

# SALES NET OF GASOLINE USE TAX FORECAST DATA

December 18, 2025

| S&P Global Market Intelligence |                                                                                 |                                            |                              |                           |                                                              | Percent Change at Annual Rate                                                   |                                            |                              |                           |                                                              |
|--------------------------------|---------------------------------------------------------------------------------|--------------------------------------------|------------------------------|---------------------------|--------------------------------------------------------------|---------------------------------------------------------------------------------|--------------------------------------------|------------------------------|---------------------------|--------------------------------------------------------------|
| FY                             | Adjusted Personal Income (Personal Income Less Transfer Payments) per Household | Household financial obligations ratio, FRB | Two-Year MA Prior FY Savings | Two-Year MA FY Home Sales | Two-Year MA Household Net Worth per Household (thousands \$) | Adjusted Personal Income (Personal Income Less Transfer Payments) per Household | Household financial obligations ratio, FRB | Two-Year MA Prior FY Savings | Two-Year MA FY Home Sales | Two-Year MA Household Net Worth per Household (thousands \$) |
| 1997                           | 53.52                                                                           | 16.69                                      | 7,673.06                     | 92.56                     | 281.31                                                       | 4.8%                                                                            | 0.6%                                       | 0.9%                         | 1944.3%                   | 4888.3%                                                      |
| 1998                           | 56.79                                                                           | 16.51                                      | 7,561.38                     | 99.05                     | 303.71                                                       | 6.1%                                                                            | -1.1%                                      | -1.5%                        | 7.0%                      | 8.0%                                                         |
| 1999                           | 59.56                                                                           | 16.46                                      | 7,954.13                     | 106.89                    | 331.45                                                       | 4.9%                                                                            | -0.3%                                      | 5.2%                         | 7.9%                      | 9.1%                                                         |
| 2000                           | 62.23                                                                           | 16.73                                      | 8,030.01                     | 111.27                    | 358.56                                                       | 4.5%                                                                            | 1.6%                                       | 1.0%                         | 4.1%                      | 8.2%                                                         |
| 2001                           | 64.16                                                                           | 17.13                                      | 6,841.47                     | 111.97                    | 375.78                                                       | 3.1%                                                                            | 2.4%                                       | -14.8%                       | 0.6%                      | 4.8%                                                         |
| 2002                           | 63.39                                                                           | 17.46                                      | 6,356.28                     | 117.44                    | 376.77                                                       | -1.2%                                                                           | 1.9%                                       | -7.1%                        | 4.9%                      | 0.3%                                                         |
| 2003                           | 64.13                                                                           | 17.20                                      | 7,474.33                     | 122.73                    | 375.98                                                       | 1.2%                                                                            | -1.5%                                      | 17.6%                        | 4.5%                      | -0.2%                                                        |
| 2004                           | 65.81                                                                           | 16.92                                      | 8,333.19                     | 125.68                    | 398.88                                                       | 2.6%                                                                            | -1.6%                                      | 11.5%                        | 2.4%                      | 6.1%                                                         |
| 2005                           | 67.35                                                                           | 17.26                                      | 8,471.56                     | 131.13                    | 442.01                                                       | 2.4%                                                                            | 2.0%                                       | 1.7%                         | 4.3%                      | 10.8%                                                        |
| 2006                           | 69.94                                                                           | 17.53                                      | 7,215.42                     | 139.07                    | 480.23                                                       | 3.8%                                                                            | 1.5%                                       | -14.8%                       | 6.0%                      | 8.6%                                                         |
| 2007                           | 72.37                                                                           | 17.81                                      | 5,356.90                     | 142.39                    | 510.06                                                       | 3.5%                                                                            | 1.6%                                       | -25.8%                       | 2.4%                      | 6.2%                                                         |
| 2008                           | 74.18                                                                           | 17.96                                      | 4,852.62                     | 125.42                    | 521.41                                                       | 2.5%                                                                            | 0.9%                                       | -9.4%                        | -11.9%                    | 2.2%                                                         |
| 2009                           | 72.57                                                                           | 17.67                                      | 5,469.12                     | 98.36                     | 488.57                                                       | -2.2%                                                                           | -1.6%                                      | 12.7%                        | -21.6%                    | -6.3%                                                        |
| 2010                           | 71.45                                                                           | 16.85                                      | 8,426.73                     | 90.04                     | 457.77                                                       | -1.6%                                                                           | -4.7%                                      | 54.1%                        | -8.5%                     | -6.3%                                                        |
| 2011                           | 76.27                                                                           | 15.86                                      | 11,093.57                    | 84.72                     | 477.19                                                       | 6.8%                                                                            | -5.9%                                      | 31.6%                        | -5.9%                     | 4.2%                                                         |
