

**Adams**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,553,511
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 15,924,359
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 18,477,870</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ (28,225)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (101,198)
<b>Total Adjustments</b>	<b>\$ (129,423)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 18,348,448</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 6,880,668
Expenditure: Public Safety	\$ 3,555,012
Expenditure: Economic Development	\$ 4,587,112
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,325,656
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 18,348,448</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3100%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2900%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.6000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 7,343,916
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,777,871)
Adjusted Trust account balance for December 31, 2024	\$ 4,566,045
(Less): 15% of Certified Distribution for CY 2026	\$ (2,752,267)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 1,813,778</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Adams**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,254,899
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6240%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,004,248
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$15,919,969
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6180%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,839,289
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$19,174,868
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$11,843,537

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	(224,300)
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$77,504)
<b>Total Adjustments</b>	<b>(\$301,804)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$18,873,064</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,553,511
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6180%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,578,190
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$15,924,359
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.6000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$9,952,724
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$18,477,870
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$11,530,914

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	(\$28,225)
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$101,198)
<b>Total Adjustments</b>	<b>(\$129,423)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$18,348,448</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	-2.7797%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-3.8186%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	1.0389%
Total Percent Change in Certified Distribution	-2.7797%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Allen**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 32,531,282
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 198,624,990
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,914
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 231,158,186</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,411,863
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (391,046)
<b>Total Adjustments</b>	<b>\$ 2,020,817</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 233,179,002**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$ 70,701,633
Expenditure: Public Safety	\$ 14,665,346
Expenditure: Economic Development	\$ 77,726,334
Expenditure: LIT Correctional Facilities	\$ 16,131,881
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 53,953,808
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 233,179,002</b>

**CY 2026 tax rates**

IC 6-3.6-6-10 Expenditure: Certified Shares	0.4821%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5300%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1100%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3679%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.5900%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$ 68,492,457
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (30,258,018)
Adjusted Trust account balance for December 31, 2024	\$ 38,234,440
(Less): 15% of Certified Distribution for CY 2026	\$ (34,976,850)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,257,589</b>

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\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Allen**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$41,057,100
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$1,101
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.4800%	
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$27,742,028
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$174,844,230
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$1,965
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023	1.4800%	
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$118,139,321
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$215,904,396
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		\$145,881,349

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$16,024,904
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$296,595)
<b>Total Adjustments</b>		<b>\$15,728,309</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$231,632,705</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$32,531,282
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$156
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023	1.4800%	
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024		\$21,980,701
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025		\$198,624,990
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$1,758
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2024	1.5900%	
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025		\$124,922,483
IC 6-3.6-9-4 Total FY 2025 Processed Collections		\$231,158,186
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025		\$146,903,184

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,411,863
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$391,046)
<b>Total Adjustments</b>		<b>\$2,020,817</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$233,179,002</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	0.6676%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.5446%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-5.8770%
Total Percent Change in Certified Distribution	0.6676%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Bartholomew**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 7,758,391
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 50,658,941
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 81
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 58,417,413</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (51,923)
<b>Total Adjustments</b>	<b>\$ (51,923)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 58,365,490</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 41,689,636
Expenditure: Public Safety	\$ 1,667,585
Expenditure: Economic Development	\$ 8,337,927
Expenditure: LIT Correctional Facilities	\$ 6,670,342
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 58,365,490</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 25,062,873
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (7,042,390)
Adjusted Trust account balance for December 31, 2024	\$ 18,020,483
(Less): 15% of Certified Distribution for CY 2026	\$ (8,754,824)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 9,265,659</b>

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\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Bartholomew**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$9,139,620
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$5,222,640
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$47,318,029
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$27,038,874
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$56,457,649
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$32,261,514

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$39,956)
<b>Total Adjustments</b>	(\$39,956)

<b>Total CY 2025 Certified Distribution after Adjustments</b>	\$56,417,694
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$7,758,391
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$4,433,366
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$50,658,941
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$81
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$28,948,013
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$58,417,413
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$33,381,379

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$51,923)
<b>Total Adjustments</b>	(\$51,923)

<b>Total CY 2026 Certified Distribution after Adjustments</b>	\$58,365,490
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	3.4525%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.4525%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	3.4525%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Benton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	420,655
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	4,341,473
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>4,762,128</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(558)
<b>Total Adjustments</b>		<b>\$</b>	<b>(558)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 4,761,571**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	2,660,095
Expenditure: Public Safety	\$	665,024
Expenditure: Economic Development	\$	665,024
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	771,428
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>4,761,571</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2900%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>1.7900%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	2,001,531
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(842,350)
Adjusted Trust account balance for December 31, 2024	\$	1,159,181
(Less): 15% of Certified Distribution for CY 2026	\$	(714,236)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>444,945</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Benton**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$344,112
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7900%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$192,241</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$4,224,362
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7900%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$2,359,979</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$4,568,474</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$2,552,220</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$351)</u>
<b>Total Adjustments</b>	<b>(\$351)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$4,568,123</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$420,655
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7900%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	<u>\$235,003</u>
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$4,341,473
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7900%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	<u>\$2,425,404</u>
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$4,762,128</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$2,660,407</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$558)</u>
<b>Total Adjustments</b>	<b>(\$558)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$4,761,571</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>4.2347%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>4.2347%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>0.0000%</b>
Total Percent Change in Certified Distribution	<b>4.2347%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Blackford**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	303,549
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	6,602,794
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>6,906,343</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	201,804
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(3,258)
<b>Total Adjustments</b>	<b>\$</b>	<b>198,547</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>7,104,890</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	2,841,956
Expenditure: Public Safety	\$	2,984,054
Expenditure: Economic Development	\$	710,489
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	568,391
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>7,104,890</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		1.0500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>2.5000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	1,785,531
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(407,116)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>1,378,415</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(1,065,734)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>312,682</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Blackford**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$333,064
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$222,043</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$3,932,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$2,621,965</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$4,266,012</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b><u>\$2,844,008</u></b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	<b>\$2,842,213</b>
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<b>(\$2,692)</b>
<b>Total Adjustments</b>	<b><u>\$2,839,521</u></b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$7,105,533</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$303,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	<u>\$202,366</u>
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$6,602,794
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	<u>\$2,641,118</u>
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$6,906,343</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b><u>\$2,843,484</u></b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	<b>\$201,804</b>
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<b>(\$3,258)</b>
<b>Total Adjustments</b>	<b><u>\$198,547</u></b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$7,104,890</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	<b>-0.0090%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>37.1508%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>-37.1599%</b>
Total Percent Change in Certified Distribution	<b>-0.0091%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Boone**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	20,131,529
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	70,877,359
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	270
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>91,009,158</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(60,999)
<b>Total Adjustments</b>	<b>\$</b>	<b>(60,999)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>90,948,158</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	53,498,917
Expenditure: Public Safety	\$	26,749,458
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	10,699,783
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>90,948,158</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>1.7000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	47,466,538
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(12,474,578)
Adjusted Trust account balance for December 31, 2024	\$	34,991,960
(Less): 15% of Certified Distribution for CY 2026	\$	(13,642,224)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>21,349,736</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Boone**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$19,588,184
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$105,018
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$12,705,292
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$63,455,464
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,086
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$37,327,382
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$83,149,752
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$50,032,674

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,903,421
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$50,688)
<b>Total Adjustments</b>	<b>\$1,852,733</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$85,002,485</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$20,131,529
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$11,842,076
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$70,877,359
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$270
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$41,692,723
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$91,009,158
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$53,534,799

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$60,999)
<b>Total Adjustments</b>	<b>(\$60,999)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$90,948,158</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	6.9947%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.2340%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-2.2393%
Total Percent Change in Certified Distribution	6.9947%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Brown**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	1,462,274
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	11,424,714
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>12,886,988</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(6,381)
<b>Total Adjustments</b>		<b>\$</b>	<b>(6,381)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 12,880,607**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	7,010,472
Expenditure: Public Safety	\$	1,276,116
Expenditure: Economic Development	\$	2,041,786
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	2,552,233
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>12,880,607</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.3734%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.5000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>2.5234%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	4,892,008
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(1,139,069)
Adjusted Trust account balance for December 31, 2024	\$	3,752,939
(Less): 15% of Certified Distribution for CY 2026	\$	(1,932,091)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>1,820,848</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Brown**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,715,625
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5234%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$679,886</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,521,481
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5234%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$4,169,565</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$12,237,106</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$4,849,452</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$4,778)</u>
<b>Total Adjustments</b>	<b>(\$4,778)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$12,232,327</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,462,274
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5234%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	<u>\$579,486</u>
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$11,424,714
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5234%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	<u>\$4,527,508</u>
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$12,886,988</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$5,106,994</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$6,381)</u>
<b>Total Adjustments</b>	<b>(\$6,381)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$12,880,607</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>5.2997%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>5.2997%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>0.0000%</b>
Total Percent Change in Certified Distribution	<b>5.2997%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Carroll**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 744,734
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 14,038,300
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 14,783,034</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,300,184
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,497)
<b>Total Adjustments</b>	<b>\$ 1,295,688</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 16,078,723</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,617,950
Expenditure: Public Safety	\$ 585,083
Expenditure: Economic Development	\$ 975,138
Expenditure: LIT Correctional Facilities	\$ 1,300,184
Expenditure: Emergency medical services	\$ 1,300,184
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 1,300,184
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 16,078,723</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.6333%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0900%
IC 6-3.6-6-9 Expenditure: Economic Development	0.1500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.4733%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 6,395,441
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,792,826)
Adjusted Trust account balance for December 31, 2024	\$ 4,602,615
(Less): 15% of Certified Distribution for CY 2026	\$ (2,411,808)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,190,807</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Carroll**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,272,164
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.2733%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$559,611
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$13,335,956
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.2733%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,866,342
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$14,608,120
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$6,425,953

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,466)
<b>Total Adjustments</b>	<b>(\$3,466)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$14,604,655</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$744,734
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.2733%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$327,600
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$14,038,300
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.2733%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$6,175,296
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$14,783,034
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$6,502,896

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,300,184
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,497)
<b>Total Adjustments</b>	<b>\$1,295,688</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$16,078,723</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	10.0931%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.1906%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	8.9025%
Total Percent Change in Certified Distribution	10.0931%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Cass**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,119,682
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 25,654,836
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 27,774,518</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (22,402)
<b>Total Adjustments</b>	<b>\$ (22,402)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 27,752,116</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 9,407,497
Expenditure: Public Safety	\$ 4,703,749
Expenditure: Economic Development	\$ 2,351,874
Expenditure: LIT Correctional Facilities	\$ 1,881,499
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 9,407,497
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 27,752,116</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.9500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 10,861,395
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,009,510)
Adjusted Trust account balance for December 31, 2024	\$ 7,851,885
(Less): 15% of Certified Distribution for CY 2026	\$ (4,162,817)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,689,067</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Cass  
Explanation of change from CY 2025 to CY 2026  
LIT Certified Distributions

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,465,998
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.9500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$835,932
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,734,923
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.9500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,384,720
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$27,200,921
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,220,651

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$18,898)
<b>Total Adjustments</b>	<b>(\$18,898)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$27,182,023</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,119,682
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.9500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$718,536
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$25,654,836
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.9500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,696,555
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$27,774,518
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$9,415,091

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$22,402)
<b>Total Adjustments</b>	<b>(\$22,402)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$27,752,116</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	2.0973%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.0973%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	2.0973%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Clark**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 9,294,763
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 75,373,626
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,930
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 84,670,319</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,690,871)
<b>Total Adjustments</b>	<b>\$ (7,690,871)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 76,979,448</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 38,489,724
Expenditure: Public Safety	\$ 8,082,842
Expenditure: Economic Development	\$ 9,622,431
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 1,539,589
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 19,244,862
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 76,979,448</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2100%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0400%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.0000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 14,573,679
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$ 14,573,679</b>
(Less): 15% of Certified Distribution for CY 2026	\$ (11,546,917)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,026,761</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Clark  
Explanation of change from CY 2025 to CY 2026  
LIT Certified Distributions

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$10,550,722
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$5,275,361
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$69,550,560
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$128
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$34,775,344
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$80,101,410
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$40,050,705

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,591,941)
<b>Total Adjustments</b>	<b>(\$5,591,941)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$74,509,469</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$9,294,763
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$4,647,382
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$75,373,626
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,930
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$37,687,778
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$84,670,319
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$42,335,160

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,690,871)
<b>Total Adjustments</b>	<b>(\$7,690,871)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$76,979,448</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	3.3150%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.3150%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	3.3150%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Clay**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,671,507
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 15,589,051
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 17,260,558</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,826)
<b>Total Adjustments</b>	<b>\$ (7,826)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 17,252,732</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 7,341,588
Expenditure: Public Safety	\$ 2,569,556
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 5,506,191
Special Purpose	\$ 1,835,397
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 17,252,732</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7500%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.3500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 7,939,530
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,601,907)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$ 5,337,623</b>
(Less): 15% of Certified Distribution for CY 2026	\$ (2,587,910)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,749,713</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Clay  
Explanation of change from CY 2025 to CY 2026  
LIT Certified Distributions

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,926,385
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$819,738
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$14,617,569
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.3500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,220,242
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$16,543,954
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$7,039,980

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,668)
<b>Total Adjustments</b>	<b>(\$6,668)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$16,537,286</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,671,507
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.3500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$711,280
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$15,589,051
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.3500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$6,633,639
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$17,260,558
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$7,344,918

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,826)
<b>Total Adjustments</b>	<b>(\$7,826)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$17,252,732</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	4.3263%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.3263%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	4.3263%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Clinton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,474,776
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 21,867,593
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 23,342,369</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 88,481
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,371)
<b>Total Adjustments</b>	<b>\$ 83,111</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 23,425,481</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 8,839,804
Expenditure: Public Safety	\$ 4,419,902
Expenditure: Economic Development	\$ 2,209,951
Expenditure: LIT Correctional Facilities	\$ 1,767,961
Expenditure: Emergency medical services	\$ 1,767,961
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 4,419,902
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 23,425,481</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.6500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 8,633,880
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,848,603)
Adjusted Trust account balance for December 31, 2024	\$ 5,785,277
(Less): 15% of Certified Distribution for CY 2026	\$ (3,513,822)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,271,455</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Clinton**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,447,628
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.4500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$590,869
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,686,538
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,874,615
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$21,134,166
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$8,465,484

