Certified Distribution after Adjustments

\$13,803,204

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$959,534
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$131,865)
Total Adjustments		\$827,669

Total CY 2026 Certified Distribution after Adjustments

\$14,128,879

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

2.3594%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

4.2731%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-1.9137%

Total Percent Change in Certified Distribution

2.3594%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Floyd
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 8,456,396
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 38,538,430
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 744
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 46,995,570

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 15,417,609
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,011,628)
Total Adjustments		\$ 10,405,981

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 22,778,393	
Expenditure: Public Safety	\$ 15,185,595	
Expenditure: Economic Development	\$ 9,111,357	
Expenditure: LIT Correctional Facilities	\$ 6,074,238	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ 1,214,848	
Property Tax Relief	\$ 3,037,119	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 57,401,550

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0400%
IC 6-3.6-5	Property Tax Relief	0.1000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.8900%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ (337,578)
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
Adjusted Trust account balance for December 31, 2024	\$ (337,578)
(Less): 15% of Certified Distribution for CY 2026	\$ (8,610,233)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Floyd
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$10,163,329
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$7,528,392
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$34,701,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,684
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.3500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$25,706,839
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$44,867,562
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$33,235,231

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$8,456,396
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$744
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.3500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$6,264,548
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$38,538,430
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.3900%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$27,725,489
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$46,995,570
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$33,990,037

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$16,483,679
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,658,365)
Total Adjustments		\$12,825,315

Total CY 2025 Certified Distribution after Adjustments

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$15,417,609
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,011,628)
Total Adjustments		\$10,405,981

Total CY 2026 Certified Distribution after Adjustments

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-0.5050%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

1.3429%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-1.8478%

Total Percent Change in Certified Distribution

-0.5050%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Fountain
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 724,433
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 10,096,617
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 10,821,050

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (36,617)
Total Adjustments		\$ (36,617)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 5,135,444
Expenditure: Public Safety	\$ 1,283,861
Expenditure: Economic Development	\$ 1,027,089
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 513,544
Special Purpose	\$ 2,824,494
Total CY 2026 certified distributions after adjustments**	\$ 10,784,432

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.1000%
IC 6-3.6-7	Special Purpose	0.5500%
Total tax rate		2.1000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 5,949,584
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,446,570)
Adjusted Trust account balance for December 31, 2024	\$ 4,503,014
(Less): 15% of Certified Distribution for CY 2026	\$ (1,617,665)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,885,349

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Fountain
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$760,719
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$362,247
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$9,270,665
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,414,602
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$10,031,384
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$4,776,850

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$724,433
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$344,968
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$10,096,617
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,807,913
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$10,821,050
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,152,881

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$28,449)
Total Adjustments		(\$28,449)

Total CY 2025 Certified Distribution after Adjustments

\$10,002,934

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$36,617)
Total Adjustments		(\$36,617)

Total CY 2026 Certified Distribution after Adjustments

\$10,784,432

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

7.8127%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

7.8127%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

7.8127%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Franklin
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 814,879
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 12,687,168
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 13,502,047

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 101,518
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,021,257)
Total Adjustments		\$ (919,739)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 7,247,597	
Expenditure: Public Safety	\$ 1,811,899	
Expenditure: Economic Development	\$ 1,811,899	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ 1,449,519	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 12,320,914

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 1,208,352
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
Adjusted Trust account balance for December 31, 2024	\$ 1,208,352
(Less): 15% of Certified Distribution for CY 2026	\$ (1,848,137)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Franklin
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$945,605
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$630,403
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,572,327
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,048,218
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$11,517,932
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$7,678,621

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$814,879
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$543,253
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$12,687,168
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$7,463,040
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$13,502,047
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$8,006,293

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,437,576
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$736,111)
Total Adjustments		\$701,465

Total CY 2025 Certified Distribution after Adjustments

\$12,219,396

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	-\$261,394
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$101,518
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,021,257)
Total Adjustments		(\$1,181,133)

Total CY 2026 Certified Distribution after Adjustments

\$12,320,914

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

0.8308%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

13.9039%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-10.9339%

Total Percent Change in Certified Distribution

2.9700%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Fulton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,864,318
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 14,236,551
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 16,100,869

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 920,994
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (6,226)
Total Adjustments		\$ 914,768

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 5,908,207	
Expenditure: Public Safety	\$ 3,249,514	
Expenditure: Economic Development	\$ 1,181,641	
Expenditure: LIT Correctional Facilities	\$ 1,181,641	
Expenditure: Emergency medical services	\$ 1,181,641	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 2,835,939	
Special Purpose	\$ 1,477,052	
Total CY 2026 certified distributions after adjustments**		\$ 17,015,635

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.4800%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.8800%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 6,928,182
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,833,483)
Adjusted Trust account balance for December 31, 2024	\$ 5,094,699
(Less): 15% of Certified Distribution for CY 2026	\$ (2,552,345)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,542,353

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Fulton
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,920,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6800%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$716,772
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$13,695,781
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6800%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,110,366
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$15,616,729
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,827,138

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,864,318
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6800%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$695,641
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$14,236,551
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.7300%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$5,214,854
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$16,100,869
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,910,495

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,165,300
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,715)
Total Adjustments		\$1,163,585

Total CY 2025 Certified Distribution after Adjustments

\$16,780,315

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$920,994
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$6,226)
Total Adjustments		\$914,768

Total CY 2026 Certified Distribution after Adjustments

\$17,015,635

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

1.4024%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

2.8583%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-1.4559%

Total Percent Change in Certified Distribution

1.4024%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Gibson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 680,378
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 10,191,891
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 87
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 10,872,356

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 4,824,752
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (16,664)
Total Adjustments		\$ 4,808,088

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 2,412,376	
Expenditure: Public Safety	\$ 4,824,752	
Expenditure: Economic Development	\$ 6,030,940	
Expenditure: LIT Correctional Facilities	\$ 2,412,376	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 15,680,444

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.2000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.3000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 4,243,637
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (718,482)
Adjusted Trust account balance for December 31, 2024	\$ 3,525,155
(Less): 15% of Certified Distribution for CY 2026	\$ (2,352,067)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,173,089

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Gibson
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$717,712
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.9000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$797,458
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$9,520,977
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.9000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,578,864
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$10,238,690
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$11,376,322

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$680,378
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$47
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.9000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$756,028
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$10,191,891
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$40
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	0.9000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$11,324,368
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$10,872,356
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$12,080,396

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,545,294
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$11,778)
Total Adjustments		\$4,533,516

Total CY 2025 Certified Distribution after Adjustments

\$14,772,206

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,824,752
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$16,664)
Total Adjustments		\$4,808,088

Total CY 2026 Certified Distribution after Adjustments

\$15,680,444

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

6.1483%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

-1.7695%

Percent change in certified distribution that is due to processed collections

4.2565%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

1.8918%

Total Percent Change in Certified Distribution

4.3788%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Grant
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,498,143
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 34,631,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 38,130,091

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,989,988
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,744)
Total Adjustments		\$ 2,982,244

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 19,434,922	
Expenditure: Public Safety	\$ -	
Expenditure: Economic Development	\$ 3,587,986	
Expenditure: LIT Correctional Facilities	\$ 2,989,988	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 14,949,940	
Special Purpose	\$ 149,499	
Total CY 2026 certified distributions after adjustments**		\$ 41,112,335

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2400%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	1.0000%
IC 6-3.6-7	Special Purpose	0.0100%
Total tax rate		2.7500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 13,472,220
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (4,419,091)
Adjusted Trust account balance for December 31, 2024	\$ 9,053,129
(Less): 15% of Certified Distribution for CY 2026	\$ (6,166,850)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,886,278

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Grant
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,357,848
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,316,803
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$32,989,572
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,937,087
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$36,347,420
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$14,253,890

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,498,143
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,371,821
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$34,631,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$13,581,156
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$38,130,091
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$14,952,977

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$5,743)
Total Adjustments		(\$5,743)

Total CY 2025 Certified Distribution after Adjustments

\$36,341,676

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,989,988
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$7,744)
Total Adjustments		\$2,982,244

Total CY 2026 Certified Distribution after Adjustments

\$41,112,335

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

13.1272%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

4.8998%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

8.2274%

Total Percent Change in Certified Distribution

13.1272%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Greene
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,575,650
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 17,115,367
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 18,691,017

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,738,237
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,970)
Total Adjustments		\$ 1,733,267

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 8,691,185	
Expenditure: Public Safety	\$ 4,345,592	
Expenditure: Economic Development	\$ 2,172,796	
Expenditure: LIT Correctional Facilities	\$ 2,607,355	
Expenditure: Emergency medical services	\$ 1,738,237	
Expenditure: Judicial System	\$ 869,118	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 20,424,283

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.3000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.1000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.3500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 8,113,078
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,901,710)
Adjusted Trust account balance for December 31, 2024	\$ 5,211,368
(Less): 15% of Certified Distribution for CY 2026	\$ (3,063,642)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,147,726

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Greene
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,231,916
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.9500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$631,752
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$16,498,823
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,673,871
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$17,730,739
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$8,305,623

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,575,650
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$732,860
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$17,115,367
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$7,960,636
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$18,691,017
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$8,693,496

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$126,308
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,278)
Total Adjustments		\$123,030

Total CY 2025 Certified Distribution after Adjustments

\$17,853,769

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,738,237
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$4,970)
Total Adjustments		\$1,733,267

Total CY 2026 Certified Distribution after Adjustments

\$20,424,283

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

14.3976%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

5.3691%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

9.0285%

Total Percent Change in Certified Distribution

14.3976%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Hamilton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 72,576,859
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 223,698,409
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,421
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 296,276,689

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (281,399)
Total Adjustments		\$ (281,399)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 269,086,628	
Expenditure: Public Safety	\$ 26,908,663	
Expenditure: Economic Development	\$ -	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 295,995,291

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.1000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 158,058,540
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (44,811,945)
Adjusted Trust account balance for December 31, 2024	\$ 113,246,595
(Less): 15% of Certified Distribution for CY 2026	\$ (44,399,294)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 68,847,301

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Hamilton
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$83,381,394
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$758
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$75,801,956
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$205,065,580
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$830
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$186,424,009
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$288,448,562
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$262,225,965

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$72,576,859
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$248
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$65,979,188
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$223,698,409
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,173
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.1000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$203,363,256
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$296,276,689
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$269,342,445

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$199,201)
Total Adjustments		(\$199,201)

Total CY 2025 Certified Distribution after Adjustments

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$281,399)
Total Adjustments		(\$281,399)

Total CY 2026 Certified Distribution after Adjustments

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026	2.6872%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.6872%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	2.6872%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Hancock
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 8,995,177
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 62,498,857
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 71,494,034

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (57,169)
Total Adjustments		\$ (57,169)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 36,823,127	
Expenditure: Public Safety	\$ 9,574,013	
Expenditure: Economic Development	\$ 4,787,006	
Expenditure: LIT Correctional Facilities	\$ 7,364,625	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 9,205,782	
Special Purpose	\$ 3,682,313	
Total CY 2026 certified distributions after adjustments**		\$ 71,436,866

