

Adams
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	2,165,643
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	14,383,715
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	16,549,358

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	(243,813)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(51,377)
Total Adjustments	\$	(295,190)

Total CY 2024 certified distributions after adjustments**	\$	16,254,168
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	6,095,313
Expenditure: Public Safety	\$	3,149,245
Expenditure: Economic Development	\$	4,063,542
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	2,946,068
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	16,254,168

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3100%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2900%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.6000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Adams
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,315,783
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.6240%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$810,211
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$14,169,824
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.6240%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$8,725,261
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$15,485,607
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$9,535,472

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$23,603)
Total Adjustments		(\$23,603)

Total CY 2023 Certified Distribution after Adjustments	\$15,462,004
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$2,165,643
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.6240%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$1,333,524
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$14,383,715
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.6240%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$8,856,967
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$16,549,358
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$10,190,491

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	(\$243,813)
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$51,377)
Total Adjustments		(\$295,190)

Total CY 2024 Certified Distribution after Adjustments	\$16,254,168
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	5.1233%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.7001%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-1.5769%
Total Percent Change in Certified Distribution	5.1233%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Allen
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	57,337,438
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	162,073,697
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	809
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	219,411,944

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	16,294,833
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(172,377)
Total Adjustments	\$	16,122,456

Total CY 2024 certified distributions after adjustments**	\$	235,534,401
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	71,415,808
Expenditure: Public Safety	\$	14,813,484
Expenditure: Economic Development	\$	78,511,467
Expenditure: LIT Correctional Facilities	\$	16,294,833
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	54,498,809
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	235,534,401

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.4821%
IC 6-3.6-6-8 Expenditure: Public Safety		0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5300%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.1100%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.3679%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.5900%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Allen
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$19,751,018
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$7
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020	1.4800%	
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$13,345,287
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$161,003,780
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$906
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.4800%	
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$108,786,950
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$180,755,711
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$122,132,237

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$75,316)
Total Adjustments		(\$75,316)

Total CY 2023 Certified Distribution after Adjustments	\$180,680,395
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$57,337,438
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$9
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.4800%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$38,741,518
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$162,073,697
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$800
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.4800%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$109,509,795
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$219,411,944
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$148,251,314

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$16,294,833
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$172,377)
Total Adjustments		\$16,122,456

Total CY 2024 Certified Distribution after Adjustments	\$235,534,401
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	30.3597%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	21.3411%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	9.0186%
Total Percent Change in Certified Distribution	30.3597%

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Bartholomew
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	8,071,872
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	43,911,674
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	51,983,546

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(23,866)
Total Adjustments	\$	(23,866)

Total CY 2024 certified distributions after adjustments**	\$	51,959,679
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	37,114,057
Expenditure: Public Safety	\$	1,484,562
Expenditure: Economic Development	\$	7,422,811
Expenditure: LIT Correctional Facilities	\$	5,938,249
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	51,959,679

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.2500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

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Bartholomew
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$5,563,954
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.7500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$3,179,402
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$42,450,222
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$24,257,270
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$48,014,176
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$27,436,672

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$10,835)
Total Adjustments		(\$10,835)

Total CY 2023 Certified Distribution after Adjustments	\$48,003,341
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$8,071,872
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$4,612,498
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$43,911,674
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$25,092,385
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$51,983,546
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$29,704,883

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$23,866)
Total Adjustments		(\$23,866)

Total CY 2024 Certified Distribution after Adjustments	\$51,959,679
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	8.2418%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.2418%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	8.2418%

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Benton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	285,234
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	3,988,679
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	4,273,913

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(3,993)
Total Adjustments	\$	(3,993)

Total CY 2024 certified distributions after adjustments**	\$	4,269,921
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	2,385,430
Expenditure: Public Safety	\$	596,358
Expenditure: Economic Development	\$	596,358
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	691,775
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	4,269,921

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2900%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7900%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Benton
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$151,805
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.7900%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$84,807
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$3,671,943
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$34
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7900%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$2,051,384
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$3,823,782
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$2,136,191

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$286)
Total Adjustments		(\$286)

Total CY 2023 Certified Distribution after Adjustments	\$3,823,496
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$285,234
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7900%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$159,349
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$3,988,679
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.7900%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$2,228,312
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$4,273,913
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$2,387,661

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,993)
Total Adjustments		(\$3,993)

Total CY 2024 Certified Distribution after Adjustments	\$4,269,921
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	11.6758%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	11.6758%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	11.6758%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Blackford
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	235,926
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	3,858,880
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	4,094,806

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	2,728,613
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,886)
Total Adjustments	\$	2,726,727

Total CY 2024 certified distributions after adjustments**	\$	6,821,533
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	2,728,613
Expenditure: Public Safety	\$	2,865,044
Expenditure: Economic Development	\$	682,153
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	545,723
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	6,821,533

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		1.0500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.5000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Blackford
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$204,846
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.5000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$136,564
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$3,634,209
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.5000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$2,422,806
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$3,839,055
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$2,559,370

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,396)
Total Adjustments		(\$1,396)

Total CY 2023 Certified Distribution after Adjustments	\$3,837,659
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$235,926
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$157,284
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$3,858,880
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$2,572,587
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$4,094,806
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$2,729,871

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,728,613
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,886)
Total Adjustments		\$2,726,727

Total CY 2024 Certified Distribution after Adjustments	\$6,821,533
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	77.7525%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.6515%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	71.1010%
Total Percent Change in Certified Distribution	77.7525%

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Boone
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	17,098,743
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	51,951,603
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	53,968
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	69,104,314

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	7,310,932
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(32,308)
Total Adjustments	\$	7,278,625

Total CY 2024 certified distributions after adjustments**	\$	76,382,939
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	44,931,141
Expenditure: Public Safety	\$	22,465,570
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	8,986,228
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	76,382,939

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Boone
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$11,881,185
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020	1.5000%	
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$7,920,790
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$50,878,138
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.5000%	
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$33,918,759
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$62,759,323
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$41,839,549

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$8,365,568
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$17,563)
Total Adjustments		\$8,348,005

Total CY 2023 Certified Distribution after Adjustments	\$71,107,328
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$17,098,743
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$53,493
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.5000%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$11,434,824
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$51,951,603
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$475
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.5500%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$33,517,470
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$69,104,314
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$44,952,294

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$7,310,932
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$32,308)
Total Adjustments		\$7,278,625

Total CY 2024 Certified Distribution after Adjustments	\$76,382,939
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	7.4192%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.9024%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-1.4832%
Total Percent Change in Certified Distribution	7.4192%

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Brown
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,472,917
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	9,934,777
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	11,407,694

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,545)
Total Adjustments	\$	(1,545)

Total CY 2024 certified distributions after adjustments**	\$	11,406,150
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	6,885,998
Expenditure: Public Safety	\$	1,130,038
Expenditure: Economic Development	\$	1,130,038
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	2,260,076
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	11,406,150

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.5234%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.5234%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Brown
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$983,827
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.5234%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$389,882
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$9,887,261
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$155
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5234%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$3,918,291
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$10,871,243
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$4,308,173

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$786)
Total Adjustments	(\$786)

Total CY 2023 Certified Distribution after Adjustments	\$10,870,457
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,472,917
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5234%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$583,703
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$9,934,777
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5234%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$3,937,060
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$11,407,694
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$4,520,763

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,545)
Total Adjustments	(\$1,545)

Total CY 2024 Certified Distribution after Adjustments	\$11,406,150
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	4.9280%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.9280%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	4.9280%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Carroll
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	768,819
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	12,040,359
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	12,809,178

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,771)
Total Adjustments	\$	(1,771)

Total CY 2024 certified distributions after adjustments**	\$	12,807,408
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	9,201,750
Expenditure: Public Safety	\$	507,046
Expenditure: Economic Development	\$	845,076
Expenditure: LIT Correctional Facilities	\$	1,126,768
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	1,126,768
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	12,807,408

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.6333%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0900%
IC 6-3.6-6-9 Expenditure: Economic Development		0.1500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.2733%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Carroll
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$544,762
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.2733%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$239,635
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$11,643,369
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.2733%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$5,121,792
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$12,188,131
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$5,361,427

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$705)
Total Adjustments		(\$705)

Total CY 2023 Certified Distribution after Adjustments	\$12,187,425
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$768,819
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.2733%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$338,195
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$12,040,359
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.2733%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$5,296,423
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$12,809,178
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$5,634,618

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,771)
Total Adjustments		(\$1,771)

Total CY 2024 Certified Distribution after Adjustments	\$12,807,408
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	5.0871%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.0870%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	5.0870%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Cass
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 2,097,285
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 22,799,355
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 24,896,640

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 194,181
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,543)
Total Adjustments	\$ 186,638

Total CY 2024 certified distributions after adjustments**	\$ 25,083,278
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 8,502,806
Expenditure: Public Safety	\$ 4,251,403
Expenditure: Economic Development	\$ 2,125,702
Expenditure: LIT Correctional Facilities	\$ 1,700,561
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 8,502,806
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 25,083,278

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.9500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Cass
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,332,559
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.7000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$493,540
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$20,423,016
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.7000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$7,564,080
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$21,755,575
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$8,057,620

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,014,370
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$377)
Total Adjustments		\$2,013,993

Total CY 2023 Certified Distribution after Adjustments	\$23,769,568
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$2,097,285
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.7000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$776,772
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$22,799,355
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.9500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$7,728,595
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$24,896,640
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$8,505,367

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$194,181
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,543)
Total Adjustments		\$186,638

Total CY 2024 Certified Distribution after Adjustments	\$25,083,278
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	5.5269%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	13.1845%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-7.6576%
Total Percent Change in Certified Distribution	5.5269%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Clark
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	10,349,980
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	63,484,901
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	73,834,881

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(3,557,994)
Total Adjustments	\$	(3,557,994)

Total CY 2024 certified distributions after adjustments**	\$	70,276,888
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	35,138,444
Expenditure: Public Safety	\$	7,379,073
Expenditure: Economic Development	\$	8,784,611
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	1,405,538
Property Tax Relief	\$	17,569,222
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	70,276,888

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2100%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0400%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.0000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Clark
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$5,565,266
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$422
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.0000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$2,782,844
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$59,854,993
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$29,927,497
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$65,420,681
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$32,710,340

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,653,425)
Total Adjustments	(\$1,653,425)

Total CY 2023 Certified Distribution after Adjustments	\$63,767,256
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$10,349,980
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$5,174,990
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$63,484,901
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$31,742,451
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$73,834,881
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$36,917,441

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,557,994)
Total Adjustments	(\$3,557,994)

Total CY 2024 Certified Distribution after Adjustments	\$70,276,888
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	10.2084%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.2084%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	10.2084%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Clay
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,269,109
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	13,668,630
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	14,937,739

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(4,479)
Total Adjustments	\$	(4,479)

Total CY 2024 certified distributions after adjustments**	\$	14,933,261
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	6,354,579
Expenditure: Public Safety	\$	2,224,103
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	4,765,934
Special Purpose	\$	1,588,645
Total CY 2024 certified distributions after adjustments**	\$	14,933,261

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.7500%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.3500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Clay
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$973,557
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.3500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$414,280
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$12,695,636
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.3500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$5,402,398
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$13,669,193
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$5,816,678

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,905)
Total Adjustments	(\$1,905)

Total CY 2023 Certified Distribution after Adjustments	\$13,667,288
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,269,109
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.3500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$540,046
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$13,668,630
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$5,816,438
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$14,937,739
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$6,356,485

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,479)
Total Adjustments	(\$4,479)

Total CY 2024 Certified Distribution after Adjustments	\$14,933,261
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	9.2628%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.2628%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	9.2628%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Clinton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,451,883
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	18,240,547
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	19,692,430

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,607,429
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,424)
Total Adjustments	\$	1,606,006

Total CY 2024 certified distributions after adjustments**	\$	21,298,436
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	8,037,146
Expenditure: Public Safety	\$	4,018,573
Expenditure: Economic Development	\$	2,009,286
Expenditure: LIT Correctional Facilities	\$	1,607,429
Expenditure: Emergency medical services	\$	1,607,429
Property Tax Relief	\$	4,018,573
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	21,298,436

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.6500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Clinton
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$947,553
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.4500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$386,756
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$17,441,180
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.4500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$7,118,849
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$18,388,733
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$7,505,605

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$689)
Total Adjustments		(\$689)

Total CY 2023 Certified Distribution after Adjustments	\$18,388,044
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,451,883
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.4500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$592,605
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$18,240,547
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.4500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$7,445,121
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$19,692,430
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$8,037,727