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,299,141
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,758)
<b>Total Adjustments</b>	<b>\$1,295,383</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$22,429,548</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,474,776
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$589,910
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$21,867,593
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.6500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,251,922
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$23,342,369
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$8,841,832

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$88,481
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,371)
<b>Total Adjustments</b>	<b>\$83,111</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$23,425,481</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	4.4403%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.8379%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-5.3976%
Total Percent Change in Certified Distribution	4.4403%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Crawford**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 360,018
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 3,636,310
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 84
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 3,996,412</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 226,714
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (138,297)
<b>Total Adjustments</b>	<b>\$ 88,417</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 3,890,143</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 1,768,247
Expenditure: Public Safety	\$ 1,060,948
Expenditure: Economic Development	\$ 589,416
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 471,532
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 3,890,143</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.6500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 1,034,986
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (193,771)
Adjusted Trust account balance for December 31, 2024	\$ 841,215
(Less): 15% of Certified Distribution for CY 2026	\$ (583,521)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 257,693</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Crawford**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$169,644
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$169,644</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,140,530
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$2,140,530</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$2,310,174</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$2,310,174</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,443,169
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$89,914)</u>
<b>Total Adjustments</b>	<b>\$1,353,255</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$3,663,429</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$360,018
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	<u>\$360,018</u>
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$3,636,310
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$84
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.6500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	<u>\$2,203,875</u>
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$3,996,412</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$2,563,893</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$194,686
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$226,714
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$138,297)</u>
<b>Total Adjustments</b>	<b>(\$106,269)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$3,890,143</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>6.1886%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>44.7083%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>-33.2054%</b>
Total Percent Change in Certified Distribution	<b>11.5029%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Daviess**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,363,683
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 13,704,363
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 17,068,046</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (9,234)
<b>Total Adjustments</b>	<b>\$ (9,234)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 17,058,811**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$ 11,372,541
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,843,135
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,843,135
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 17,058,811</b>

**CY 2026 tax rates**

IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.5000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$ 9,257,113
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,639,399)
Adjusted Trust account balance for December 31, 2024	\$ 5,617,714
(Less): 15% of Certified Distribution for CY 2026	\$ (2,558,822)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,058,892</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Daviess**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,822,052
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,881,368
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$13,114,706
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,743,137
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$15,936,758
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$10,624,505
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,168)
<b>Total Adjustments</b>	<b>(\$6,168)</b>
<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$15,930,590</b>

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,363,683
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,242,455
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$13,704,363
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$9,136,242
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$17,068,046
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$11,378,697
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$9,234)
<b>Total Adjustments</b>	<b>(\$9,234)</b>
<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$17,058,811</b>

**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	7.0821%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.0821%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	7.0821%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Dearborn**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,490,406
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 24,169,658
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 26,660,064</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 273,426
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,129,676)
<b>Total Adjustments</b>	<b>\$ (2,856,250)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 23,803,814</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,201,634
Expenditure: Public Safety	\$ 6,801,090
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 3,400,545
Expenditure: Emergency medical services	\$ 3,400,545
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 23,803,814</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.4000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 727,016
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
Adjusted Trust account balance for December 31, 2024	\$ 727,016
(Less): 15% of Certified Distribution for CY 2026	\$ (3,570,572)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ -</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Dearborn**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,519,380
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$2,932,817</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$20,629,001
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,409
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$16,504,328</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$24,149,790</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$19,437,145</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$848,345
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,785,817
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$2,240,258)</u>
<b>Total Adjustments</b>	<b>(\$302,786)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$24,420,872</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,490,406
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	<u>\$1,992,325</u>
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$24,169,658
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.4000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	<u>\$17,264,041</u>
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$26,660,064</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$19,256,366</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$273,426
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$3,129,676)</u>
<b>Total Adjustments</b>	<b>(\$2,856,250)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$23,803,814</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>-2.5268%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>2.6766%</b>
Percent change in certified distribution that is due to processed collections	<b>6.6372%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>-10.2879%</b>
Total Percent Change in Certified Distribution	<b>-0.9741%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Decatur**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,403,546
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 20,011,857
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 21,415,403</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ (328,804)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (61,466)
<b>Total Adjustments</b>	<b>\$ (390,270)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 21,025,133</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,898,742
Expenditure: Public Safety	\$ 2,145,422
Expenditure: Economic Development	\$ 2,145,422
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 686,535
Special Purpose	\$ 5,149,012
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 21,025,133</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2700%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0800%
IC 6-3.6-7 Special Purpose	0.6000%
<b>Total tax rate</b>	<b>2.4500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 9,150,813
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,364,570)
Adjusted Trust account balance for December 31, 2024	\$ 6,786,243
(Less): 15% of Certified Distribution for CY 2026	\$ (3,153,770)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,632,473</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Decatur**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,487,134
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$594,854
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,556,316
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,422,526
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$20,043,450
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$8,017,380

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	-\$399,978
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$44,564)
<b>Total Adjustments</b>	<b>(\$444,542)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$19,598,909</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,403,546
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$561,418
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$20,011,857
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.4875%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,044,968
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$21,415,403
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$8,606,386

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	-\$328,804
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$61,466)
<b>Total Adjustments</b>	<b>(\$390,270)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$21,025,133</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>7.2771%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>6.9139%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>0.3632%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>7.2771%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**DeKalb**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 5,856,437
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 27,564,136
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 33,420,573</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (69,538)
<b>Total Adjustments</b>	<b>\$ (69,538)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 33,351,036</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 15,657,763
Expenditure: Public Safety	\$ 3,914,441
Expenditure: Economic Development	\$ 3,914,441
Expenditure: LIT Correctional Facilities	\$ 2,035,509
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 7,828,882
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 33,351,036</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1300%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.1300%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 10,675,409
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (4,810,738)
Adjusted Trust account balance for December 31, 2024	\$ 5,864,671
(Less): 15% of Certified Distribution for CY 2026	\$ (5,002,655)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 862,015</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**DeKalb**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$8,535,869
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1300%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,007,450
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$26,748,845
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1300%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,558,143
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$35,284,714</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$16,565,593</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$50,882)
<b>Total Adjustments</b>	<b>(\$50,882)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$35,233,832</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,856,437
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1300%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,749,501
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$27,564,136
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1300%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$12,940,909
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$33,420,573</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$15,690,410</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$69,538)
<b>Total Adjustments</b>	<b>(\$69,538)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$33,351,036</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	-5.3437%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-5.3437%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	-5.3437%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Delaware**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 7,546,508
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 37,559,253
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 45,105,761</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (24,463)
<b>Total Adjustments</b>	<b>\$ (24,463)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 45,081,299</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 18,032,519
Expenditure: Public Safety	\$ 7,513,550
Expenditure: Economic Development	\$ 12,021,680
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 7,513,550
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 45,081,299</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.5000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 18,201,174
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (7,960,211)
Adjusted Trust account balance for December 31, 2024	\$ 10,240,963
(Less): 15% of Certified Distribution for CY 2026	\$ (6,762,195)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,478,768</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Delaware**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,337,432
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,891,621
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$35,788,670
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$23,859,113
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$40,126,102
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$26,750,735

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$17,635)
<b>Total Adjustments</b>	<b>(\$17,635)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$40,108,466</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$7,546,508
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$5,031,005
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$37,559,253
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$25,039,502
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$45,105,761
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$30,070,507

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$24,463)
<b>Total Adjustments</b>	<b>(\$24,463)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$45,081,299</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	12.3985%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.3985%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	12.3985%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Dubois**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,064,720
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,795,264
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 22,859,984</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (38,137)
<b>Total Adjustments</b>	<b>\$ (38,137)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 22,821,847</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 11,410,924
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 7,607,282
Expenditure: LIT Correctional Facilities	\$ 3,803,641
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 22,821,847</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.2000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 10,817,775
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,654,266)
Adjusted Trust account balance for December 31, 2024	\$ 7,163,509
(Less): 15% of Certified Distribution for CY 2026	\$ (3,423,277)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,740,232</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Dubois**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,110,819
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,592,349
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,183,618
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$15,986,348
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$22,294,437
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$18,578,698

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$25,453)
<b>Total Adjustments</b>	<b>(\$25,453)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$22,268,984</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,064,720
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,553,933
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,795,264
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$16,496,053
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$22,859,984
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$19,049,987

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$38,137)
<b>Total Adjustments</b>	<b>(\$38,137)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$22,821,847</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	2.4827%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.4827%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>2.4827%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Elkhart**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 21,768,379
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 125,030,983
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 146,799,362</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (45,861)
<b>Total Adjustments</b>	<b>\$ (45,861)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 146,753,502</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 73,376,750
Expenditure: Public Safety	\$ 18,344,188
Expenditure: Economic Development	\$ 18,344,188
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 18,344,188
Special Purpose	\$ 18,344,188
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 146,753,502</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.0000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 28,775,726
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (4,447,890)
Adjusted Trust account balance for December 31, 2024	\$ 24,327,836
(Less): 15% of Certified Distribution for CY 2026	\$ (22,013,025)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,314,811</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Elkhart**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$25,709,927
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$12,854,964
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$118,405,004
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$59,202,502
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$144,114,931
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$72,057,466

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$28,653)
<b>Total Adjustments</b>	<b>(\$28,653)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$144,086,279</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$21,768,379
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$10,884,190
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$125,030,983
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$62,515,492
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$146,799,362
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$73,399,681

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$45,861)
<b>Total Adjustments</b>	<b>(\$45,861)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$146,753,502</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	1.8511%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.8511%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	1.8511%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Fayette**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	831,689
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	12,469,521
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>13,301,210</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	959,534
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(131,865)
<b>Total Adjustments</b>		<b>\$</b>	<b>827,669</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 14,128,879**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	5,010,241
Expenditure: Public Safety	\$	1,252,560
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	1,002,048
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	5,611,470
Special Purpose	\$	1,252,560
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>14,128,879</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	1.1200%
IC 6-3.6-7	Special Purpose	0.2500%
<b>Total tax rate</b>		<b>2.8200%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	4,751,572
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(1,311,187)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>3,440,385</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(2,119,332)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>1,321,054</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Fayette**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$827,319
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5700%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$321,914</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,846,077
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5700%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$4,609,368</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$12,673,396</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$4,931,282</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,223,688
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$93,880)
<b>Total Adjustments</b>	<b>\$1,129,808</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$13,803,204</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$831,689
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5700%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	<u>\$323,614</u>
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$12,469,521
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.6325%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	<u>\$4,736,760</u>
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$13,301,210</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$5,060,375</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$959,534
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$131,865)
<b>Total Adjustments</b>	<b>\$827,669</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$14,128,879</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>2.3594%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>4.2731%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>-1.9137%</b>
Total Percent Change in Certified Distribution	<b>2.3594%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Floyd**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 8,456,396
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 38,538,430
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 744
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 46,995,570</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 15,417,609
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,011,628)
<b>Total Adjustments</b>	<b>\$ 10,405,981</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 57,401,550</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 22,778,393
Expenditure: Public Safety	\$ 15,185,595
Expenditure: Economic Development	\$ 9,111,357
Expenditure: LIT Correctional Facilities	\$ 6,074,238
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ 1,214,848
Property Tax Relief	\$ 3,037,119
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 57,401,550</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0400%
IC 6-3.6-5 Property Tax Relief	0.1000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.8900%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ (337,578)
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$ (337,578)</b>
(Less): 15% of Certified Distribution for CY 2026	\$ (8,610,233)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ -</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Floyd**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$10,163,329
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$7,528,392
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$34,701,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,684
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.3500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$25,706,839
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$44,867,562
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$33,235,231

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$16,483,679
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,658,365)
<b>Total Adjustments</b>	<b>\$12,825,315</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$57,692,876</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$8,456,396
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$744
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.3500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$6,264,548
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$38,538,430
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.3900%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$27,725,489
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$46,995,570
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$33,990,037