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2600%
IC 6-3.6-6-9	Expenditure: Economic Development	0.1300%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.1000%
Total tax rate		1.9400%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 37,930,459
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (11,480,092)
Adjusted Trust account balance for December 31, 2024	\$ 26,450,367
(Less): 15% of Certified Distribution for CY 2026	\$ (10,715,530)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 15,734,837

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Hancock
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$7,968,407
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.9400%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,107,426
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$56,025,543
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.9400%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$28,879,146
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$63,993,950
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$32,986,572

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$8,995,177
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.9400%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$4,636,689
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$62,498,857
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.9400%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$32,215,906
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$71,494,034
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$36,852,595

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$43,198)
Total Adjustments		(\$43,198)

Total CY 2025 Certified Distribution after Adjustments

\$63,950,752

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$57,169)
Total Adjustments		(\$57,169)

Total CY 2026 Certified Distribution after Adjustments

\$71,436,866

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

11.7061%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

11.7061%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

11.7061%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Harrison
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,394,315
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 11,800,980
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 13,195,295

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,354,465)
Total Adjustments		\$ (1,354,465)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 8,880,623	
Expenditure: Public Safety	\$ 2,960,208	
Expenditure: Economic Development	\$ -	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 11,840,831

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.0000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 1,161,214
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
Adjusted Trust account balance for December 31, 2024	\$ 1,161,214
(Less): 15% of Certified Distribution for CY 2026	\$ (1,776,125)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Harrison
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,614,818
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,614,818
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,054,366
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$11,054,366
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$12,669,184
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$12,669,184

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,394,315
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,394,315
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$11,800,980
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$11,800,980
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$13,195,295
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$13,195,295

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$989,887)
Total Adjustments		(\$989,887)

Total CY 2025 Certified Distribution after Adjustments

\$11,679,297

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,354,465)
Total Adjustments		(\$1,354,465)

Total CY 2026 Certified Distribution after Adjustments

\$11,840,831

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

1.3831%

Percent change in certified distribution that is due to a difference in the negative balance adjustment
 Percent change in certified distribution that is due to processed collections
 Percent change in certified distribution that is due to a rate change for CY 2026 distributions
 Total Percent Change in Certified Distribution

0.0000%
 1.3831%
 0.0000%
 1.3831%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Hendricks
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 15,342,523
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 117,448,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 552
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 132,791,462

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (57,222)
Total Adjustments		\$ (57,222)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 78,078,965	
Expenditure: Public Safety	\$ 7,807,896	
Expenditure: Economic Development	\$ 23,423,689	
Expenditure: LIT Correctional Facilities	\$ 11,711,845	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 11,711,845	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 132,734,240

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.1500%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.1500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 57,654,540
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (17,540,527)
Adjusted Trust account balance for December 31, 2024	\$ 40,114,013
(Less): 15% of Certified Distribution for CY 2026	\$ (19,910,136)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 20,203,877

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Hendricks
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$18,035,255
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$10,608,974
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$109,019,824
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$744
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$64,129,746
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$127,055,823
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$74,738,719

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$42,571)
Total Adjustments		(\$42,571)

Total CY 2025 Certified Distribution after Adjustments

\$127,013,253

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$15,342,523
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$148
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$9,025,101
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$117,448,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$404
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$69,087,524
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$132,791,462
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$78,112,625

Total CY 2026 Certified Distribution after Adjustments

\$132,734,240

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.5042%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

4.5042%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

4.5042%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Henry
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,873,127
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 21,300,273
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 23,173,400

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,213,714
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (12,251)
Total Adjustments		\$ 2,201,463

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 12,561,813	
Expenditure: Public Safety	\$ 6,532,143	
Expenditure: Economic Development	\$ -	
Expenditure: LIT Correctional Facilities	\$ 2,512,363	
Expenditure: Emergency medical services	\$ 502,473	
Expenditure: Judicial System	\$ 125,618	
Property Tax Relief	\$ 3,140,453	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 25,374,863

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5200%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0400%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0100%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.0200%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 9,863,769
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,540,020)
Adjusted Trust account balance for December 31, 2024	\$ 7,323,749
(Less): 15% of Certified Distribution for CY 2026	\$ (3,806,229)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,517,520

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Henry
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,625,723
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$956,308
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,960,393
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7250%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,991,532
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$20,586,116
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$11,947,840

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,873,127
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7250%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,085,871
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$21,300,273
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.8550%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$11,482,627
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$23,173,400
Processed Collections at 0.1% from July 1, 2024 to June 30, 2024	\$12,568,498

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$3,546,855
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$9,584)
Total Adjustments		\$3,537,271

Total CY 2025 Certified Distribution after Adjustments

\$24,123,388

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,213,714
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$12,251)
Total Adjustments		\$2,201,463

Total CY 2026 Certified Distribution after Adjustments

\$25,374,863

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

5.1878%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

10.7142%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-5.5263%

Total Percent Change in Certified Distribution

5.1878%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Howard
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 4,475,584
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 44,204,498
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 48,680,082

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 10,600,392
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,643)
Total Adjustments		\$ 10,592,749

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 17,655,737	
Expenditure: Public Safety	\$ 12,611,241	
Expenditure: Economic Development	\$ 5,044,496	
Expenditure: LIT Correctional Facilities	\$ 5,044,496	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 12,611,241	
Special Purpose	\$ 6,305,620	
Total CY 2026 certified distributions after adjustments**		\$ 59,272,831

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.3500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 20,049,318
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (6,570,834)
Adjusted Trust account balance for December 31, 2024	\$ 13,478,484
(Less): 15% of Certified Distribution for CY 2026	\$ (8,890,925)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 4,587,560

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Howard
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,001,150
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,286,371
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$37,367,222
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,688
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$21,353,663
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$41,370,060
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$23,640,034

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,475,584
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,557,477
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$44,204,498
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.9500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$22,668,973
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$48,680,082
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$25,226,450

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,727,495
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$4,478)
Total Adjustments		\$4,723,017

Total CY 2025 Certified Distribution after Adjustments

\$46,093,078

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$10,600,392
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$7,643)
Total Adjustments		\$10,592,749

Total CY 2026 Certified Distribution after Adjustments

\$59,272,831

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

28.5938%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

15.8524%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

12.7414%

Total Percent Change in Certified Distribution

28.5938%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Huntington
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,926,024
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,727,557
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 21,653,581

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (8,192)
Total Adjustments		\$ (8,192)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 12,432,224	
Expenditure: Public Safety	\$ 3,885,070	
Expenditure: Economic Development	\$ 2,775,050	
Expenditure: LIT Correctional Facilities	\$ 2,220,040	
Expenditure: Emergency medical services	\$ 333,006	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 21,645,390

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.1200%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0300%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.9500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 6,666,479
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,298,024)
Adjusted Trust account balance for December 31, 2024	\$ 3,368,455
(Less): 15% of Certified Distribution for CY 2026	\$ (3,246,809)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 121,647

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Huntington
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,677,988
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.9500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$860,507
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,118,378
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.9500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,804,296
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$20,796,366
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$10,664,803

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,926,024
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.9500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$987,705
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,727,557
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.9500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$10,116,696
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$21,653,581
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$11,104,401

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,818)
Total Adjustments		(\$5,818)

Total CY 2025 Certified Distribution after Adjustments

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$8,192)
Total Adjustments		(\$8,192)

Total CY 2026 Certified Distribution after Adjustments

\$21,645,390

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.1117%

Percent change in certified distribution that is due to a difference in the negative balance adjustment
 Percent change in certified distribution that is due to processed collections
 Percent change in certified distribution that is due to a rate change for CY 2026 distributions
 Total Percent Change in Certified Distribution

0.0000%
 4.1117%
 0.0000%
 4.1117%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Jackson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,902,362
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 25,565,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 86
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 28,467,835

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (71,375)
Total Adjustments		\$ (71,375)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 13,522,124	
Expenditure: Public Safety	\$ 2,028,319	
Expenditure: Economic Development	\$ 3,380,531	
Expenditure: LIT Correctional Facilities	\$ 2,704,425	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 6,761,062	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 28,396,461

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.1500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.1000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 11,350,949
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,494,088)
Adjusted Trust account balance for December 31, 2024	\$ 7,856,861
(Less): 15% of Certified Distribution for CY 2026	\$ (4,259,469)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,597,392

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Jackson
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,489,278
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,661,561
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,486,447
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$11,660,213
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$27,975,725
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$13,321,774

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$50,185)
Total Adjustments		(\$50,185)

Total CY 2025 Certified Distribution after Adjustments

\$27,925,539

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,902,362
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$86
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,382,118
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$25,565,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$12,173,994
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$28,467,835
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$13,556,112

Total CY 2026 Certified Distribution after Adjustments

\$28,396,461

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

1.6863%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

1.6863%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

1.6863%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Jasper
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,737,095
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 29,730,086
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 33,467,181

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (15,747)
Total Adjustments		\$ (15,747)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 14,033,484	
Expenditure: Public Safety	\$ 4,350,789	
Expenditure: Economic Development	\$ 2,919,993	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ 467,199	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 9,927,975	
Special Purpose	\$ 1,751,996	
Total CY 2026 certified distributions after adjustments**	\$ 33,451,436	

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.2015%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3725%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0400%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.8500%
IC 6-3.6-7	Special Purpose	0.1500%
Total tax rate		2.8640%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 13,738,000
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (4,248,631)
Adjusted Trust account balance for December 31, 2024	\$ 9,489,369
(Less): 15% of Certified Distribution for CY 2026	\$ (5,017,715)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 4,471,653

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Jasper
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,634,733
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.8640%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,269,111
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$26,589,375
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.8640%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,284,000
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$30,224,108
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$10,553,110

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,737,095
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.8640%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,304,852
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$29,730,086
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.8640%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$10,380,617
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$33,467,181
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$11,685,468

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$12,989)
Total Adjustments		(\$12,989)

Total CY 2025 Certified Distribution after Adjustments

\$30,211,119

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$15,747)
Total Adjustments		(\$15,747)

Total CY 2026 Certified Distribution after Adjustments

\$33,451,436

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

10.7256%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

10.7256%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

10.7256%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Jay
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 619,603
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 12,247,293
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 12,866,896

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 259,744
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (139,450)
Total Adjustments		\$ 120,294

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 6,493,595
Expenditure: Public Safety	\$ 1,298,719
Expenditure: Economic Development	\$ 1,298,719
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 779,231
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,116,926
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 12,987,190

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.2500%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.1500%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.6000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 8,098,311
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,334,457)
Adjusted Trust account balance for December 31, 2024	\$ 4,763,854
(Less): 15% of Certified Distribution for CY 2026	\$ (1,948,079)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,815,775

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Jay
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,621,251
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.4500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$661,735
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$13,715,259
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.4500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,598,065
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$15,336,510
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$6,259,800

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$310,923
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$101,275)
Total Adjustments		\$209,648

Total CY 2025 Certified Distribution after Adjustments

\$15,546,158

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$619,603
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.4500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$252,899
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$12,247,293
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.4500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,998,895
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$12,866,896
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,251,794