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,607,429
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,424)
Total Adjustments		\$1,606,006

Total CY 2024 Certified Distribution after Adjustments	\$21,298,436
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	15.8276%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.0859%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	8.7417%
Total Percent Change in Certified Distribution	15.8276%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Crawford
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	149,353
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	1,972,483
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	2,121,836

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,341,215
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(58,429)
Total Adjustments	\$	1,282,786

Total CY 2024 certified distributions after adjustments**	\$	3,404,621
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	1,547,555
Expenditure: Public Safety	\$	928,533
Expenditure: Economic Development	\$	515,852
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	412,681
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	3,404,621

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.4500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.6500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Crawford
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$82,750
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.0000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$82,750
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$1,847,785
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.0000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$1,847,785
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$1,930,535
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$1,930,535

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$27,687)
Total Adjustments	(\$27,687)

Total CY 2023 Certified Distribution after Adjustments	\$1,902,848
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$149,353
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$149,353
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$1,972,483
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$1,972,483
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$2,121,836
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$2,121,836

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,341,215
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$58,429)
Total Adjustments	\$1,282,786

Total CY 2024 Certified Distribution after Adjustments	\$3,404,621
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	78.9224%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.4378%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	70.4846%
Total Percent Change in Certified Distribution	78.9224%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Daviess
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 2,202,604
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 11,835,060
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 14,037,664

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,120)
Total Adjustments	\$ (2,120)

Total CY 2024 certified distributions after adjustments**	\$ 14,035,543
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 9,357,029
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,339,257
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 2,339,257
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 14,035,543

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Daviess
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,273,973
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.5000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$849,315
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$11,532,734
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.5000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$7,688,489
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$12,806,707
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$8,537,805
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$434)
Total Adjustments		(\$434)
Total CY 2023 Certified Distribution after Adjustments		\$12,806,273

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$2,202,604
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$1,468,403
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$11,835,060
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$7,890,040
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$14,037,664
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$9,358,443
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$2,120)
Total Adjustments		(\$2,120)
Total CY 2024 Certified Distribution after Adjustments		\$14,035,543

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	9.5990%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.5990%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	9.5990%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Dearborn
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	2,536,284
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	18,158,050
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	20,694,334

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	(848,345)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	3,211,914
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,422,847)
Total Adjustments	\$	940,722

Total CY 2024 certified distributions after adjustments**	\$	21,635,056
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	9,272,167
Expenditure: Public Safety	\$	6,181,445
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	3,090,722
Expenditure: Emergency medical services	\$	3,090,722
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	21,635,056

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.4000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Dearborn
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$1,756,232
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.2000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$1,463,527
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$17,357,052
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$14,464,210
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$19,113,284
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$15,927,737

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$690,143)
Total Adjustments	(\$690,143)

Total CY 2023 Certified Distribution after Adjustments	\$18,423,142
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,536,284
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$2,113,570
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$18,158,050
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$15,131,708
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$20,694,334
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$17,245,278

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	(\$848,345)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,211,914
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,422,847)
Total Adjustments	\$940,722

Total CY 2024 Certified Distribution after Adjustments	\$21,635,056
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	17.4341%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.6048%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	17.4341%
Total Percent Change in Certified Distribution	22.0389%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Decatur
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 961,199
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 16,833,175
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 17,794,374

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (28,742)
Total Adjustments	\$ (28,742)

Total CY 2024 certified distributions after adjustments**	\$ 17,765,631
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 9,024,941
Expenditure: Public Safety	\$ 1,776,563
Expenditure: Economic Development	\$ 1,776,563
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 568,500
Special Purpose	\$ 4,619,064
Total CY 2024 certified distributions after adjustments**	\$ 17,765,631

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2700%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0800%
IC 6-3.6-7 Special Purpose	0.6500%
Total tax rate	2.5000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Decatur
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$812,483
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.5000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$324,993
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$16,661,793
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$6,664,717
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$17,474,276
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$6,989,710

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$15,468)
Total Adjustments	(\$15,468)

Total CY 2023 Certified Distribution after Adjustments	\$17,458,808
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$961,199
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$384,480
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$16,833,175
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$6,733,270
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$17,794,374
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$7,117,750

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$28,742)
Total Adjustments	(\$28,742)

Total CY 2024 Certified Distribution after Adjustments	\$17,765,631
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	1.7574%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.7574%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	1.7574%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

DeKalb
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 8,605,340
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 24,893,619
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 33,498,959

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (31,729)
Total Adjustments	\$ (31,729)

Total CY 2024 certified distributions after adjustments**	\$ 33,467,231
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 15,712,315
Expenditure: Public Safety	\$ 3,928,079
Expenditure: Economic Development	\$ 3,928,079
Expenditure: LIT Correctional Facilities	\$ 2,042,601
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 7,856,157
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 33,467,231

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1300%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.1300%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

DeKalb
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$3,717,660
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.1300%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$1,745,380
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$24,329,972
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1300%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$11,422,522
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$28,047,632
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$13,167,902

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$13,693)
Total Adjustments	(\$13,693)

Total CY 2023 Certified Distribution after Adjustments	\$28,033,939
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$8,605,340
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1300%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$4,040,066
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$24,893,619
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1300%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$11,687,145
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$33,498,959
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$15,727,211

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$31,729)
Total Adjustments	(\$31,729)

Total CY 2024 Certified Distribution after Adjustments	\$33,467,231
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	19.3811%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	-3.0261%
Percent change in certified distribution that is due to processed collections	19.3811%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	16.3550%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Delaware
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	4,058,488
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	33,743,874
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	37,802,362

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(11,892)
Total Adjustments	\$	(11,892)

Total CY 2024 certified distributions after adjustments**	\$	37,790,471
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	15,116,188
Expenditure: Public Safety	\$	6,298,412
Expenditure: Economic Development	\$	10,077,459
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	6,298,412
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	37,790,471

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.5000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Delaware
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$2,742,078
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.5000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$1,828,052
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$32,876,821
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$16
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$21,917,891
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$35,618,915
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$23,745,943

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,421)
Total Adjustments	(\$4,421)

Total CY 2023 Certified Distribution after Adjustments	\$35,614,495
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$4,058,488
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$2,705,659
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$33,743,874
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$22,495,916
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$37,802,362
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$25,201,575

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$11,892)
Total Adjustments	(\$11,892)

Total CY 2024 Certified Distribution after Adjustments	\$37,790,471
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	6.1098%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.1098%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	6.1098%

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Dubois
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 3,286,250
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 16,458,925
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 19,745,175

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (15,832)
Total Adjustments	\$ (15,832)

Total CY 2024 certified distributions after adjustments**	\$ 19,729,343
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 9,864,671
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 6,576,448
Expenditure: LIT Correctional Facilities	\$ 3,288,224
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 19,729,343

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Dubois
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,597,895
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.2000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$1,331,579
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$16,858,608
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.2000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$14,048,840
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$18,456,503
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$15,380,419

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,763)
Total Adjustments		(\$7,763)

Total CY 2023 Certified Distribution after Adjustments	\$18,448,740
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$3,286,250
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.2000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$2,738,542
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$16,458,925
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.2000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$13,715,771
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$19,745,175
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$16,454,313

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$15,832)
Total Adjustments		(\$15,832)

Total CY 2024 Certified Distribution after Adjustments	\$19,729,343
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	6.9414%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.9414%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	6.9414%

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Elkhart
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	26,723,331
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	124,197,220
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	150,920,551

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(19,446)
Total Adjustments	\$	(19,446)

Total CY 2024 certified distributions after adjustments**	\$	150,901,105
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	75,450,553
Expenditure: Public Safety	\$	18,862,638
Expenditure: Economic Development	\$	18,862,638
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	18,862,638
Special Purpose	\$	18,862,638
Total CY 2024 certified distributions after adjustments**	\$	150,901,105

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.0000%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Elkhart
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$15,677,130
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$884
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.0000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$7,839,007
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$123,313,218
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,060
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$61,657,139
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$138,992,292
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$69,496,146

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$9,321)
Total Adjustments	(\$9,321)

Total CY 2023 Certified Distribution after Adjustments	\$138,982,969
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$26,723,331
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$13,361,666
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$124,197,220
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$62,098,610
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$150,920,551
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$75,460,276

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$19,446)
Total Adjustments	(\$19,446)

Total CY 2024 Certified Distribution after Adjustments	\$150,901,105
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	8.5752%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.5752%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	8.5752%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Fayette
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	991,787
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	10,963,213
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	11,955,000

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(54,835)
Total Adjustments	\$	(54,835)

Total CY 2024 certified distributions after adjustments**	\$	11,900,166
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	4,630,415
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	926,083
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	5,186,064
Special Purpose	\$	1,157,604
Total CY 2024 certified distributions after adjustments**	\$	11,900,166

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		1.1200%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.5700%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Fayette
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$532,538
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.5700%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$207,213
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$10,474,261
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5700%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$4,075,588
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$11,006,799
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$4,282,801

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$24,375)
Total Adjustments		(\$24,375)

Total CY 2023 Certified Distribution after Adjustments	\$10,982,424
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$991,787
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5700%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$385,909
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$10,963,213
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.5700%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$4,265,842
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$11,955,000
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$4,651,751

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$54,835)
Total Adjustments		(\$54,835)

Total CY 2024 Certified Distribution after Adjustments	\$11,900,166
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	8.3565%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.3565%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	8.3565%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Floyd
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	10,152,216
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	31,697,581
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	1,394
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	41,851,191

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,170,157
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(2,358,403)
Total Adjustments	\$	(1,188,246)

Total CY 2024 certified distributions after adjustments**	\$	40,662,945
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	21,940,438
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	8,776,175
Expenditure: LIT Correctional Facilities	\$	5,850,783
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	2,925,392
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	40,662,945

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.1000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.3900%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Floyd
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$5,814,197
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020	1.3500%	
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$4,306,813
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$31,111,758
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.3500%	
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$23,045,747
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$36,925,955
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$27,352,559

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,105,501)
Total Adjustments		(\$1,105,501)

Total CY 2023 Certified Distribution after Adjustments	\$35,820,454
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$10,152,216
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.3500%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$7,520,160
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$31,697,581
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$1,394
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.3500%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$23,480,722
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$41,851,191
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$31,000,882

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,170,157
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,358,403)
Total Adjustments		(\$1,188,246)

Total CY 2024 Certified Distribution after Adjustments	\$40,662,945
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	13.5188%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.2521%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	3.2667%
Total Percent Change in Certified Distribution	13.5188%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Fountain
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	524,700
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	8,648,700
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	9,173,400

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(4,528)
Total Adjustments	\$	(4,528)

Total CY 2024 certified distributions after adjustments**	\$	9,168,872
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	4,366,130
Expenditure: Public Safety	\$	1,091,532
Expenditure: Economic Development	\$	873,226
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	436,613
Special Purpose	\$	2,401,371
Total CY 2024 certified distributions after adjustments**	\$	9,168,872

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.1000%
IC 6-3.6-7 Special Purpose		0.5500%
Total tax rate		2.1000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Fountain
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$330,130
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.1000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$157,205
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$8,208,450
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.1000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$3,908,786
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$8,538,580
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$4,065,990

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,245)
Total Adjustments		(\$1,245)

Total CY 2023 Certified Distribution after Adjustments	\$8,537,336
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$524,700
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.1000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$249,857
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$8,648,700
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.1000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$4,118,429
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$9,173,400
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$4,368,286

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,528)
Total Adjustments		(\$4,528)

Total CY 2024 Certified Distribution after Adjustments	\$9,168,872
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	7.3973%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.3974%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	7.3974%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Franklin
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	751,237
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	9,964,992
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	10,716,229

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	1,365,402
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(475,712)
Total Adjustments		\$	889,690

Total CY 2024 certified distributions after adjustments**

\$ 11,605,919

Breakdown of CY 2024 certified distributions after adjustments

Expenditure: Certified Shares	\$	6,827,011
Expenditure: Public Safety	\$	1,706,753
Expenditure: Economic Development	\$	1,706,753
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	1,365,402
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	11,605,919

CY 2024 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.2000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Franklin
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$499,624
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020	1.5000%	
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$333,083
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$10,410,093
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.5000%	
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$6,940,062
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$10,909,717
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$7,273,145

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$228,262)
Total Adjustments		(\$228,262)

Total CY 2023 Certified Distribution after Adjustments	\$10,681,456
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$751,237
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.5000%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$500,825
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$9,964,992
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.5000%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$6,643,328
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$10,716,229
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$7,144,153