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$15,417,609
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,011,628)
<b>Total Adjustments</b>	<b>\$10,405,981</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$57,401,550</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	-0.5050%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.3429%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-1.8478%
Total Percent Change in Certified Distribution	-0.5050%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Fountain**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 724,433
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 10,096,617
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 10,821,050</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (36,617)
<b>Total Adjustments</b>	<b>\$ (36,617)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 10,784,432</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 5,135,444
Expenditure: Public Safety	\$ 1,283,861
Expenditure: Economic Development	\$ 1,027,089
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 513,544
Special Purpose	\$ 2,824,494
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 10,784,432</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1000%
IC 6-3.6-7 Special Purpose	0.5500%
<b>Total tax rate</b>	<b>2.1000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 5,949,584
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,446,570)
Adjusted Trust account balance for December 31, 2024	\$ 4,503,014
(Less): 15% of Certified Distribution for CY 2026	\$ (1,617,665)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,885,349</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Fountain**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$760,719
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$362,247
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$9,270,665
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,414,602
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$10,031,384</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$4,776,850</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$28,449)
<b>Total Adjustments</b>	<b>(\$28,449)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$10,002,934</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$724,433
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$344,968
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$10,096,617
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,807,913
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$10,821,050</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$5,152,881</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$36,617)
<b>Total Adjustments</b>	<b>(\$36,617)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$10,784,432</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>7.8127%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>7.8127%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>7.8127%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Franklin**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	814,879
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	12,687,168
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>13,502,047</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	101,518
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,021,257)
<b>Total Adjustments</b>		<b>\$</b>	<b>(919,739)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 12,320,914**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	7,247,597
Expenditure: Public Safety	\$	1,811,899
Expenditure: Economic Development	\$	1,811,899
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	1,449,519
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>12,320,914</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>1.7000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	1,208,352
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	-
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>1,208,352</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(1,848,137)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>-</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Franklin**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$945,605
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$630,403</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,572,327
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$7,048,218</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$11,517,932</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$7,678,621</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,437,576
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$736,111)</u>
<b>Total Adjustments</b>	<b>\$701,465</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$12,219,396</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$814,879
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	<u>\$543,253</u>
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$12,687,168
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	<u>\$7,463,040</u>
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$13,502,047</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$8,006,293</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$261,394
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$101,518
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$1,021,257)</u>
<b>Total Adjustments</b>	<b>(\$1,181,133)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$12,320,914</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>0.8308%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>13.9039%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>-10.9339%</b>
Total Percent Change in Certified Distribution	<b>2.9700%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Fulton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,864,318
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 14,236,551
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 16,100,869</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 920,994
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (6,226)
<b>Total Adjustments</b>	<b>\$ 914,768</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 17,015,635</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 5,908,207
Expenditure: Public Safety	\$ 3,249,514
Expenditure: Economic Development	\$ 1,181,641
Expenditure: LIT Correctional Facilities	\$ 1,181,641
Expenditure: Emergency medical services	\$ 1,181,641
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,835,939
Special Purpose	\$ 1,477,052
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 17,015,635</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.4800%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.8800%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 6,928,182
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,833,483)
Adjusted Trust account balance for December 31, 2024	\$ 5,094,699
(Less): 15% of Certified Distribution for CY 2026	\$ (2,552,345)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,542,353</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Fulton**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,920,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6800%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$716,772
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$13,695,781
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6800%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,110,366
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$15,616,729
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,827,138

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,165,300
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,715)
<b>Total Adjustments</b>	<b>\$1,163,585</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$16,780,315</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,864,318
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6800%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$695,641
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$14,236,551
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.7300%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$5,214,854
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$16,100,869
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,910,495

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$920,994
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,226)
<b>Total Adjustments</b>	<b>\$914,768</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$17,015,635</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	1.4024%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.8583%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-1.4559%
Total Percent Change in Certified Distribution	1.4024%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Gibson**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 680,378
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 10,191,891
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 87
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 10,872,356</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 4,824,752
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (16,664)
<b>Total Adjustments</b>	<b>\$ 4,808,088</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 15,680,444</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 2,412,376
Expenditure: Public Safety	\$ 4,824,752
Expenditure: Economic Development	\$ 6,030,940
Expenditure: LIT Correctional Facilities	\$ 2,412,376
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 15,680,444</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.2000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.3000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 4,243,637
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (718,482)
Adjusted Trust account balance for December 31, 2024	\$ 3,525,155
(Less): 15% of Certified Distribution for CY 2026	\$ (2,352,067)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 1,173,089</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Gibson**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$717,712
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		0.9000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$797,458
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$9,520,977
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$1
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		0.9000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$10,578,864
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$10,238,690
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		\$11,376,322

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,545,294
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$11,778)
<b>Total Adjustments</b>		<b>\$4,533,516</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$14,772,206</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$680,378
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$47
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		0.9000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024		\$756,028
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025		\$10,191,891
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$40
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2024		0.9000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025		\$11,324,368
IC 6-3.6-9-4 Total FY 2025 Processed Collections		\$10,872,356
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025		\$12,080,396

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,824,752
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$16,664)
<b>Total Adjustments</b>		<b>\$4,808,088</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$15,680,444</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	6.1483%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	-1.7695%
Percent change in certified distribution that is due to processed collections	4.2565%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	1.8918%
Total Percent Change in Certified Distribution	4.3788%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Grant**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,498,143
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 34,631,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 38,130,091</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,989,988
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,744)
<b>Total Adjustments</b>	<b>\$ 2,982,244</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 41,112,335</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 19,434,922
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 3,587,986
Expenditure: LIT Correctional Facilities	\$ 2,989,988
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 14,949,940
Special Purpose	\$ 149,499
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 41,112,335</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2400%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0100%
<b>Total tax rate</b>	<b>2.7500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 13,472,220
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (4,419,091)
Adjusted Trust account balance for December 31, 2024	\$ 9,053,129
(Less): 15% of Certified Distribution for CY 2026	\$ (6,166,850)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,886,278</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Grant**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,357,848
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,316,803
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$32,989,572
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,937,087
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$36,347,420
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$14,253,890

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,743)
<b>Total Adjustments</b>	<b>(\$5,743)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$36,341,676</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,498,143
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,371,821
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$34,631,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$13,581,156
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$38,130,091
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$14,952,977

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,989,988
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,744)
<b>Total Adjustments</b>	<b>\$2,982,244</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$41,112,335</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	13.1272%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.8998%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	8.2274%
Total Percent Change in Certified Distribution	13.1272%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Greene**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,575,650
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 17,115,367
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 18,691,017</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,738,237
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,970)
<b>Total Adjustments</b>	<b>\$ 1,733,267</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 20,424,283</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 8,691,185
Expenditure: Public Safety	\$ 4,345,592
Expenditure: Economic Development	\$ 2,172,796
Expenditure: LIT Correctional Facilities	\$ 2,607,355
Expenditure: Emergency medical services	\$ 1,738,237
Expenditure: Judicial System	\$ 869,118
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 20,424,283</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.3000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.1000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.3500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 8,113,078
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,901,710)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$ 5,211,368</b>
(Less): 15% of Certified Distribution for CY 2026	\$ (3,063,642)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,147,726</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Greene  
Explanation of change from CY 2025 to CY 2026  
LIT Certified Distributions

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,231,916
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.9500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$631,752
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$16,498,823
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,673,871
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$17,730,739
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$8,305,623

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$126,308
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,278)
<b>Total Adjustments</b>	<b>\$123,030</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$17,853,769</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,575,650
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$732,860
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$17,115,367
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$7,960,636
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$18,691,017
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$8,693,496

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,738,237
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,970)
<b>Total Adjustments</b>	<b>\$1,733,267</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$20,424,283</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	14.3976%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.3691%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	9.0285%
Total Percent Change in Certified Distribution	14.3976%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Hamilton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	72,576,859
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	223,698,409
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	1,421
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>296,276,689</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(281,399)
<b>Total Adjustments</b>		<b>\$</b>	<b>(281,399)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 295,995,291**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	269,086,628
Expenditure: Public Safety	\$	26,908,663
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>295,995,291</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>1.1000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	158,058,540
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(44,811,945)
Adjusted Trust account balance for December 31, 2024	\$	113,246,595
(Less): 15% of Certified Distribution for CY 2026	\$	(44,399,294)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>68,847,301</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Hamilton**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$83,381,394
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$758
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$75,801,956
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$205,065,580
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$830
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$186,424,009
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$288,448,562
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$262,225,965

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$199,201)
<b>Total Adjustments</b>	<b>(\$199,201)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$288,249,361</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$72,576,859
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$248
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$65,979,188
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$223,698,409
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,173
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.1000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$203,363,256
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$296,276,689
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$269,342,445

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$281,399)
<b>Total Adjustments</b>	<b>(\$281,399)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$295,995,291</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	2.6872%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.6872%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>2.6872%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Hancock**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	8,995,177
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	62,498,857
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>71,494,034</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(57,169)
<b>Total Adjustments</b>	<b>\$</b>	<b>(57,169)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>71,436,866</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	36,823,127
Expenditure: Public Safety	\$	9,574,013
Expenditure: Economic Development	\$	4,787,006
Expenditure: LIT Correctional Facilities	\$	7,364,625
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	9,205,782
Special Purpose	\$	3,682,313
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>71,436,866</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2600%
IC 6-3.6-6-9 Expenditure: Economic Development		0.1300%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.1000%
<b>Total tax rate</b>		<b>1.9400%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	37,930,459
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(11,480,092)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>26,450,367</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(10,715,530)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>15,734,837</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Hancock**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$7,968,407
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.9400%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$4,107,426
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$56,025,543
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		1.9400%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$28,879,146
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$63,993,950
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		\$32,986,572

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$43,198)
<b>Total Adjustments</b>		<b>(\$43,198)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$63,950,752</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$8,995,177
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		1.9400%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024		\$4,636,689
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025		\$62,498,857
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2024		1.9400%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025		\$32,215,906
IC 6-3.6-9-4 Total FY 2025 Processed Collections		\$71,494,034
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025		\$36,852,595

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$57,169)
<b>Total Adjustments</b>		<b>(\$57,169)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$71,436,866</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>11.7061%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>11.7061%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>0.0000%</b>
Total Percent Change in Certified Distribution	<b>11.7061%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Harrison**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,394,315
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 11,800,980
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 13,195,295</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,354,465)
<b>Total Adjustments</b>	<b>\$ (1,354,465)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 11,840,831</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 8,880,623
Expenditure: Public Safety	\$ 2,960,208
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 11,840,831</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.0000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 1,161,214
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
Adjusted Trust account balance for December 31, 2024	\$ 1,161,214
(Less): 15% of Certified Distribution for CY 2026	\$ (1,776,125)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ -</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Harrison**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,614,818
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,614,818
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,054,366
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$11,054,366
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$12,669,184
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$12,669,184

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$989,887)
<b>Total Adjustments</b>	<b>(\$989,887)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$11,679,297</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,394,315
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,394,315
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$11,800,980
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$11,800,980
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$13,195,295
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$13,195,295

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,354,465)
<b>Total Adjustments</b>	<b>(\$1,354,465)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$11,840,831</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	1.3831%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.3831%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>1.3831%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Hendricks**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 15,342,523
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 117,448,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 552
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 132,791,462</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (57,222)
<b>Total Adjustments</b>	<b>\$ (57,222)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 132,734,240</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 78,078,965
Expenditure: Public Safety	\$ 7,807,896
Expenditure: Economic Development	\$ 23,423,689
Expenditure: LIT Correctional Facilities	\$ 11,711,845
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 11,711,845
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 132,734,240</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1500%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 57,654,540
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (17,540,527)
Adjusted Trust account balance for December 31, 2024	\$ 40,114,013
(Less): 15% of Certified Distribution for CY 2026	\$ (19,910,136)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 20,203,877</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Hendricks**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$18,035,255
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$10,608,974
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$109,019,824
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$744
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$64,129,746
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$127,055,823
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$74,738,719

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$42,571)
<b>Total Adjustments</b>	<b>(\$42,571)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$127,013,253</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$15,342,523
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$148
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$9,025,101
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$117,448,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$404
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$69,087,524
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$132,791,462
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$78,112,625

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$57,222)
<b>Total Adjustments</b>	<b>(\$57,222)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$132,734,240</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	4.5042%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.5042%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	4.5042%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Henry**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,873,127
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 21,300,273
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 23,173,400</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,213,714
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (12,251)
<b>Total Adjustments</b>	<b>\$ 2,201,463</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 25,374,863</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 12,561,813
Expenditure: Public Safety	\$ 6,532,143
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 2,512,363
Expenditure: Emergency medical services	\$ 502,473
Expenditure: Judicial System	\$ 125,618
Property Tax Relief	\$ 3,140,453
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 25,374,863</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5200%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0400%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0100%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.0200%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 9,863,769
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,540,020)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$ 7,323,749</b>
(Less): 15% of Certified Distribution for CY 2026	\$ (3,806,229)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,517,520</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Henry**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,625,723
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$956,308
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,960,393
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7250%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,991,532
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$20,586,116
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$11,947,840

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,546,855
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$9,584)
<b>Total Adjustments</b>	<b>\$3,537,271</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$24,123,388</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,873,127
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7250%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,085,871
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$21,300,273
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.8550%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$11,482,627
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$23,173,400
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$12,568,498

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,213,714
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$12,251)
<b>Total Adjustments</b>	<b>\$2,201,463</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$25,374,863</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	5.1878%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.7142%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-5.5263%
Total Percent Change in Certified Distribution	5.1878%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Howard**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 4,475,584
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 44,204,498
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 48,680,082</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 10,600,392
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,643)
<b>Total Adjustments</b>	<b>\$ 10,592,749</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 59,272,831</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 17,655,737
Expenditure: Public Safety	\$ 12,611,241
Expenditure: Economic Development	\$ 5,044,496
Expenditure: LIT Correctional Facilities	\$ 5,044,496
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 12,611,241
Special Purpose	\$ 6,305,620
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 59,272,831</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.3500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 20,049,318
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (6,570,834)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$ 13,478,484</b>
(Less): 15% of Certified Distribution for CY 2026	\$ (8,890,925)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 4,587,560</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Howard**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,001,150
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$2,286,371</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$37,367,222
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,688
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$21,353,663</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$41,370,060</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$23,640,034</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$4,727,495
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$4,478)</u>
<b>Total Adjustments</b>	<b>\$4,723,017</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$46,093,078</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,475,584
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	<u>\$2,557,477</u>
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$44,204,498
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.9500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	<u>\$22,668,973</u>
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$48,680,082</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$25,226,450</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$10,600,392
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$7,643)</u>
<b>Total Adjustments</b>	<b>\$10,592,749</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$59,272,831</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>28.5938%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>15.8524%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>12.7414%</b>
Total Percent Change in Certified Distribution	<b>28.5938%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Huntington**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,926,024
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,727,557
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 21,653,581</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (8,192)
<b>Total Adjustments</b>	<b>\$ (8,192)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 21,645,390</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 12,432,224
Expenditure: Public Safety	\$ 3,885,070
Expenditure: Economic Development	\$ 2,775,050
Expenditure: LIT Correctional Facilities	\$ 2,220,040
Expenditure: Emergency medical services	\$ 333,006
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 21,645,390</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.1200%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0300%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.9500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 6,666,479
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,298,024)
Adjusted Trust account balance for December 31, 2024	\$ 3,368,455
(Less): 15% of Certified Distribution for CY 2026	\$ (3,246,809)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 121,647</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Huntington**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,677,988
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.9500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$860,507
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,118,378
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.9500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,804,296
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$20,796,366
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$10,664,803

