



TO: Chad E. Ranney, State Budget Director  
FROM: Lindsay Omlor, Executive Director, Indiana Charter School Board  
Mr. Ryan Preston, Chief Financial Officer, Indiana Charter School Board  
DATE: June 30, 2025  
RE: FY26 Strategic Spending Reduction Plans

Agency 00704, the Indiana Charter School Board General fund, #13904, received a FY2026 appropriation of \$0.00. ICSB will fully utilize its Dedicated fund, #43911, for its FY26 expenses.

1. ICSB's General fund appropriation was eliminated in the FY26 and FY27 budget. We have reviewed the 5% reserve requirements and the information provided by the State Budget Agency in its memo. IC 20-24-2.1-4 (e) details that the Dedicated fund does not revert to the state general fund and remains available to be used for purposes included in IC 20-24-2.1. Also, IC 20-24-2.1-4(f) details that money in the fund is appropriated continuously for the purposes included in IC 20-24-2.1. Furthermore, SBA's FY26 Spending Plans memo contained Appendix A that listed a calculation for each agency's funds to meet the withholding reserve threshold. ICSB's Dedicated fund was not included in the appendix to meet a withholding reserve. Therefore, we have concluded that ICSB would not be required to meet the 5% withholding threshold for its Dedicated fund.
2. ICSB has reviewed the current policies noted in the FMC guidance documents. In the past, ICSB has strived to meet all FMC policies and will continue to do so in FY26.
3. ICSB has reviewed, and will continue to review, its processes, contracts, and current policies to identify opportunities to become more efficient and benefit from cost savings. We will focus on spending funds where it benefits our authorized schools the most, in accordance with IC 20-24-2.1.
4. Authorizers themselves do not directly receive federal funds; rather they act as managers, overseeing, reporting and ensuring compliance on behalf of charter schools. Authorizers can apply to the IDOE for federal grants, but under Indiana Code, IDOE must identify and distribute all federal funding to authorizers. IC 20-24-7-4(e) allows ICSB to collect a fee up to 3% of an authorized school's basic tuition support for oversight and monitoring duties. ICSB currently only charges its authorized schools a rate of 0.75% and will continue to monitor the projected revenue to determine if the rate is sufficient

to provide funding for us to meet our expenditure requirements. Finally, ICSB's spending plan does not have any direct state funding included in FY26.

5. ICSB cannot directly apply for federal funds. We will continue to work with IDOE to identify opportunities for us to benefit from federal dollars with emphasis on consideration to any matching requirements.

6. ICSB's current staffing plan includes five approved positions (PCNs) with three currently filled and two vacancies. ICSB also has a no cost MOU with Indiana Education Employment Relations Board for Chief Financial Officer services. We intend to fill all vacant positions over the course of the next two fiscal years to ensure we are at full operational capacity. As, our agency is one hundred percent funded through our Dedicated fund revenues all five of these positions are fully funded.

7. ICSB has the following open contracts:

a. Enroll Indy provides a unified enrollment system for Marion County schools. The use of Enroll Indy by ICSB authorized schools is memorialized in their charter agreements. ICSB has made the decision to pay the per student fee on behalf of our authorized schools because it is required in their charter agreements to participate. The contract with Enroll Indy has a period of July 1, 2024 to June 30, 2026 with an amount not to exceed \$107,937. ICSB authorized schools had 5,264 students participate in Enroll Indy in the 24/25 school year and ICSB paid \$49,062 on their behalf.

b. ICSB has a copier lease with Ricoh procured through an IDOA QPA. The current lease has a period that will end January 31, 2026. We paid \$1,528 for the lease in FY25. ICSB will evaluate the need and options on the QPA to decide if a new lease will be executed in FY26.

c. ICSB has a document shredding contract with Shredding Unlimited procured through the IDOA QPA. The current contract has a period that will end September 30, 2025. We paid \$36 for services in FY25. ICSB will evaluate the need and options on the QPA to decide if a new contract will be executed in FY26.

8. ICSB has the following planned technology needs and procurements through June 30, 2026:

a. ICSB is scheduled for a computer refresh during FY26. After our initial discussion with IOT, we plan on upgrading three employees' laptops and will be required to purchase new docks. We plan on using our existing monitors and accessories. The current anticipated cost of the computer refresh will be approximately \$1,500.

b. ICSB has a Customer Relationship Management (CRM) contract that expires June 30, 2025. We use the CRM system to collect data required for our accountability system and to satisfy our monitoring requirements of our authorized schools. We have paid \$76,923 for the most recent two-year renewal period. We plan on

going through the procurement process for a replacement contract. Initial discussions with suppliers in the service area indicate a multi-year contract would cost between \$100,000 and \$125,000 because of our growth in authorized schools. We have authorized an additional 5 schools per year for the last three years.

- c. ICSB had nine charter application evaluator contracts expire in FY25 and plan on going through the procurement process during FY26. Our plan is to identify qualified third-party evaluators and offer a two-year contract not to exceed \$25,000. We spent \$18,781 in FY23, \$12,900 in FY24, and \$18,269 in FY25 on charter application evaluations.

9. ICSB does not have any anticipated capital expenditures during FY26.

10. ICSB does not have any anticipated requests for exceptions to current FMCs or state policies.

*Dr. Katie Jenner*

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Dr. Katie Jenner, Secretary of Education

*Lindsay Omlor*

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Lindsay Omlor, Executive Director

*Ryan Preston*

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Ryan Preston, CFO



## State of Indiana

State Budget Agency  
State House #212  
Indianapolis, IN 46204  
317-232-5610

Mike Braun, Governor

Chad Ranney, Director

### Approved Fiscal Year 2026 Strategic Spending Reduction Plan

**Agency Name:** Charter School Board

Pursuant to applicable state budgeting and financial management guidelines, the undersigned hereby affirm that the Fiscal Year 2026 Strategic Spending Reduction Plan submitted for the above-named agency has been reviewed and is approved for implementation. This approval signifies the plan submitted is in alignment with agency priorities, applicable legal requirements, and available funding levels.

*Chad E. Ranney*

Chad E. Ranney

State Budget Director

Date: 9/8/25

*Dr. Katie Jenner*

Dr. Katie Jenner

Secretary of Education

Date: 9/8/2025

*Lindsay Omlor*

Lindsay Omlor

Executive Director, ICSB

Date: 9-8-25

**Ensuring that Indiana's priorities are funded today and tomorrow.**