

STATE REVENUE FORECAST
TOTAL GENERAL FUND REVENUE FORECAST
Fiscal Years 2019, 2020, 2021
April 17, 2019
(in millions \$)

	Actual 2017	Actual 2018	Dec. 2018 Forecast 2019	Updated Forecast 2019	Diff. From Prior Forecast	Percent Growth Over 2018	Dec. 2018 Forecast 2020	Updated Forecast 2020	Diff. From Prior Forecast	Percent Growth Over 2019	Dec. 2018 Forecast 2021	Updated Forecast 2021	Diff. From Prior Forecast	Percent Growth Over 2020
Major Taxes														
Sales & Use	7,489.5	7,662.6	7,921.8	7,864.0	-57.7	2.6%	8,115.7	8,075.8	-39.9	2.7%	8,252.7	8,277.2	24.4	2.5%
Individual Income	5,435.3	5,816.1	6,037.0	5,957.9	-79.1	2.4%	6,249.0	6,174.1	-74.9	3.6%	6,468.1	6,379.9	-88.2	3.3%
Corporate - AGI, URT, USUT, FIT	978.7	660.4	773.4	871.1	97.6	31.9%	790.4	850.9	60.6	-2.3%	792.7	834.3	41.6	-1.9%
Riverboat Wagering	317.6	317.3	299.5	300.9	1.4	-5.2%	304.1	306.0	1.9	1.7%	305.8	308.4	2.6	0.8%
Racino Wagering	<u>114.0</u>	<u>114.8</u>	<u>112.0</u>	<u>113.3</u>	<u>1.3</u>	<u>-1.4%</u>	<u>111.3</u>	<u>111.9</u>	<u>0.5</u>	<u>-1.2%</u>	<u>111.8</u>	<u>112.5</u>	<u>0.7</u>	<u>0.6%</u>
Subtotal Major Taxes	14,334.9	14,571.2	15,143.7	15,107.2	-36.5	3.7%	15,570.4	15,518.6	-51.8	2.7%	15,931.2	15,912.3	-18.9	2.5%
Other Revenue														
Cigarette	249.9	240.7	236.0	233.7	-2.3	-2.9%	230.0	228.0	-2.0	-2.4%	222.1	220.3	-1.8	-3.4%
Insurance	230.6	231.5	237.1	237.1	0.0	2.4%	242.8	242.8	0.0	2.4%	248.6	248.6	0.0	2.4%
Inheritance	0.8	0.3	0.0	0.0	0.0	N/A	0.0	0.0	0.0	N/A	0.0	0.0	0.0	N/A
Alcoholic Beverages	18.4	19.2	20.2	20.0	-0.2	3.9%	20.8	20.4	-0.4	2.0%	21.2	20.9	-0.3	2.5%
Riverboat Admissions*	10.5	10.0	9.4	9.4	0.0	-5.9%	9.3	9.3	0.0	-1.4%	9.3	9.3	0.0	0.4%
Interest	28.4	57.1	62.0	100.0	38.0	75.1%	80.0	103.0	23.0	3.0%	88.0	108.0	20.0	4.9%
Motor & Commercial Vehicle Excise	246.3	266.1	274.8	274.8	0.0	3.3%	283.8	283.8	0.0	3.3%	293.1	293.1	0.0	3.3%
Miscellaneous Revenue	<u>154.0</u>	<u>175.2</u>	<u>157.2</u>	<u>157.2</u>	<u>0.0</u>	<u>-10.3%</u>	<u>146.1</u>	<u>146.1</u>	<u>0.0</u>	<u>-7.1%</u>	<u>155.6</u>	<u>155.6</u>	<u>0.0</u>	<u>6.5%</u>
Subtotal Other Revenue	938.9	1,000.2	996.7	1,032.2	35.5	3.2%	1,012.8	1,033.4	20.6	0.1%	1,038.0	1,055.9	17.9	2.2%
Total General Fund	15,273.9	15,571.3	16,140.4	16,139.4	-1.0	3.6%	16,583.2	16,552.0	-31.2	2.6%	16,969.2	16,968.2	-1.0	2.5%

*Riverboat Supplemental Wagering tax in FY 2019 and thereafter