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,818)
<b>Total Adjustments</b>	<b>(\$5,818)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$20,790,549</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,926,024
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.9500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$987,705
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,727,557
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.9500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$10,116,696
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$21,653,581
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$11,104,401

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$8,192)
<b>Total Adjustments</b>	<b>(\$8,192)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$21,645,390</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	4.1117%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.1117%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	4.1117%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Jackson**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,902,362
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 25,565,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 86
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 28,467,835</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (71,375)
<b>Total Adjustments</b>	<b>\$ (71,375)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 28,396,461</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 13,522,124
Expenditure: Public Safety	\$ 2,028,319
Expenditure: Economic Development	\$ 3,380,531
Expenditure: LIT Correctional Facilities	\$ 2,704,425
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 6,761,062
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 28,396,461</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.1000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 11,350,949
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,494,088)
Adjusted Trust account balance for December 31, 2024	\$ 7,856,861
(Less): 15% of Certified Distribution for CY 2026	\$ (4,259,469)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,597,392</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Jackson**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,489,278
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	<u>\$1,661,561</u>
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,486,447
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	<u>\$11,660,213</u>
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$27,975,725</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b><u>\$13,321,774</u></b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$50,185)</u>
<b>Total Adjustments</b>	<b><u>(\$50,185)</u></b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$27,925,539</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,902,362
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$86
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	<u>\$1,382,118</u>
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$25,565,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	<u>\$12,173,994</u>
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$28,467,835</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b><u>\$13,556,112</u></b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	<u>(\$71,375)</u>
<b>Total Adjustments</b>	<b><u>(\$71,375)</u></b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$28,396,461</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>1.6863%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>1.6863%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>1.6863%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Jasper**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	3,737,095
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	29,730,086
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>33,467,181</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(15,747)
<b>Total Adjustments</b>		<b>\$</b>	<b>(15,747)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 33,451,436**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	14,033,484
Expenditure: Public Safety	\$	4,350,789
Expenditure: Economic Development	\$	2,919,993
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	467,199
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	9,927,975
Special Purpose	\$	1,751,996
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>33,451,436</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.2015%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3725%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0400%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.8500%
IC 6-3.6-7	Special Purpose	0.1500%
<b>Total tax rate</b>		<b>2.8640%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	13,738,000
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(4,248,631)
Adjusted Trust account balance for December 31, 2024	\$	9,489,369
(Less): 15% of Certified Distribution for CY 2026	\$	(5,017,715)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>4,471,653</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Jasper**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,634,733
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.8640%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,269,111
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$26,589,375
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.8640%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,284,000
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$30,224,108</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$10,553,110</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$12,989)
<b>Total Adjustments</b>	<b>(\$12,989)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$30,211,119</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,737,095
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.8640%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,304,852
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$29,730,086
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.8640%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$10,380,617
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$33,467,181</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$11,685,468</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$15,747)
<b>Total Adjustments</b>	<b>(\$15,747)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$33,451,436</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	10.7256%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.7256%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	10.7256%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Jay**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	619,603
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	12,247,293
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>12,866,896</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	259,744
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(139,450)
<b>Total Adjustments</b>		<b>\$</b>	<b>120,294</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 12,987,190**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	6,493,595
Expenditure: Public Safety	\$	1,298,719
Expenditure: Economic Development	\$	1,298,719
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	779,231
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	3,116,926
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>12,987,190</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.2500%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.1500%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.6000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>2.5000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	8,098,311
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(3,334,457)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>4,763,854</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(1,948,079)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>2,815,775</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Jay**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$1,621,251
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.4500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$661,735
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$13,715,259
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		2.4500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$5,598,065
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$15,336,510
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		\$6,259,800

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$310,923
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$101,275)
<b>Total Adjustments</b>		<b>\$209,648</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$15,546,158</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$619,603
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		2.4500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024		\$252,899
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025		\$12,247,293
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2024		2.4500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025		\$4,998,895
IC 6-3.6-9-4 Total FY 2025 Processed Collections		\$12,866,896
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025		\$5,251,794

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$259,744
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$139,450)
<b>Total Adjustments</b>		<b>\$120,294</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$12,987,190</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	-16.4605%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-16.1312%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-0.3292%
Total Percent Change in Certified Distribution	-16.4604%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Jefferson**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	1,068,694
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	9,155,415
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	(1,476)
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>10,222,633</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	150,121
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(272,180)
<b>Total Adjustments</b>	<b>\$</b>	<b>(122,059)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>10,100,574</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	3,726,425
Expenditure: Economic Development	\$	3,432,234
Expenditure: LIT Correctional Facilities	\$	2,941,915
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>10,100,574</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3800%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.3000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>1.0300%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	3,064,533
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(596,364)
Adjusted Trust account balance for December 31, 2024	\$	2,468,169
(Less): 15% of Certified Distribution for CY 2026	\$	(1,515,086)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>953,083</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Jefferson**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,377,083
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.9000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,530,092
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$7,536,058
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,133
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.9000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,375,768
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$8,915,274
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,905,860

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,261,084
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$184,693)
<b>Total Adjustments</b>		<b>\$1,076,391</b>

**Total CY 2025 Certified Distribution after Adjustments**

\$9,991,665

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,068,694
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	-\$1,872
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.9000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,185,358
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$9,155,415
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$396
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.0300%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,889,137
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$10,222,633
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$10,074,495

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$150,121
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$272,180)
<b>Total Adjustments</b>		<b>(\$122,059)</b>

**Total CY 2026 Certified Distribution after Adjustments**

\$10,100,574

**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	1.0900%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.2089%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-11.1189%
Total Percent Change in Certified Distribution	1.0900%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Jennings**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	1,230,924
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	16,050,465
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>17,281,389</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(28,087)
<b>Total Adjustments</b>		<b>\$</b>	<b>(28,087)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 17,253,302**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	6,901,321
Expenditure: Public Safety	\$	6,901,321
Expenditure: Economic Development	\$	1,725,330
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	1,725,330
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>17,253,302</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	1.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>2.5000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	7,149,742
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(2,349,766)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>4,799,976</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(2,587,995)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>2,211,981</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Jennings**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,121,917
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$448,767
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$15,257,386
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,102,954
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$16,379,303
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$6,551,721

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$19,902)
<b>Total Adjustments</b>	<b>(\$19,902)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$16,359,402</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,230,924
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$492,370
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$16,050,465
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$6,420,186
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$17,281,389
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$6,912,556

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$28,087)
<b>Total Adjustments</b>	<b>(\$28,087)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$17,253,302</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	5.4641%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.4641%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>5.4641%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Johnson**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 12,965,519
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 82,512,829
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 95,478,348</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (69,000)
<b>Total Adjustments</b>	<b>\$ (69,000)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 95,409,349</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 68,149,535
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 13,629,907
Expenditure: LIT Correctional Facilities	\$ 13,629,907
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 95,409,349</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.4000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 41,314,246
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (11,250,075)
Adjusted Trust account balance for December 31, 2024	\$ 30,064,171
(Less): 15% of Certified Distribution for CY 2026	\$ (14,311,402)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 15,752,768</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Johnson**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$13,323,058
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$344
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$10,658,722
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$76,458,995
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$12
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		1.4000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$54,613,576
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$89,782,409
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		\$65,272,298

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,598,343
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$59,923)
<b>Total Adjustments</b>		<b>\$1,538,420</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$91,320,829</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$12,965,519
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		1.4000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024		\$9,261,085
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025		\$82,512,829
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2024		1.4000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025		\$58,937,735
IC 6-3.6-9-4 Total FY 2025 Processed Collections		\$95,478,348
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025		\$68,198,820

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$69,000)
<b>Total Adjustments</b>		<b>(\$69,000)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$95,409,349</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	4.4771%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.2273%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-1.7503%
<b>Total Percent Change in Certified Distribution</b>	<b>4.4771%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Knox**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	1,537,824
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	16,965,501
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>18,503,325</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(10,096)
<b>Total Adjustments</b>		<b>\$</b>	<b>(10,096)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 18,493,229**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	6,527,022
Expenditure: Public Safety	\$	5,439,185
Expenditure: Economic Development	\$	4,351,348
Expenditure: LIT Correctional Facilities	\$	2,175,674
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>18,493,229</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>1.7000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	6,520,795
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(2,021,413)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>4,499,382</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(2,773,984)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>1,725,398</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Knox**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,065,112
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3250%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$803,858
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$16,031,101
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$5
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,430,062
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$17,096,218
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$10,233,920

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$301,318
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,027)
<b>Total Adjustments</b>		<b>\$294,291</b>

**Total CY 2025 Certified Distribution after Adjustments**

**\$17,390,509**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,537,824
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$904,602
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$16,965,501
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$9,979,706
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$18,503,325
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$10,884,309

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$10,096)
<b>Total Adjustments</b>		<b>(\$10,096)</b>

**Total CY 2026 Certified Distribution after Adjustments**

**\$18,493,229**

**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	6.3409%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.0736%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-1.7327%
<b>Total Percent Change in Certified Distribution</b>	<b>6.3409%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Kosciusko**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	3,859,183
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	25,740,667
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>29,599,850</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(35,126)
<b>Total Adjustments</b>		<b>\$</b>	<b>(35,126)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 29,564,724**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	20,695,307
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	8,869,417
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>29,564,724</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>1.0000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	11,239,914
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(2,948,069)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>8,291,845</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(4,434,709)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>3,857,137</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Kosciusko**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,402,083
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,402,083
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,300,288
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$24,300,288
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$28,702,371
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$28,702,371

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$14,966)
<b>Total Adjustments</b>	<b>(\$14,966)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$28,687,404</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,859,183
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$3,859,183
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$25,740,667
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$25,740,667
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$29,599,850
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$29,599,850

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$35,126)
<b>Total Adjustments</b>	<b>(\$35,126)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$29,564,724</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	3.0582%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.0582%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	3.0582%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**LaGrange**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	1,986,844
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	19,173,344
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	782
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>21,160,970</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(5,621)
<b>Total Adjustments</b>		<b>\$</b>	<b>(5,621)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 21,155,350**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	12,821,424
Expenditure: Public Safety	\$	3,205,356
Expenditure: Economic Development	\$	3,205,356
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	1,923,214
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>21,155,350</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.1500%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>1.6500%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	3,491,228
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(1,202,828)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>2,288,400</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(3,173,303)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>-</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**LaGrange**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,962,934
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,189,657
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,486,462
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$11,203,916
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$20,449,396
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$12,393,573
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,915)
<b>Total Adjustments</b>	(\$3,915)
<b>Total CY 2025 Certified Distribution after Adjustments</b>	\$20,445,481

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,986,844
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,204,148
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,173,344
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$782
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.6500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$11,620,682
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$21,160,970
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$12,824,830
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,621)
<b>Total Adjustments</b>	(\$5,621)
<b>Total CY 2026 Certified Distribution after Adjustments</b>	\$21,155,350

**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	3.4720%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.4720%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>3.4720%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Lake**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	36,815,889
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	220,007,527
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	3,610
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>256,827,026</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(588,589)
<b>Total Adjustments</b>		<b>\$</b>	<b>(588,589)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 256,238,436**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	42,706,406
Expenditure: Economic Development	\$	42,706,406
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	170,825,624
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>256,238,436</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	1.0000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>1.5000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	98,439,843
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(32,541,263)
Adjusted Trust account balance for December 31, 2024	\$	65,898,580
(Less): 15% of Certified Distribution for CY 2026	\$	(38,435,765)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>27,462,815</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Lake  
Explanation of change from CY 2025 to CY 2026  
LIT Certified Distributions

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$33,118,871
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$1,136
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$22,080,005
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$206,842,531
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$2,841
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$137,896,915
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$239,965,379
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		\$159,976,919

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$424,439)
<b>Total Adjustments</b>		<b>(\$424,439)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$239,540,940</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$36,815,889
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$217
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024		\$24,544,071
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025		\$220,007,527
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$3,393
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2024		1.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025		\$146,673,947
IC 6-3.6-9-4 Total FY 2025 Processed Collections		\$256,827,026
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025		\$171,218,017

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$588,589)
<b>Total Adjustments</b>		<b>(\$588,589)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$256,238,436</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	6.9706%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.9706%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	6.9706%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**LaPorte**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 5,663,088
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 43,541,578
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 269
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 49,204,935</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (19,361)
<b>Total Adjustments</b>	<b>\$ (19,361)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 49,185,574</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 16,960,543
Expenditure: Public Safety	\$ 16,960,543
Expenditure: Economic Development	\$ 15,264,488
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 49,185,574</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.4500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 16,568,734
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,618,210)
Adjusted Trust account balance for December 31, 2024	\$ 12,950,524
(Less): 15% of Certified Distribution for CY 2026	\$ (7,377,836)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 5,572,688</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**LaPorte**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,507,534
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0750%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,193,055
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$41,145,729
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$28,376,365
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$45,653,263
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$32,569,420

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,572,007
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$10,998)
<b>Total Adjustments</b>	<b>\$1,561,009</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$47,214,271</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,663,088
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$3,905,578
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$43,541,578
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$269
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.4500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$30,028,860
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$49,204,935
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$33,934,438

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$19,361)
<b>Total Adjustments</b>	<b>(\$19,361)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$49,185,574</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	4.1752%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.5047%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-3.3295%
Total Percent Change in Certified Distribution	4.1752%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Lawrence**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,860,392
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 21,231,419
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 79
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 23,091,890</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (20,072)
<b>Total Adjustments</b>	<b>\$ (20,072)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 23,071,818</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 13,183,896
Expenditure: Public Safety	\$ 3,295,974
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 6,591,948
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 23,071,818</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 9,669,212
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,056,884)
Adjusted Trust account balance for December 31, 2024	\$ 6,612,328
(Less): 15% of Certified Distribution for CY 2026	\$ (3,460,773)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,151,555</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Lawrence**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,684,356
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$962,489
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$20,315,985
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$11,609,134
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$22,000,341
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$12,571,623