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$259,744
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$139,450)
Total Adjustments		\$120,294

Total CY 2026 Certified Distribution after Adjustments

\$12,987,190

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-16.4605%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-16.1312%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-0.3292%

Total Percent Change in Certified Distribution

-16.4604%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Jefferson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,068,694
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 9,155,415
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ (1,476)
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 10,222,633

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 150,121
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (272,180)
Total Adjustments		\$ (122,059)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 3,726,425
Expenditure: Economic Development	\$ 3,432,234
Expenditure: LIT Correctional Facilities	\$ 2,941,915
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 10,100,574

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3800%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.3000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.0300%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 3,064,533
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (596,364)
Adjusted Trust account balance for December 31, 2024	\$ 2,468,169
(Less): 15% of Certified Distribution for CY 2026	\$ (1,515,086)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 953,083

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Jefferson
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,377,083
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.9000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,530,092
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$7,536,058
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,133
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.9000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,375,768
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$8,915,274
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,905,860

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,068,694
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	-\$1,872
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.9000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,185,358
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$9,155,415
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$396
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.0300%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,889,137
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$10,222,633
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$10,074,495

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,261,084
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$184,693)
Total Adjustments		\$1,076,391

Total CY 2025 Certified Distribution after Adjustments

\$9,991,665

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$150,121
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$272,180)
Total Adjustments		(\$122,059)

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

1.0900%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

12.2089%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-11.1189%

Total Percent Change in Certified Distribution

1.0900%

Jennings
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,230,924
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 16,050,465
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 17,281,389

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (28,087)
Total Adjustments		\$ (28,087)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 6,901,321	
Expenditure: Public Safety	\$ 6,901,321	
Expenditure: Economic Development	\$ 1,725,330	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 1,725,330	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 17,253,302

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	1.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 7,149,742
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,349,766)
Adjusted Trust account balance for December 31, 2024	\$ 4,799,976
(Less): 15% of Certified Distribution for CY 2026	\$ (2,587,995)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,211,981

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Jennings
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,121,917
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$448,767
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$15,257,386
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,102,954
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$16,379,303
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$6,551,721

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,230,924
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$492,370
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$16,050,465
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$6,420,186
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$17,281,389
Processed Collections at 0.1% from July 1, 2024 to June 30, 2024	\$6,912,556

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$19,902)
Total Adjustments		(\$19,902)

Total CY 2025 Certified Distribution after Adjustments

\$16,359,402

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$28,087)
Total Adjustments		(\$28,087)

Total CY 2026 Certified Distribution after Adjustments

\$17,253,302

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

5.4641%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

5.4641%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

5.4641%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Johnson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 12,965,519
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 82,512,829
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 95,478,348

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (69,000)
Total Adjustments		\$ (69,000)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 68,149,535
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 13,629,907
Expenditure: LIT Correctional Facilities	\$ 13,629,907
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 95,409,349

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.4000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 41,314,246
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (11,250,075)
Adjusted Trust account balance for December 31, 2024	\$ 30,064,171
(Less): 15% of Certified Distribution for CY 2026	\$ (14,311,402)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 15,752,768

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Johnson
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$13,323,058
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$344
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$10,658,722
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$76,458,995
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$12
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$54,613,576
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$89,782,409
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$65,272,298

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$12,965,519
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$9,261,085
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$82,512,829
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.4000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$58,937,735
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$95,478,348
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$68,198,820

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,598,343
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$59,923)
Total Adjustments		\$1,538,420

Total CY 2025 Certified Distribution after Adjustments

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$69,000)
Total Adjustments		(\$69,000)

Total CY 2026 Certified Distribution after Adjustments

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.4771%

Percent change in certified distribution that is due to a difference in the negative balance adjustment
 Percent change in certified distribution that is due to processed collections
 Percent change in certified distribution that is due to a rate change for CY 2026 distributions
 Total Percent Change in Certified Distribution

0.0000%
6.2273%
-1.7503%
4.4771%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Knox
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,537,824
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 16,965,501
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 18,503,325

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (10,096)
Total Adjustments		\$ (10,096)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 6,527,022
Expenditure: Public Safety	\$ 5,439,185
Expenditure: Economic Development	\$ 4,351,348
Expenditure: LIT Correctional Facilities	\$ 2,175,674
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 18,493,229

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 6,520,795
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,021,413)
Adjusted Trust account balance for December 31, 2024	\$ 4,499,382
(Less): 15% of Certified Distribution for CY 2026	\$ (2,773,984)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,725,398

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Knox
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,065,112
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3250%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$803,858
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$16,031,101
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$5
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,430,062
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$17,096,218
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$10,233,920

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,537,824
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$904,602
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$16,965,501
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$9,979,706
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$18,503,325
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$10,884,309

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$301,318
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$7,027)
Total Adjustments		\$294,291

Total CY 2025 Certified Distribution after Adjustments

\$17,390,509

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$10,096)
Total Adjustments		(\$10,096)

Total CY 2026 Certified Distribution after Adjustments

\$18,493,229

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

6.3409%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

8.0736%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-1.7327%

Total Percent Change in Certified Distribution

6.3409%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Kosciusko
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,859,183
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 25,740,667
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 29,599,850

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (35,126)
Total Adjustments		\$ (35,126)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 20,695,307	
Expenditure: Public Safety	\$ -	
Expenditure: Economic Development	\$ 8,869,417	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 29,564,724

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.0000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 11,239,914
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,948,069)
Adjusted Trust account balance for December 31, 2024	\$ 8,291,845
(Less): 15% of Certified Distribution for CY 2026	\$ (4,434,709)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,857,137

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Kosciusko
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,402,083
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,402,083
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,300,288
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$24,300,288
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$28,702,371
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$28,702,371

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,859,183
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$3,859,183
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$25,740,667
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$25,740,667
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$29,599,850
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$29,599,850

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$14,966)
Total Adjustments		(\$14,966)

Total CY 2025 Certified Distribution after Adjustments

\$28,687,404

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$35,126)
Total Adjustments		(\$35,126)

Total CY 2026 Certified Distribution after Adjustments

\$29,564,724

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

3.0582%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

3.0582%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

3.0582%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

LaGrange
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,986,844
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,173,344
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 782
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 21,160,970

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,621)
Total Adjustments		\$ (5,621)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 12,821,424	
Expenditure: Public Safety	\$ 3,205,356	
Expenditure: Economic Development	\$ 3,205,356	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 1,923,214	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 21,155,350

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.1500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.6500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 3,491,228
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,202,828)
Adjusted Trust account balance for December 31, 2024	\$ 2,288,400
(Less): 15% of Certified Distribution for CY 2026	\$ (3,173,303)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

LaGrange
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,962,934
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,189,657
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,486,462
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$11,203,916
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$20,449,396
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$12,393,573

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,915)
Total Adjustments		(\$3,915)

Total CY 2025 Certified Distribution after Adjustments

\$20,445,481

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,986,844
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,204,148
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,173,344
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$782
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.6500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$11,620,682
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$21,160,970
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$12,824,830

Total CY 2026 Certified Distribution after Adjustments

\$21,155,350

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

3.4720%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

3.4720%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

3.4720%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Lake
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 36,815,889
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 220,007,527
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 3,610
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 256,827,026

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (588,589)
Total Adjustments		\$ (588,589)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ -	
Expenditure: Public Safety	\$ 42,706,406	
Expenditure: Economic Development	\$ 42,706,406	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 170,825,624	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 256,238,436

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	1.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 98,439,843
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (32,541,263)
Adjusted Trust account balance for December 31, 2024	\$ 65,898,580
(Less): 15% of Certified Distribution for CY 2026	\$ (38,435,765)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 27,462,815

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Lake
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6.9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$33,118,871
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,136
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$22,080,005
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$206,842,531
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,841
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$137,896,915
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$239,965,379
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$159,976,919

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6.9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$36,815,889
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$217
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$24,544,071
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$220,007,527
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$3,393
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$146,573,947
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$256,827,026
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$171,218,017

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$424,439)
Total Adjustments		(\$424,439)

Total CY 2025 Certified Distribution after Adjustments

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$588,589)
Total Adjustments		(\$588,589)

Total CY 2026 Certified Distribution after Adjustments

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

6.9706%

Percent change in certified distribution that is due to a difference in the negative balance adjustment
 Percent change in certified distribution that is due to processed collections
 Percent change in certified distribution that is due to a rate change for CY 2026 distributions
 Total Percent Change in Certified Distribution

0.0000%

6.9706%

0.0000%

6.9706%

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LaPorte
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 5,663,088
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 43,541,578
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 269
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 49,204,935

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (19,361)
Total Adjustments		\$ (19,361)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 16,960,543	
Expenditure: Public Safety	\$ 16,960,543	
Expenditure: Economic Development	\$ 15,264,488	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 49,185,574

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.4500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 16,568,734
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,618,210)
Adjusted Trust account balance for December 31, 2024	\$ 12,950,524
(Less): 15% of Certified Distribution for CY 2026	\$ (7,377,836)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 5,572,688

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

LaPorte
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,507,534
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0750%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,193,055
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$41,145,729
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$28,376,365
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$45,653,263
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$32,569,420

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,572,007
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$10,998)
Total Adjustments		\$1,561,009

Total CY 2025 Certified Distribution after Adjustments

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,663,088
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$3,905,578
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$43,541,578
Amounts reported on individual income tax return for a team member under IC 6-3-2-2.7	\$269
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.4500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$30,028,860
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$49,204,935
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$33,934,438

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$19,361)
Total Adjustments		(\$19,361)

Total CY 2026 Certified Distribution after Adjustments

\$49,185,574

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.1752%

Percent change in certified distribution that is due to a difference in the negative balance adjustment
 Percent change in certified distribution that is due to processed collections
 Percent change in certified distribution that is due to a rate change for CY 2026 distributions
 Total Percent Change in Certified Distribution

0.0000%
 7.5047%
 -3.3295%
 4.1752%

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Lawrence
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,860,392
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 21,231,419
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 79
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 23,091,890

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (20,072)
Total Adjustments		\$ (20,072)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 13,183,896	
Expenditure: Public Safety	\$ 3,295,974	
Expenditure: Economic Development	\$ -	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 6,591,948	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 23,071,818

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 9,669,212
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,056,884)
Adjusted Trust account balance for December 31, 2024	\$ 6,612,328
(Less): 15% of Certified Distribution for CY 2026	\$ (3,460,773)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,151,555

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Lawrence
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,684,356
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$962,489
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$20,315,985
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$11,609,134
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$22,000,341
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$12,571,623

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$14,679)
Total Adjustments		(\$14,679)

Total CY 2025 Certified Distribution after Adjustments

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,860,392
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,063,081
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$21,231,419
Amounts reported on individual income tax return for a team member under IC 6-3-2-2.7	\$79
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$12,132,285
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$23,091,890
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$13,195,366

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$20,072)
Total Adjustments		(\$20,072)

Total CY 2026 Certified Distribution after Adjustments

\$23,071,818

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.9403%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

