

GENERAL FUND
COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE
(Millions of Dollars)

	Actual <u>FY 2022</u>	Estimated <u>FY 2023</u>
Resources:		
Beginning Balance	2,621.2	4,508.1
Current Year Resources		
Actual/Forecasted Revenue	21,190.7	20,279.7
Hospital Assessment Fees (HAF)	141.8	270.0
Quality Assessment Fees (QAF)	46.8	43.2
Miscellaneous Unforecasted Revenue ¹	15.5	15.5
Surplus Lottery Revenue per IC 4-30-17-3	48.4	-
2022 Outside Acts ²	-	(338.1)
Total Current Year Resources	21,443.2	20,270.3
Total Resources	24,064.4	24,778.4
Uses - Appropriations, Expenditures, and Reversions:		
Appropriations		
HEA 1001-2021 Appropriations (Less non-recurring appropriations)	17,726.9	18,596.4
Capital Line Item Projects for State Agencies and Universities	483.3	25.3
Capital Reserve Account	50.0	500.0
Total Appropriations	18,260.2	19,121.7
Other Expenditures and Transfers		
2021 Outside Acts ²	0.2	4.1
2022 Outside Acts ²	-	2.7
Augmentations ³	9.0	-
Judgments and Settlements ⁴	17.6	8.9
Surplus FY 2022 Tuition Support Appropriation	(93.6)	-
Transfer of Tuition Support Surplus to Tuition Reserve	93.6	-
Transfer to Rainy Day Fund per IC 4-10-18-4	-	450.3
SEA 382-2022 Sec. 2 - GIS Transfer to Indiana Data Mapping & Standards Fund	7.1	-
SEA 361-2022 Sec. 29 - IEDC Business Promotion and Innovation	300.0	-
Excess reserves transfer per IC 4-10-22-1 (Pension Stabilization Fund) ⁶	545.4	-
Excess reserves transfer per IC 4-10-22-1 (Automatic Taxpayer Refund) ⁶	545.4	-
Excess reserves transfer per IC 4-10-22-1.5 (Pre-1996 Account)	-	2,500.0
Total Expenditures and Transfers	1,424.7	2,966.0
Reversions		
Stadium/Convention Center Reversion	(40.5)	(82.7)
Current Year Reversions	(45.3)	(25.0)
Reversions (Prior Year, Distributions, Capital, and Reconciliations) ⁵	(42.8)	(22.0)
Total Reversions	(128.6)	(129.7)
Total Net Uses	19,556.3	21,958.0
General Fund Balance at Year End	4,508.1	2,820.4
Reserve Balances:		
Medicaid Contingency & Reserve	214.7	429.2
Transfer in from Forecasted Medicaid Surplus	214.5	199.5
Ending Balance	429.2	628.7
State Tuition Reserve		
Starting Balance	549.4	644.3
Interest	1.3	1.8
Transfer In	93.6	-
Ending Balance	644.3	646.1
Rainy Day Fund		
Starting Balance	537.4	543.1
Interest	5.7	6.5
Transfer per IC 4-10-18-4	-	450.3
Ending Balance	543.1	999.9
Total General Fund Combined Balances	6,124.7	5,095.1
<i>Net Combined Balances as a Percent of Current Year Resources</i>	28.6%	25.1%
<i>Net Combined Balances as a Percent of the Following Year's Total Appropriations</i>	32.0%	