

Total General Fund Revenue Forecast

Fiscal Years 2021, 2022 and 2023

December 16, 2020 (in millions \$)

		FISCAL YEAR 2020					FISCAL YEAR 2021				FISCAL YEARS 2022-2023			
		Dec. 2019 Forecast 2020	Actuals 2020	Actuals Without Deferred Pmts 2020	Dec. 2020 Year over Year Growth	Dec. 2019 Forecast 2021	Dec. 2020 Forecast 2021	Forecast Without Deferred Pmts 2021	Dec. 2020 Year over Year Growth	Dec. 2020 Forecast 2022	Dec. 2020 Year over Year Growth	Dec. 2020 Forecast 2023	Dec. 2020 Year over Year Growth	
Major Taxes	Actual 2019													
Sales & Use	7,915.0	8,205.0	8,042.0	8,042.0	1.6%	8,459.8	8,470.2	8,470.2	5.3%	8,652.9	2.2%	8,810.2	1.8%	
Individual Income	6,057.0	6,202.1	5,271.8	5,998.9	-13.0%	6,395.5	6,972.9	6,245.9	32.3%	6,369.3	-8.7%	6,601.1	3.6%	
Corporate - AGI, URT, USUT, FIT	948.3	874.9	690.8	848.8	-27.1%	872.4	881.6	723.7	27.6%	765.1	-13.2%	888.3	16.1%	
Riverboat Wagering	311.6	304.5	200.3	200.3	-35.7%	311.0	259.5	259.5	29.6%	280.0	7.9%	287.2	2.6%	
Racino Wagering	119.4	131.4	90.4	90.4	-24.3%	143.5	126.0	126.0	39.4%	141.7	12.5%	142.3	0.4%	
Subtotal Major Taxes	15,351.2	15,717.9	14,295.3	15,180.4	-6.9%	16,182.2	16,710.2	15,825.2	16.9%	16,208.9	-3.0%	16,729.1	3.2%	
Other Revenue														
Cigarette	232.4	227.5	235.0	235.0	1.1%	219.4	245.1	245.1	4.3%	246.8	0.7%	238.3	-3.4%	
Insurance	251.6	257.3	243.4	243.4	-3.2%	263.3	236.2	236.2	-2.9%	242.1	2.5%	248.0	2.5%	
Inheritance	0.2	0.0	0.1	0.1	-43.2%	0.0	0.0	0.0	-100.0%	0.0	N/A	0.0	N/A	
Alcoholic Beverages	19.4	19.8	19.7	19.7	1.6%	19.9	20.2	20.2	2.4%	20.0	-1.0%	20.1	0.5%	
Riverboat Supplemental Wagering Tax	12.2	9.4	7.0	7.0	-42.9%	9.3	8.9	8.9	27.3%	9.6	7.9%	9.6	0.0%	
Interest	115.3	115.0	112.2	112.2	-2.7%	95.0	37.0	37.0	-67.0%	17.7	-52.2%	21.5	21.5%	
Motor & Commercial Vehicle Excise	275.2	283.3	275.8	275.8	0.2%	291.3	288.8	288.8	4.7%	289.5	0.3%	296.6	2.5%	
Miscellaneous Revenue	148.6	160.6	185.9	185.9	25.1%	179.6	176.0	176.0	-5.3%	180.0	2.2%	173.1	-3.8%	
Subtotal Other Revenue	1,054.9	1,072.8	1,079.1	1,079.1	2.3%	1,077.7	1,012.2	1,012.2	-6.2%	1,005.6	-0.7%	1,007.2	0.2%	
Total General Fund	16,406.2	16,790.8	15,374.5	16,259.5	-6.3%	17,259.9	17,722.5	16,837.4	15.3%	17,214.6	-2.9%	17,736.3	3.0%	

TOTALS MAY NOT MATCH DUE TO ROUNDING

Excluding Tax Deferred Payments ->	Dec. 2020 Forecast for FY 2021	16,837.4	-2.4%	Below Dec. 2019 Forecast
FY20-21 Biennium ->	Difference Dec. 2020 vs Dec. 2019 Forecast	(953.7)	-2.8%	Below Dec. 2019 Forecast