4.9403%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

4.9403%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Madison
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 10,439,145
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 71,220,056
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 989
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 81,660,190

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (25,287)
Total Adjustments		\$ (25,287)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 36,282,179
Expenditure: Public Safety	\$ 19,955,199
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 7,256,436
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 18,141,090
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 81,634,904

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.2500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 38,398,804
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (12,928,646)
Adjusted Trust account balance for December 31, 2024	\$ 25,470,158
(Less): 15% of Certified Distribution for CY 2026	\$ (12,245,236)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 13,224,922

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Madison
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6.9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$9,857,099
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,380,933
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$66,875,722
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$29,722,543
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$76,732,821
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$34,103,476

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6.9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$10,439,145
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$989
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.2500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$4,640,060
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$71,220,056
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.2500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$31,653,358
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$81,660,190
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$36,293,418

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$10,986)
Total Adjustments		(\$10,986)

Total CY 2025 Certified Distribution after Adjustments

\$76,721,835

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$25,287)
Total Adjustments		(\$25,287)

Total CY 2026 Certified Distribution after Adjustments

\$81,634,904

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

6.4037%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

6.4037%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

6.4037%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Marion
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	114,568,629
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	543,167,366
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	1,047,444
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2025 Processed Collections	\$	658,783,439

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (369,853)
Total Adjustments		\$ (369,853)

Total CY 2026 certified distributions after adjustments**	\$	658,413,586
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Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$	398,780,431
Expenditure: Public Safety	\$	177,228,515
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	81,357,196
Team Member and Race Team Member	\$	1,047,444
Total CY 2026 certified distributions after adjustments**	\$	658,413,586

Total tax rate	Expenditure: Certified Shares	
IC 6-3.6-6-10	Expenditure: Certified Shares	1.2254%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5446%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.0200%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2024	\$	261,880,183
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(87,936,055)
Adjusted Trust account balance for December 31, 2024	\$	173,944,128
(Less): 15% of Certified Distribution for CY 2026	\$	(98,762,038)

Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$	75,182,090
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* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Marion
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$122,257,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$580,099
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$60,810,637
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$508,544,287
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$291,135
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$14,242
Effective tax rate for tax year 2023	2.0200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$251,905,774
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$631,687,150
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$312,716,411

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6.3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$114,568,629
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$934,974
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0200%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$57,180,001
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$543,167,366
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$112,470
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0200%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$268,950,414
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$658,783,439
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$326,130,415

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$276,785)
Total Adjustments		(\$276,785)

Total CY 2025 Certified Distribution after Adjustments

\$631,410,366

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$369,853)
Total Adjustments		(\$369,853)

Total CY 2026 Certified Distribution after Adjustments

\$658,413,586

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.2767%

Percent change in certified distribution that is due to a difference in the negative balance adjustment
 Percent change in certified distribution that is due to processed collections
 Percent change in certified distribution that is due to a rate change for CY 2026 distributions
 Total Percent Change in Certified Distribution

0.0000%
4.2767%
0.0000%
4.2767%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Marshall
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,373,184
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 16,837,661
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 6
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 20,210,851

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,578)
Total Adjustments		\$ (4,578)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 16,165,018	
Expenditure: Public Safety	\$ -	
Expenditure: Economic Development	\$ -	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ 4,041,255	
Total CY 2026 certified distributions after adjustments**		\$ 20,206,273

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		1.2500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 10,075,667
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,748,311)
Adjusted Trust account balance for December 31, 2024	\$ 7,327,356
(Less): 15% of Certified Distribution for CY 2026	\$ (3,030,941)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 4,296,415

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Marshall
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,370,207
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,696,166
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$15,613,255
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,490,604
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$18,983,462
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$15,186,770

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,386)
Total Adjustments		(\$3,386)

Total CY 2025 Certified Distribution after Adjustments

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,373,184
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$6
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,698,552
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$16,837,661
Amounts reported on individual income tax return for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$13,470,129
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$20,210,851
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$16,168,681

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$4,578)
Total Adjustments		(\$4,578)

Total CY 2026 Certified Distribution after Adjustments

\$20,206,273

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026	6.4604%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.4604%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	6.4604%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Martin
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 389,325
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 6,869,249
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 7,258,574

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,475)
Total Adjustments		\$ (2,475)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 2,321,952	
Expenditure: Public Safety	\$ 725,610	
Expenditure: Economic Development	\$ 2,902,440	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ 580,488	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 725,610	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 7,256,100

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.8000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	1.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 3,287,451
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,207,227)
Adjusted Trust account balance for December 31, 2024	\$ 2,080,224
(Less): 15% of Certified Distribution for CY 2026	\$ (1,088,415)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 991,809

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Martin
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$538,430
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$215,372
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$6,359,545
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,543,818
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$6,897,975
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$2,759,190

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,822)
Total Adjustments		(\$1,822)

Total CY 2025 Certified Distribution after Adjustments

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$389,325
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$155,730
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$6,869,249
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$2,747,700
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$7,258,574
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$2,903,430

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,475)
Total Adjustments		(\$2,475)

Total CY 2026 Certified Distribution after Adjustments

\$7,256,100

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

5.2195%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

5.2195%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

5.2195%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Miami
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,546,070
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,115,392
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 20,661,462

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,174)
Total Adjustments		\$ (3,174)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 4,798,579	
Expenditure: Public Safety	\$ 3,090,610	
Expenditure: Economic Development	\$ 7,726,525	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 3,009,278	
Special Purpose	\$ 2,033,296	
Total CY 2026 certified distributions after adjustments**		\$ 20,658,288

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.5900%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3800%
IC 6-3.6-6-9	Expenditure: Economic Development	0.9500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.3700%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.5400%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 8,379,213
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,336,601)
Adjusted Trust account balance for December 31, 2024	\$ 6,042,612
(Less): 15% of Certified Distribution for CY 2026	\$ (3,098,743)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,943,869

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Miami
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,439,871
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5400%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$566,878
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,071,005
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5400%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,114,569
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$19,510,876
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$7,681,447

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,546,070
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5400%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$608,689
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,115,392
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5400%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$7,525,745
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$20,661,462
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$8,134,434

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,332)
Total Adjustments		(\$2,332)

Total CY 2025 Certified Distribution after Adjustments

\$19,508,544

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,174)
Total Adjustments		(\$3,174)

Total CY 2026 Certified Distribution after Adjustments

\$20,658,288

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

5.8935%

Percent change in certified distribution that is due to a difference in the negative balance adjustment
 Percent change in certified distribution that is due to processed collections
 Percent change in certified distribution that is due to a rate change for CY 2026 distributions
 Total Percent Change in Certified Distribution

0.0000%
 5.8935%
 0.0000%
 5.8935%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Monroe
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 14,933,183
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 79,874,174
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 683
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 94,808,040

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 4,889,022
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (54,139)
Total Adjustments		\$ 4,834,883

Total CY 2026 certified distributions after adjustments**

Total CY 2026 certified distributions after adjustments**	\$ 99,642,921
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Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 44,150,196
Expenditure: Public Safety	\$ 11,640,528
Expenditure: Economic Development	\$ 32,127,858
Expenditure: LIT Correctional Facilities	\$ 7,915,559
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,411,917
Special Purpose	\$ 1,396,863
Total CY 2026 certified distributions after adjustments**	\$ 99,642,921

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.9482%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.6900%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.1700%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0518%
IC 6-3.6-7	Special Purpose	0.0300%
Total tax rate		2.1400%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 31,458,663
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (6,955,921)
Adjusted Trust account balance for December 31, 2024	\$ 24,502,742
(Less): 15% of Certified Distribution for CY 2026	\$ (14,946,438)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 9,556,304

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Monroe
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$10,628,669
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5175%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$7,004,065
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$75,488,470
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$281
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0350%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$37,095,209
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$86,117,420
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$44,099,275

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$8,250,308
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$36,051)
Total Adjustments		\$8,214,257

Total CY 2025 Certified Distribution after Adjustments

\$94,331,678

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$14,933,183
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0350%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$7,338,173
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$79,874,174
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$683
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0350%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$39,250,544
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$94,808,040
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$46,588,717

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,889,022
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$54,139)
Total Adjustments		\$4,834,883

Total CY 2026 Certified Distribution after Adjustments

\$99,642,921

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

5.6304%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

9.1937%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-3.5633%

Total Percent Change in Certified Distribution

5.6304%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Montgomery
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,753,702
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 27,714,905
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 29,468,607

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,988)
Total Adjustments		\$ (3,988)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 11,118,724
Expenditure: Public Safety	\$ 10,562,788
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 7,783,107
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 29,464,619

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.9500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.7000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.6500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 12,278,633
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,828,789)
Adjusted Trust account balance for December 31, 2024	\$ 8,449,844
(Less): 15% of Certified Distribution for CY 2026	\$ (4,419,693)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 4,030,151

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Montgomery
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,718,278
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$747,077
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$26,673,449
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,065,452
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$28,391,727
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$10,812,530

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,753,702
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$661,774
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$27,714,905
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.6500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$10,458,455
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$29,468,607
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$11,120,229

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$261,489
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,906)
Total Adjustments		\$258,583

Total CY 2025 Certified Distribution after Adjustments

\$28,650,311

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,988)
Total Adjustments		(\$3,988)

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

2.8422%

Percent change in certified distribution that is due to a difference in the negative balance adjustment
 Percent change in certified distribution that is due to processed collections
 Percent change in certified distribution that is due to a rate change for CY 2026 distributions
 Total Percent Change in Certified Distribution

0.0000%
3.7549%
-0.9127%
2.8422%

Morgan
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 6,990,150
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 61,638,399
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 68,628,549

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (25,114)
Total Adjustments		\$ (25,114)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 26,508,165
Expenditure: Public Safety	\$ 8,751,982
Expenditure: Economic Development	\$ 5,044,370
Expenditure: LIT Correctional Facilities	\$ 3,026,622
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 25,272,295
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 68,603,434

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0510%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3470%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.1200%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	1.0020%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.7200%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 30,745,959
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (9,089,607)
Adjusted Trust account balance for December 31, 2024	\$ 21,656,352
(Less): 15% of Certified Distribution for CY 2026	\$ (10,290,515)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 11,365,837

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Morgan
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$7,478,414
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.7200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,749,417
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$56,744,206
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.7200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$20,861,840
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$64,222,620
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$23,611,257

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$16,742)
Total Adjustments		(\$16,742)

Total CY 2025 Certified Distribution after Adjustments

\$64,205,879

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$6,990,150
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.7200%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,569,908
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$61,638,399
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.7200%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$22,661,176
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$68,628,549
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$25,231,084

Total CY 2026 Certified Distribution after Adjustments

\$68,603,434

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

6.8491%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

6.8491%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

6.8491%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Newton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 313,118
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 4,149,661
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 4,462,779

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,785)
Total Adjustments		\$ (1,785)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 4,460,994
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 4,460,994

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.0000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 2,266,930
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (884,515)
Adjusted Trust account balance for December 31, 2024	\$ 1,382,415
(Less): 15% of Certified Distribution for CY 2026	\$ (669,149)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 713,265