| 2012                           | 80.96                                                                           | 15.33                                      | 12,400.52                    | 82.05                     | 500.13                                                       | 6.1%                                                                            | -3.4%                                      | 11.8%                        | -3.2%                     | 4.8%                                                         |
| 2013                           | 82.63                                                                           | 15.25                                      | 14,854.31                    | 94.49                     | 522.12                                                       | 2.1%                                                                            | -0.5%                                      | 19.8%                        | 15.2%                     | 4.4%                                                         |
| 2014                           | 83.31                                                                           | 15.29                                      | 15,777.46                    | 100.99                    | 567.40                                                       | 0.8%                                                                            | 0.3%                                       | 6.2%                         | 6.9%                      | 8.7%                                                         |
| 2015                           | 86.24                                                                           | 15.10                                      | 13,751.36                    | 102.81                    | 614.64                                                       | 3.5%                                                                            | -1.3%                                      | -12.8%                       | 1.8%                      | 8.3%                                                         |
| 2016                           | 88.16                                                                           | 15.16                                      | 13,244.89                    | 108.00                    | 638.00                                                       | 2.2%                                                                            | 0.4%                                       | -3.7%                        | 5.0%                      | 3.8%                                                         |
| 2017                           | 90.33                                                                           | 15.11                                      | 14,278.74                    | 113.42                    | 658.56                                                       | 2.5%                                                                            | -0.4%                                      | 7.8%                         | 5.0%                      | 3.2%                                                         |
| 2018                           | 93.04                                                                           | 14.85                                      | 14,265.49                    | 114.84                    | 696.71                                                       | 3.0%                                                                            | -1.7%                                      | -0.1%                        | 1.3%                      | 5.8%                                                         |
| 2019                           | 96.75                                                                           | 14.70                                      | 15,209.15                    | 112.92                    | 730.36                                                       | 4.0%                                                                            | -1.0%                                      | 6.6%                         | -1.7%                     | 4.8%                                                         |
| 2020                           | 98.34                                                                           | 14.33                                      | 18,650.87                    | 111.32                    | 755.24                                                       | 1.6%                                                                            | -2.6%                                      | 22.6%                        | -1.4%                     | 3.4%                                                         |
| 2021                           | 105.14                                                                          | 13.41                                      | 29,003.21                    | 118.93                    | 824.61                                                       | 6.9%                                                                            | -6.4%                                      | 55.5%                        | 6.8%                      | 9.2%                                                         |
| 2022                           | 112.82                                                                          | 14.13                                      | 43,002.46                    | 124.60                    | 929.80                                                       | 7.3%                                                                            | 5.4%                                       | 48.3%                        | 4.8%                      | 12.8%                                                        |
| 2023                           | 117.53                                                                          | 14.29                                      | 33,965.95                    | 109.92                    | 965.70                                                       | 4.2%                                                                            | 1.1%                                       | -21.0%                       | -11.8%                    | 3.9%                                                         |
| 2024                           | 123.58                                                                          | 14.52                                      | 17,944.56                    | 93.59                     | 985.84                                                       | 5.1%                                                                            | 1.6%                                       | -47.2%                       | -14.9%                    | 2.1%                                                         |
| 2025                           | 127.70                                                                          | 14.63                                      | 19,780.48                    | 90.25                     | 1,050.79                                                     | 3.3%                                                                            | 0.8%                                       | 10.2%                        | -3.6%                     | 6.6%                                                         |
| 2026                           | 132.77                                                                          | 14.61                                      | 21,557.47                    | 90.75                     | 1,114.29                                                     | 4.0%                                                                            | -0.2%                                      | 9.0%                         | 0.6%                      | 6.0%                                                         |
| 2027                           | 139.70                                                                          | 14.36                                      | 21,520.30                    | 94.28                     | 1,132.68                                                     | 5.2%                                                                            | -1.7%                                      | -0.2%                        | 3.9%                      | 1.6%                                                         |

| ESTIMATED PAYMENTS AND OTHER TAXES FORECAST DATA |                                                                   |                                                                            |        |                                                                   |                                                                            |
|--------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------------|--------|-------------------------------------------------------------------|----------------------------------------------------------------------------|
| December 18, 2025                                |                                                                   |                                                                            |        |                                                                   |                                                                            |
| S&P Global Market Intelligence                   |                                                                   |                                                                            |        | Percent Change at Annual Rate                                     |                                                                            |
