

GENERAL FUND SURPLUS STATEMENT
Governor's Recommended Budget
(Millions of Dollars)

	<u>Actual</u> FY 2018	<u>Estimated</u> FY 2019	<u>Estimated</u> FY 2020	<u>Estimated</u> FY 2021
Beginning Balance	1,777.1	1,785.5	2,203.5	2,111.3
Current Year Revenues				
Actual (Forecasted) Revenue	15,571.3	16,140.4	16,583.2	16,969.2
Budget Bill and Other Revenue Impacts ¹	-	-	(7.8)	(7.1)
Hospital Assessment Fee (HAF)	196.1	175.0	175.0	175.0
Quality Assessment Fee (QAF)	49.3	49.3	50.9	50.9
Miscellaneous Unforecasted Revenue	19.8	20.1	20.1	20.1
Total Current Year Revenues	15,836.5	16,384.8	16,821.4	17,208.1
<i>Growth Rate</i>	<i>2.2%</i>	<i>3.5%</i>	<i>2.7%</i>	<i>2.3%</i>
Current Year Expenses				
HEA 1001-2017/2019 Appropriations	15,763.8	16,289.1	16,879.7	17,218.9
HEA 1001-2019 Retroactive Appropriation for Department of Gaming Research	-	0.3	-	-
Moving Forward PM & RR Appropriations	62.7	(62.7)	-	-
2017 Outside Acts	-	0.5	-	-
2018 Outside Acts	18.3	51.4	-	-
2018 Special Session Outside Acts	-	6.0	-	-
Augmentations and Expenditure Adjustments	331.3	213.5	-	-
Judgments and Settlements	13.5	13.5	13.5	13.5
Stadium/Convention Center/State Fair Coliseum Reversion	(92.7)	(95.8)	(92.4)	(95.1)
Reversions	(360.8)	(83.0)	(25.0)	(25.0)
Total Current Year Expenses	15,736.1	16,332.8	16,775.8	17,112.3
<i>Growth Rate</i>	<i>1.8%</i>	<i>3.8%</i>	<i>2.7%</i>	<i>2.0%</i>
Annual Surplus / (Deficit) (Current Year Revenues - Current Year Expenses)	100.4	52.0	45.6	95.8
Other Sources and Uses of Cash Reserves				
Reversions (Distributions, Capital, and Reconciliations)	36.2	56.9	30.0	30.0
Medicaid Reversions	-	316.0	-	-
Rainy Day Fund Interest	6.2	6.2	6.2	6.2
Rainy Day Fund Loans/Repayments (Net Impact)	1.0	0.5	-	-
Tuition Reserve Fund Interest	3.8	3.8	3.8	3.8
Capital Line Item Projects - State Agency and University	(118.2)	(24.9)	(177.8)	(58.4)
DOR ITS Transfer	5.9	0.4	-	-
Racino/Casino License Transfer Fees	-	54.0	-	-
Indiana Biosciences Research Institute	-	(20.0)	-	-
TRF/PERF 13th Check	(26.9)	(26.9)	-	-
Total Combined Balances	1,785.5	2,203.5	2,111.3	2,188.7
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	<i>11.3%</i>	<i>13.5%</i>	<i>12.6%</i>	<i>12.8%</i>