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Newton
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$539,655
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$539,655
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$4,135,835
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,135,835
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$4,675,490
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$4,675,490

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$313,118
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$313,118
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$4,149,661
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,149,661
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$4,462,779
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$4,462,779

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,475)
Total Adjustments		(\$1,475)

Total CY 2025 Certified Distribution after Adjustments

\$4,674,015

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,785)
Total Adjustments		(\$1,785)

Total CY 2026 Certified Distribution after Adjustments

\$4,460,994

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-4.5576%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-4.5576%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

-4.5576%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Noble
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,676,891
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 22,295,666
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 23,972,557

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (12,837)
Total Adjustments		\$ (12,837)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 13,691,269
Expenditure: Public Safety	\$ 3,422,817
Expenditure: Economic Development	\$ 3,422,817
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,422,817
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 23,959,720

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 7,977,892
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,785,793)
Adjusted Trust account balance for December 31, 2024	\$ 6,192,099
(Less): 15% of Certified Distribution for CY 2026	\$ (3,593,958)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,598,141

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Noble
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,074,686
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,185,535
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$21,049,432
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,028,247
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$23,124,118
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$13,213,782

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,676,891
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$958,223
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$22,295,666
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$12,740,381
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$23,972,557
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$13,698,604

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$7,602)
Total Adjustments		(\$7,602)

Total CY 2025 Certified Distribution after Adjustments

\$23,116,515

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$12,837)
Total Adjustments		(\$12,837)

Total CY 2026 Certified Distribution after Adjustments

\$23,959,720

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

3.6476%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

3.6476%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

3.6476%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Ohio
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 237,888
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 3,359,650
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 3,597,538

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 73,954
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (296,857)
Total Adjustments		\$ (222,903)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 1,687,317	
Expenditure: Public Safety	\$ 1,349,854	
Expenditure: Economic Development	\$ -	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ 337,463	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 3,374,634

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.8000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.0000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 275,036
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
Adjusted Trust account balance for December 31, 2024	\$ 275,036
(Less): 15% of Certified Distribution for CY 2026	\$ (506,195)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Ohio
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$222,548
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$148,365
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,489,624
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$1,659,749
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$2,712,172
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$1,808,115

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$835,412
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$205,936)
Total Adjustments		\$629,477

Total CY 2025 Certified Distribution after Adjustments

\$3,341,648

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$237,888
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$158,592
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$3,359,650
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$1,679,825
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$3,597,538
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$1,838,417

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$73,954
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$296,857)
Total Adjustments		(\$222,903)

Total CY 2026 Certified Distribution after Adjustments

\$3,374,634

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

0.9871%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

23.7740%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-22.7869%

Total Percent Change in Certified Distribution

0.9871%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Orange
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 915,170
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 7,356,494
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 8,271,664

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (72,922)
Total Adjustments		\$ (72,922)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 4,684,996
Expenditure: Public Safety	\$ 2,342,498
Expenditure: Economic Development	\$ 1,171,249
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 8,198,743

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 3,810,576
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,372,097)
Adjusted Trust account balance for December 31, 2024	\$ 2,438,479
(Less): 15% of Certified Distribution for CY 2026	\$ (1,229,811)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,208,668

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Orange
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$653,933
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$373,676
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$7,221,154
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,126,374
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$7,875,087
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$4,500,050

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$54,634)
Total Adjustments		(\$54,634)

Total CY 2025 Certified Distribution after Adjustments

\$7,820,453

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$915,170
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$522,954
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$7,356,494
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,203,711
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$8,271,664
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$4,726,665

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$72,922)
Total Adjustments		(\$72,922)

Total CY 2026 Certified Distribution after Adjustments

\$8,198,743

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.8372%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

4.8372%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

4.8372%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Owen
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,201,515
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 12,495,985
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 13,697,500

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (6,485)
Total Adjustments		\$ (6,485)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 5,476,406	
Expenditure: Public Safety	\$ 5,476,406	
Expenditure: Economic Development	\$ 1,642,922	
Expenditure: LIT Correctional Facilities	\$ 1,095,281	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 13,691,015

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	1.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 5,370,537
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,973,338)
Adjusted Trust account balance for December 31, 2024	\$ 3,397,199
(Less): 15% of Certified Distribution for CY 2026	\$ (2,053,652)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,343,547

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Owen
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$902,420
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$360,968
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,824,591
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,729,836
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$12,727,011
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,090,804

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,201,515
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$480,606
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$12,495,985
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,998,394
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$13,697,500
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,479,000

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$4,373)
Total Adjustments		(\$4,373)

Total CY 2025 Certified Distribution after Adjustments

\$12,722,638

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$6,485)
Total Adjustments		(\$6,485)

Total CY 2026 Certified Distribution after Adjustments

\$13,691,015

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

7.6114%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

7.6115%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

7.6115%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Parke
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 768,321
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 10,458,704
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 11,227,025

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,854)
Total Adjustments		\$ (3,854)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 5,802,168
Expenditure: Public Safety	\$ 1,058,790
Expenditure: Economic Development	\$ 1,821,118
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 847,032
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 1,694,064
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 11,223,172

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.3700%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4300%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.4000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.6500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 4,479,442
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,330,130)
Adjusted Trust account balance for December 31, 2024	\$ 3,149,312
(Less): 15% of Certified Distribution for CY 2026	\$ (1,683,476)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,465,836

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Parke
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$692,916
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$261,478
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$9,723,658
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$3,669,305
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$10,416,574
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$3,930,783

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,563)
Total Adjustments		(\$3,563)

Total CY 2025 Certified Distribution after Adjustments

\$10,413,012

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$768,321
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$289,932
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$10,458,704
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.6500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$3,946,681
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$11,227,025
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$4,236,613

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,854)
Total Adjustments		(\$3,854)

Total CY 2026 Certified Distribution after Adjustments

\$11,223,172

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

7.7803%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

7.7803%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

7.7803%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Perry
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 499,052
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 6,695,833
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 7,194,885

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (126,646)
Total Adjustments		\$ (126,646)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 2,665,736	
Expenditure: Public Safety	\$ 1,625,695	
Expenditure: Economic Development	\$ 2,776,808	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 7,068,239

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.5280%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3220%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.4000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 2,140,012
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (701,979)
Adjusted Trust account balance for December 31, 2024	\$ 1,438,033
(Less): 15% of Certified Distribution for CY 2026	\$ (1,060,236)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 377,797

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Perry
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$750,161
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.8100%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$414,454
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$6,505,562
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,646,830
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$7,255,723
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,061,284

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$499,052
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$356,466
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$6,695,833
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.4000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,782,738
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$7,194,885
Processed Collections at 0.1% from July 1, 2024 to June 30, 2024	\$5,139,204

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$168,545
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$95,863)
Total Adjustments		(\$264,408)

Total CY 2025 Certified Distribution after Adjustments

\$6,991,316

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$126,646)
Total Adjustments		(\$126,646)

Total CY 2026 Certified Distribution after Adjustments

\$7,068,239

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

1.1003%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-1.3105%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

2.4108%

Total Percent Change in Certified Distribution

1.1003%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Pike
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	178,895
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	4,101,051
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2025 Processed Collections	\$	4,279,946

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 107,180
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,985)
Total Adjustments		\$ 104,196
Total CY 2026 certified distributions after adjustments**		\$ 4,384,141

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ -	
Expenditure: Public Safety	\$ 2,009,398	
Expenditure: Economic Development	\$ 2,374,743	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 4,384,141

CY 2026 tax rates		
IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.6500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.2000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2024	\$	1,600,390
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(385,894)
Adjusted Trust account balance for December 31, 2024	\$	1,214,496
(Less): 15% of Certified Distribution for CY 2026	\$	(657,621)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$	556,875

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Pike
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$205,065
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$273,420
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,625,700
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$3,500,933
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$2,830,765
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$3,774,353

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,697,092
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,279)
Total Adjustments		\$1,694,814

Total CY 2025 Certified Distribution after Adjustments

\$4,525,578

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$178,895
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$238,527
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$4,101,051
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$3,417,543
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$4,279,946
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$3,656,069

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$107,180
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,985)
Total Adjustments		\$104,196

Total CY 2026 Certified Distribution after Adjustments

\$4,384,141

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-3.1253%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

32.0064%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-35.1317%

Total Percent Change in Certified Distribution

-3.1253%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Porter
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 5,764,549
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 32,362,061
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 31
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 38,126,641

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (40,339)
Total Adjustments		\$ (40,339)

Total CY 2026 certified distributions after adjustments**

Total CY 2026 certified distributions after adjustments**	\$ 38,086,302
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Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 38,086,302
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 38,086,302

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		0.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 16,153,257
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (4,909,449)
Adjusted Trust account balance for December 31, 2024	\$ 11,243,808
(Less): 15% of Certified Distribution for CY 2026	\$ (5,712,945)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 5,530,863

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Porter
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,858,382
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$11,716,764
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$30,088,026
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$674
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$60,177,400
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$35,947,082
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$71,894,164

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,764,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$11,529,098
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$32,362,061
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$31
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	0.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$64,724,184
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$38,126,641
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$76,253,282

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$30,677)
Total Adjustments		(\$30,677)

Total CY 2025 Certified Distribution after Adjustments

\$35,916,405

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$40,339)
Total Adjustments		(\$40,339)

Total CY 2026 Certified Distribution after Adjustments

\$38,086,302

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

6.0415%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

6.0415%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

6.0415%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Posey
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,325,093
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 12,803,864
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 14,128,957

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 211,796
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (27,151)
Total Adjustments		\$ 184,645

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 4,382,924
Expenditure: Public Safety	\$ 3,455,007
Expenditure: Economic Development	\$ 4,935,725
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 987,145
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 552,801
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 14,313,602

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.4440%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.1000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0560%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.4500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 5,494,305
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,358,669)
Adjusted Trust account balance for December 31, 2024	\$ 4,135,636
(Less): 15% of Certified Distribution for CY 2026	\$ (2,147,040)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,988,596

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Posey
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,411,186
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,128,949
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,612,309
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,489,847
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$12,023,495
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,618,796

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,325,093
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,060,074
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$12,803,864
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.4500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,830,251
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$14,128,957
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$9,890,325

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,920,806
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$18,459)
Total Adjustments		\$1,902,347

Total CY 2025 Certified Distribution after Adjustments

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$211,796
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$27,151)
Total Adjustments		\$184,645

Total CY 2026 Certified Distribution after Adjustments

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

Percent change in certified distribution that is due to a difference in the negative balance adjustment	2.7845%
Percent change in certified distribution that is due to processed collections	0.0000%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	15.0567%
Total Percent Change in Certified Distribution	-12.2722%

2.7845%

0.0000%

15.0567%

-12.2722%

2.7845%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Pulaski
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 850,884
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 9,094,570
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 9,945,454

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,569)
Total Adjustments		\$ (1,569)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 4,884,715	
Expenditure: Public Safety	\$ 1,831,768	
Expenditure: Economic Development	\$ 2,006,222	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 1,221,179	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 9,943,884