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$14,679)
<b>Total Adjustments</b>	<b>(\$14,679)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$21,985,663</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,860,392
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,063,081
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$21,231,419
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$79
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$12,132,285
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$23,091,890
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$13,195,366

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$20,072)
<b>Total Adjustments</b>	<b>(\$20,072)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$23,071,818</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	4.9403%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.9403%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>4.9403%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Madison**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	10,439,145
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	71,220,056
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	989
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>81,660,190</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(25,287)
<b>Total Adjustments</b>	<b>\$</b>	<b>(25,287)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>81,634,904</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	36,282,179
Expenditure: Public Safety	\$	19,955,199
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	7,256,436
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	18,141,090
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>81,634,904</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>2.2500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	38,398,804
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(12,928,646)
Adjusted Trust account balance for December 31, 2024	\$	25,470,158
(Less): 15% of Certified Distribution for CY 2026	\$	(12,245,236)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>13,224,922</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Madison**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$9,857,099
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	2.2500%	
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$4,380,933
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$66,875,722
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023	2.2500%	
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$29,722,543
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$76,732,821
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		\$34,103,476

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$10,986)
<b>Total Adjustments</b>		<b>(\$10,986)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$76,721,835</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$10,439,145
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$989
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023	2.2500%	
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024		\$4,640,060
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025		\$71,220,056
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2024	2.2500%	
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025		\$31,653,358
IC 6-3.6-9-4 Total FY 2025 Processed Collections		\$81,660,190
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025		\$36,293,418

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$25,287)
<b>Total Adjustments</b>		<b>(\$25,287)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$81,634,904</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	6.4037%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.4037%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	6.4037%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Marion**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	114,568,629
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	543,167,366
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	1,047,444
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>658,783,439</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(369,853)
<b>Total Adjustments</b>		<b>\$</b>	<b>(369,853)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 658,413,586**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	398,780,431
Expenditure: Public Safety	\$	177,228,515
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	81,357,196
Team Member and Race Team Member	\$	1,047,444
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>658,413,586</b>

**Total tax rate**

**Expenditure: Certified Shares**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.2254%
IC 6-3.6-6-8	Expenditure: Public Safety	0.5446%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.2500%
<b>Total tax rate</b>		<b>2.0200%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	261,880,183
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(87,936,055)
Adjusted Trust account balance for December 31, 2024	\$	173,944,128
(Less): 15% of Certified Distribution for CY 2026	\$	(98,762,038)

**Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15\*\*\***

**\$ 75,182,090**

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Marion**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$122,257,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$580,099
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$60,810,637
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$508,544,287
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$291,135
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$14,242
Effective tax rate for tax year 2023	2.0200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$251,905,774
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$631,687,150
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$312,716,411
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$276,785)
<b>Total Adjustments</b>	<b>(\$276,785)</b>
<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$631,410,366</b>

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$114,568,629
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$934,974
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0200%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$57,180,001
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$543,167,366
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$112,470
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0200%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$268,950,414
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$658,783,439
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$326,130,415
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$369,853)
<b>Total Adjustments</b>	<b>(\$369,853)</b>
<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$658,413,586</b>

**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	4.2767%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.2767%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>4.2767%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Marshall**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,373,184
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 16,837,661
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 6
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 20,210,851</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,578)
<b>Total Adjustments</b>	<b>\$ (4,578)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 20,206,273</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 16,165,018
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ 4,041,255
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 20,206,273</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>1.2500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 10,075,667
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,748,311)
Adjusted Trust account balance for December 31, 2024	\$ 7,327,356
(Less): 15% of Certified Distribution for CY 2026	\$ (3,030,941)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 4,296,415</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Marshall**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,370,207
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,696,166
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$15,613,255
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,490,604
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$18,983,462</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$15,186,770</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,386)
<b>Total Adjustments</b>	<b>(\$3,386)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$18,980,076</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,373,184
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$6
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,698,552
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$16,837,661
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$13,470,129
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$20,210,851</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$16,168,681</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,578)
<b>Total Adjustments</b>	<b>(\$4,578)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$20,206,273</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	6.4604%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.4604%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	6.4604%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Martin**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	389,325
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	6,869,249
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>7,258,574</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(2,475)
<b>Total Adjustments</b>	<b>\$</b>	<b>(2,475)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>7,256,100</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	2,321,952
Expenditure: Public Safety	\$	725,610
Expenditure: Economic Development	\$	2,902,440
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	580,488
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	725,610
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>7,256,100</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.8000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		1.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>2.5000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	3,287,451
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(1,207,227)
Adjusted Trust account balance for December 31, 2024	\$	2,080,224
(Less): 15% of Certified Distribution for CY 2026	\$	(1,088,415)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>991,809</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Martin**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$538,430
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$215,372
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$6,359,545
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$2,543,818
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$6,897,975
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		\$2,759,190

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,822)
<b>Total Adjustments</b>		<b>(\$1,822)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$6,896,153</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$389,325
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		2.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024		\$155,730
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025		\$6,869,249
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2024		2.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025		\$2,747,700
IC 6-3.6-9-4 Total FY 2025 Processed Collections		\$7,258,574
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025		\$2,903,430

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,475)
<b>Total Adjustments</b>		<b>(\$2,475)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$7,256,100</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	5.2195%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.2195%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	5.2195%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Miami**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,546,070
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,115,392
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 20,661,462</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,174)
<b>Total Adjustments</b>	<b>\$ (3,174)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 20,658,288</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 4,798,579
Expenditure: Public Safety	\$ 3,090,610
Expenditure: Economic Development	\$ 7,726,525
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,009,278
Special Purpose	\$ 2,033,296
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 20,658,288</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5900%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3800%
IC 6-3.6-6-9 Expenditure: Economic Development	0.9500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3700%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.5400%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 8,379,213
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,336,601)
Adjusted Trust account balance for December 31, 2024	\$ 6,042,612
(Less): 15% of Certified Distribution for CY 2026	\$ (3,098,743)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,943,869</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Miami**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,439,871
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5400%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$566,878
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,071,005
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5400%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,114,569
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$19,510,876
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$7,681,447

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,332)
<b>Total Adjustments</b>	<b>(\$2,332)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$19,508,544</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,546,070
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5400%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$608,689
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,115,392
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5400%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$7,525,745
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$20,661,462
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$8,134,434

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,174)
<b>Total Adjustments</b>	<b>(\$3,174)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$20,658,288</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	5.8935%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.8935%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	5.8935%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Monroe**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	14,933,183
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	79,874,174
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	683
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>94,808,040</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	4,889,022
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(54,139)
<b>Total Adjustments</b>		<b>\$</b>	<b>4,834,883</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 99,642,921**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	44,150,196
Expenditure: Public Safety	\$	11,640,528
Expenditure: Economic Development	\$	32,127,858
Expenditure: LIT Correctional Facilities	\$	7,915,559
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	2,411,917
Special Purpose	\$	1,396,863
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>99,642,921</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	0.9482%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.6900%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.1700%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0518%
IC 6-3.6-7	Special Purpose	0.0300%
<b>Total tax rate</b>		<b>2.1400%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	31,458,663
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(6,955,921)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>24,502,742</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(14,946,438)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>9,556,304</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Monroe**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$10,628,669
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5175%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$7,004,065
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$75,488,470
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$281
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0350%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$37,095,209
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$86,117,420
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$44,099,275

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,250,308
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$36,051)
<b>Total Adjustments</b>	<b>\$8,214,257</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$94,331,678</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$14,933,183
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0350%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$7,338,173
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$79,874,174
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$683
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0350%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$39,250,544
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$94,808,040
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$46,588,717

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$4,889,022
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$54,139)
<b>Total Adjustments</b>	<b>\$4,834,883</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$99,642,921</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	5.6304%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.1937%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-3.5633%
<b>Total Percent Change in Certified Distribution</b>	<b>5.6304%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Montgomery**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,753,702
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 27,714,905
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 29,468,607</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,988)
<b>Total Adjustments</b>	<b>\$ (3,988)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 29,464,619</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 11,118,724
Expenditure: Public Safety	\$ 10,562,788
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 7,783,107
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 29,464,619</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.9500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.6500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 12,278,633
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,828,789)
Adjusted Trust account balance for December 31, 2024	\$ 8,449,844
(Less): 15% of Certified Distribution for CY 2026	\$ (4,419,693)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 4,030,151</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Montgomery**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,718,278
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$747,077
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$26,673,449
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,065,452
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$28,391,727
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$10,812,530

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$261,489
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,906)
<b>Total Adjustments</b>	<b>\$258,583</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$28,650,311</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,753,702
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$661,774
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$27,714,905
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.6500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$10,458,455
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$29,468,607
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$11,120,229

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,988)
<b>Total Adjustments</b>	<b>(\$3,988)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$29,464,619</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	2.8422%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.7549%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-0.9127%
Total Percent Change in Certified Distribution	2.8422%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Morgan**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 6,990,150
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 61,638,399
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 68,628,549</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (25,114)
<b>Total Adjustments</b>		<b>\$ (25,114)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 68,603,434**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$ 26,508,165
Expenditure: Public Safety	\$ 8,751,982
Expenditure: Economic Development	\$ 5,044,370
Expenditure: LIT Correctional Facilities	\$ 3,026,622
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 25,272,295
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 68,603,434</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0510%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3470%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.1200%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	1.0020%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>2.7200%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$ 30,745,959
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (9,089,607)
Adjusted Trust account balance for December 31, 2024	\$ 21,656,352
(Less): 15% of Certified Distribution for CY 2026	\$ (10,290,515)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 11,365,837</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Morgan**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$7,478,414
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.7200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$2,749,417
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$56,744,206
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.7200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$20,861,840
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$64,222,620
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$23,611,257

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$16,742)
<b>Total Adjustments</b>	<b>(\$16,742)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$64,205,879</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$6,990,150
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.7200%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,569,908
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$61,638,399
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.7200%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$22,661,176
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$68,628,549
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$25,231,084

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$25,114)
<b>Total Adjustments</b>	<b>(\$25,114)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$68,603,434</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	6.8491%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.8491%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>6.8491%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Newton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	313,118
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	4,149,661
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>4,462,779</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,785)
<b>Total Adjustments</b>		<b>\$</b>	<b>(1,785)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 4,460,994**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	4,460,994
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>4,460,994</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>1.0000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	2,266,930
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(884,515)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>1,382,415</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(669,149)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>713,265</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Newton**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$539,655
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$539,655
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$4,135,835
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,135,835
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$4,675,490
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$4,675,490

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,475)
<b>Total Adjustments</b>	<b>(\$1,475)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$4,674,015</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$313,118
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$313,118
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$4,149,661
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,149,661
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$4,462,779
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$4,462,779

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,785)
<b>Total Adjustments</b>	<b>(\$1,785)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$4,460,994</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	-4.5576%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-4.5576%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	-4.5576%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Noble**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	1,676,891
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	22,295,666
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>23,972,557</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(12,837)
<b>Total Adjustments</b>		<b>\$</b>	<b>(12,837)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 23,959,720**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	13,691,269
Expenditure: Public Safety	\$	3,422,817
Expenditure: Economic Development	\$	3,422,817
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	3,422,817
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>23,959,720</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.2500%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>1.7500%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	7,977,892
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(1,785,793)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>6,192,099</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(3,593,958)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>2,598,141</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Noble**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,074,686
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,185,535
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$21,049,432
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,028,247
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$23,124,118
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$13,213,782

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,602)
<b>Total Adjustments</b>	<b>(\$7,602)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$23,116,515</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,676,891
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$958,223
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$22,295,666
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$12,740,381
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$23,972,557
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$13,698,604

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$12,837)
<b>Total Adjustments</b>	<b>(\$12,837)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$23,959,720</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	3.6476%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.6476%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>3.6476%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Ohio**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	237,888
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	3,359,650
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>3,597,538</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	73,954
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(296,857)
<b>Total Adjustments</b>	<b>\$</b>	<b>(222,903)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>3,374,634</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	1,687,317
Expenditure: Public Safety	\$	1,349,854
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	337,463
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>3,374,634</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.8000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>2.0000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	275,036
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	-
Adjusted Trust account balance for December 31, 2024	\$	275,036
(Less): 15% of Certified Distribution for CY 2026	\$	(506,195)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>-</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Ohio  
Explanation of change from CY 2025 to CY 2026  
LIT Certified Distributions

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$222,548
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$148,365
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,489,624
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$1,659,749
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$2,712,172
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$1,808,115

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$835,412
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$205,936)
<b>Total Adjustments</b>	<b>\$629,477</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$3,341,648</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$237,888
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$158,592
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$3,359,650
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$1,679,825
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$3,597,538
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$1,838,417

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$73,954
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$296,857)
<b>Total Adjustments</b>	<b>(\$222,903)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$3,374,634</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	0.9871%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	23.7740%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-22.7869%
Total Percent Change in Certified Distribution	0.9871%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Orange**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	915,170
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	7,356,494
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>8,271,664</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(72,922)
<b>Total Adjustments</b>	<b>\$</b>	<b>(72,922)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>8,198,743</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	4,684,996
Expenditure: Public Safety	\$	2,342,498
Expenditure: Economic Development	\$	1,171,249
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>8,198,743</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>1.7500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	3,810,576
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(1,372,097)
Adjusted Trust account balance for December 31, 2024	\$	2,438,479
(Less): 15% of Certified Distribution for CY 2026	\$	(1,229,811)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>1,208,668</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Orange  
Explanation of change from CY 2025 to CY 2026  
LIT Certified Distributions

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$653,933
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$373,676
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$7,221,154
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,126,374
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$7,875,087
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$4,500,050

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$54,634)
<b>Total Adjustments</b>	<b>(\$54,634)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$7,820,453</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$915,170
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$522,954
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$7,356,494
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,203,711
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$8,271,664
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$4,726,665

