

**GENERAL FUND
SURPLUS STATEMENT**
(Millions of Dollars)

	<u>Actual</u> FY 2018	<u>Estimated</u> FY 2019	<u>Estimated</u> FY 2020	<u>Estimated</u> FY 2021
Beginning Balance	1,777.1	1,785.5	2,105.1	2,066.1
Current Year Revenues				
Actual (Forecasted) Revenue	15,571.3	16,139.4	16,552.0	16,968.2
Ongoing Revenue Impacts from HEA 1001-2019	-	0.3	96.0	99.2
2019 Outside Acts Revenue Impacts	-	-	18.7	46.7
Hospital Assessment Fee (HAF)	196.1	175.0	175.0	175.0
Quality Assessment Fee (QAF)	49.3	49.3	50.9	50.9
Miscellaneous Unforecasted Revenue	19.8	20.1	20.1	20.1
Total Current Year Revenues	15,836.5	16,384.1	16,912.7	17,360.1
<i>Growth Rate</i>	<i>2.2%</i>	<i>3.5%</i>	<i>3.2%</i>	<i>2.6%</i>
Current Year Expenses				
HEA 1001-2017/2019 Appropriations	15,763.8	16,289.1	16,942.6	17,367.5
HEA 1001-2019 Retroactive Appropriation for the Dept of Gaming Research	-	0.3	-	-
Moving Forward PM & RR Appropriations	62.7	(62.7)	-	-
2017 Outside Acts	-	0.5	-	-
2018 Outside Acts	18.3	1.4	-	-
2018 Special Session Outside Acts	-	6.0	-	-
2019 Outside Acts	-	-	0.8	0.9
Augmentations and Expenditure Adjustments	331.3	213.5	-	-
Judgments and Settlements	13.5	13.5	13.5	13.5
Stadium/Convention Center/State Fair Coliseum Reversion	(92.7)	(95.8)	(92.4)	(95.1)
Reversions	(360.8)	(83.0)	(25.0)	(25.0)
Total Current Year Expenses	15,736.1	16,282.8	16,839.5	17,261.8
<i>Growth Rate</i>	<i>1.8%</i>	<i>3.5%</i>	<i>3.4%</i>	<i>2.5%</i>
Annual Surplus / (Deficit) (Current Year Revenues - Current Year Expenses)	100.4	101.3	73.3	98.3
Other Sources and Uses of Cash Reserves				
Reversions (Distributions, Capital, and Reconciliations)	36.2	56.9	30.0	30.0
Medicaid Reversions	-	316.0	-	-
Rainy Day Fund Interest	6.2	6.2	6.2	6.2
Rainy Day Fund Loans/Repayments (Net Impact)	1.0	0.5	-	-
Tuition Reserve Fund Interest	3.8	3.8	3.8	3.8
Capital Line Item Projects for State Agencies and Universities	(118.2)	(24.9)	(125.7)	(121.9)
Transfer to the TRF 1996 Account	-	(150.0)	-	-
Transfer from the Regional Cities Fund	-	0.3	-	-
Transfer from the Agency Settlement Fund	-	-	-	10.0
DOR ITS Transfer	5.9	0.4	-	-
Racino/Casino License Transfer Fees	-	56.0	-	-
Casino Relocation Fee from HEA 1015-2019	-	-	5.0	-
Indiana Biosciences Research Institute	-	(20.0)	-	-
System for Teacher and Student Advancement	-	-	(3.5)	-
USS Indianapolis Commissioning Committee	-	-	(0.3)	-
THC Testing Equipment	-	-	(0.3)	-
TRF/PERF 13th Check	(26.9)	(26.9)	(27.5)	-
Total Combined Balances	1,785.5	2,105.1	2,066.1	2,092.5
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	<i>11.3%</i>	<i>12.9%</i>	<i>12.3%</i>	<i>12.1%</i>