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,365,402
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$475,712)
Total Adjustments		\$889,690

Total CY 2024 Certified Distribution after Adjustments	\$11,605,919
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	8.6548%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-4.1281%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	12.7829%
Total Percent Change in Certified Distribution	8.6548%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Fulton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,238,450
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	12,427,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	320
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	13,666,157

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(637)
Total Adjustments	\$	(637)

Total CY 2024 certified distributions after adjustments**	\$	13,665,521
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	5,099,075
Expenditure: Public Safety	\$	2,804,491
Expenditure: Economic Development	\$	1,019,815
Expenditure: LIT Correctional Facilities	\$	1,019,815
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	2,447,556
Special Purpose	\$	1,274,769
Total CY 2024 certified distributions after adjustments**	\$	13,665,521

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.4800%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.6800%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Fulton
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$878,307
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.6800%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$327,726
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$12,592,640
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.6800%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$4,698,746
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$13,470,947
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$5,026,473

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$224)
Total Adjustments		(\$224)

Total CY 2023 Certified Distribution after Adjustments	\$13,470,723
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,238,450
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.6800%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$462,108
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$12,427,387
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$320
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.6800%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$4,637,204
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$13,666,157
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$5,099,312

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$637)
Total Adjustments		(\$637)

Total CY 2024 Certified Distribution after Adjustments	\$13,665,521
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	1.4461%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.4461%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	1.4461%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Gibson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	807,118
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	8,926,165
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	9,733,283

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(7,246)
Total Adjustments	\$	(7,246)

Total CY 2024 certified distributions after adjustments**	\$	9,726,038
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	2,161,342
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	5,403,354
Expenditure: LIT Correctional Facilities	\$	2,161,342
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	9,726,038

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.2000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		0.9000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Gibson
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$370,868
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		0.9000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$412,076
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$8,457,356
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		0.9000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$9,397,062
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$8,828,224
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$9,809,138

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,026)
Total Adjustments		(\$3,026)

Total CY 2023 Certified Distribution after Adjustments	\$8,825,198
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$807,118
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		0.9000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$896,798
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$8,926,165
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		0.9000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$9,917,961
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$9,733,283
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$10,814,759

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,246)
Total Adjustments		(\$7,246)

Total CY 2024 Certified Distribution after Adjustments	\$9,726,038
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	10.2076%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.2076%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	10.2076%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Grant
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 4,896,451
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 30,551,657
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 35,448,108

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (3,472)
Total Adjustments	\$ (3,472)

Total CY 2024 certified distributions after adjustments**	\$ 35,444,636
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 18,069,814
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 3,335,966
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 13,899,857
Special Purpose	\$ 138,999
Total CY 2024 certified distributions after adjustments**	\$ 35,444,636

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2400%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0100%
Total tax rate	2.5500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Grant
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$2,347,014
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.5500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$920,398
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$30,024,045
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$11,774,135
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$32,371,059
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$12,694,533

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,552)
Total Adjustments		(\$1,552)

Total CY 2023 Certified Distribution after Adjustments	\$32,369,507
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$4,896,451
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$1,920,177
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$30,551,657
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.5500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$11,981,042
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$35,448,108
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$13,901,219

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,472)
Total Adjustments		(\$3,472)

Total CY 2024 Certified Distribution after Adjustments	\$35,444,636
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	9.5001%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.5001%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	9.5001%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Greene
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,188,241
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	13,666,531
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	14,854,772

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,523,400
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,620)
Total Adjustments	\$	1,521,780

Total CY 2024 certified distributions after adjustments**	\$	16,376,552
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	7,617,001
Expenditure: Public Safety	\$	3,808,501
Expenditure: Economic Development	\$	1,904,250
Expenditure: LIT Correctional Facilities	\$	1,523,400
Expenditure: Emergency medical services	\$	1,523,400
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	16,376,552

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.1500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Greene
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$913,701
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.9500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$468,565
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$12,844,150
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.9500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$6,586,744
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$13,757,851
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$7,055,308

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,410,971
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$883)
Total Adjustments		\$1,410,088

Total CY 2023 Certified Distribution after Adjustments	\$15,167,940
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,188,241
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.9500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$609,354
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$13,666,531
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.9500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$7,008,477
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$14,854,772
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$7,617,832

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,523,400
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,620)
Total Adjustments		\$1,521,780

Total CY 2024 Certified Distribution after Adjustments	\$16,376,552
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	7.9682%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.2270%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.7412%
Total Percent Change in Certified Distribution	7.9682%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Hamilton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	70,784,036
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	186,700,756
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	35,255
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	257,520,047

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(121,730)
Total Adjustments	\$	(121,730)

Total CY 2024 certified distributions after adjustments**	\$	257,398,317
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	233,998,470
Expenditure: Public Safety	\$	23,399,847
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	257,398,317

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.1000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Hamilton
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$45,309,805
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020	1.1000%	
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$41,190,732
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$187,492,443
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$2,355
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.1000%	
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$170,449,816
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$232,804,603
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$211,640,548

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$54,265)
Total Adjustments		(\$54,265)

Total CY 2023 Certified Distribution after Adjustments	\$232,750,339
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$70,784,036
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$34,192
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.1000%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$64,380,207
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$186,700,756
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$1,063
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.1000%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$169,728,926
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$257,520,047
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$234,109,134

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$121,730)
Total Adjustments		(\$121,730)

Total CY 2024 Certified Distribution after Adjustments	\$257,398,317
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	10.5899%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.5899%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	10.5899%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Hancock
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	7,380,491
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	51,674,301
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	59,054,792

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(28,702)
Total Adjustments	\$	(28,702)

Total CY 2024 certified distributions after adjustments**	\$	59,026,091
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	30,425,820
Expenditure: Public Safety	\$	7,302,197
Expenditure: Economic Development	\$	3,042,582
Expenditure: LIT Correctional Facilities	\$	6,085,164
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	7,606,455
Special Purpose	\$	4,563,873
Total CY 2024 certified distributions after adjustments**	\$	59,026,091

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2400%
IC 6-3.6-6-9 Expenditure: Economic Development		0.1000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.1500%
Total tax rate		1.9400%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Hancock
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$4,348,125
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.9400%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$2,241,302
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$49,322,687
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.9400%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$25,424,065
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$53,670,812
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$27,665,367

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,786)
Total Adjustments	(\$7,786)

Total CY 2023 Certified Distribution after Adjustments	\$53,663,026
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$7,380,491
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.9400%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$3,804,377
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$51,674,301
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.9400%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$26,636,238
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$59,054,792
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$30,440,614

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$28,702)
Total Adjustments	(\$28,702)

Total CY 2024 Certified Distribution after Adjustments	\$59,026,091
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	9.9940%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.9940%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	9.9940%

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Harrison
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,354,590
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	10,264,331
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	11,618,921

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(638,651)
Total Adjustments	\$	(638,651)

Total CY 2024 certified distributions after adjustments**	\$	10,980,269
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	8,235,202
Expenditure: Public Safety	\$	2,745,067
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	10,980,269

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.0000%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Harrison
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$725,673
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.0000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$725,673
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$9,768,206
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.0000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$9,768,206
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$10,493,879
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$10,493,879
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$295,036)
Total Adjustments		(\$295,036)
Total CY 2023 Certified Distribution after Adjustments		\$10,198,844

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,354,590
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$1,354,590
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$10,264,331
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$10,264,331
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$11,618,921
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$11,618,921
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$638,651)
Total Adjustments		(\$638,651)
Total CY 2024 Certified Distribution after Adjustments		\$10,980,269

Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	7.6619%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.6619%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	7.6619%

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Hendricks
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	15,052,610
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	100,696,176
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	132
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	115,748,918

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(26,106)
Total Adjustments	\$	(26,106)

Total CY 2024 certified distributions after adjustments**	\$	115,722,811
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	68,072,242
Expenditure: Public Safety	\$	6,807,224
Expenditure: Economic Development	\$	17,018,061
Expenditure: LIT Correctional Facilities	\$	13,614,448
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	10,210,836
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	115,722,811

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.1500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7000%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

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All data based on certifications published 11/28/2023

Hendricks
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$9,783,551
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.7000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$5,755,030
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$97,165,755
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$57,156,326
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$106,949,306
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$62,911,356

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$12,347)
Total Adjustments	(\$12,347)

Total CY 2023 Certified Distribution after Adjustments	\$106,936,959
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$15,052,610
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$8,854,476
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$100,696,176
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$132
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$59,233,122
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$115,748,918
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$68,087,599

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$26,106)
Total Adjustments	(\$26,106)

Total CY 2024 Certified Distribution after Adjustments	\$115,722,811
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	8.2159%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.2159%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	8.2159%

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Henry
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,618,147
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	17,536,107
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	19,154,254

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,126,382
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(5,753)
Total Adjustments	\$	1,120,630

Total CY 2024 certified distributions after adjustments**	\$	20,274,884
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	11,263,824
Expenditure: Public Safety	\$	3,942,339
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	2,252,765
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	2,815,956
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	20,274,884

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.8000%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

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As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Henry
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,007,567
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.7000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$592,686
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$16,949,842
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$9,970,495
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$17,957,409
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$10,563,182

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,941)
Total Adjustments		(\$2,941)

Total CY 2023 Certified Distribution after Adjustments	\$17,954,468
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,618,147
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$951,851
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$17,536,107
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.7000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$10,315,357
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$19,154,254
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$11,267,208

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,126,382
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,753)
Total Adjustments		\$1,120,630

Total CY 2024 Certified Distribution after Adjustments	\$20,274,884
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	12.9239%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.6503%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	6.2735%
Total Percent Change in Certified Distribution	12.9239%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Howard
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 4,114,176
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 34,805,308
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 38,919,484

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 4,447,663
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,433)
Total Adjustments	\$ 4,445,230

Total CY 2024 certified distributions after adjustments**	\$ 43,364,713
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 15,566,820
Expenditure: Public Safety	\$ 2,223,831
Expenditure: Economic Development	\$ 4,447,663
Expenditure: LIT Correctional Facilities	\$ 4,447,663
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 11,119,157
Special Purpose	\$ 5,559,579
Total CY 2024 certified distributions after adjustments**	\$ 43,364,713

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	1.9500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Howard
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$2,230,853
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.7500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$1,274,773
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$33,216,136
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$18,980,649
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$35,446,989
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$20,255,422

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$870)
Total Adjustments		(\$870)

Total CY 2023 Certified Distribution after Adjustments	\$35,446,120
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$4,114,176
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$2,350,958
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$34,805,308
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$19,888,747
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$38,919,484
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$22,239,705

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,447,663
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,433)
Total Adjustments		\$4,445,230

Total CY 2024 Certified Distribution after Adjustments	\$43,364,713
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	22.3398%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.7921%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	12.5477%
Total Percent Change in Certified Distribution	22.3398%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Huntington
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	3,797,874
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	17,807,512
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	439
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	21,605,825

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(5,537)
Total Adjustments	\$	(5,537)

Total CY 2024 certified distributions after adjustments**	\$	21,600,288
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	12,406,319
Expenditure: Public Safety	\$	3,876,975
Expenditure: Economic Development	\$	2,769,268
Expenditure: LIT Correctional Facilities	\$	2,215,414
Expenditure: Emergency medical services	\$	332,312
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	21,600,288

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.1200%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0300%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.9500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Huntington
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,069,398
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.9500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$548,409
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$17,066,310
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.9500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$8,751,954
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$18,135,708
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$9,300,363

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,267)
Total Adjustments		(\$2,267)

Total CY 2023 Certified Distribution after Adjustments	\$18,133,441
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$3,797,874
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$439
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.9500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$1,947,853
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$17,807,512
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.9500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$9,132,057
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$21,605,825
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$11,079,910

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,537)
Total Adjustments		(\$5,537)

Total CY 2024 Certified Distribution after Adjustments	\$21,600,288
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	19.1185%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	19.1185%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	19.1185%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Jackson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	2,410,097
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	22,377,840
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	24,787,937

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(30,227)
Total Adjustments	\$	(30,227)

Total CY 2024 certified distributions after adjustments**	\$	24,757,710
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	11,789,386
Expenditure: Public Safety	\$	1,768,408
Expenditure: Economic Development	\$	2,947,346
Expenditure: LIT Correctional Facilities	\$	2,357,877
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	5,894,693
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	24,757,710

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.1500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.1000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Jackson
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,625,891
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.1000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$774,234
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$22,027,660
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.1000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$10,489,362
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$23,653,551
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$11,263,596

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$12,414)
Total Adjustments		(\$12,414)