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$72,922)
<b>Total Adjustments</b>	<b>(\$72,922)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$8,198,743</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	4.8372%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.8372%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>4.8372%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Owen**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,201,515
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 12,495,985
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 13,697,500</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (6,485)
<b>Total Adjustments</b>	<b>\$ (6,485)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 13,691,015</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 5,476,406
Expenditure: Public Safety	\$ 5,476,406
Expenditure: Economic Development	\$ 1,642,922
Expenditure: LIT Correctional Facilities	\$ 1,095,281
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 13,691,015</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	1.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.5000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 5,370,537
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,973,338)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$ 3,397,199</b>
(Less): 15% of Certified Distribution for CY 2026	\$ (2,053,652)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 1,343,547</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Owen**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$902,420
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$360,968
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,824,591
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,729,836
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$12,727,011
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,090,804
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,373)
<b>Total Adjustments</b>	(\$4,373)
<b>Total CY 2025 Certified Distribution after Adjustments</b>	\$12,722,638

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,201,515
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$480,606
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$12,495,985
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,998,394
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$13,697,500
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,479,000
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,485)
<b>Total Adjustments</b>	(\$6,485)
<b>Total CY 2026 Certified Distribution after Adjustments</b>	\$13,691,015

**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	7.6114%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.6115%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	7.6115%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Parke**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 768,321
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 10,458,704
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 11,227,025</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,854)
<b>Total Adjustments</b>	<b>\$ (3,854)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 11,223,172</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 5,802,168
Expenditure: Public Safety	\$ 1,058,790
Expenditure: Economic Development	\$ 1,821,118
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 847,032
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 1,694,064
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 11,223,172</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3700%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4300%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.4000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.6500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 4,479,442
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,330,130)
Adjusted Trust account balance for December 31, 2024	\$ 3,149,312
(Less): 15% of Certified Distribution for CY 2026	\$ (1,683,476)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 1,465,836</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Parke**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$692,916
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$261,478
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$9,723,658
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$3,669,305
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$10,416,574</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$3,930,783</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,563)
<b>Total Adjustments</b>	<b>(\$3,563)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$10,413,012</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$768,321
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$289,932
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$10,458,704
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.6500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$3,946,681
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$11,227,025</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$4,236,613</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,854)
<b>Total Adjustments</b>	<b>(\$3,854)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$11,223,172</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>7.7803%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>7.7803%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>0.0000%</b>
Total Percent Change in Certified Distribution	<b>7.7803%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Perry**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	499,052
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	6,695,833
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>7,194,885</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(126,646)
<b>Total Adjustments</b>		<b>\$</b>	<b>(126,646)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 7,068,239**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	2,665,736
Expenditure: Public Safety	\$	1,625,695
Expenditure: Economic Development	\$	2,776,808
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>7,068,239</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	0.5280%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3220%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>1.4000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	2,140,012
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(701,979)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>1,438,033</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(1,060,236)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>377,797</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Perry  
Explanation of change from CY 2025 to CY 2026  
LIT Certified Distributions

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$750,161
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.8100%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$414,454
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$6,505,562
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,646,830
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$7,255,723
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,061,284

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$168,545
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$95,863)
<b>Total Adjustments</b>		<b>(\$264,408)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$6,991,316</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$499,052
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.4000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$356,466
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$6,695,833
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.4000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,782,738
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$7,194,885
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,139,204

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$126,646)
<b>Total Adjustments</b>		<b>(\$126,646)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$7,068,239</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	1.1003%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-1.3105%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	2.4108%
<b>Total Percent Change in Certified Distribution</b>	<b>1.1003%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Pike**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	178,895
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	4,101,051
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>4,279,946</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	107,180
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(2,985)
<b>Total Adjustments</b>	<b>\$</b>	<b>104,196</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>4,384,141</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	2,009,398
Expenditure: Economic Development	\$	2,374,743
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>4,384,141</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.6500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>1.2000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	1,600,390
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(385,894)
Adjusted Trust account balance for December 31, 2024	\$	1,214,496
(Less): 15% of Certified Distribution for CY 2026	\$	(657,621)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>556,875</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Pike**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$205,065
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$273,420
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,625,700
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$3,500,933
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$2,830,765</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$3,774,353</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,697,092
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,279)
<b>Total Adjustments</b>	<b>\$1,694,814</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$4,525,578</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$178,895
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$238,527
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$4,101,051
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$3,417,543
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$4,279,946</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$3,656,069</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$107,180
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,985)
<b>Total Adjustments</b>	<b>\$104,196</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$4,384,141</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	-3.1253%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	32.0064%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-35.1317%
Total Percent Change in Certified Distribution	-3.1253%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Porter**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 5,764,549
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 32,362,061
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 31
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 38,126,641</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (40,339)
<b>Total Adjustments</b>		<b>\$ (40,339)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 38,086,302**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 38,086,302
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 38,086,302</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>0.5000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$ 16,153,257
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (4,909,449)
Adjusted Trust account balance for December 31, 2024	\$ 11,243,808
(Less): 15% of Certified Distribution for CY 2026	\$ (5,712,945)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 5,530,863</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Porter**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,858,382
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$11,716,764
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$30,088,026
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$674
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$60,177,400
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$35,947,082
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$71,894,164

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$30,677)
<b>Total Adjustments</b>	<b>(\$30,677)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$35,916,405</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,764,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$11,529,098
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$32,362,061
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$31
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	0.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$64,724,184
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$38,126,641
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$76,253,282

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$40,339)
<b>Total Adjustments</b>	<b>(\$40,339)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$38,086,302</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	6.0415%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.0415%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>6.0415%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Posey**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,325,093
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 12,803,864
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 14,128,957</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 211,796
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (27,151)
<b>Total Adjustments</b>	<b>\$ 184,645</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 14,313,602</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 4,382,924
Expenditure: Public Safety	\$ 3,455,007
Expenditure: Economic Development	\$ 4,935,725
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 987,145
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 552,801
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 14,313,602</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4440%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.1000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0560%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.4500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 5,494,305
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,358,669)
Adjusted Trust account balance for December 31, 2024	\$ 4,135,636
(Less): 15% of Certified Distribution for CY 2026	\$ (2,147,040)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 1,988,596</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Posey**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,411,186
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,128,949
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,612,309
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,489,847
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$12,023,495
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,618,796

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,920,806
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$18,459)
<b>Total Adjustments</b>	<b>\$1,902,347</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$13,925,843</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,325,093
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,060,074
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$12,803,864
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.4500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,830,251
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$14,128,957
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$9,890,325

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$211,796
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$27,151)
<b>Total Adjustments</b>	<b>\$184,645</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$14,313,602</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	2.7845%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	15.0567%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-12.2722%
Total Percent Change in Certified Distribution	2.7845%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Pulaski**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	850,884
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	9,094,570
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>9,945,454</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,569)
<b>Total Adjustments</b>	<b>\$</b>	<b>(1,569)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>9,943,884</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	4,884,715
Expenditure: Public Safety	\$	1,831,768
Expenditure: Economic Development	\$	2,006,222
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	1,221,179
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>9,943,884</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5250%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5750%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.3500%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>2.8500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	3,798,995
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(1,601,587)
Adjusted Trust account balance for December 31, 2024	\$	2,197,408
(Less): 15% of Certified Distribution for CY 2026	\$	(1,491,583)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>705,825</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Pulaski**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$979,598
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.8500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$343,719
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$8,863,213
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.8500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$3,109,899
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$9,842,811
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$3,453,618

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$842)
<b>Total Adjustments</b>	<b>(\$842)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$9,841,968</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$850,884
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.8500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$298,556
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$9,094,570
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.8500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$3,191,077
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$9,945,454
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$3,489,633

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,569)
<b>Total Adjustments</b>	<b>(\$1,569)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$9,943,884</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	1.0355%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.0355%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	1.0355%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Putnam**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,698,268
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 22,632,726
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 24,330,994</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 161,693
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,124)
<b>Total Adjustments</b>	<b>\$ 156,570</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 24,487,564</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,646,767
Expenditure: Public Safety	\$ 4,258,707
Expenditure: Economic Development	\$ 2,661,692
Expenditure: LIT Correctional Facilities	\$ 2,129,353
Expenditure: Emergency medical services	\$ 2,129,353
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 2,661,692
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 24,487,564</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.3000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 11,373,102
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,383,675)
Adjusted Trust account balance for December 31, 2024	\$ 7,989,427
(Less): 15% of Certified Distribution for CY 2026	\$ (3,673,135)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 4,316,292</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Putnam**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,758,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$837,404
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,929,976
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$9,490,465
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$21,688,525
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$10,327,869

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,065,273
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,155)
<b>Total Adjustments</b>	<b>\$2,062,118</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$23,750,644</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,698,268
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$808,699
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$22,632,726
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.3000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$9,840,316
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$24,330,994
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$10,649,015

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$161,693
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,124)
<b>Total Adjustments</b>	<b>\$156,570</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$24,487,564</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	3.1027%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	11.1176%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-8.0149%
<b>Total Percent Change in Certified Distribution</b>	<b>3.1027%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Randolph**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,949,305
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 16,557,694
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 476
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 18,507,475</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (206,804)
<b>Total Adjustments</b>	<b>\$ (206,804)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 18,300,672</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 10,675,392
Expenditure: Public Safety	\$ 1,525,056
Expenditure: Economic Development	\$ 1,525,056
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,050,112
Special Purpose	\$ 1,525,056
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 18,300,672</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>3.0000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 5,810,228
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,375,182)
Adjusted Trust account balance for December 31, 2024	\$ 3,435,046
(Less): 15% of Certified Distribution for CY 2026	\$ (2,745,101)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 689,945</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Randolph**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,720,501
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	3.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$573,500
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$16,551,166
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	3.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,517,055
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$18,271,667</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$6,090,556</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$151,698)
<b>Total Adjustments</b>	<b>(\$151,698)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$18,119,968</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,949,305
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	3.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$649,768
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$16,557,694
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$476
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	3.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$5,519,390
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$18,507,475</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$6,169,158</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$206,804)
<b>Total Adjustments</b>	<b>(\$206,804)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$18,300,672</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>0.9973%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>0.9973%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>0.0000%</b>
Total Percent Change in Certified Distribution	<b>0.9973%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Ripley**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,167,579
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,682,625
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 20,850,204</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 821,998
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (609,419)
<b>Total Adjustments</b>	<b>\$ 212,579</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 21,062,783</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 8,849,909
Expenditure: Public Safety	\$ 5,309,945
Expenditure: Economic Development	\$ 2,212,477
Expenditure: LIT Correctional Facilities	\$ 1,769,982
Expenditure: Emergency medical services	\$ 1,769,982
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 1,150,488
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 21,062,783</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.6000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1300%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.3800%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 3,518,237
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ -
Adjusted Trust account balance for December 31, 2024	\$ 3,518,237
(Less): 15% of Certified Distribution for CY 2026	\$ (3,159,417)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 358,820</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Ripley**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,651,083
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3800%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,196,437
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,145,841
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.3800%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,076,696
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$12,796,924
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,273,133

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,969,004
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$419,699)
<b>Total Adjustments</b>	<b>\$8,549,305</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$21,346,229</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,167,579
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.3800%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$846,072
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,682,625
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.3800%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,270,011
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$20,850,204
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$9,116,082

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$821,998
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$609,419)
<b>Total Adjustments</b>	<b>\$212,579</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$21,062,783</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	-1.3279%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	36.8382%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-38.1660%
Total Percent Change in Certified Distribution	-1.3279%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Rush**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 818,552
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 9,863,990
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 10,682,542</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 254,211
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,676)
<b>Total Adjustments</b>	<b>\$ 248,536</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 10,931,078</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 5,084,222
Expenditure: Public Safety	\$ 1,067,687
Expenditure: Economic Development	\$ 1,271,056
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 457,580
Special Purpose	\$ 3,050,533
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 10,931,078</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2100%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0900%
IC 6-3.6-7 Special Purpose	0.6000%
<b>Total tax rate</b>	<b>2.1500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 5,044,632
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,868,817)
Adjusted Trust account balance for December 31, 2024	\$ 3,175,815
(Less): 15% of Certified Distribution for CY 2026	\$ (1,639,662)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 1,536,153</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Rush**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,099,569
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$523,604
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$9,680,970
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,609,986
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$10,780,539
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,133,590

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$256,584
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,002)
<b>Total Adjustments</b>	<b>\$252,582</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$11,033,122</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$818,552
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$389,787
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$9,863,990
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,697,138
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$10,682,542
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,086,925

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$254,211
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,676)
<b>Total Adjustments</b>	<b>\$248,536</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$10,931,078</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	-0.9249%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-0.9034%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-0.0215%
Total Percent Change in Certified Distribution	-0.9249%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Scott**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 949,691
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 11,373,855
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 12,323,546</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (348,708)
<b>Total Adjustments</b>	<b>\$ (348,708)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 11,974,838</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 5,543,906
Expenditure: Public Safety	\$ 4,157,930
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 887,025
Special Purpose	\$ 1,385,977
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 11,974,838</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1600%
IC 6-3.6-7 Special Purpose	0.2500%
<b>Total tax rate</b>	<b>2.1600%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 3,717,820
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,015,248)
Adjusted Trust account balance for December 31, 2024	\$ 2,702,572
(Less): 15% of Certified Distribution for CY 2026	\$ (1,796,226)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 906,346</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Scott  
Explanation of change from CY 2025 to CY 2026  
LIT Certified Distributions

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$986,283
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1600%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$456,613
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$10,763,250
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1600%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,982,986
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$11,749,533
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,439,599

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$247,186)
<b>Total Adjustments</b>	<b>(\$247,186)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$11,502,348</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$949,691
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1600%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$439,672
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$11,373,855
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1600%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$5,265,674
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$12,323,546
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,705,345

