

Total General Fund Revenue Forecast

Fiscal Years 2026 and 2027

December 18, 2025 (in millions)

	FY 2023	FY 2024	FY 2025		FY 2026					FY 2027				
	Actual	Actual	Actual	Year over Year Growth	April 2025 Forecast	Updated Forecast	Year over Year Growth	\$ Diff vs Prior Forecast	% Diff vs Prior Forecast	April 2025 Forecast	Updated Forecast	Year over Year Growth	\$ Diff vs Prior Forecast	% Diff vs Prior Forecast
	2023	2024	2025	2025	2026	2026	2026	2026	2026	2027	2027	2027	2027	2027
Major Taxes														
Sales & Use	10,464.7	10,369.9	10,633.7	2.5%	10,821.9	11,230.0	5.6%	408.1	3.8%	11,203.3	11,617.7	3.5%	414.3	3.7%
Individual Income	7,575.7	8,096.1	8,687.2	7.3%	8,313.2	8,555.3	-1.5%	242.1	2.9%	8,093.5	8,810.6	3.0%	717.1	8.9%
Corporate - AGI, URT, USUT, FIT	1,230.6	965.1	846.8	-12.3%	1172.5	1,022.0	20.7%	-150.5	-12.8%	1065.6	1,048.5	2.6%	-17.1	-1.6%
Riverboat Wagering	348.8	315.3	318.6	1.0%	324.7	316.7	-0.6%	-8.0	-2.5%	323.7	314.9	-0.6%	-8.8	-2.7%
Racino Wagering	139.8	134.5	138.5	3.0%	136.2	141.6	2.3%	5.4	4.0%	137.3	143.4	1.3%	6.1	4.4%
Subtotal Major Taxes	19,759.6	19,881.0	20,624.9	3.7%	20,768.6	21,265.6	3.1%	497.0	2.4%	20,823.3	21,935.0	3.1%	1,111.7	5.3%
Other Revenue														
Cigarette & Other Tobacco	217.4	199.1	190.4	-4.3%	183.6	535.0	181.0%	351.4	191.3%	177.5	508.0	-5.0%	330.5	186.3%
Insurance	261.8	266.4	317.1	19.0%	300.0	330.9	4.4%	30.9	10.3%	303.9	340.2	2.8%	36.4	12.0%
Alcoholic Beverages	23.1	10.7	10.2	-4.6%	11.3	10.9	6.5%	-0.4	-3.6%	11.2	10.9	0.0%	-0.3	-3.0%
Riverboat Supplemental Wagering Tax	11.5	10.3	10.2	-0.9%	9.7	9.6	-5.7%	-0.1	-1.0%	9.7	9.5	-1.0%	-0.2	-2.1%
Interest	287.2	572.3	535.4	-6.4%	387.2	405.7	-24.2%	18.5	4.8%	343.2	343.5	-15.3%	0.3	0.1%
Motor & Commercial Vehicle Excise	284.1	277.8	281.5	1.3%	286.3	285.7	1.5%	-0.6	-0.2%	291.9	287.6	0.7%	-4.3	-1.5%
Miscellaneous Revenue	213.3	267.1	258.3	-3.3%	281.7	309.6	19.9%	27.9	9.9%	297.9	347.3	12.2%	49.5	16.6%
Subtotal Other Revenue	1,298.6	1,603.6	1,603.2	0.0%	1,459.9	1,887.5	17.7%	427.7	29.3%	1,435.3	1,847.1	-2.1%	411.8	28.7%
Total General Fund	21,058.2	21,484.6	22,228.0	3.5%	22,228.4	23,153.1	4.2%	924.7	4.2%	22,258.6	23,782.1	2.7%	1,523.5	6.8%

12/18/2025

*Totals may not add due to rounding.