Total CY 2023 Certified Distribution after Adjustments	\$23,641,136
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$2,410,097
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.1000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$1,147,665
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$22,377,840
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.1000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$10,656,114
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$24,787,937
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$11,803,780

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$30,227)
Total Adjustments		(\$30,227)

Total CY 2024 Certified Distribution after Adjustments	\$24,757,710
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	4.7230%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.7230%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	4.7230%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Jasper
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 3,187,301
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 24,882,188
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 893
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 28,070,382

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (9,374)
Total Adjustments	\$ (9,374)

Total CY 2024 certified distributions after adjustments**	\$ 28,061,008
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 11,968,059
Expenditure: Public Safety	\$ 3,649,695
Expenditure: Economic Development	\$ 2,449,459
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ 195,957
Property Tax Relief	\$ 8,328,162
Special Purpose	\$ 1,469,676
Total CY 2024 certified distributions after adjustments**	\$ 28,061,008

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2215%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3725%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0200%
IC 6-3.6-5 Property Tax Relief	0.8500%
IC 6-3.6-7 Special Purpose	0.1500%
Total tax rate	2.8640%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Jasper
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$2,699,690
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.8640%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$942,629
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$23,473,087
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.8640%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$8,195,910
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$26,172,777
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$9,138,539

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,054)
Total Adjustments		(\$5,054)

Total CY 2023 Certified Distribution after Adjustments	\$26,167,724
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$3,187,301
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$893
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.8640%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$1,113,196
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$24,882,188
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.8640%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$8,687,915
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$28,070,382
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$9,801,111

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$9,374)
Total Adjustments		(\$9,374)

Total CY 2024 Certified Distribution after Adjustments	\$28,061,008
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	7.2352%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.2352%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	7.2352%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Jay
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	371,816
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	10,646,548
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	11,018,364

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(61,805)
Total Adjustments	\$	(61,805)

Total CY 2024 certified distributions after adjustments**	\$	10,956,559
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	5,590,081
Expenditure: Public Safety	\$	894,413
Expenditure: Economic Development	\$	1,118,016
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	670,810
Property Tax Relief	\$	2,683,239
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	10,956,559

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.2500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.1500%
IC 6-3.6-5 Property Tax Relief		0.6000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.4500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Jay
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$380,870
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.4500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$155,457
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$9,970,266
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.4500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$4,069,496
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$10,351,136
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$4,224,953

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$29,008)
Total Adjustments	(\$29,008)

Total CY 2023 Certified Distribution after Adjustments	\$10,322,128
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$371,816
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.4500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$151,762
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$10,646,548
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.4500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,345,530
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$11,018,364
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$4,497,291

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$61,805)
Total Adjustments	(\$61,805)

Total CY 2024 Certified Distribution after Adjustments	\$10,956,559
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	6.1463%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.1463%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	6.1463%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Jefferson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	746,554
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	7,146,402
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	7,892,956

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,124,307
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(109,290)
Total Adjustments	\$	1,015,017

Total CY 2024 certified distributions after adjustments**	\$	8,907,973
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	3,286,437
Expenditure: Economic Development	\$	3,026,981
Expenditure: LIT Correctional Facilities	\$	2,594,555
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	8,907,973

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3800%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.3000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.0300%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Jefferson
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$807,378
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		0.9000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$897,087
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$6,728,738
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		0.9000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$7,476,376
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$7,536,116
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$8,373,462
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$58,925)
Total Adjustments		(\$58,925)
Total CY 2023 Certified Distribution after Adjustments		
		\$7,477,190

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$746,554
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		0.9000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$829,504
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$7,146,402
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		0.9000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$7,940,447
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$7,892,956
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$8,769,951
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$1,124,307
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$109,290)
Total Adjustments		\$1,015,017
Total CY 2024 Certified Distribution after Adjustments		
		\$8,907,973

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	19.1353%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.0988%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	15.0365%
Total Percent Change in Certified Distribution	19.1353%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Jennings
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 1,192,395
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 14,301,345
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 15,493,740

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (12,989)
Total Adjustments	\$ (12,989)

Total CY 2024 certified distributions after adjustments**	\$ 15,480,750
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 6,192,300
Expenditure: Public Safety	\$ 6,192,300
Expenditure: Economic Development	\$ 1,548,075
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 1,548,075
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 15,480,750

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	1.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.5000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Jennings
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$793,624
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.5000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$317,450
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$13,374,261
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$5,349,704
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$14,167,885
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$5,667,154
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$6,179)
Total Adjustments		(\$6,179)
Total CY 2023 Certified Distribution after Adjustments		
		\$14,161,706

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,192,395
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$476,958
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$14,301,345
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$5,720,538
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$15,493,740
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$6,197,496
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$12,989)
Total Adjustments		(\$12,989)
Total CY 2024 Certified Distribution after Adjustments		
		\$15,480,750

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	9.3142%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.3142%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	9.3142%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Johnson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	10,756,830
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	62,750,825
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	73,507,655

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	9,321,070
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(14,582)
Total Adjustments	\$	9,306,488

Total CY 2024 certified distributions after adjustments**	\$	82,814,143
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	59,152,959
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	11,830,592
Expenditure: LIT Correctional Facilities	\$	11,830,592
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	82,814,143

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.4000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Johnson
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$6,905,973
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$65
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.2000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$5,755,032
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$59,896,599
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$871
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.2000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$49,914,558
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$66,803,508
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$55,669,590

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$11,132,837
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,488)
Total Adjustments		\$11,126,349

Total CY 2023 Certified Distribution after Adjustments	\$77,929,857
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$10,756,830
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.2000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$8,964,025
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$62,750,825
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.2500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$50,200,660
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$73,507,655
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$59,164,685

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$9,321,070
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$14,582)
Total Adjustments		\$9,306,488

Total CY 2024 Certified Distribution after Adjustments	\$82,814,143
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	6.2675%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.5924%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-2.3249%
Total Percent Change in Certified Distribution	6.2675%

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Knox
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	987,886
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	11,946,036
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	12,933,922

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	3,791,490
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(3,756)
Total Adjustments	\$	3,787,734

Total CY 2024 certified distributions after adjustments**	\$	16,721,656
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	5,901,761
Expenditure: Public Safety	\$	4,918,134
Expenditure: Economic Development	\$	3,934,507
Expenditure: LIT Correctional Facilities	\$	1,967,254
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	16,721,656

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Knox
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$604,336
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.2000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$503,613
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$10,441,467
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.2000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$8,701,223
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$11,045,803
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$9,204,836
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$4,601,551
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$2,080)
Total Adjustments		\$4,599,471
Total CY 2023 Certified Distribution after Adjustments		\$15,645,275

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$987,886
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.2000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$823,238
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$11,946,036
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.3250%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$9,015,876
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$12,933,922
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$9,839,115
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$3,791,490
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$3,756)
Total Adjustments		\$3,787,734
Total CY 2024 Certified Distribution after Adjustments		\$16,721,656

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	6.8799%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.0576%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-5.1777%
Total Percent Change in Certified Distribution	6.8799%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Kosciusko
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	3,876,665
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	23,978,564
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	27,855,229

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(13,796)
Total Adjustments	\$	(13,796)

Total CY 2024 certified distributions after adjustments**	\$	27,841,433
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	19,489,003
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	8,352,430
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	27,841,433

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.7000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.0000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Kosciusko
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$1,764,278
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.0000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$1,764,278
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$23,630,822
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.0000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$23,630,822
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$25,395,100
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$25,395,100

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,353)
Total Adjustments	(\$1,353)

Total CY 2023 Certified Distribution after Adjustments	\$25,393,747
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$3,876,665
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$3,876,665
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$23,978,564
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$23,978,564
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$27,855,229
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$27,855,229

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$13,796)
Total Adjustments	(\$13,796)

Total CY 2024 Certified Distribution after Adjustments	\$27,841,433
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	9.6389%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.6389%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	9.6389%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

LaGrange
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	2,312,053
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	19,678,920
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	21,990,973

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(3,407)
Total Adjustments	\$	(3,407)

Total CY 2024 certified distributions after adjustments**	\$	21,987,566
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	13,325,798
Expenditure: Public Safety	\$	3,331,449
Expenditure: Economic Development	\$	3,331,449
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	1,998,870
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	21,987,566

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.1500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.6500%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

LaGrange
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,120,497
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.6500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$679,089
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$18,709,354
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.6500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$11,339,002
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$19,829,851
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$12,018,092
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$971)
Total Adjustments		(\$971)
Total CY 2023 Certified Distribution after Adjustments		
		\$19,828,880

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$2,312,053
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.6500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$1,401,244
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$19,678,920
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.6500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$11,926,618
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$21,990,973
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$13,327,862
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$3,407)
Total Adjustments		(\$3,407)
Total CY 2024 Certified Distribution after Adjustments		
		\$21,987,566

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	10.8866%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.8866%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	10.8866%

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Lake
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	35,239,356
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	196,667,769
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	1,793
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	231,908,918

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(274,404)
Total Adjustments	\$	(274,404)

Total CY 2024 certified distributions after adjustments**	\$	231,634,514
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	38,605,752
Expenditure: Economic Development	\$	38,605,752
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	154,423,010
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	231,634,514

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		1.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.5000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Lake
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$23,498,314
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.5000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$15,665,543
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$188,860,863
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,816
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$125,908,453
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$212,360,993
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$141,573,995

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$125,426)
Total Adjustments	(\$125,426)

Total CY 2023 Certified Distribution after Adjustments	\$212,235,568
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$35,239,356
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$734
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$23,493,393
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$196,667,769
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,059
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$131,112,552
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$231,908,918
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$154,605,945

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$274,404)
Total Adjustments	(\$274,404)

Total CY 2024 Certified Distribution after Adjustments	\$231,634,514
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	9.1403%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.1403%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	9.1403%

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LaPorte
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 3,575,070
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 28,913,886
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 165
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 32,489,121

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 11,965,793
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,845)
Total Adjustments	\$ 11,959,948

Total CY 2024 certified distributions after adjustments**	\$ 44,449,068
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 15,327,265
Expenditure: Public Safety	\$ 15,327,265
Expenditure: Economic Development	\$ 13,794,538
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 44,449,068

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.4500%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

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As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

LaPorte
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$2,292,347
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		0.9500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$2,412,997
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$26,119,949
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$242
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		0.9500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$27,494,938
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$28,412,538
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$29,907,935

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$14,952,789
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,240)
Total Adjustments		\$14,950,549

Total CY 2023 Certified Distribution after Adjustments	\$43,363,088
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$3,575,070
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		0.9500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$3,763,232
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$28,913,886
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$165
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.0750%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$26,896,792
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$32,489,121
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$30,660,023

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$11,965,793
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,845)
Total Adjustments		\$11,959,948

Total CY 2024 Certified Distribution after Adjustments	\$44,449,068
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	2.5044%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.3927%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-6.8883%
Total Percent Change in Certified Distribution	2.5044%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Lawrence
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 1,526,355
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 18,873,156
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 20,399,511

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (9,520)
Total Adjustments	\$ (9,520)

Total CY 2024 certified distributions after adjustments**	\$ 20,389,992
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 11,651,424
Expenditure: Public Safety	\$ 2,912,856
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 5,825,712
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 20,389,992

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Lawrence
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,321,611
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.7500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$755,206
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$17,825,336
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$10,185,906
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$19,146,947
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$10,941,113

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,645)
Total Adjustments		(\$6,645)

Total CY 2023 Certified Distribution after Adjustments	\$19,140,303
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,526,355
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$872,203
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$18,873,156
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$10,784,661
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$20,399,511
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$11,656,863

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$9,520)
Total Adjustments		(\$9,520)

Total CY 2024 Certified Distribution after Adjustments	\$20,389,992
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	6.5291%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.5291%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	6.5291%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Madison
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 7,316,490
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 61,276,773
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 68,593,263

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,090,106
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (7,737)
Total Adjustments	\$ 2,082,369

Total CY 2024 certified distributions after adjustments**	\$ 70,675,631
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 31,411,392
Expenditure: Public Safety	\$ 17,276,265
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 6,282,278
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 15,705,696
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 70,675,631

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.2500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Madison
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$4,224,893
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.7500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$2,414,225
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$45,885,051
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$26,220,029
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$50,109,944
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$28,634,254

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$14,315,981
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,011)
Total Adjustments	\$14,311,970

Total CY 2023 Certified Distribution after Adjustments	\$64,421,914
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$7,316,490
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$4,180,851
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$61,276,773
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.2500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$27,234,121
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$68,593,263
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$31,414,973

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,090,106
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,737)
Total Adjustments	\$2,082,369

