

Total General Fund Revenue Forecast

Fiscal Years 2023, 2024 and 2025

April 19, 2023 (in millions)

	FY 2021	FY 2022	FY 2023					FY 2024					FY 2025				
	Actual	Actuals	Dec 2022 Forecast	Updated Forecast	Year over Year Growth	\$ Diff vs Prior Forecast	% Diff vs Prior Forecast	Dec 2022 Forecast	Updated Forecast	Year over Year Growth	Diff vs Prior Forecast	% Diff vs Prior Forecast	Dec 2022 Forecast	Updated Forecast	Year over Year Growth	Diff vs Prior Forecast	% Diff vs Prior Forecast
	2021	2022	2023	2023	2023	2023	2023	2024	2024		2024	2024	2025	2025		2025	2025
Major Taxes																	
Sales & Use	9,072.6	9,991.0	10,482.9	10,530.6	5.4%	47.6	0.5%	10,631.7	10,815.2	2.7%	183.5	1.7%	11,083.4	11,100.6	2.6%	17.2	0.2%
Individual Income	7,531.5	8,181.2	7,431.5	7,561.1	-7.6%	129.6	1.7%	7,750.5	7,907.4	4.6%	156.9	2.0%	7,947.4	8,240.3	4.2%	292.9	3.7%
Corporate - AGI, URT, USUT, FIT	1,385.2	1,539.5	1,124.4	1,189.7	-22.7%	65.3	5.8%	1,181.8	1,358.4	14.2%	176.6	14.9%	1,174.3	1,378.8	1.5%	204.5	17.4%
Riverboat Wagering	282.6	311.2	321.0	342.6	10.1%	21.6	6.7%	289.2	296.9	-13.3%	7.7	2.7%	289.6	294.8	-0.7%	5.2	1.8%
Racino Wagering	126.2	141.1	148.1	143.9	2.0%	-4.2	-2.9%	148.9	142.0	-1.3%	-6.9	-4.7%	148.3	143.1	0.8%	-5.2	-3.5%
Subtotal Major Taxes	18,398.0	20,164.1	19,508.0	19,767.8	-2.0%	259.9	1.3%	20,002.1	20,519.9	3.8%	517.8	2.6%	20,643.1	21,157.6	3.1%	514.5	2.5%
Other Revenue																	
Cigarette	234.8	221.4	220.7	226.0	2.1%	5.3	2.4%	214.5	218.3	-3.4%	3.8	1.8%	209.8	213.0	-2.4%	3.2	1.5%
Insurance	229.5	251.9	255.7	268.5	6.6%	12.8	5.0%	259.6	272.6	1.5%	13.0	5.0%	263.5	276.8	1.5%	13.2	5.0%
Inheritance	0.3	0.0	0.0	0.0		0.0		0.0	0.0		0.0		0.0	0.0		0.0	
Alcoholic Beverages	22.0	21.1	21.4	21.4	1.3%	0.0	0.0%	21.7	21.7	1.4%	0.0	0.0%	22.3	22.2	2.3%	-0.1	-0.4%
Riverboat Supplemental Wagering Tax	9.8	7.8	10.1	10.4	33.2%	0.3	3.2%	9.5	9.7	-6.7%	0.2	1.7%	9.5	9.6	-1.0%	0.1	1.1%
Interest	31.1	33.9	135.0	230.0	578.5%	95.0	70.4%	255.0	290.0	26.1%	35.0	13.7%	225.0	220.0	-24.1%	-5.0	-2.2%
Motor & Commercial Vehicle Excise	296.9	288.5	294.1	294.1	1.9%	0.0	0.0%	301.7	301.7	2.6%	0.0	0.0%	309.6	309.6	2.6%	0.0	0.0%
Miscellaneous Revenue	185.0	202.0	202.4	215.5	6.7%	13.1	6.5%	211.5	220.1	2.2%	8.7	4.1%	208.6	223.2	1.4%	14.5	7.0%
Subtotal Other Revenue	1,009.4	1,026.6	1,139.3	1,265.9	23.3%	126.6	11.1%	1,273.5	1,334.2	5.4%	60.7	4.8%	1,248.4	1,274.3	-4.5%	26.0	2.1%
Total General Fund	19,407.4	21,190.7	20,647.3	21,033.7	-0.7%	386.4	1.9%	21,275.7	21,854.1	3.9%	578.5	2.7%	21,891.5	22,431.9	2.6%	540.4	2.5%