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$348,708)
<b>Total Adjustments</b>	<b>(\$348,708)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$11,974,838</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	4.1078%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.1078%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	4.1078%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Shelby**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,350,543
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 20,952,568
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 500
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 23,303,611</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,455,602
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (13,980)
<b>Total Adjustments</b>	<b>\$ 1,441,622</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 24,745,233</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 14,556,019
Expenditure: Public Safety	\$ 5,822,408
Expenditure: Economic Development	\$ 3,639,005
Expenditure: LIT Correctional Facilities	\$ 727,801
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 24,745,233</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0500%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 9,903,781
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,763,664)
Adjusted Trust account balance for December 31, 2024	\$ 7,140,117
(Less): 15% of Certified Distribution for CY 2026	\$ (3,711,785)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,428,332</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Shelby**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,612,697
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$494
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,633,244
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,953,719
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$12,471,074
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$22,566,910
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$14,104,319

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$10,276)
<b>Total Adjustments</b>	<b>(\$10,276)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$22,556,634</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,350,543
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$500
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,469,402
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$20,952,568
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.6000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$13,095,355
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$23,303,611
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$14,564,757

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,455,602
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$13,980)
<b>Total Adjustments</b>	<b>\$1,441,622</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$24,745,233</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	9.7027%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.2496%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	6.4531%
Total Percent Change in Certified Distribution	9.7027%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Spencer**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	400,213
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	4,976,094
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>5,376,307</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(146,663)
<b>Total Adjustments</b>	<b>\$</b>	<b>(146,663)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>5,229,643</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	1,706,825
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	3,268,527
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	254,291
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>5,229,643</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.2611%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0389%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>0.8000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	1,973,962
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(591,669)
Adjusted Trust account balance for December 31, 2024	\$	1,382,293
(Less): 15% of Certified Distribution for CY 2026	\$	(784,446)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>597,847</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Spencer**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$512,528
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.8000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$640,660
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$4,867,924
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.8000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,084,905
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$5,380,452
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$6,725,565

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$108,101)
<b>Total Adjustments</b>	<b>(\$108,101)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$5,272,352</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$400,213
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	0.8000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$500,266
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$4,976,094
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	0.8000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$6,220,118
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$5,376,307
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$6,720,384

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$146,663)
<b>Total Adjustments</b>	<b>(\$146,663)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$5,229,643</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	-0.8101%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-0.8100%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	-0.8100%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**St. Joseph**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 25,035,391
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 142,020,251
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,534
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 167,057,176</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (109,139)
<b>Total Adjustments</b>	<b>\$ (109,139)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 166,948,038**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$ 34,305,437
Expenditure: Public Safety	\$ 37,205,563
Expenditure: Economic Development	\$ 38,159,551
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 57,277,487
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 166,948,038</b>

**CY 2026 tax rates**

IC 6-3.6-6-10 Expenditure: Certified Shares	0.3596%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3900%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.6004%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.7500%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$ 36,795,263
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (19,145,459)
Adjusted Trust account balance for December 31, 2024	\$ 17,649,803
(Less): 15% of Certified Distribution for CY 2026	\$ (25,042,206)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ -</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**St. Joseph**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$28,984,856
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$16,562,775
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$133,467,626
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$922
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$76,267,742
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$162,453,404
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$92,830,517

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$86,487)
<b>Total Adjustments</b>	<b>(\$86,487)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$162,366,917</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$25,035,391
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$14,305,938
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$142,020,251
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,534
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$81,155,306
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$167,057,176
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$95,461,243

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$109,139)
<b>Total Adjustments</b>	<b>(\$109,139)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$166,948,038</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	2.8215%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.8215%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>2.8215%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Starke**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 509,031
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 9,113,937
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 9,622,968</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,466)
<b>Total Adjustments</b>	<b>\$ (2,466)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 9,620,501</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 2,813,012
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,813,012
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 337,561
Special Purpose	\$ 3,656,916
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 9,620,501</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0600%
IC 6-3.6-7 Special Purpose	0.6500%
<b>Total tax rate</b>	<b>1.7100%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 3,601,157
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (911,480)
Adjusted Trust account balance for December 31, 2024	\$ 2,689,677
(Less): 15% of Certified Distribution for CY 2026	\$ (1,443,075)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 1,246,602</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Starke**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$886,322
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7100%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$518,317
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$8,741,657
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7100%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$5,112,080
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$9,627,979
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,630,397

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,807)
<b>Total Adjustments</b>	<b>(\$1,807)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$9,626,171</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$509,031
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7100%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$297,679
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$9,113,937
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7100%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$5,329,788
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$9,622,968
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,627,467

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,466)
<b>Total Adjustments</b>	<b>(\$2,466)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$9,620,501</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	-0.0589%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-0.0589%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	-0.0589%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Steuben**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,395,983
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 21,647,554
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 130
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 25,043,667</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 378,464
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (92,848)
<b>Total Adjustments</b>	<b>\$ 285,616</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 25,329,283</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 12,728,283
Expenditure: Public Safety	\$ 4,454,899
Expenditure: Economic Development	\$ 3,182,071
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 1,272,828
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,691,202
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 25,329,283</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.1000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2900%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.9900%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 10,803,478
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,164,501)
Adjusted Trust account balance for December 31, 2024	\$ 7,638,977
(Less): 15% of Certified Distribution for CY 2026	\$ (3,799,392)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 3,839,585</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Steuben**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,461,067
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,561
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7900%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,934,429
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$18,908,933
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7900%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,563,650
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$22,371,561</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$12,498,079</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,491,999
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$68,168)
<b>Total Adjustments</b>	<b>\$2,423,831</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$24,795,393</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,395,983
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7900%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,897,197
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$21,647,554
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$130
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.9900%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$10,878,233
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$25,043,667</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$12,775,430</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$378,464
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$92,848)
<b>Total Adjustments</b>	<b>\$285,616</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$25,329,283</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	<b>2.1532%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>10.6771%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>-8.5239%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>2.1532%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Sullivan**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	510,613
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	8,245,779
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>8,756,392</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(7,526)
<b>Total Adjustments</b>	<b>\$</b>	<b>(7,526)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>8,748,866</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	7,719,588
Expenditure: LIT Correctional Facilities	\$	1,029,278
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>8,748,866</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		1.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>1.7000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	3,257,675
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(1,136,868)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>2,120,807</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(1,312,330)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>808,477</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Sullivan**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$469,500
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$276,176
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$8,058,743
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,740,437
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$8,528,243
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$5,016,614
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,609)
<b>Total Adjustments</b>	<b>(\$5,609)</b>
<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$8,522,634</b>

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$510,613
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.7000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$300,361
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$8,245,779
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.7000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,850,458
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$8,756,392
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$5,150,819
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,526)
<b>Total Adjustments</b>	<b>(\$7,526)</b>
<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$8,748,866</b>

**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	2.6545%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.6545%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	2.6545%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Switzerland**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	311,022
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	2,760,853
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>3,071,875</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	427,779
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(398,258)
<b>Total Adjustments</b>	<b>\$</b>	<b>29,521</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>3,101,396</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	2,138,894
Expenditure: Public Safety	\$	534,723
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	427,779
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>3,101,396</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>1.4500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	(631,230)
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	-
Adjusted Trust account balance for December 31, 2024	\$	(631,230)
(Less): 15% of Certified Distribution for CY 2026	\$	(465,209)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>-</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Switzerland**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$296,392
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$237,114
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$2,742,222
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,193,778
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$3,038,614
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$2,430,891

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$440,403
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$286,096)
<b>Total Adjustments</b>	<b>\$154,307</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$2,985,564</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$311,022
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$248,818
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$2,760,853
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$2,208,682
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$3,071,875
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$2,457,500

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$427,779
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$398,258)
<b>Total Adjustments</b>	<b>\$29,521</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$3,101,396</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	3.8797%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-2.6427%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-0.4228%
<b>Total Percent Change in Certified Distribution</b>	<b>-3.0656%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Tippecanoe**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 9,430,673
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 70,885,845
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 85
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 80,316,603</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (55,080)
<b>Total Adjustments</b>	<b>\$ (55,080)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 80,261,524</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 35,045,442
Expenditure: Public Safety	\$ 11,286,777
Expenditure: Economic Development	\$ 25,081,726
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 8,847,579
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 80,261,524</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5589%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1800%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1411%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.2800%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 36,424,488
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (10,866,279)
Adjusted Trust account balance for December 31, 2024	\$ 25,558,209
(Less): 15% of Certified Distribution for CY 2026	\$ (12,039,229)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 13,518,980</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Tippecanoe**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$8,848,576
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2800%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$6,912,950
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$65,951,964
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$126
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2800%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$51,525,070
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$74,800,666
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$58,438,020

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$44,996)
<b>Total Adjustments</b>	<b>(\$44,996)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$74,755,671</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$9,430,673
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$82
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2800%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$7,367,777
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$70,885,845
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$3
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2800%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$55,379,569
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$80,316,603
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$62,747,346

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$55,080)
<b>Total Adjustments</b>	<b>(\$55,080)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$80,261,524</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	7.3651%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.3651%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	7.3651%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Tipton**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 858,582
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 11,420,473
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 12,279,055</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,837)
<b>Total Adjustments</b>	<b>\$ (2,837)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 12,276,218</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 7,063,547
Expenditure: Public Safety	\$ 613,811
Expenditure: Economic Development	\$ 1,765,887
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 944,324
Special Purpose	\$ 1,888,649
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 12,276,218</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4960%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1300%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3740%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2000%
IC 6-3.6-7 Special Purpose	0.4000%
<b>Total tax rate</b>	<b>2.6000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 4,573,733
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (1,247,173)
Adjusted Trust account balance for December 31, 2024	\$ 3,326,560
(Less): 15% of Certified Distribution for CY 2026	\$ (1,841,433)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 1,485,127</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Tipton**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,055,194
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$405,844
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$11,164,750
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,294,135
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$12,219,944
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$4,699,978

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,954)
<b>Total Adjustments</b>	<b>(\$1,954)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$12,217,989</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$858,582
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.6000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$330,224
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$11,420,473
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.6000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,392,490
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$12,279,055
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$4,722,713

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,837)
<b>Total Adjustments</b>	<b>(\$2,837)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$12,276,218</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	0.4766%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	0.4766%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	0.4766%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Union**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	243,612
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	3,509,391
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>3,753,003</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,289,821
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(313,481)
<b>Total Adjustments</b>	<b>\$</b>	<b>976,340</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>4,729,343</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	1,719,761
Expenditure: Public Safety	\$	859,881
Expenditure: Economic Development	\$	1,375,809
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	343,952
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	429,940
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>4,729,343</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.8000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.2500%
<b>Total tax rate</b>		<b>2.7500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	306,853
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(103,267)
Adjusted Trust account balance for December 31, 2024	\$	203,586
(Less): 15% of Certified Distribution for CY 2026	\$	(709,401)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>-</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Union**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$316,989
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$158,495
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$3,567,201
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$5
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$1,783,603
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$3,884,195
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$1,942,098

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$232,096)
<b>Total Adjustments</b>	<b>(\$232,096)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$3,652,099</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$243,612
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$121,806
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$3,509,391
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$1,754,696
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$3,753,003
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$1,876,502

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,289,821
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$313,481)
<b>Total Adjustments</b>	<b>\$976,340</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$4,729,343</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	29.4966%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-5.8207%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	35.3173%
Total Percent Change in Certified Distribution	29.4966%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Vanderburgh**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 8,472,442
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 66,937,395
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 1,201
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 75,411,038</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 260,971
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (400,330)
<b>Total Adjustments</b>	<b>\$ (139,359)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 75,271,679</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 54,406,369
Expenditure: Public Safety	\$ 12,043,469
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 3,010,867
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 5,810,974
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 75,271,679</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.9035%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0500%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0965%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.2500%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 29,078,566
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (7,524,468)
Adjusted Trust account balance for December 31, 2024	\$ 21,554,098
(Less): 15% of Certified Distribution for CY 2026	\$ (11,290,752)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 10,263,346</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Vanderburgh**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$10,219,633
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.2000%	
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$8,516,361
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$61,317,233
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$189
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023	1.2125%	
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$50,571,070
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$71,537,055
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		\$59,087,431

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,313,090
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$286,113)
<b>Total Adjustments</b>		<b>\$2,026,977</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$73,564,031</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$8,472,442
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023	1.2125%	
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024		\$6,987,581
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025		\$66,937,395
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$1,201
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2024	1.2500%	
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025		\$53,550,877
IC 6-3.6-9-4 Total FY 2025 Processed Collections		\$75,411,038
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025		\$60,538,458

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$260,971
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$400,330)
<b>Total Adjustments</b>		<b>(\$139,359)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$75,271,679</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	2.3213%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.1109%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	-2.7896%
Total Percent Change in Certified Distribution	2.3213%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Vermillion**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	363,862
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	6,185,372
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>6,549,234</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(7,731)
<b>Total Adjustments</b>	<b>\$</b>	<b>(7,731)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>6,541,504</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	2,180,501
Expenditure: Public Safety	\$	3,270,752
Expenditure: Economic Development	\$	1,090,251
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>6,541,504</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>1.5000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	2,670,294
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(1,001,125)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>1,669,169</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(981,226)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>687,944</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Vermillion**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$676,957
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$451,305
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$6,072,419
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$4,048,279
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$6,749,376
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$4,499,584

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,863)
<b>Total Adjustments</b>	<b>(\$5,863)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$6,743,514</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$363,862
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.5000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$242,575
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$6,185,372
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.5000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$4,123,581
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$6,549,234
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$4,366,156

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,731)
<b>Total Adjustments</b>	<b>(\$7,731)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$6,541,504</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	-2.9956%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-2.9956%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	-2.9956%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Vigo**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	5,588,064
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	51,239,054
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	59
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>56,827,177</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(28,230)
<b>Total Adjustments</b>		<b>\$</b>	<b>(28,230)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 56,798,947**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	21,299,605
Expenditure: Public Safety	\$	8,519,842
Expenditure: Economic Development	\$	14,199,737
Expenditure: LIT Correctional Facilities	\$	5,679,895
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	7,099,868
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>56,798,947</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8	Expenditure: Public Safety	0.3000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.2500%
<b>Total tax rate</b>		<b>2.0000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	17,180,806
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(3,836,878)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>13,343,928</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(8,519,842)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>4,824,086</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Vigo**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$8,033,024
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$4,016,512
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$48,329,583
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$33
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$24,164,808
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$56,362,640
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$28,181,320