Total CY 2024 Certified Distribution after Adjustments	\$70,675,631
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	9.7074%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	28.6853%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-18.9778%
Total Percent Change in Certified Distribution	9.7074%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Marion
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	118,452,215
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	471,210,149
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	354,142
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	20,837
Total FY 2023 Processed Collections	\$	590,037,343

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(158,959)
Total Adjustments	\$	(158,959)

Total CY 2024 certified distributions after adjustments**	\$	589,878,385
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	359,130,144
Expenditure: Public Safety	\$	145,916,685
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	11,498,235
Special Purpose	\$	72,958,342
Team Member and Race Team Member	\$	374,979
Total CY 2024 certified distributions after adjustments**	\$	589,878,385

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.2306%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0394%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.0200%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.
All data based on certifications published 11/28/2023

Marion
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$71,474,709
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$523,966
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$1,329
Effective tax rate for tax year 2020		2.0200%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$35,643,566
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$466,433,187
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$31,769
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$15,605
Effective tax rate for tax year 2021		2.0200%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$230,930,971
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$538,480,565
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$266,574,537
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$68,394)
Total Adjustments		(\$68,394)
Total CY 2023 Certified Distribution after Adjustments		\$538,412,170

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$118,452,215
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$247,087
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$241
Effective tax rate for tax year 2021		2.0200%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$58,762,150
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$471,210,149
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$107,055
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$20,596
Effective tax rate for tax year 2022		2.0200%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$233,335,545
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$590,037,343
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$292,097,694
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$158,959)
Total Adjustments		(\$158,959)
Total CY 2024 Certified Distribution after Adjustments		\$589,878,385

Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	9.5589%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.5589%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	9.5589%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Marshall
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	3,152,398
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	15,266,743
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	18,419,141

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(2,771)
Total Adjustments	\$	(2,771)

Total CY 2024 certified distributions after adjustments**	\$	18,416,370
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	14,733,096
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	3,683,274
Total CY 2024 certified distributions after adjustments**	\$	18,416,370

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		1.2500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Marshall
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,781,991
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.2500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$1,425,593
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$14,666,252
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		-\$2,584
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.2500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$11,730,934
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$16,445,659
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$13,156,527

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,570)
Total Adjustments		(\$1,570)

Total CY 2023 Certified Distribution after Adjustments	\$16,444,089
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$3,152,398
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.2500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$2,521,918
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$15,266,743
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.2500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$12,213,394
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$18,419,141
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$14,735,313

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,771)
Total Adjustments		(\$2,771)

Total CY 2024 Certified Distribution after Adjustments	\$18,416,370
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	11.9939%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	11.9939%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	11.9939%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Martin
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	359,163
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	5,940,332
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	6,299,495

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,008)
Total Adjustments	\$	(1,008)

Total CY 2024 certified distributions after adjustments**	\$	6,298,488
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	2,015,516
Expenditure: Public Safety	\$	629,849
Expenditure: Economic Development	\$	3,023,274
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	629,849
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	6,298,488

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.8000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		1.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.5000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Martin
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$195,527
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.7500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$111,730
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$5,888,810
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$2,355,524
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$6,084,337
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$2,467,254
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		(\$643,185)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$83,797
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$50)
Total Adjustments		(\$559,438)
Total CY 2023 Certified Distribution after Adjustments		\$5,524,900

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$359,163
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$143,665
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$5,940,332
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$2,376,133
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$6,299,495
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$2,519,798
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$1,008)
Total Adjustments		(\$1,008)
Total CY 2024 Certified Distribution after Adjustments		\$6,298,488

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	14.0018%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	11.6416%
Percent change in certified distribution that is due to processed collections	3.8770%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-1.5167%
Total Percent Change in Certified Distribution	14.0018%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Miami
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 1,304,180
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 16,839,345
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 18,143,525

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,569)
Total Adjustments	\$ (1,569)

Total CY 2024 certified distributions after adjustments**	\$ 18,141,957
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 4,142,651
Expenditure: Public Safety	\$ 2,214,176
Expenditure: Economic Development	\$ 4,642,627
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 5,356,877
Special Purpose	\$ 1,785,626
Total CY 2024 certified distributions after adjustments**	\$ 18,141,957

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5800%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3100%
IC 6-3.6-6-9 Expenditure: Economic Development	0.6500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7500%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.5400%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Miami
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,050,926
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.5400%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$413,750
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$16,252,096
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$639
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5400%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$6,398,715
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$17,303,661
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$6,812,465

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$858)
Total Adjustments		(\$858)

Total CY 2023 Certified Distribution after Adjustments	\$17,302,804
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,304,180
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5400%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$513,457
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$16,839,345
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.5400%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$6,629,663
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$18,143,525
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$7,143,120

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,569)
Total Adjustments		(\$1,569)

Total CY 2024 Certified Distribution after Adjustments	\$18,141,957
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	4.8498%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.8498%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	4.8498%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Monroe
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	10,395,624
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	52,676,148
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	67
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	63,071,839

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	23,287,886
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(22,817)
Total Adjustments	\$	23,265,069

Total CY 2024 certified distributions after adjustments**	\$	86,336,908
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	40,228,332
Expenditure: Public Safety	\$	10,606,500
Expenditure: Economic Development	\$	29,273,939
Expenditure: LIT Correctional Facilities	\$	424,260
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	2,197,667
Special Purpose	\$	3,606,210
Total CY 2024 certified distributions after adjustments**	\$	86,336,908

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.9482%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.6900%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0100%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0518%
IC 6-3.6-7 Special Purpose		0.0850%
Total tax rate		2.0350%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Monroe
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$7,704,214
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.3450%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$5,728,040
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$47,359,714
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,242
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.3450%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$35,212,607
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$55,065,170
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$40,940,647

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$28,245,638
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$6,644)
Total Adjustments	\$28,238,994

Total CY 2023 Certified Distribution after Adjustments	\$83,304,165
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$10,395,624
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.3450%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$7,729,088
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$52,676,148
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$67
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5175%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$34,712,498
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$63,071,839
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$42,441,586

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$23,287,886
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$22,817)
Total Adjustments	\$23,265,069

Total CY 2024 Certified Distribution after Adjustments	\$86,336,908
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	3.6406%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.5920%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-5.9514%
Total Percent Change in Certified Distribution	3.6406%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Montgomery
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 1,241,845
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 21,674,357
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 22,916,202

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 3,486,896
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (2,317)
Total Adjustments	\$ 3,484,579

Total CY 2024 certified distributions after adjustments**	\$ 26,400,781
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 9,962,559
Expenditure: Public Safety	\$ 9,464,431
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 6,973,791
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 26,400,781

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.9500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.6500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Montgomery
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$1,005,181
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.3000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$437,035
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$20,362,714
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.3000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$8,853,354
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$21,367,895
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$9,290,389

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,251,417
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,438)
Total Adjustments	\$3,249,979

Total CY 2023 Certified Distribution after Adjustments	\$24,617,873
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,241,845
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.3000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$539,933
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$21,674,357
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.3000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$9,423,633
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$22,916,202
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$9,963,566

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,486,896
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,317)
Total Adjustments	\$3,484,579

Total CY 2024 Certified Distribution after Adjustments	\$26,400,781
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	7.2423%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.2858%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.9565%
Total Percent Change in Certified Distribution	7.2423%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Morgan
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	5,852,860
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	52,667,794
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	68
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	58,520,722

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(11,259)
Total Adjustments	\$	(11,259)

Total CY 2024 certified distributions after adjustments**	\$	58,509,463
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	24,909,544
Expenditure: Public Safety	\$	6,883,466
Expenditure: Economic Development	\$	4,302,166
Expenditure: LIT Correctional Facilities	\$	860,433
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	21,553,854
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	58,509,463

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.1580%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3200%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0400%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		1.0020%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.7200%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Morgan
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$4,307,152
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.7200%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$1,583,512
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$50,332,618
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.7200%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$18,504,639
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$54,639,770
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$20,088,151
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,723)
Total Adjustments	(\$5,723)
Total CY 2023 Certified Distribution after Adjustments	\$54,634,047

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$5,852,860
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.7200%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$2,151,787
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$52,667,794
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$68
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.7200%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$19,363,185
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$58,520,722
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$21,514,971
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$11,259)
Total Adjustments	(\$11,259)
Total CY 2024 Certified Distribution after Adjustments	\$58,509,463

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	7.0934%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.0934%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	7.0934%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Newton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	389,762
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	3,580,971
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	3,970,733

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(623)
Total Adjustments	\$	(623)

Total CY 2024 certified distributions after adjustments**	\$	3,970,110
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	3,970,110
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	3,970,110

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.0000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Newton
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$188,407
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.0000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$188,407
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$3,335,237
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.0000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$3,335,237
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$3,523,644
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$3,523,644
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$317)
Total Adjustments	(\$317)
Total CY 2023 Certified Distribution after Adjustments	\$3,523,327

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$389,762
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$389,762
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$3,580,971
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$3,580,971
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$3,970,733
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$3,970,733
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$623)
Total Adjustments	(\$623)
Total CY 2024 Certified Distribution after Adjustments	\$3,970,110

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	12.6807%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.6807%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	12.6807%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Noble
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,836,565
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	20,573,245
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	199
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	22,410,009

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(3,904)
Total Adjustments	\$	(3,904)

Total CY 2024 certified distributions after adjustments**	\$	22,406,105
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	12,803,489
Expenditure: Public Safety	\$	3,200,872
Expenditure: Economic Development	\$	3,200,872
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	3,200,872
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	22,406,105

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Noble
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$984,698
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.7500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$562,685
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$20,136,797
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,755
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$11,507,744
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$21,123,250
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$12,070,429
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,339)
Total Adjustments	(\$1,339)
Total CY 2023 Certified Distribution after Adjustments	\$21,121,911

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,836,565
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$199
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,049,579
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$20,573,245
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$11,756,140
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$22,410,009
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$12,805,719
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,904)
Total Adjustments	(\$3,904)
Total CY 2024 Certified Distribution after Adjustments	\$22,406,105

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	6.0799%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.0799%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	6.0799%

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Ohio
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	198,050
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	2,314,669
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	2,512,719

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	792,997
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(133,728)
Total Adjustments	\$	659,269

Total CY 2024 certified distributions after adjustments**	\$	3,171,988
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	1,585,994
Expenditure: Public Safety	\$	1,268,795
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	317,199
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	3,171,988

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.8000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.0000%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Ohio
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$110,026
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.5000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$73,351
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$2,163,758
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.5000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$1,442,505
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$2,273,784
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$1,515,856

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$62,340)
Total Adjustments		(\$62,340)

Total CY 2023 Certified Distribution after Adjustments	\$2,211,444
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$198,050
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$132,033
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$2,314,669
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$1,543,113
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$2,512,719
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$1,675,146

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$792,997
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$133,728)
Total Adjustments		\$659,269

Total CY 2024 Certified Distribution after Adjustments	\$3,171,988
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	43.4351%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.5764%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	35.8588%
Total Percent Change in Certified Distribution	43.4352%

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Orange
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	723,645
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	6,725,138
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	7,448,783

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(34,890)
Total Adjustments	\$	(34,890)

Total CY 2024 certified distributions after adjustments**	\$	7,413,893
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	4,236,510
Expenditure: Public Safety	\$	2,118,255
Expenditure: Economic Development	\$	1,059,128
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	7,413,893

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Orange
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$409,764
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.7500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$234,151
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$6,301,202
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$3,600,687
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$6,710,966
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$3,834,838
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$17,712)
Total Adjustments	(\$17,712)
Total CY 2023 Certified Distribution after Adjustments	\$6,693,254

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$723,645
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$413,511
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$6,725,138
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$3,842,936
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$7,448,783
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$4,256,447
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$34,890)
Total Adjustments	(\$34,890)
Total CY 2024 Certified Distribution after Adjustments	\$7,413,893

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	10.7666%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.7666%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	10.7666%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Owen
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	863,603
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	11,141,458
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	12,005,061

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	319,339
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(2,932)
Total Adjustments	\$	316,407

Total CY 2024 certified distributions after adjustments**	\$	12,321,467
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	4,928,587
Expenditure: Public Safety	\$	4,928,587
Expenditure: Economic Development	\$	1,478,576
Expenditure: LIT Correctional Facilities	\$	985,717
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	12,321,467

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		1.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.5000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Owen
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$371,586
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.4000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$265,419
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$7,647,210
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.8250%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$4,190,252
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$8,018,796
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$4,455,671
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$3,119,960
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$1,138)
Total Adjustments		\$3,118,822
Total CY 2023 Certified Distribution after Adjustments		\$11,137,617