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5250%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5750%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.3500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.8500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 3,798,995
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,601,587)
Adjusted Trust account balance for December 31, 2024	\$ 2,197,408
(Less): 15% of Certified Distribution for CY 2026	\$ (1,491,583)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 705,825

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Pulaski
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$979,598
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.8500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$343,719
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$8,863,213
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.8500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$3,109,899
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$9,842,811
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$3,453,618

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$850,884
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.8500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$298,556
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$9,094,570
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.8500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$3,191,077
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$9,945,454
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$3,489,633

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$842)
Total Adjustments		(\$842)

Total CY 2025 Certified Distribution after Adjustments

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,569)
Total Adjustments		(\$1,569)

Total CY 2026 Certified Distribution after Adjustments

\$9,943,884

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

Percent change in certified distribution that is due to a difference in the negative balance adjustment	1.0355%
Percent change in certified distribution that is due to processed collections	0.0000%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	1.0355%
Total Percent Change in Certified Distribution	0.0000%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Putnam
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,698,268
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 22,632,726
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 24,330,994

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 161,693
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,124)
Total Adjustments		\$ 156,570

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 10,646,767	
Expenditure: Public Safety	\$ 4,258,707	
Expenditure: Economic Development	\$ 2,661,692	
Expenditure: LIT Correctional Facilities	\$ 2,129,353	
Expenditure: Emergency medical services	\$ 2,129,353	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 2,661,692	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 24,487,564

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.3000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 11,373,102
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,383,675)
Adjusted Trust account balance for December 31, 2024	\$ 7,989,427
(Less): 15% of Certified Distribution for CY 2026	\$ (3,673,135)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 4,316,292

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Putnam
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,758,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$837,404
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,929,976
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,490,465
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$21,688,525
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$10,327,869

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,698,268
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$808,699
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$22,632,726
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.3000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$9,840,316
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$24,330,994
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$10,649,015

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,065,273
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,155)
Total Adjustments		\$2,062,118

Total CY 2025 Certified Distribution after Adjustments

\$23,750,644

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$161,693
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$5,124)
Total Adjustments		\$156,570

Total CY 2026 Certified Distribution after Adjustments

\$24,487,564

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

3.1027%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

11.1176%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-8.0149%

Total Percent Change in Certified Distribution

3.1027%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Randolph
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,949,305
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 16,557,694
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 476
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 18,507,475

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (206,804)
Total Adjustments		\$ (206,804)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 10,675,392	
Expenditure: Public Safety	\$ 1,525,056	
Expenditure: Economic Development	\$ 1,525,056	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 3,050,112	
Special Purpose	\$ 1,525,056	
Total CY 2026 certified distributions after adjustments**		\$ 18,300,672

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.7500%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		3.0000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 5,810,228
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,375,182)
Adjusted Trust account balance for December 31, 2024	\$ 3,435,046
(Less): 15% of Certified Distribution for CY 2026	\$ (2,745,101)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 689,945

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Randolph
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,720,501
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	3.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$573,500
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$16,551,166
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	3.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,517,055
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$18,271,667
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$6,090,556

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,949,305
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	3.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$649,768
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$16,557,694
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$476
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	3.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$5,519,390
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$18,507,475
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$6,169,158

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$151,698)
Total Adjustments		(\$151,698)

Total CY 2025 Certified Distribution after Adjustments

\$18,119,968

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$206,804)
Total Adjustments		(\$206,804)

Total CY 2026 Certified Distribution after Adjustments

\$18,300,672

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

0.9973%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

0.9973%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

0.9973%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Ripley
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,167,579
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,682,625
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 20,850,204

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 821,998
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (609,419)
Total Adjustments		\$ 212,579

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 8,849,909	
Expenditure: Public Safety	\$ 5,309,945	
Expenditure: Economic Development	\$ 2,212,477	
Expenditure: LIT Correctional Facilities	\$ 1,769,982	
Expenditure: Emergency medical services	\$ 1,769,982	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 1,150,488	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 21,062,783

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.6000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.1300%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.3800%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 3,518,237
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
Adjusted Trust account balance for December 31, 2024	\$ 3,518,237
(Less): 15% of Certified Distribution for CY 2026	\$ (3,159,417)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 358,820

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Ripley
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,651,083
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3800%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,196,437
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,145,841
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.3800%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,076,696
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$12,796,924
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,273,133

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,167,579
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.3800%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$846,072
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,682,625
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.3800%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,270,011
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$20,850,204
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$9,116,082

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$8,969,004
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$419,699)
Total Adjustments		\$8,549,305

Total CY 2025 Certified Distribution after Adjustments

\$21,346,229

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$821,998
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$609,419)
Total Adjustments		\$212,579

Total CY 2026 Certified Distribution after Adjustments

\$21,062,783

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-1.3279%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

36.8382%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-38.1660%

Total Percent Change in Certified Distribution

-1.3279%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Rush
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 818,552
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 9,863,990
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 10,682,542

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 254,211
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,676)
Total Adjustments		\$ 248,536

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 5,084,222	
Expenditure: Public Safety	\$ 1,067,687	
Expenditure: Economic Development	\$ 1,271,056	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 457,580	
Special Purpose	\$ 3,050,533	
Total CY 2026 certified distributions after adjustments**		\$ 10,931,078

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2100%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0900%
IC 6-3.6-7	Special Purpose	0.6000%
Total tax rate		2.1500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 5,044,632
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,868,817)
Adjusted Trust account balance for December 31, 2024	\$ 3,175,815
(Less): 15% of Certified Distribution for CY 2026	\$ (1,639,662)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,536,153

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Rush
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,099,569
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$523,604
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$9,680,970
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,609,986
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$10,780,539
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,133,590

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$256,584
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$4,002)
Total Adjustments		\$252,582

Total CY 2025 Certified Distribution after Adjustments

\$11,033,122

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$818,552
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$389,787
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$9,863,990
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,597,138
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$10,682,542
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,086,925

Total CY 2026 Certified Distribution after Adjustments

\$10,931,078

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-0.9249%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-0.9034%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-0.0215%

Total Percent Change in Certified Distribution

-0.9249%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Scott
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 949,691
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 11,373,855
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 12,323,546

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (348,708)
Total Adjustments		\$ (348,708)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 5,543,906	
Expenditure: Public Safety	\$ 4,157,930	
Expenditure: Economic Development	\$ -	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 887,025	
Special Purpose	\$ 1,385,977	
Total CY 2026 certified distributions after adjustments**		\$ 11,974,838

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.7500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.1600%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.1600%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 3,717,820
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,015,248)
Adjusted Trust account balance for December 31, 2024	\$ 2,702,572
(Less): 15% of Certified Distribution for CY 2026	\$ (1,796,226)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 906,346

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Scott
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$986,283
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1600%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$456,613
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,763,250
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1600%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,982,986
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$11,749,533
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,439,599

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$247,186)
Total Adjustments		(\$247,186)

Total CY 2025 Certified Distribution after Adjustments

\$11,502,348

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$949,691
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1600%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$439,672
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$11,373,855
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1600%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$5,265,674
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$12,323,546
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,705,345

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$348,708)
Total Adjustments		(\$348,708)

Total CY 2026 Certified Distribution after Adjustments

\$11,974,838

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.1078%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

4.1078%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

4.1078%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Shelby
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,350,543
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 20,952,568
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 500
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 23,303,611

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,455,602
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (13,980)
Total Adjustments		\$ 1,441,622

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 14,556,019	
Expenditure: Public Safety	\$ 5,822,408	
Expenditure: Economic Development	\$ 3,639,005	
Expenditure: LIT Correctional Facilities	\$ 727,801	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 24,745,233

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0500%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 9,903,781
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,763,664)
Adjusted Trust account balance for December 31, 2024	\$ 7,140,117
(Less): 15% of Certified Distribution for CY 2026	\$ (3,711,785)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,428,332

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Shelby
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,612,697
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$494
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,633,244
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,953,719
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,471,074
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$22,566,910
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$14,104,319

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$10,276)
Total Adjustments		(\$10,276)

Total CY 2025 Certified Distribution after Adjustments

\$22,556,634

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,350,543
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$500
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,469,402
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$20,952,568
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.6000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$13,095,355
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$23,303,611
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$14,564,757

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,455,602
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$13,980)
Total Adjustments		\$1,441,622

Total CY 2026 Certified Distribution after Adjustments

\$24,745,233

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

9.7027%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

3.2496%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

6.4531%

Total Percent Change in Certified Distribution

9.7027%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Spencer
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 400,213
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 4,976,094
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 5,376,307

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (146,663)
Total Adjustments		\$ (146,663)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 1,706,825
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 3,268,527
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 254,291
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 5,229,643

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.2611%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0389%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		0.8000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 1,973,962
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (591,669)
Adjusted Trust account balance for December 31, 2024	\$ 1,382,293
(Less): 15% of Certified Distribution for CY 2026	\$ (784,446)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 597,847

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Spencer
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$512,528
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.8000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$640,660
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$4,867,924
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.8000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,084,905
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$5,380,452
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$6,725,565

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$108,101)
Total Adjustments		(\$108,101)

Total CY 2025 Certified Distribution after Adjustments

\$5,272,352

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$400,213
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.8000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$500,266
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$4,976,094
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	0.8000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$6,220,118
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$5,376,307
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$6,720,384

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$146,663)
Total Adjustments		(\$146,663)

Total CY 2025 Certified Distribution after Adjustments

\$5,229,643

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-0.8101%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-0.8100%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

-0.8100%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

St. Joseph
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 25,035,391
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 142,020,251
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,534
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 167,057,176

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (109,139)
Total Adjustments		\$ (109,139)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 34,305,437	
Expenditure: Public Safety	\$ 37,205,563	
Expenditure: Economic Development	\$ 38,159,551	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 57,277,487	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 166,948,038

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.3596%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3900%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.6004%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 36,795,263
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (19,145,459)
Adjusted Trust account balance for December 31, 2024	\$ 17,649,803
(Less): 15% of Certified Distribution for CY 2026	\$ (25,042,206)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

St. Joseph
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$28,984,856
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$16,562,775
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$133,467,626
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$922
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$76,267,742
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$162,453,404
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$92,830,517

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$86,487)
Total Adjustments		(\$86,487)

Total CY 2025 Certified Distribution after Adjustments

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$25,035,391
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$14,305,938
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$142,020,251
Amounts reported on individual income tax return for a team member under IC 6-3-2-2.7	\$1,534
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$81,155,306
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$167,057,176
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$95,461,243

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$109,139)
Total Adjustments		(\$109,139)

Total CY 2026 Certified Distribution after Adjustments

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026	2.8215%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.8215%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	2.8215%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Starke
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 509,031
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 9,113,937
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 9,622,968

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,466)
Total Adjustments		\$ (2,466)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 2,813,012	
Expenditure: Public Safety	\$ -	
Expenditure: Economic Development	\$ 2,813,012	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 337,561	
Special Purpose	\$ 3,656,916	
Total CY 2026 certified distributions after adjustments**		\$ 9,620,501