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$13,765)
<b>Total Adjustments</b>	<b>(\$13,765)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$56,348,875</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,588,064
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$2,794,032
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$51,239,054
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$59
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$25,619,557
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$56,827,177
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$28,413,589

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$28,230)
<b>Total Adjustments</b>	<b>(\$28,230)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$56,798,947</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	0.7987%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	0.7987%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	0.7987%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Wabash**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 3,755,751
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 23,396,899
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 27,152,650</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,897)
<b>Total Adjustments</b>	<b>\$ (5,897)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 27,146,753</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 16,007,223
Expenditure: Public Safety	\$ 3,182,723
Expenditure: Economic Development	\$ 2,340,237
Expenditure: LIT Correctional Facilities	\$ 1,872,190
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 3,744,380
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 27,146,753</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.7100%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3400%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.4000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.9000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 8,196,409
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,518,581)
Adjusted Trust account balance for December 31, 2024	\$ 4,677,828
(Less): 15% of Certified Distribution for CY 2026	\$ (4,072,013)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 605,815</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Wabash**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,340,787
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.9000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,496,823
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$23,182,958
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.9000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$7,994,123
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$27,523,745
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,490,947

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,371)
<b>Total Adjustments</b>	<b>(\$4,371)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$27,519,374</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$3,755,751
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.9000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,295,087
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$23,396,899
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.9000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,067,896
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$27,152,650
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$9,362,983

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,897)
<b>Total Adjustments</b>	<b>(\$5,897)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$27,146,753</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	-1.3540%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-1.3540%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	-1.3540%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Warren**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 402,397
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 5,395,717
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 2,139
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 5,800,253</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (6,029)
<b>Total Adjustments</b>	<b>\$ (6,029)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 5,794,224</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 3,553,062
Expenditure: Public Safety	\$ 819,937
Expenditure: Economic Development	\$ 546,625
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 874,600
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 5,794,224</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3200%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.1200%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 2,182,350
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (646,125)
Adjusted Trust account balance for December 31, 2024	\$ 1,536,225
(Less): 15% of Certified Distribution for CY 2026	\$ (869,134)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 667,091</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Warren**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$546,842
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$257,944
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$5,531,074
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$2,608,997
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$6,077,916</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$2,866,942</b>
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,347)
<b>Total Adjustments</b>	<b>(\$3,347)</b>
<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$6,074,570</b>

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$402,397
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1200%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$189,810
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$5,395,717
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,139
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1200%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$2,546,158
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$5,800,253</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$2,735,968</b>
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,029)
<b>Total Adjustments</b>	<b>(\$6,029)</b>
<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$5,794,224</b>

**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>-4.6151%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>-4.6151%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>0.0000%</b>
Total Percent Change in Certified Distribution	<b>-4.6151%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Warrick**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	4,827,856
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	26,119,839
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	833
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>30,948,528</b>

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(231,250)
<b>Total Adjustments</b>	<b>\$</b>	<b>(231,250)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>30,717,278</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	15,358,639
Expenditure: Economic Development	\$	15,358,639
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>30,717,278</b>

<b>CY 2026 tax rates</b>		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
<b>Total tax rate</b>		<b>1.0000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>		
Trust account balance for December 31, 2024	\$	12,788,973
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(2,927,502)
Adjusted Trust account balance for December 31, 2024	\$	9,861,471
(Less): 15% of Certified Distribution for CY 2026	\$	(4,607,592)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>5,253,880</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Warrick**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$5,336,310
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$5,336,310
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$24,926,255
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$24,926,255
IC 6-3.6-9-4 Total FY 2024 Processed Collections	<b>\$30,262,565</b>
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	<b>\$30,262,565</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$161,740)
<b>Total Adjustments</b>	<b>(\$161,740)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$30,100,826</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$4,827,856
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$4,827,856
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$26,119,839
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$833
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$26,120,672
IC 6-3.6-9-4 Total FY 2025 Processed Collections	<b>\$30,948,528</b>
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	<b>\$30,948,528</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$231,250)
<b>Total Adjustments</b>	<b>(\$231,250)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$30,717,278</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	<b>2.0480%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>2.0480%</b>
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>2.0480%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Washington**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	1,191,620
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	12,910,756
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>14,102,376</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(593,369)
<b>Total Adjustments</b>		<b>\$</b>	<b>(593,369)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 13,509,007**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	9,388,760
Expenditure: Public Safety	\$	1,958,806
Expenditure: Economic Development	\$	2,161,441
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>13,509,007</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.3900%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2900%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3200%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>2.0000%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	3,375,946
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(615,902)
Adjusted Trust account balance for December 31, 2024	\$	2,760,044
(Less): 15% of Certified Distribution for CY 2026	\$	(2,026,351)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>733,693</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Washington**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,139,670
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$569,835
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$12,440,425
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$6,220,213
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$13,580,095
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$6,790,048

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$428,756)
<b>Total Adjustments</b>	<b>(\$428,756)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$13,151,339</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,191,620
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.0000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$595,810
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$12,910,756
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.0000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$6,455,378
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$14,102,376
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$7,051,188

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$593,369)
<b>Total Adjustments</b>	<b>(\$593,369)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$13,509,007</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	2.7196%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.7196%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	2.7196%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.



**Wayne**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

**Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4\***

Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$	1,836,930
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$	19,651,329
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	408
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
<b>Total FY 2025 Processed Collections</b>	<b>\$</b>	<b>21,488,667</b>

**Adjustments allowed under IC 6-3.6-9**

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(349,070)
<b>Total Adjustments</b>		<b>\$</b>	<b>(349,070)</b>

**Total CY 2026 certified distributions after adjustments\*\***

**\$ 21,139,596**

**Breakdown of CY 2026 certified distributions after adjustments**

Expenditure: Certified Shares	\$	16,911,677
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	4,227,919
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Expenditure: Judicial System	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$</b>	<b>21,139,596</b>

**CY 2026 tax rates**

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9	Expenditure: Judicial System	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
<b>Total tax rate</b>		<b>1.2500%</b>

**Calculation of excess balance under IC 6-3.6-9-15\*\*\***

Trust account balance for December 31, 2024	\$	7,673,082
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$	(2,102,885)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$</b>	<b>5,570,197</b>
(Less): 15% of Certified Distribution for CY 2026	\$	(3,170,939)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$</b>	<b>2,399,257</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Wayne**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,417,594
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,934,075
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$19,031,453
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$179
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$15,225,306
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$21,449,226
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$17,159,381

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$251,213)
<b>Total Adjustments</b>	<b>(\$251,213)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$21,198,013</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,836,930
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$408
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.2500%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,469,870
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,651,329
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.2500%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$15,721,063
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$21,488,667
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$17,190,934

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$349,070)
<b>Total Adjustments</b>	<b>(\$349,070)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$21,139,596</b>
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**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	-0.2756%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-0.2756%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	-0.2756%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Wells**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 1,768,732
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 17,972,183
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 19,740,915</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (10,543)
<b>Total Adjustments</b>	<b>\$ (10,543)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 19,730,372</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 13,153,581
Expenditure: Public Safety	\$ 2,536,762
Expenditure: Economic Development	\$ 2,348,854
Expenditure: LIT Correctional Facilities	\$ 657,679
Expenditure: Emergency medical services	\$ 1,033,496
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 19,730,372</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2700%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0700%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.1100%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.1000%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 7,434,704
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (2,298,397)
<b>Adjusted Trust account balance for December 31, 2024</b>	<b>\$ 5,136,307</b>
(Less): 15% of Certified Distribution for CY 2026	\$ (2,959,556)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,176,751</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

Wells  
Explanation of change from CY 2025 to CY 2026  
LIT Certified Distributions

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,069,791
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$985,615
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$17,038,889
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$8,113,757
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$19,108,680
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$9,099,371

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$8,158)
<b>Total Adjustments</b>	<b>(\$8,158)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$19,100,522</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$1,768,732
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	2.1000%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$842,253
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$17,972,183
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	2.1000%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$8,558,182
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$19,740,915
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$9,400,436

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$10,543)
<b>Total Adjustments</b>	<b>(\$10,543)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$19,730,372</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	3.2976%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.2976%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>3.2976%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**White**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,824,553
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 15,959,581
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 18,784,134</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (8,024)
<b>Total Adjustments</b>	<b>\$ (8,024)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 18,776,110</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 16,186,301
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,023,288
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 566,521
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 18,776,110</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	2.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0700%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>2.3200%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 8,714,003
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,410,006)
Adjusted Trust account balance for December 31, 2024	\$ 5,303,997
(Less): 15% of Certified Distribution for CY 2026	\$ (2,816,417)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,487,581</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

White  
Explanation of change from CY 2025 to CY 2026  
LIT Certified Distributions

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$2,277,999
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.3200%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023		\$981,896
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024		\$15,640,975
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		2.3200%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024		\$6,741,800
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$17,918,974
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024		\$7,723,696

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,231)
<b>Total Adjustments</b>		<b>(\$5,231)</b>

<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$17,913,743</b>
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**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>		
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024		\$2,824,553
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2023		2.3200%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024		\$1,217,480
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025		\$15,959,581
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2024		2.3200%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025		\$6,879,130
IC 6-3.6-9-4 Total FY 2025 Processed Collections		\$18,784,134
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025		\$8,096,609

<b>Adjustments allowed under IC 6-3.6-9</b>		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$8,024)
<b>Total Adjustments</b>		<b>(\$8,024)</b>

<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$18,776,110</b>
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<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2025 to CY 2026	4.8140%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.8140%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
<b>Total Percent Change in Certified Distribution</b>	<b>4.8140%</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

**Whitley**  
**Certified Distributions Calculation Breakdown**  
**LIT Certified Distributions**

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$ 2,226,638
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$ 19,295,190
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
<b>Total FY 2025 Processed Collections</b>	<b>\$ 21,521,828</b>

<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (4,716)
<b>Total Adjustments</b>	<b>\$ (4,716)</b>

<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 21,517,113</b>
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<b>Breakdown of CY 2026 certified distributions after adjustments</b>	
Expenditure: Certified Shares	\$ 12,785,734
Expenditure: Public Safety	\$ 3,196,434
Expenditure: Economic Development	\$ 2,557,147
Expenditure: LIT Correctional Facilities	\$ 2,557,147
Expenditure: Emergency medical services	\$ -
Expenditure: Judicial System	\$ -
Property Tax Relief	\$ 420,651
Special Purpose	\$ -
<b>Total CY 2026 certified distributions after adjustments**</b>	<b>\$ 21,517,113</b>

<b>CY 2026 tax rates</b>	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-6-2.9 Expenditure: Judicial System	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0329%
IC 6-3.6-7 Special Purpose	0.0000%
<b>Total tax rate</b>	<b>1.6829%</b>

<b>Calculation of excess balance under IC 6-3.6-9-15***</b>	
Trust account balance for December 31, 2024	\$ 8,528,823
(Less): Estimated distributions in CY 2025 (Not included in Trust balance 2024)	\$ (3,041,739)
Adjusted Trust account balance for December 31, 2024	\$ 5,487,084
(Less): 15% of Certified Distribution for CY 2026	\$ (3,227,567)
<b>Excess account balance to be distributed on June 1st pursuant to IC 6-3.6-9-15***</b>	<b>\$ 2,259,517</b>

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

\*\* Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

\*\* Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/25/2025

**Whitley**  
**Explanation of change from CY 2025 to CY 2026**  
**LIT Certified Distributions**

**CY 2025 Certified Distributions**

<b>Processed Collections from July 1, 2023 to June 30, 2024 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,105,445
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6829%
Processed Collections at 0.1% from July 1, 2023 to December 31, 2023	\$1,251,081
Amounts reported on individual income tax returns processed between January 1, 2024 and June 30, 2024	\$17,678,948
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6829%
Processed Collections at 0.1% from January 1, 2024 to June 30, 2024	\$10,505,050
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$19,784,393
Processed Collections at 0.1% from July 1, 2023 to June 30, 2024	\$11,756,131
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,445)
<b>Total Adjustments</b>	<b>(\$3,445)</b>
<b>Total CY 2025 Certified Distribution after Adjustments</b>	<b>\$19,780,948</b>

**CY 2026 Certified Distributions**

<b>Processed Collections from July 1, 2024 to June 30, 2025 under 6-3.6-9-4*</b>	
Amounts reported on individual income tax returns processed between July 1, 2024 and December 31, 2024	\$2,226,638
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2023	1.6829%
Processed Collections at 0.1% from July 1, 2024 to December 31, 2024	\$1,323,096
Amounts reported on individual income tax returns processed between January 1, 2025 and June 30, 2025	\$19,295,190
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2024	1.6829%
Processed Collections at 0.1% from January 1, 2025 to June 30, 2025	\$11,465,441
IC 6-3.6-9-4 Total FY 2025 Processed Collections	\$21,521,828
Processed Collections at 0.1% from July 1, 2024 to June 30, 2025	\$12,788,536
<b>Adjustments allowed under IC 6-3.6-9</b>	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,716)
<b>Total Adjustments</b>	<b>(\$4,716)</b>
<b>Total CY 2026 Certified Distribution after Adjustments</b>	<b>\$21,517,113</b>

**Year Over Year Comparisons**

Percent change in total certified distributions from CY 2025 to CY 2026	8.7770%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.7770%
Percent change in certified distribution that is due to a rate change for CY 2026 distributions	0.0000%
Total Percent Change in Certified Distribution	8.7770%

\* The processed collections amounts from July-December 2024 are based on the latest collections information from CY 2023, and the processed collections amounts from January-June 2025 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.