| FY                                               | Dividend payments to<br>Individuals + Personal<br>Interest Income | Change in Prior CY S&P 500<br>index of common stocks,<br>Standard & Poor's | AR (1) | Dividend payments to<br>Individuals + Personal<br>Interest Income | Change in Prior CY S&P 500<br>index of common stocks,<br>Standard & Poor's |
| 1998                                             | 1,318.53                                                          | 201.88                                                                     | 10.11  | 7.5%                                                              | 56.3%                                                                      |
| 1999                                             | 1,339.96                                                          | 211.60                                                                     | 10.32  | 1.6%                                                              | 4.8%                                                                       |
| 2000                                             | 1,384.22                                                          | 241.75                                                                     | 10.43  | 3.3%                                                              | 14.3%                                                                      |
| 2001                                             | 1,491.09                                                          | 100.70                                                                     | 10.45  | 7.7%                                                              | -58.3%                                                                     |
| 2002                                             | 1,413.20                                                          | (234.68)                                                                   | 10.46  | -5.2%                                                             | -333.1%                                                                    |
| 2003                                             | 1,420.14                                                          | (196.44)                                                                   | 10.32  | 0.5%                                                              | 16.3%                                                                      |
| 2004                                             | 1,451.31                                                          | (31.91)                                                                    | 10.29  | 2.2%                                                              | 83.8%                                                                      |
| 2005                                             | 1,557.91                                                          | 166.86                                                                     | 10.30  | 7.3%                                                              | 623.0%                                                                     |
| 2006                                             | 1,775.98                                                          | 76.47                                                                      | 10.45  | 14.0%                                                             | -54.2%                                                                     |
| 2007                                             | 2,000.90                                                          | 103.61                                                                     | 10.56  | 12.7%                                                             | 35.5%                                                                      |
| 2008                                             | 2,157.13                                                          | 165.99                                                                     | 10.66  | 7.8%                                                              | 60.2%                                                                      |
| 2009                                             | 2,030.88                                                          | (255.76)                                                                   | 10.77  | -5.9%                                                             | -254.1%                                                                    |
| 2010                                             | 1,744.65                                                          | (274.16)                                                                   | 10.56  | -14.1%                                                            | -7.2%                                                                      |
| 2011                                             | 1,812.23                                                          | 192.57                                                                     | 10.46  | 3.9%                                                              | 170.2%                                                                     |
| 2012                                             | 2,006.03                                                          | 129.58                                                                     | 10.57  | 10.7%                                                             | -32.7%                                                                     |
| 2013                                             | 2,051.83                                                          | 110.67                                                                     | 10.61  | 2.3%                                                              | -14.6%                                                                     |
| 2014                                             | 2,059.89                                                          | 262.95                                                                     | 10.73  | 0.4%                                                              | 137.6%                                                                     |
| 2015                                             | 2,286.21                                                          | 288.16                                                                     | 10.72  | 11.0%                                                             | 9.6%                                                                       |
| 2016                                             | 2,373.59                                                          | 130.53                                                                     | 10.85  | 3.8%                                                              | -54.7%                                                                     |
| 2017                                             | 2,507.65                                                          | 31.19                                                                      | 10.86  | 5.6%                                                              | -76.1%                                                                     |
| 2018                                             | 2,685.26                                                          | 355.83                                                                     | 10.88  | 7.1%                                                              | 1040.8%                                                                    |
| 2019                                             | 2,898.52                                                          | 296.46                                                                     | 10.96  | 7.9%                                                              | -16.7%                                                                     |
| 2020                                             | 2,925.41                                                          | 167.82                                                                     | 11.02  | 0.9%                                                              | -43.4%                                                                     |
| 2021                                             | 3,036.89                                                          | 306.00                                                                     | 11.01  | 3.8%                                                              | 82.3%                                                                      |
| 2022                                             | 3,383.83                                                          | 1,048.29                                                                   | 11.18  | 11.4%                                                             | 242.6%                                                                     |
| 2023                                             | 3,767.00                                                          | (166.09)                                                                   | 11.50  | 11.3%                                                             | -115.8%                                                                    |
