

Notes to General Fund Surplus and Combined Statements

1. The back section language of the Governor's recommended budget has the following impacts on General Fund revenues:

		<u>FY 2020</u>	<u>FY 2021</u>
Section 52	Elimination of the Build Indiana Fund	13.3	13.3
Section 97	Veterans' Pension Exemption	(4.5)	(9.0)
Section 98	Teachers' Supplies Tax Credit	(10.0)	(10.0)
Section 99	R&D Tax Credit Recoupling	1.5	1.5
Section 105	Alcohol & Tobacco Commission Revenues	(2.6)	2.6
Outside Bill	VCI Transferability	(2.5)	(2.5)
Outside Bill	HBI Modernization	(1.0)	(1.0)
Outside Bill	Market-based Sourcing	3.0	3.0
Outside Bill	HQ Relocation Credit	(5.0)	(5.0)
		<u>(7.8)</u>	<u>(7.1)</u>