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0600%
IC 6-3.6-7	Special Purpose	0.6500%
Total tax rate		1.7100%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 3,601,157
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (911,480)
Adjusted Trust account balance for December 31, 2024	\$ 2,689,677
(Less): 15% of Certified Distribution for CY 2026	\$ (1,443,075)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,246,602

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Starke
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$886,322
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7100%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$518,317
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$8,741,657
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7100%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,112,080
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$9,627,979
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,630,397

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,807)
Total Adjustments		(\$1,807)

Total CY 2025 Certified Distribution after Adjustments

\$9,626,171

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$509,031
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7100%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$297,679
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$9,113,937
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7100%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$5,329,788
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$9,622,968
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,627,467

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,466)
Total Adjustments		(\$2,466)

Total CY 2026 Certified Distribution after Adjustments

\$9,620,501

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-0.0589%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-0.0589%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

-0.0589%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Steuben
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,395,983
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 21,647,554
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 130
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 25,043,667

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 378,464
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (92,848)
Total Adjustments		\$ 285,616

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 12,728,283
Expenditure: Public Safety	\$ 4,454,899
Expenditure: Economic Development	\$ 3,182,071
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 1,272,828
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,691,202
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 25,329,283

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.1000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2900%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.9900%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 10,803,478
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,164,501)
Adjusted Trust account balance for December 31, 2024	\$ 7,638,977
(Less): 15% of Certified Distribution for CY 2026	\$ (3,799,392)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 3,839,585

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Steuben
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,461,067
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,561
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7900%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,934,429
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,908,933
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7900%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,563,650
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$22,371,561
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$12,498,079

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,491,999
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$68,168)
Total Adjustments		\$2,423,831

Total CY 2025 Certified Distribution after Adjustments

\$24,795,393

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,395,983
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7900%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,897,197
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$21,647,554
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$130
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.9900%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$10,878,233
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$25,043,667
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$12,775,430

Total CY 2025 Certified Distribution after Adjustments

\$25,329,283

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

2.1532%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

10.6771%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-8.5239%

Total Percent Change in Certified Distribution

2.1532%

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Sullivan
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 510,613
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 8,245,779
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 8,756,392

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,526)
Total Adjustments		\$ (7,526)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 7,719,588
Expenditure: LIT Correctional Facilities	\$ 1,029,278
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 8,748,866

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	1.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 3,257,675
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,136,868)
Adjusted Trust account balance for December 31, 2024	\$ 2,120,807
(Less): 15% of Certified Distribution for CY 2026	\$ (1,312,330)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 808,477

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Sullivan
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$469,500
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$276,176
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$8,058,743
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,740,437
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$8,528,243
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,016,614

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$5,609)
Total Adjustments		(\$5,609)

Total CY 2025 Certified Distribution after Adjustments

\$8,522,634

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$510,613
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$300,361
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$8,245,779
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,850,458
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$8,756,392
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,150,819

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$7,526)
Total Adjustments		(\$7,526)

Total CY 2026 Certified Distribution after Adjustments

\$8,748,866

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

2.6545%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

2.6545%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

2.6545%

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Switzerland
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 311,022
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 2,760,853
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 3,071,875

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 427,779
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (398,258)
Total Adjustments		\$ 29,521

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 2,138,894	
Expenditure: Public Safety	\$ 534,723	
Expenditure: Economic Development	\$ -	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ 427,779	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 3,101,396

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.4500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ (631,230)
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
Adjusted Trust account balance for December 31, 2024	\$ (631,230)
(Less): 15% of Certified Distribution for CY 2026	\$ (465,209)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ -

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Switzerland
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$296,392
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$237,114
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,742,222
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,193,778
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$3,038,614
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$2,430,891

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$440,403
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$286,096)
Total Adjustments		\$154,307

Total CY 2025 Certified Distribution after Adjustments

\$2,985,564

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$311,022
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$248,818
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$2,760,853
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$2,208,682
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$3,071,875
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$2,457,500

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$427,779
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$398,258)
Total Adjustments		\$29,521

Total CY 2026 Certified Distribution after Adjustments

\$3,101,396

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

3.8797%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-2.6427%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-0.4228%

Total Percent Change in Certified Distribution

-3.0656%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Tippecanoe
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 9,430,673
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 70,885,845
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 85
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 80,316,603

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (55,080)
Total Adjustments		\$ (55,080)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 35,045,442	
Expenditure: Public Safety	\$ 11,286,777	
Expenditure: Economic Development	\$ 25,081,726	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 8,847,579	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 80,261,524

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.5589%
IC 6-3.6-6-8	Expenditure: Public Safety	0.1800%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.1411%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.2800%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 36,424,488
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (10,866,279)
Adjusted Trust account balance for December 31, 2024	\$ 25,558,209
(Less): 15% of Certified Distribution for CY 2026	\$ (12,039,229)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 13,518,980

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Tippecanoe
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$8,848,576
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2800%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$6,912,950
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$65,951,964
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$126
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2800%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$51,525,070
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$74,800,666
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$58,438,020

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$9,430,673
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$82
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2800%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$7,367,777
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$70,885,845
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$3
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2800%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$55,379,569
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$80,316,603
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$62,747,346

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$44,996)
Total Adjustments		(\$44,996)

Total CY 2025 Certified Distribution after Adjustments

\$74,755,671

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$55,080)
Total Adjustments		(\$55,080)

Total CY 2026 Certified Distribution after Adjustments

\$80,261,524

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

7.3651%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

7.3651%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

7.3651%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Tipton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 858,582
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 11,420,473
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 12,279,055

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,837)
Total Adjustments		\$ (2,837)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 7,063,547	
Expenditure: Public Safety	\$ 613,811	
Expenditure: Economic Development	\$ 1,765,887	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 944,324	
Special Purpose	\$ 1,888,649	
Total CY 2026 certified distributions after adjustments**		\$ 12,276,218

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.4960%
IC 6-3.6-6-8	Expenditure: Public Safety	0.1300%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3740%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2000%
IC 6-3.6-7	Special Purpose	0.4000%
Total tax rate		2.6000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 4,573,733
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,247,173)
Adjusted Trust account balance for December 31, 2024	\$ 3,326,560
(Less): 15% of Certified Distribution for CY 2026	\$ (1,841,433)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 1,485,127

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Tipton
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,055,194
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$405,844
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,164,750
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,294,135
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$12,219,944
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$4,699,978

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$1,954)
Total Adjustments		(\$1,954)

Total CY 2025 Certified Distribution after Adjustments

\$12,217,989

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$858,582
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$330,224
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$11,420,473
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.6000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,392,490
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$12,279,055
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$4,722,713

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$2,837)
Total Adjustments		(\$2,837)

Total CY 2026 Certified Distribution after Adjustments

\$12,276,218

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026	0.4766%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	0.4766%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	0.4766%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Union
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 243,612
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 3,509,391
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 3,753,003

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,289,821
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (313,481)
Total Adjustments		\$ 976,340

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 1,719,761
Expenditure: Public Safety	\$ 859,881
Expenditure: Economic Development	\$ 1,375,809
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 343,952
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ 429,940
Total CY 2026 certified distributions after adjustments**	\$ 4,729,343

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.8000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.7500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 306,853
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (103,267)
Adjusted Trust account balance for December 31, 2024	\$ 203,586
(Less): 15% of Certified Distribution for CY 2026	\$ (709,401)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Union
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$316,989
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$158,495
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$3,567,201
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$5
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$1,783,603
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$3,884,195
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$1,942,098

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$232,096)
Total Adjustments		(\$232,096)

Total CY 2025 Certified Distribution after Adjustments

\$3,652,099

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$243,612
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$121,806
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$3,509,391
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$1,754,696
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$3,753,003
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$1,876,502

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,289,821
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$313,481)
Total Adjustments		\$976,340

Total CY 2026 Certified Distribution after Adjustments

\$4,729,343

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

29.4966%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-5.8207%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

35.3173%

Total Percent Change in Certified Distribution

29.4966%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Vanderburgh
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 8,472,442
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 66,937,395
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,201
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 75,411,038

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 260,971
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (400,330)
Total Adjustments		\$ (139,359)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 54,406,369	
Expenditure: Public Safety	\$ 12,043,469	
Expenditure: Economic Development	\$ -	
Expenditure: LIT Correctional Facilities	\$ 3,010,867	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ 5,810,974	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 75,271,679

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.9035%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0500%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0965%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.2500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 29,078,566
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (7,524,468)
Adjusted Trust account balance for December 31, 2024	\$ 21,554,098
(Less): 15% of Certified Distribution for CY 2026	\$ (11,290,752)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 10,263,346

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Vanderburgh
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$10,219,633
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$8,516,361
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$61,317,233
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$189
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2125%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$50,571,070
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$71,537,055
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$59,087,431

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$8,472,442
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2125%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$6,987,581
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$66,937,395
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,201
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$53,550,877
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$75,411,038
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$60,538,458

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,313,090
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$286,113)
Total Adjustments		\$2,026,977

Total CY 2025 Certified Distribution after Adjustments

\$73,564,031

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$260,971
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$400,330)
Total Adjustments		(\$139,359)

Total CY 2026 Certified Distribution after Adjustments

\$75,271,679

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

2.3213%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

5.1109%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

-2.7896%

Total Percent Change in Certified Distribution

2.3213%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Vermillion
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 363,862
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 6,185,372
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 6,549,234

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,731)
Total Adjustments		\$ (7,731)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 2,180,501	
Expenditure: Public Safety	\$ 3,270,752	
Expenditure: Economic Development	\$ 1,090,251	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 6,541,504

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.7500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 2,670,294
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,001,125)
Adjusted Trust account balance for December 31, 2024	\$ 1,669,169
(Less): 15% of Certified Distribution for CY 2026	\$ (981,226)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 687,944

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Vermillion
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$676,957
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$451,305
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$6,072,419
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,048,279
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$6,749,376
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$4,499,584

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$363,862
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$242,575
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$6,185,372
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,123,581
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$6,549,234
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$4,366,156

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$5,863)
Total Adjustments		(\$5,863)

Total CY 2025 Certified Distribution after Adjustments

\$6,743,514

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$7,731)
Total Adjustments		(\$7,731)

Total CY 2026 Certified Distribution after Adjustments

\$6,541,504

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-2.9956%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-2.9956%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

-2.9956%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Vigo
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 5,588,064
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 51,239,054
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 59
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 56,827,177

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (28,230)
Total Adjustments		\$ (28,230)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 21,299,605	
Expenditure: Public Safety	\$ 8,519,842	
Expenditure: Economic Development	\$ 14,199,737	
Expenditure: LIT Correctional Facilities	\$ 5,679,895	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ 7,099,868	
Total CY 2026 certified distributions after adjustments**		\$ 56,798,947

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.2500%
Total tax rate		2.0000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 17,180,806
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,836,878)
Adjusted Trust account balance for December 31, 2024	\$ 13,343,928
(Less): 15% of Certified Distribution for CY 2026	\$ (8,519,842)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 4,824,086