| 2024                                             | 4,096.89                                                          | 183.55                                                                     | 11.32  | 8.8%                                                              | 210.5%                                                                     |
| 2025                                             | 4,176.20                                                          | 1,142.46                                                                   | 11.19  | 1.9%                                                              | 522.4%                                                                     |
| 2026                                             | 4,316.05                                                          | 784.84                                                                     | 11.34  | 3.3%                                                              | -31.3%                                                                     |
| 2027                                             | 4,650.13                                                          | 387.53                                                                     | 11.31  | 7.7%                                                              | -50.6%                                                                     |

| WITHHOLDINGS FORECAST DATA     |                                                                                                      |                               |        |                                                                                                   |                            |
|--------------------------------|------------------------------------------------------------------------------------------------------|-------------------------------|--------|---------------------------------------------------------------------------------------------------|----------------------------|
| December 18, 2025              |                                                                                                      |                               |        |                                                                                                   |                            |
| S&P Global Market Intelligence |                                                                                                      |                               |        | Percent Change at Annual Rate                                                                     |                            |
| FY                             | Wage Disbursements<br>Less Personal<br>Contribution to Social<br>Insurance + Residence<br>Adjustment | Prior Year Births<br>(Thous.) | AR (1) | Wage Disbursements Less<br>Personal Contribution to<br>Social Insurance +<br>Residence Adjustment | Prior Year Births (Thous.) |
| 1998                           | 73,729.04                                                                                            | 20.86                         | 11.25  | 6.5%                                                                                              | -0.1%                      |
| 1999                           | 78,589.47                                                                                            | 21.28                         | 11.31  | 6.6%                                                                                              | 2.0%                       |
| 2000                           | 83,060.89                                                                                            | 21.51                         | 11.36  | 5.7%                                                                                              | 1.1%                       |
| 2001                           | 85,054.58                                                                                            | 21.99                         | 11.42  | 2.4%                                                                                              | 2.3%                       |
| 2002                           | 85,300.47                                                                                            | 21.59                         | 11.45  | 0.3%                                                                                              | -1.8%                      |
| 2003                           | 87,190.12                                                                                            | 21.16                         | 11.45  | 2.2%                                                                                              | -2.0%                      |
| 2004                           | 90,730.10                                                                                            | 21.69                         | 11.48  | 4.1%                                                                                              | 2.5%                       |
| 2005                           | 94,608.20                                                                                            | 21.86                         | 11.50  | 4.3%                                                                                              | 0.8%                       |
| 2006                           | 97,873.92                                                                                            | 21.78                         | 11.55  | 3.5%                                                                                              | -0.4%                      |
| 2007                           | 101,413.09                                                                                           | 22.17                         | 11.59  | 3.6%                                                                                              | 1.8%                       |
| 2008                           | 103,827.50                                                                                           | 22.43                         | 11.63  | 2.4%                                                                                              | 1.2%                       |
| 2009                           | 100,756.14                                                                                           | 22.36                         | 11.66  | -3.0%                                                                                             | -0.3%                      |
| 2010                           | 98,622.88                                                                                            | 21.88                         | 11.63  | -2.1%                                                                                             | -2.2%                      |
| 2011                           | 103,809.30                                                                                           | 21.04                         | 11.61  | 5.3%                                                                                              | -3.8%                      |
| 2012                           | 109,300.13                                                                                           | 20.76                         | 11.66  | 5.3%                                                                                              | -1.3%                      |
| 2013                           | 112,118.38                                                                                           | 20.81                         | 11.70  | 2.6%                                                                                              | 0.2%                       |
| 2014                           | 113,455.45                                                                                           | 20.85                         | 11.75  | 1.2%                                                                                              | 0.2%                       |
| 2015                           | 119,237.64                                                                                           | 20.98                         | 11.77  | 5.1%                                                                                              | 0.6%                       |
| 2016                           | 123,948.00                                                                                           | 21.02                         | 11.81  | 4.0%                                                                                              | 0.2%                       |
| 2017                           | 129,140.82                                                                                           | 20.68                         | 11.85  | 4.2%                                                                                              | -1.6%                      |
| 2018                           | 135,407.83                                                                                           | 20.60                         | 11.88  | 4.9%                                                                                              | -0.4%                      |
| 2019                           | 140,117.92                                                                                           | 20.49                         | 11.93  | 3.5%                                                                                              | -0.5%                      |