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$863,603
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.8250%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$473,207
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$11,141,458
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$4,456,583
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$12,005,061
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$4,929,790
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$319,339
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$2,932)
Total Adjustments		\$316,407
Total CY 2024 Certified Distribution after Adjustments		\$12,321,467

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	10.6293%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	35.7749%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-25.1456%
Total Percent Change in Certified Distribution	10.6293%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Parke
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	727,886
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	9,213,768
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	9,941,654

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,756)
Total Adjustments	\$	(1,756)

Total CY 2024 certified distributions after adjustments**	\$	9,939,898
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	5,513,830
Expenditure: Public Safety	\$	937,726
Expenditure: Economic Development	\$	1,275,308
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	712,672
Property Tax Relief	\$	1,500,362
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	9,939,898

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.4700%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3400%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.1900%
IC 6-3.6-5 Property Tax Relief		0.4000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.6500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Parke
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$534,311
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.6500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$201,627
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$8,684,318
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.6500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$3,277,101
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$9,218,629
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$3,478,728

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$728)
Total Adjustments		(\$728)

Total CY 2023 Certified Distribution after Adjustments	\$9,217,900
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$727,886
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.6500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$274,674
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$9,213,768
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.6500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$3,476,894
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$9,941,654
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$3,751,568

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,756)
Total Adjustments		(\$1,756)

Total CY 2024 Certified Distribution after Adjustments	\$9,939,898
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	7.8326%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.8326%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	7.8326%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Perry
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	854,237
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	7,900,642
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	8,754,879

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	(1,967,924)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(67,214)
Total Adjustments	\$	(2,035,138)

Total CY 2024 certified distributions after adjustments**	\$	6,719,740
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	2,534,302
Expenditure: Public Safety	\$	1,545,540
Expenditure: Economic Development	\$	2,639,898
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	6,719,740

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.5280%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3220%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.4000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Perry
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$576,682
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020	1.8100%	
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$318,609
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$7,478,945
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.8100%	
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$4,132,014
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$8,055,627
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$4,450,623
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		-\$1,817,617
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$31,511)
Total Adjustments		(\$1,849,128)
Total CY 2023 Certified Distribution after Adjustments		\$6,206,499

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$854,237
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021	1.8100%	
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$471,954
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$7,900,642
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022	1.8100%	
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$4,364,996
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$8,754,879
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$4,836,950
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$1,967,924
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$67,214)
Total Adjustments		(\$2,035,138)
Total CY 2024 Certified Distribution after Adjustments		\$6,719,740

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	8.2694%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.6912%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-2.4218%
Total Percent Change in Certified Distribution	8.2694%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Pike
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	185,173
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	2,315,488
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	2,500,661

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,499,509
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,480)
Total Adjustments	\$	1,498,030

Total CY 2024 certified distributions after adjustments**	\$	3,998,690
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	1,832,733
Expenditure: Economic Development	\$	2,165,957
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	3,998,690

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.6500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.2000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Pike
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$98,782
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	0.7500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$131,709
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$2,205,239
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.7500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$2,940,319
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$2,304,021
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$3,072,028

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$464)
Total Adjustments	(\$464)

Total CY 2023 Certified Distribution after Adjustments	\$2,303,557
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$185,173
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$246,897
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$2,315,488
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$3,087,317
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$2,500,661
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$3,334,215

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,499,509
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,480)
Total Adjustments	\$1,498,030

Total CY 2024 Certified Distribution after Adjustments	\$3,998,690
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	73.5876%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.4923%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	65.0954%
Total Percent Change in Certified Distribution	73.5876%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Porter
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	5,498,304
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	28,506,339
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	182
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	34,004,825

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(18,982)
Total Adjustments	\$	(18,982)

Total CY 2024 certified distributions after adjustments**	\$	33,985,843
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	33,985,843
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	33,985,843

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		0.5000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Porter
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$3,502,006
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	0.5000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$7,004,012
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$27,586,625
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$212
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.5000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$55,173,674
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$31,088,843
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$62,177,686
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$7,810)
Total Adjustments	(\$7,810)
Total CY 2023 Certified Distribution after Adjustments	\$31,081,033

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$5,498,304
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$10,996,608
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$28,506,339
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$182
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$57,013,042
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$34,004,825
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$68,009,650
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$18,982)
Total Adjustments	(\$18,982)
Total CY 2024 Certified Distribution after Adjustments	\$33,985,843

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	9.3459%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.3459%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	9.3459%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Posey
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,096,543
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	9,830,369
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	10,926,912

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,746,490
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(11,347)
Total Adjustments	\$	1,735,143

Total CY 2024 certified distributions after adjustments**	\$	12,662,055
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	3,877,209
Expenditure: Public Safety	\$	3,056,358
Expenditure: Economic Development	\$	4,366,226
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	873,245
Property Tax Relief	\$	489,017
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	12,662,055

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.4440%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.1000%
IC 6-3.6-5 Property Tax Relief		0.0560%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.4500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Posey
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$912,681
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.2500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$730,145
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$9,577,505
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$7,662,004
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$10,490,186
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$8,392,149

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,485)
Total Adjustments	(\$5,485)

Total CY 2023 Certified Distribution after Adjustments	\$10,484,702
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,096,543
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$877,234
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$9,830,369
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$7,864,295
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$10,926,912
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$8,741,530

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,746,490
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$11,347)
Total Adjustments	\$1,735,143

Total CY 2024 Certified Distribution after Adjustments	\$12,662,055
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	20.7670%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.1094%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	16.6575%
Total Percent Change in Certified Distribution	20.7670%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Pulaski
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	825,880
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	8,463,541
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	9,289,421

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(363)
Total Adjustments	\$	(363)

Total CY 2024 certified distributions after adjustments**	\$	9,289,058
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	4,563,046
Expenditure: Public Safety	\$	1,711,142
Expenditure: Economic Development	\$	1,874,108
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	1,140,762
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	9,289,058

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5250%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5750%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.3500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.8500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Pulaski
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$630,114
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		3.2475%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$194,030
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$7,622,641
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.8500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$2,674,611
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$8,252,755
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$2,868,641
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		-\$77,127
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$313)
Total Adjustments		(\$77,440)
Total CY 2023 Certified Distribution after Adjustments		\$8,175,315

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$825,880
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.8500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$289,782
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$8,463,541
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.8500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$2,969,664
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$9,289,421
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$3,259,446
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$363)
Total Adjustments		(\$363)
Total CY 2024 Certified Distribution after Adjustments		\$9,289,058

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	13.6232%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.6798%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.9434%
Total Percent Change in Certified Distribution	13.6232%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Putnam
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 1,560,224
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 18,082,489
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 19,642,713

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,870,558
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,856)
Total Adjustments	\$ 1,868,702

Total CY 2024 certified distributions after adjustments**	\$ 21,511,415
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 9,352,789
Expenditure: Public Safety	\$ 3,741,116
Expenditure: Economic Development	\$ 2,338,197
Expenditure: LIT Correctional Facilities	\$ 1,870,558
Expenditure: Emergency medical services	\$ 1,870,558
Property Tax Relief	\$ 2,338,197
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 21,511,415

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.2000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.3000%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Putnam
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$923,162
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.1000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$439,601
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$17,265,090
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$8,221,471
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$18,188,252
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$8,661,072
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$856)
Total Adjustments	(\$856)
Total CY 2023 Certified Distribution after Adjustments	\$18,187,396

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,560,224
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$742,964
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$18,082,489
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$8,610,709
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$19,642,713
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$9,353,673
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,870,558
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,856)
Total Adjustments	\$1,868,702
Total CY 2024 Certified Distribution after Adjustments	\$21,511,415

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	18.2765%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.9916%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	10.2849%
Total Percent Change in Certified Distribution	18.2765%

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Randolph
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,375,448
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	15,967,616
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	17,343,064

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	274,633
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(100,417)
Total Adjustments	\$	174,217

Total CY 2024 certified distributions after adjustments**	\$	17,517,280
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	10,218,414
Expenditure: Public Safety	\$	1,459,773
Expenditure: Economic Development	\$	1,459,773
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	2,919,547
Special Purpose	\$	1,459,773
Total CY 2024 certified distributions after adjustments**	\$	17,517,280

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.7500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		3.0000%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Randolph
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$546,377
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.2500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$242,834
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$12,751,203
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$5,100,481
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$13,297,580
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$5,343,315
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$2,722,677
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$48,098)
Total Adjustments		\$2,674,579
Total CY 2023 Certified Distribution after Adjustments		\$15,972,158

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,375,448
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$550,179
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$15,967,616
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		3.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$5,322,539
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$17,343,064
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$5,872,718
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$274,633
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$100,417)
Total Adjustments		\$174,217
Total CY 2024 Certified Distribution after Adjustments		\$17,517,280

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	9.6738%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	25.0008%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-15.3269%
Total Percent Change in Certified Distribution	9.6738%

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Ripley
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,642,256
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	10,198,500
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	11,840,756

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	8,384,758
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(269,790)
Total Adjustments	\$	8,114,968

Total CY 2024 certified distributions after adjustments**	\$	19,955,726
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	8,384,758
Expenditure: Public Safety	\$	5,030,855
Expenditure: Economic Development	\$	2,096,190
Expenditure: LIT Correctional Facilities	\$	1,676,952
Expenditure: Emergency medical services	\$	1,676,952
Property Tax Relief	\$	1,090,019
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	19,955,726

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.6000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.2000%
IC 6-3.6-5 Property Tax Relief		0.1300%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.3800%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

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As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

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All data based on certifications published 11/28/2023

Ripley
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$1,572,537
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.3800%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$1,139,520
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$10,234,536
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.3800%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$7,416,330
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$11,807,073
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$8,555,850

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$122,368)
Total Adjustments	(\$122,368)

Total CY 2023 Certified Distribution after Adjustments	\$11,684,705
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,642,256
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.3800%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,190,041
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$10,198,500
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.3800%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$7,390,217
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$11,840,756
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$8,580,258

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,384,758
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$269,790)
Total Adjustments	\$8,114,968

Total CY 2024 Certified Distribution after Adjustments	\$19,955,726
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	70.7850%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-0.9734%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	71.7584%
Total Percent Change in Certified Distribution	70.7850%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Rush
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	851,937
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	8,681,584
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	9,533,521

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(2,192)
Total Adjustments	\$	(2,192)

Total CY 2024 certified distributions after adjustments**	\$	9,531,329
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	4,538,728
Expenditure: Public Safety	\$	726,196
Expenditure: Economic Development	\$	1,134,682
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	408,486
Special Purpose	\$	2,723,237
Total CY 2024 certified distributions after adjustments**	\$	9,531,329

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.1600%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0900%
IC 6-3.6-7 Special Purpose		0.6000%
Total tax rate		2.1000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Rush
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$481,729
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.1000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$229,395
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$8,072,371
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$164
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$3,844,064
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$8,554,264
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$4,073,459
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,113)
Total Adjustments	(\$1,113)
Total CY 2023 Certified Distribution after Adjustments	\$8,553,151

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$851,937
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$405,684
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$8,681,584
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,134,088
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$9,533,521
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$4,539,772
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,192)
Total Adjustments	(\$2,192)
Total CY 2024 Certified Distribution after Adjustments	\$9,531,329

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	11.4365%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	11.4365%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	11.4365%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Scott
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,014,625
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	10,235,964
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	11,250,589

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(157,309)
Total Adjustments	\$	(157,309)

Total CY 2024 certified distributions after adjustments**	\$	11,093,281
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	5,135,778
Expenditure: Public Safety	\$	3,851,834
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	821,724
Special Purpose	\$	1,283,945
Total CY 2024 certified distributions after adjustments**	\$	11,093,281

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.1600%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.1600%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Scott
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$665,142
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.1600%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$307,936
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$9,606,349
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1600%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$4,447,384
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$10,271,491
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$4,755,320

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$68,963)
Total Adjustments	(\$68,963)

Total CY 2023 Certified Distribution after Adjustments	\$10,202,527
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,014,625
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1600%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$469,734
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$10,235,964
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1600%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,738,872
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$11,250,589
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$5,208,606

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$157,309)
Total Adjustments	(\$157,309)

Total CY 2024 Certified Distribution after Adjustments	\$11,093,281
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	8.7307%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.7307%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	8.7307%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Shelby
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,840,253
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	18,464,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	20,304,802

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(5,168)
Total Adjustments	\$	(5,168)