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Vigo
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$8,033,024
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,016,512
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$48,329,583
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$33
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$24,164,808
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$56,362,640
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$28,181,320

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$13,765)
Total Adjustments		(\$13,765)

Total CY 2025 Certified Distribution after Adjustments

\$56,348,875

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,588,064
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,794,032
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$51,239,054
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$59
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$25,619,557
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$56,827,177
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$28,413,589

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$28,230)
Total Adjustments		(\$28,230)

Total CY 2026 Certified Distribution after Adjustments

\$56,798,947

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026	0.7987%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	0.7987%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	0.7987%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Wabash
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,755,751
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 23,396,899
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 27,152,650

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,897)
Total Adjustments		\$ (5,897)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 16,007,223
Expenditure: Public Safety	\$ 3,182,723
Expenditure: Economic Development	\$ 2,340,237
Expenditure: LIT Correctional Facilities	\$ 1,872,190
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,744,380
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 27,146,753

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.7100%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3400%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.4000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.9000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 8,196,409
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,518,581)
Adjusted Trust account balance for December 31, 2024	\$ 4,677,828
(Less): 15% of Certified Distribution for CY 2026	\$ (4,072,013)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 605,815

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Wabash
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,340,787
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.9000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,496,823
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$23,182,958
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.9000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,994,123
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$27,523,745
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,490,947

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$4,371)
Total Adjustments		(\$4,371)

Total CY 2025 Certified Distribution after Adjustments

\$27,519,374

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,755,751
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.9000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,295,087
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$23,396,899
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.9000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,067,896
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$27,152,650
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$9,362,983

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$5,897)
Total Adjustments		(\$5,897)

Total CY 2026 Certified Distribution after Adjustments

\$27,146,753

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-1.3540%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-1.3540%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

-1.3540%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Warren
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 402,397
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 5,395,717
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 2,139
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 5,800,253

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (6,029)
Total Adjustments		\$ (6,029)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 3,553,062
Expenditure: Public Safety	\$ 819,937
Expenditure: Economic Development	\$ 546,625
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 874,600
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 5,794,224

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.3200%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.1200%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 2,182,350
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (646,125)
Adjusted Trust account balance for December 31, 2024	\$ 1,536,225
(Less): 15% of Certified Distribution for CY 2026	\$ (869,134)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 667,091

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Warren
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$546,842
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$257,944
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$5,531,074
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,608,997
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$6,077,916
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$2,866,942

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,347)
Total Adjustments		(\$3,347)

Total CY 2025 Certified Distribution after Adjustments

\$6,074,570

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$402,397
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1200%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$189,810
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$5,395,717
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,139
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1200%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$2,546,158
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$5,800,253
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$2,735,968

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$6,029)
Total Adjustments		(\$6,029)

Total CY 2025 Certified Distribution after Adjustments

\$5,794,224

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-4.6151%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-4.6151%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

-4.6151%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Warrick
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 4,827,856
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 26,119,839
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 833
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 30,948,528

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (231,250)
Total Adjustments		\$ (231,250)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ -	
Expenditure: Public Safety	\$ 15,358,639	
Expenditure: Economic Development	\$ 15,358,639	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 30,717,278

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.0000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 12,788,973
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,927,502)
Adjusted Trust account balance for December 31, 2024	\$ 9,861,471
(Less): 15% of Certified Distribution for CY 2026	\$ (4,607,592)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 5,253,880

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Warrick
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,336,310
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$5,336,310
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,926,255
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$24,926,255
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$30,262,565
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$30,262,565

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,827,856
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$4,827,856
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$26,119,839
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$833
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$26,120,672
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$30,948,528
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$30,948,528

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$161,740)
Total Adjustments		(\$161,740)

Total CY 2025 Certified Distribution after Adjustments

\$30,100,826

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$231,250)
Total Adjustments		(\$231,250)

Total CY 2026 Certified Distribution after Adjustments

\$30,717,278

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

2.0480%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

2.0480%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

2.0480%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Washington
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	1,191,620
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	12,910,756
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2025 Processed Collections	\$	14,102,376

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (593,369)
Total Adjustments		\$ (593,369)
Total CY 2026 certified distributions after adjustments**		\$ 13,509,007

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$	9,388,760
Expenditure: Public Safety	\$	1,958,806
Expenditure: Economic Development	\$	2,161,441
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2026 certified distributions after adjustments**		\$ 13,509,007

CY 2026 tax rates		
IC 6-3.6-6-10	Expenditure: Certified Shares	1.3900%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2900%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3200%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.0000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2024	\$	3,375,946
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(615,902)
Adjusted Trust account balance for December 31, 2024	\$	2,760,044
(Less): 15% of Certified Distribution for CY 2026	\$	(2,026,351)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$	733,693

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

Washington
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,139,670
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$569,835
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$12,440,425
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,220,213
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$13,580,095
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$6,790,048

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,191,620
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$595,810
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$12,910,756
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$6,455,378
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$14,102,376
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$7,051,188

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$428,756)
Total Adjustments		(\$428,756)

Total CY 2025 Certified Distribution after Adjustments

\$13,151,339

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$593,369)
Total Adjustments		(\$593,369)

Total CY 2026 Certified Distribution after Adjustments

\$13,509,007

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

2.7196%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

2.7196%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

2.7196%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Wayne
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,836,930
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,651,329
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 408
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 21,488,667

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (349,070)
Total Adjustments		\$ (349,070)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments		
Expenditure: Certified Shares	\$ 16,911,677	
Expenditure: Public Safety	\$ -	
Expenditure: Economic Development	\$ 4,227,919	
Expenditure: LIT Correctional Facilities	\$ -	
Expenditure: Emergency medical services	\$ -	
Expenditure: Judicial System	\$ -	
Property Tax Relief	\$ -	
Special Purpose	\$ -	
Total CY 2026 certified distributions after adjustments**		\$ 21,139,596

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.2500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 7,673,082
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,102,885)
Adjusted Trust account balance for December 31, 2024	\$ 5,570,197
(Less): 15% of Certified Distribution for CY 2026	\$ (3,170,939)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,399,257

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Wayne
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,417,594
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,934,075
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,031,453
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$179
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$15,225,306
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$21,449,226
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$17,159,381

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,836,930
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$408
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,469,870
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,651,329
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$15,721,063
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$21,488,667
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$17,190,934

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$251,213)
Total Adjustments		(\$251,213)

Total CY 2025 Certified Distribution after Adjustments

\$21,198,013

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$349,070)
Total Adjustments		(\$349,070)

Total CY 2026 Certified Distribution after Adjustments

\$21,139,596

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

-0.2756%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

-0.2756%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

-0.2756%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Wells
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,768,732
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 17,972,183
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 19,740,915

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (10,543)
Total Adjustments		\$ (10,543)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 13,153,581
Expenditure: Public Safety	\$ 2,536,762
Expenditure: Economic Development	\$ 2,348,854
Expenditure: LIT Correctional Facilities	\$ 657,679
Expenditure: Emergency medical services	\$ 1,033,496
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 19,730,372

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2700%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0700%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.1100%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.1000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 7,434,704
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,298,397)
Adjusted Trust account balance for December 31, 2024	\$ 5,136,307
(Less): 15% of Certified Distribution for CY 2026	\$ (2,959,556)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,176,751

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Wells
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,069,791
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$985,615
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$17,038,889
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,113,757
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$19,108,680
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,099,371

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,768,732
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$842,253
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$17,972,183
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,558,182
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$19,740,915
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$9,400,436

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$8,158)
Total Adjustments		(\$8,158)

Total CY 2025 Certified Distribution after Adjustments

\$19,100,522

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$10,543)
Total Adjustments		(\$10,543)

Total CY 2026 Certified Distribution after Adjustments

\$19,730,372

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

3.2976%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

3.2976%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

3.2976%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

White
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,824,553
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 15,959,581
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 18,784,134

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (8,024)
Total Adjustments		\$ (8,024)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 16,186,301
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,023,288
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 566,521
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 18,776,110

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	2.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0700%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.3200%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 8,714,003
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,410,006)
Adjusted Trust account balance for December 31, 2024	\$ 5,303,997
(Less): 15% of Certified Distribution for CY 2026	\$ (2,816,417)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,487,581

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

White
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,277,999
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$981,896
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$15,640,975
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.3200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,741,800
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$17,918,974
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$7,723,696

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$5,231)
Total Adjustments		(\$5,231)

Total CY 2025 Certified Distribution after Adjustments

\$17,913,743

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,824,553
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.3200%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,217,480
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$15,959,581
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.3200%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$6,879,130
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$18,784,134
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$8,096,609

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$8,024)
Total Adjustments		(\$8,024)

Total CY 2026 Certified Distribution after Adjustments

\$18,776,110

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

4.8140%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

4.8140%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

4.8140%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Whitley
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,226,638
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,295,190
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2025 Processed Collections	\$ 21,521,828

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,716)
Total Adjustments		\$ (4,716)

Total CY 2026 certified distributions after adjustments**

Breakdown of CY 2026 certified distributions after adjustments

Expenditure: Certified Shares	\$ 12,785,734
Expenditure: Public Safety	\$ 3,196,434
Expenditure: Economic Development	\$ 2,557,147
Expenditure: LIT Correctional Facilities	\$ 2,557,147
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 420,651
Special Purpose	\$ -
Total CY 2026 certified distributions after adjustments**	\$ 21,517,113

CY 2026 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0329%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.6829%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2024	\$ 8,528,823
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,041,739)
Adjusted Trust account balance for December 31, 2024	\$ 5,487,084
(Less): 15% of Certified Distribution for CY 2026	\$ (3,227,567)
Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***	\$ 2,259,517

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Whitley
Explanation of change from CY 2025 to CY 2026
LIT Certified Distributions

CY 2025 Certified Distributions

Processed Collections from July 1, 2023 to June 30, 2024 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,105,445
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6829%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,251,081
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$17,678,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6829%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,505,050
IC 6-3-6-9-4 Total FY 2024 Processed Collections	\$19,784,393
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$11,756,131

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$3,445)
Total Adjustments		(\$3,445)

Total CY 2025 Certified Distribution after Adjustments

\$19,780,948

CY 2026 Certified Distributions

Processed Collections from July 1, 2024 to June 30, 2025 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,226,638
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6829%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,323,096
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,295,190
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.6829%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$11,465,441
IC 6-3-6-9-4 Total FY 2025 Processed Collections	\$21,521,828
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$12,788,536

Adjustments allowed under IC 6-3-6-9

IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3-6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3-6-8-6 and IC 6-3-1-19	(\$4,716)
Total Adjustments		(\$4,716)

Total CY 2026 Certified Distribution after Adjustments

\$21,517,113

Year Over Year Comparisons

Percent change in total certified distributions from CY 2025 to CY 2026

8.7770%

Percent change in certified distribution that is due to a difference in the negative balance adjustment

0.0000%

Percent change in certified distribution that is due to processed collections

8.7770%

Percent change in certified distribution that is due to a rate change for CY 2026 distributions

0.0000%

Total Percent Change in Certified Distribution

8.7770%

* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.