Total CY 2024 certified distributions after adjustments**	\$	20,299,634
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	12,687,271
Expenditure: Public Safety	\$	4,440,545
Expenditure: Economic Development	\$	3,171,818
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	20,299,634

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.6000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Shelby
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,507,420
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.5000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$1,004,947
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$17,857,634
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.6000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$11,161,021
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$19,365,054
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$12,165,968
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$100,495
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$2,761)
Total Adjustments		\$97,735
Total CY 2023 Certified Distribution after Adjustments		
		\$19,462,789

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$1,840,253
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.6000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$1,150,158
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$18,464,549
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.6000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$11,540,343
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$20,304,802
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$12,690,501
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$5,168)
Total Adjustments		(\$5,168)
Total CY 2024 Certified Distribution after Adjustments		
		\$20,299,634

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	4.2997%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.8161%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-0.5163%
Total Percent Change in Certified Distribution	4.2997%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Spencer
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	360,367
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	4,418,042
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	4,778,409

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(69,415)
Total Adjustments	\$	(69,415)

Total CY 2024 certified distributions after adjustments**	\$	4,708,994
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	1,536,898
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	2,943,121
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	228,975
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	4,708,994

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.2611%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0389%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		0.8000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Spencer
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$211,420
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	0.8000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$264,275
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$4,249,929
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.8000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$5,312,411
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$4,461,349
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$5,576,686

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$31,502)
Total Adjustments	(\$31,502)

Total CY 2023 Certified Distribution after Adjustments	\$4,429,847
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$360,367
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.8000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$450,459
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$4,418,042
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	0.8000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$5,522,553
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$4,778,409
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$5,973,011

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$69,415)
Total Adjustments	(\$69,415)

Total CY 2024 Certified Distribution after Adjustments	\$4,708,994
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	6.3015%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.3015%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	6.3015%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

St. Joseph
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	47,514,043
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	130,172,070
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	2,799
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	177,688,912

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(54,322)
Total Adjustments	\$	(54,322)

Total CY 2024 certified distributions after adjustments**	\$	177,634,590
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	36,501,371
Expenditure: Public Safety	\$	39,587,137
Expenditure: Economic Development	\$	40,602,192
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	60,943,890
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	177,634,590

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.3596%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3900%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.6004%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

St. Joseph
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$14,735,231
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,055
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.7500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$8,420,735
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$128,929,897
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$11,008
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$73,680,517
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$143,677,191
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$82,101,252
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$20,226)
Total Adjustments	(\$20,226)
Total CY 2023 Certified Distribution after Adjustments	\$143,656,965

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$47,514,043
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$2,288
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$27,152,189
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$130,172,070
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$511
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$74,384,332
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$177,688,912
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$101,536,521
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$54,322)
Total Adjustments	(\$54,322)
Total CY 2024 Certified Distribution after Adjustments	\$177,634,590

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	23.6519%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	23.6519%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	23.6519%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2024. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Starke
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	711,786
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	8,021,044
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	8,732,830

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,120)
Total Adjustments	\$	(1,120)

Total CY 2024 certified distributions after adjustments**	\$	8,731,711
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	2,553,132
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	2,553,132
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	306,376
Special Purpose	\$	3,319,071
Total CY 2024 certified distributions after adjustments**	\$	8,731,711

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0600%
IC 6-3.6-7 Special Purpose		0.6500%
Total tax rate		1.7100%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Starke
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$875,520
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.7100%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$512,000
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$7,450,947
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7100%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$4,357,279
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$8,326,467
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$4,869,279

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$614)
Total Adjustments	(\$614)

Total CY 2023 Certified Distribution after Adjustments	\$8,325,853
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$711,786
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7100%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$416,249
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$8,021,044
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7100%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,690,669
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$8,732,830
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$5,106,918

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,120)
Total Adjustments	(\$1,120)

Total CY 2024 Certified Distribution after Adjustments	\$8,731,711
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	4.8747%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.8747%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	4.8747%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Steuben
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	2,621,926
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	17,652,562
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	250
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	20,274,738

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	2,260,638
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(42,032)
Total Adjustments	\$	2,218,606

Total CY 2024 certified distributions after adjustments**	\$	22,493,344
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	11,303,188
Expenditure: Public Safety	\$	3,956,116
Expenditure: Economic Development	\$	2,825,797
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	1,130,319
Property Tax Relief	\$	3,277,924
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	22,493,344

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.1000%
IC 6-3.6-5 Property Tax Relief		0.2900%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.9900%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Steuben
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,516,128
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.7900%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$846,999
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$17,467,123
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$953
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7900%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$9,758,702
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$18,984,204
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$10,605,701

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$21,161)
Total Adjustments		(\$21,161)

Total CY 2023 Certified Distribution after Adjustments	\$18,963,044
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$2,621,926
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.7900%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$1,464,763
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$17,652,562
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$250
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.7900%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$9,861,906
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$20,274,738
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$11,326,669

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,260,638
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$42,032)
Total Adjustments		\$2,218,606

Total CY 2024 Certified Distribution after Adjustments	\$22,493,344
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	18.6167%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.6955%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	11.9213%
Total Percent Change in Certified Distribution	18.6167%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Sullivan
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	633,903
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	7,462,788
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	8,096,691

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(3,094)
Total Adjustments	\$	(3,094)

Total CY 2024 certified distributions after adjustments**	\$	8,093,597
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	7,141,409
Expenditure: LIT Correctional Facilities	\$	952,188
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	8,093,597

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		1.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Sullivan
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$445,829
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.7000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$262,252
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$7,009,242
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$4,123,084
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$7,455,071
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$4,385,336
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,476)
Total Adjustments	(\$1,476)
Total CY 2023 Certified Distribution after Adjustments	\$7,453,595

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$633,903
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.7000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$372,884
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$7,462,788
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.7000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,389,875
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$8,096,691
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$4,762,759
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,094)
Total Adjustments	(\$3,094)
Total CY 2024 Certified Distribution after Adjustments	\$8,093,597

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	8.5865%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.5865%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	8.5865%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Switzerland
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	297,102
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	2,428,727
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	2,725,829

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(180,667)
Total Adjustments		\$	(180,667)

Total CY 2024 certified distributions after adjustments**

\$ 2,545,161

Breakdown of CY 2024 certified distributions after adjustments

Expenditure: Certified Shares	\$	2,036,129
Expenditure: Public Safety	\$	509,032
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	2,545,161

CY 2024 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.2500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Switzerland
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$352,221
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.0000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$352,221
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$2,306,198
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.2500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$1,844,958
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$2,658,419
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$2,197,179
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$87,668
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$83,559)
Total Adjustments		\$4,109
Total CY 2023 Certified Distribution after Adjustments		\$2,662,528

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$297,102
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		1.2500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$237,682
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$2,428,727
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		1.2500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$1,942,982
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$2,725,829
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$2,180,663
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$180,667)
Total Adjustments		(\$180,667)
Total CY 2024 Certified Distribution after Adjustments		\$2,545,161

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	-4.4081%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-1.1154%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-3.2927%
Total Percent Change in Certified Distribution	-4.4081%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Tippecanoe
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	8,257,654
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	60,098,477
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	5,289
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	68,361,420

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(33,982)
Total Adjustments	\$	(33,982)

Total CY 2024 certified distributions after adjustments**	\$	68,327,437
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	29,834,535
Expenditure: Public Safety	\$	9,608,546
Expenditure: Economic Development	\$	21,352,324
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	7,532,032
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	68,327,437

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.5589%
IC 6-3.6-6-8 Expenditure: Public Safety		0.1800%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.1411%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.2800%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Tippecanoe
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$5,757,693
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.2800%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$4,498,198
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$58,768,073
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2800%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$45,912,557
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$64,525,766
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$50,410,755
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$8,151)
Total Adjustments	(\$8,151)
Total CY 2023 Certified Distribution after Adjustments	\$64,517,616

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$8,257,654
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$3,293
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2800%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$6,453,865
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$60,098,477
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$1,996
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2800%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$46,953,495
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$68,361,420
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$53,407,359
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$33,982)
Total Adjustments	(\$33,982)
Total CY 2024 Certified Distribution after Adjustments	\$68,327,437

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	5.9051%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.9051%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	5.9051%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Tipton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	825,181
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	10,535,182
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	11,360,363

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(935)
Total Adjustments	\$	(935)

Total CY 2024 certified distributions after adjustments**	\$	11,359,427
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	6,536,040
Expenditure: Public Safety	\$	567,971
Expenditure: Economic Development	\$	1,634,010
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	873,802
Special Purpose	\$	1,747,604
Total CY 2024 certified distributions after adjustments**	\$	11,359,427

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.4960%
IC 6-3.6-6-8 Expenditure: Public Safety		0.1300%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3740%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2000%
IC 6-3.6-7 Special Purpose		0.4000%
Total tax rate		2.6000%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Tipton
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$566,008
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.6000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$217,695
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$10,226,859
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.6000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$3,933,407
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$10,792,867
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$4,151,103
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$531)
Total Adjustments	(\$531)
Total CY 2023 Certified Distribution after Adjustments	\$10,792,336

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$825,181
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.6000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$317,377
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$10,535,182
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.6000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$4,051,993
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$11,360,363
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$4,369,370
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$935)
Total Adjustments	(\$935)
Total CY 2024 Certified Distribution after Adjustments	\$11,359,427

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	5.2546%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.2546%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	5.2546%

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Union
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	305,901
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	3,516,110
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	3,822,011

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(152,502)
Total Adjustments	\$	(152,502)

Total CY 2024 certified distributions after adjustments**	\$	3,669,510
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	1,834,755
Expenditure: Public Safety	\$	917,377
Expenditure: Economic Development	\$	458,689
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	458,689
Total CY 2024 certified distributions after adjustments**	\$	3,669,510

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.0000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Union
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$225,511
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		1.7500%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$128,863
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$3,076,180
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.0000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$1,538,090
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$3,301,691
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$1,666,953

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$31,765
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$72,128)
Total Adjustments		(\$40,363)

Total CY 2023 Certified Distribution after Adjustments	\$3,261,328
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$305,901
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$152,951
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$3,516,110
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$1,758,055
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$3,822,011
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$1,911,006

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$152,502)
Total Adjustments		(\$152,502)

Total CY 2024 Certified Distribution after Adjustments	\$3,669,510
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	12.5158%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	13.4898%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-0.9740%
Total Percent Change in Certified Distribution	12.5158%

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Vanderburgh
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	9,657,321
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	55,960,000
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	37
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	65,617,358

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	2,726,363
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(184,634)
Total Adjustments	\$	2,541,729

Total CY 2024 certified distributions after adjustments**	\$	68,159,087
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	49,265,388
Expenditure: Public Safety	\$	10,905,454
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	2,726,363
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	5,261,882
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	68,159,087

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.9035%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0500%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0965%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.2500%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Vanderburgh
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$5,024,984
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.2000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$4,187,487
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$56,756,768
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$7
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$47,297,313
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$61,781,759
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$51,484,799
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$99,873)
Total Adjustments	(\$99,873)
Total CY 2023 Certified Distribution after Adjustments	\$61,681,886

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$9,657,321
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$8,047,768
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$55,960,000
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$37
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$46,633,364
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$65,617,358
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$54,681,132
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,726,363
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$184,634)
Total Adjustments	\$2,541,729
Total CY 2024 Certified Distribution after Adjustments	\$68,159,087

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	10.5010%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.0809%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	4.4200%
Total Percent Change in Certified Distribution	10.5010%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Vermillion
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	439,434
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	5,683,474
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	6,122,908

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(3,988)
Total Adjustments	\$	(3,988)

Total CY 2024 certified distributions after adjustments**	\$	6,118,920
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	2,039,640
Expenditure: Public Safety	\$	3,059,460
Expenditure: Economic Development	\$	1,019,820
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	6,118,920

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.5000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Vermillion
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$210,861
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.5000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$140,574
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$5,221,082
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$3,480,721
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$5,431,943
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$3,621,295
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,848)
Total Adjustments	(\$1,848)
Total CY 2023 Certified Distribution after Adjustments	\$5,430,096

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$439,434
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.5000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$292,956
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$5,683,474
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.5000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$3,788,983
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$6,122,908
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$4,081,939
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,988)
Total Adjustments	(\$3,988)
Total CY 2024 Certified Distribution after Adjustments	\$6,118,920

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	12.6853%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.6853%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	12.6853%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Vigo
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	6,377,888
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	46,285,238
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	52,663,126

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(8,056)
Total Adjustments	\$	(8,056)

Total CY 2024 certified distributions after adjustments**	\$	52,655,069
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	19,745,651
Expenditure: Public Safety	\$	7,898,260
Expenditure: Economic Development	\$	13,163,767
Expenditure: LIT Correctional Facilities	\$	5,265,507
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	6,581,884
Total CY 2024 certified distributions after adjustments**	\$	52,655,069

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.0000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Vigo
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$3,954,641
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.0000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$1,977,321
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$46,283,201
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$11
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$23,141,606
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$50,237,853
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$25,118,927

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$4,235)
Total Adjustments	(\$4,235)

Total CY 2023 Certified Distribution after Adjustments	\$50,233,619
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$6,377,888
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$3,188,944
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$46,285,238
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$23,142,619
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$52,663,126
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$26,331,563

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$8,056)
Total Adjustments	(\$8,056)

Total CY 2024 Certified Distribution after Adjustments	\$52,655,069
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	4.8204%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.8204%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	4.8204%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Wabash
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	6,381,480
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	21,983,706
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	83
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	28,365,269

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(2,568)
Total Adjustments	\$	(2,568)

Total CY 2024 certified distributions after adjustments**	\$	28,362,700
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	16,724,213
Expenditure: Public Safety	\$	3,325,282
Expenditure: Economic Development	\$	2,445,060
Expenditure: LIT Correctional Facilities	\$	1,956,048
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	3,912,097
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	28,362,700

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.7100%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3400%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.4000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.9000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Wabash
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$1,983,826
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.9000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$684,078
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$21,963,475
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.9000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$7,573,612
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$23,947,301
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$8,257,690

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$255)
Total Adjustments	(\$255)

Total CY 2023 Certified Distribution after Adjustments	\$23,947,046
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$6,381,480
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.9000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$2,200,510
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$21,983,706
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$83
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.9000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$7,580,617
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$28,365,269
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$9,781,127

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$2,568)
Total Adjustments	(\$2,568)

Total CY 2024 Certified Distribution after Adjustments	\$28,362,700
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Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	18.4392%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	18.4392%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	18.4392%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Warren
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	409,090
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	5,174,006
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	5,583,096

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(1,992)
Total Adjustments	\$	(1,992)

Total CY 2024 certified distributions after adjustments**	\$	5,581,104
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	3,422,375
Expenditure: Public Safety	\$	789,779
Expenditure: Economic Development	\$	526,519
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	842,431
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	5,581,104

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.3200%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.1200%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Warren
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$196,989
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.1200%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$92,919
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$5,089,479
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.1200%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$2,400,698
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$5,286,468
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$2,493,617
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$505)
Total Adjustments		(\$505)
Total CY 2023 Certified Distribution after Adjustments		
		\$5,285,964

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$409,090
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.1200%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$192,967
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$5,174,006
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.1200%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$2,440,569
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$5,583,096
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$2,633,536
Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances		\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year		\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease		\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement		\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19		(\$1,992)
Total Adjustments		(\$1,992)
Total CY 2024 Certified Distribution after Adjustments		
		\$5,581,104

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	5.5835%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.5835%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	5.5835%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Warrick
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	2,658,826
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	23,016,493
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	25,675,319

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,590,355
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(93,426)
Total Adjustments	\$	1,496,929

Total CY 2024 certified distributions after adjustments**	\$	27,172,248
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	13,586,124
Expenditure: Economic Development	\$	13,586,124
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	27,172,248

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.0000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Warrick
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$1,671,505
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	0.5000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$3,343,010
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$14,458,431
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.6250%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$23,133,490
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$16,129,936
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$26,476,500

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$10,324,174
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$36,040)
Total Adjustments	\$10,288,134

Total CY 2023 Certified Distribution after Adjustments	\$26,418,070
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,658,826
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	0.6250%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$4,254,122
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$23,016,493
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$23,016,493
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$25,675,319
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$27,270,615

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,590,355
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$93,426)
Total Adjustments	\$1,496,929

Total CY 2024 Certified Distribution after Adjustments	\$27,172,248
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	2.8548%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	35.9148%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	-33.0600%
Total Percent Change in Certified Distribution	2.8548%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Washington
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	1,122,930
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	11,628,677
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	12,751,607

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(272,974)
Total Adjustments		\$	(272,974)

Total CY 2024 certified distributions after adjustments**

\$ 12,478,633

Breakdown of CY 2024 certified distributions after adjustments

Expenditure: Certified Shares	\$	8,672,650
Expenditure: Public Safety	\$	1,809,402
Expenditure: Economic Development	\$	1,996,581
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	12,478,633

CY 2024 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.3900%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2900%
IC 6-3.6-6-9	Expenditure: Economic Development	0.3200%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-6-2.8	Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		2.0000%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Washington
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$1,180,908
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.0000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$590,454
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$11,030,739
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$5,515,370
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$12,211,647
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$6,105,823
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$126,177)
Total Adjustments	(\$126,177)
Total CY 2023 Certified Distribution after Adjustments	\$12,085,469

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$1,122,930
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.0000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$561,465
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$11,628,677
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.0000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$5,814,339
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$12,751,607
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$6,375,804
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$272,974)
Total Adjustments	(\$272,974)
Total CY 2024 Certified Distribution after Adjustments	\$12,478,633

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	3.2532%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.2532%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	3.2532%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Wayne
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	2,027,609
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	17,434,733
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	19,462,342

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(162,660)
Total Adjustments	\$	(162,660)

Total CY 2024 certified distributions after adjustments**	\$	19,299,683
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	15,439,746
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	3,859,937
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	19,299,683

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.2500%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Wayne
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$1,222,304
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.4375%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$850,298
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$17,220,648
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2500%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$13,776,518
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$18,442,952
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$14,626,817
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	-\$159,181
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$80,690)
Total Adjustments	(\$239,871)
Total CY 2023 Certified Distribution after Adjustments	\$18,203,081

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,027,609
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.2500%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,622,087
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$17,434,733
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.2500%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$13,947,786
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$19,462,342
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$15,569,874
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$162,660)
Total Adjustments	(\$162,660)
Total CY 2024 Certified Distribution after Adjustments	\$19,299,683

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	6.0243%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.1498%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.8745%
Total Percent Change in Certified Distribution	6.0243%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Wells
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 2,670,690
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 15,773,335
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 388
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 18,444,413

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (5,373)
Total Adjustments	\$ (5,373)

Total CY 2024 certified distributions after adjustments**	\$ 18,439,040
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 12,292,693
Expenditure: Public Safety	\$ 1,756,099
Expenditure: Economic Development	\$ 2,195,124
Expenditure: LIT Correctional Facilities	\$ 614,635
Expenditure: Emergency medical services	\$ 351,220
Property Tax Relief	\$ 1,229,269
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 18,439,040

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0700%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0400%
IC 6-3.6-5 Property Tax Relief	0.1400%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.1000%

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** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Wells
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$1,085,283
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	2.1000%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$516,801
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$15,571,850
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1000%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$7,415,167
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$16,657,133
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$7,931,968

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,103)
Total Adjustments	(\$3,103)

Total CY 2023 Certified Distribution after Adjustments	\$16,654,031
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,670,690
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$388
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	2.1000%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,271,942
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$15,773,335
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	2.1000%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$7,511,112
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$18,444,413
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$8,783,054

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$5,373)
Total Adjustments	(\$5,373)

Total CY 2024 Certified Distribution after Adjustments	\$18,439,040
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	10.7182%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.7182%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	10.7182%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

White
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$	2,002,013
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$	14,430,206
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$	-
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$	-
Total FY 2023 Processed Collections	\$	16,432,219

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$	(3,025)
Total Adjustments	\$	(3,025)

Total CY 2024 certified distributions after adjustments**	\$	16,429,193
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Breakdown of CY 2024 certified distributions after adjustments		
Expenditure: Certified Shares	\$	14,163,098
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	1,770,387
Expenditure: LIT Correctional Facilities	\$	-
Expenditure: Emergency medical services	\$	-
Property Tax Relief	\$	495,708
Special Purpose	\$	-
Total CY 2024 certified distributions after adjustments**	\$	16,429,193

CY 2024 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		2.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0700%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.3200%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

White
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021		\$1,291,710
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2020		2.3200%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021		\$556,772
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022		\$13,818,997
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.3200%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022		\$5,956,464
IC 6-3.6-9-4 Total FY 2022 Processed Collections		\$15,110,707
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022		\$6,513,236

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,173)
Total Adjustments		(\$1,173)

Total CY 2023 Certified Distribution after Adjustments	\$15,109,534
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CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022		\$2,002,013
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2021		2.3200%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022		\$862,937
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023		\$14,430,206
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2022		2.3200%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023		\$6,219,916
IC 6-3.6-9-4 Total FY 2024 Processed Collections		\$16,432,219
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023		\$7,082,853

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1	Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$3,025)
Total Adjustments		(\$3,025)

Total CY 2024 Certified Distribution after Adjustments	\$16,429,193
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2023 to CY 2024	8.7339%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.7340%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	8.7340%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

Whitley
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$ 2,735,349
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$ 16,623,579
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ -
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ -
Total FY 2023 Processed Collections	\$ 19,358,928

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	\$ (1,602)
Total Adjustments	\$ (1,602)

Total CY 2024 certified distributions after adjustments**	\$ 19,357,328
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Breakdown of CY 2024 certified distributions after adjustments	
Expenditure: Certified Shares	\$ 11,502,363
Expenditure: Public Safety	\$ 2,875,591
Expenditure: Economic Development	\$ 2,300,473
Expenditure: LIT Correctional Facilities	\$ 2,300,473
Expenditure: Emergency medical services	\$ -
Property Tax Relief	\$ 378,428
Special Purpose	\$ -
Total CY 2024 certified distributions after adjustments**	\$ 19,357,328

CY 2024 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-6-2.8 Expenditure: Emergency medical services	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0329%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.6829%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.

** Pursuant to IC 6-3.6-9-4.1, the budget agency shall adjust the amounts determined under section 4 for the credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19. The adjustments made by the budget agency may be phased-in over several years until the credits are fully accounted for. For the purpose of these distribution estimates, the budget agency has phased-in these credits over six years.

** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/28/2023

Whitley
Explanation of change from CY 2023 to CY 2024
LIT Certified Distributions

CY 2023 Certified Distributions

Processed Collections from from July 1, 2021 to June 30, 2022 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2021 and December 31, 2021	\$1,113,120
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2020	1.6829%
Processed Collections at 0.1% from July 1, 2021 to December 31, 2021	\$661,430
Amount reported on individual income tax returns processed between January 1, 2022 and June 30, 2022	\$15,953,282
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.6829%
Processed Collections at 0.1% from January 1, 2022 to June 30, 2022	\$9,479,638
IC 6-3.6-9-4 Total FY 2022 Processed Collections	\$17,066,402
Processed Collections at 0.1% from July 1, 2021 to June 30, 2022	\$10,141,067
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$550)
Total Adjustments	(\$550)
Total CY 2023 Certified Distribution after Adjustments	\$17,065,851

CY 2024 Certified Distributions

Processed Collections from July 1, 2022 to June 30, 2023 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2022 and December 31, 2022	\$2,735,349
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2021	1.6829%
Processed Collections at 0.1% from July 1, 2022 to December 31, 2022	\$1,625,378
Amounts reported on individual income tax returns processed between January 1, 2023 and June 30, 2023	\$16,623,579
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2022	1.6829%
Processed Collections at 0.1% from January 1, 2023 to June 30, 2023	\$9,877,936
IC 6-3.6-9-4 Total FY 2024 Processed Collections	\$19,358,928
Processed Collections at 0.1% from July 1, 2022 to June 30, 2023	\$11,503,315
Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
IC 6-3.6-9-4.1 Adjustment for credits claimed against local income taxes under IC 6-3.6-8-6 and IC 6-3.1-19	(\$1,602)
Total Adjustments	(\$1,602)
Total CY 2024 Certified Distribution after Adjustments	\$19,357,328

Year Over Year Comparisons

Percent change in total certified distributions from CY 2023 to CY 2024	13.4273%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	13.4272%
Percent change in certified distribution that is due to a rate change for CY 2024 distributions	0.0000%
Total Percent Change in Certified Distribution	13.4272%

* The processed collections amounts from July-December 2022 are based on the latest collections information from CY 2021, and the processed collections amounts from January-June 2023 are based on the latest collections information from CY 2022. A minimal amount can come from any other year. The tax returns include the local income tax amounts billed when wholly satisfied and amounts reported by, or on behalf of, race team members (IC 6-3-2-3.2) and team members (IC 6-3-2-2.7). These amounts do not include credits claimed against local taxes.