| 2020                           | 141,653.67                                                                                           | 20.24                         | 11.98  | 1.1%                                                                                              | -1.2%                      |
| 2021                           | 149,148.28                                                                                           | 19.68                         | 11.98  | 5.3%                                                                                              | -2.7%                      |
| 2022                           | 164,149.89                                                                                           | 19.82                         | 12.05  | 10.1%                                                                                             | 0.7%                       |
| 2023                           | 173,595.82                                                                                           | 19.99                         | 12.14  | 5.8%                                                                                              | 0.9%                       |
| 2024                           | 182,868.95                                                                                           | 19.88                         | 12.19  | 5.3%                                                                                              | -0.5%                      |
| 2025                           | 190,909.72                                                                                           | 19.75                         | 12.26  | 4.4%                                                                                              | -0.7%                      |
| 2026                           | 201,216.12                                                                                           | 19.64                         | 12.30  | 5.4%                                                                                              | -0.6%                      |
| 2027                           | 212,221.53                                                                                           | 19.60                         | 12.38  | 5.5%                                                                                              | -0.2%                      |

| CORPORATE TAX FORECAST DATA    |                                              |                                  |                                        |                                              |                                  |                                        |
|--------------------------------|----------------------------------------------|----------------------------------|----------------------------------------|----------------------------------------------|----------------------------------|----------------------------------------|
| December 18, 2025              |                                              |                                  |                                        |                                              |                                  |                                        |
| S&P Global Market Intelligence |                                              |                                  |                                        | Percent Change at Annual Rate                |                                  |                                        |
| FY                             | GSP, Trade, Transp.& Utilities (Millions \$) | Two-Year MA Indiana GSP / US GDP | S&P 500 (based on end of period value) | GSP, Trade, Transp.& Utilities (Millions \$) | Two-Year MA Indiana GSP / US GDP | S&P 500 (based on end of period value) |
| 2006                           | 43,512.45                                    | 0.02                             | 1,288.40                               | 8.1%                                         | -2.2%                            | 15.1%                                  |
| 2007                           | 44,274.43                                    | 0.02                             | 1,490.81                               | 1.8%                                         | -1.3%                            | 15.7%                                  |
| 2008                           | 44,921.65                                    | 0.02                             | 1,251.94                               | 1.5%                                         | 0.3%                             | -16.0%                                 |
| 2009                           | 45,296.23                                    | 0.02                             | 996.70                                 | 0.8%                                         | -0.9%                            | -20.4%                                 |
| 2010                           | 45,309.13                                    | 0.02                             | 1,096.39                               | 0.0%                                         | -0.8%                            | 10.0%                                  |
| 2011                           | 48,013.75                                    | 0.02                             | 1,228.12                               | 6.0%                                         | 1.2%                             | 12.0%                                  |
| 2012                           | 50,062.93                                    | 0.02                             | 1,402.21                               | 4.3%                                         | 0.1%                             | 14.2%                                  |
| 2013                           | 51,929.58                                    | 0.02                             | 1,675.31                               | 3.7%                                         | -0.9%                            | 19.5%                                  |
| 2014                           | 53,866.53                                    | 0.02                             | 1,975.95                               | 3.7%                                         | -0.2%                            | 17.9%                                  |
| 2015                           | 56,555.65                                    | 0.02                             | 2,026.14                               | 5.0%                                         | -0.2%                            | 2.5%                                   |
| 2016                           | 58,375.05                                    | 0.02                             | 2,161.36                               | 3.2%                                         | -1.2%                            | 6.7%                                   |
| 2017                           | 60,233.23                                    | 0.02                             | 2,467.72                               | 3.2%                                         | -0.6%                            | 14.2%                                  |
| 2018                           | 62,495.73                                    | 0.02                             | 2,850.99                               | 3.8%                                         | 0.3%                             | 15.5%                                  |
| 2019                           | 64,432.88                                    | 0.02                             | 2,958.58                               | 3.1%                                         | -0.6%                            | 3.8%                                   |
| 2020                           | 65,626.60                                    | 0.02                             | 3,321.62                               | 1.9%                                         | -1.6%                            | 12.3%                                  |
| 2021                           | 72,640.98                                    | 0.02                             | 4,421.15                               | 10.7%                                        | -0.6%                            | 33.1%                                  |
| 2022                           | 81,627.60                                    | 0.02                             | 3,973.61                               | 12.4%                                        | 0.7%                             | -10.1%                                 |
| 2023                           | 88,275.83                                    | 0.02                             | 4,458.18                               | 8.1%                                         | 0.1%                             | 12.2%                                  |
| 2024                           | 90,627.38                                    | 0.02                             | 5,545.83                               | 2.7%                                         | -0.3%                            | 24.4%                                  |
| 2025                           | 94,515.40                                    | 0.02                             | 6,429.77                               | 4.3%                                         | -0.6%                            | 15.9%                                  |
| 2026                           | 101,192.90                                   | 0.02                             | 6,499.84                               | 7.1%                                         | -0.2%                            | 1.1%                                   |
| 2027                           | 106,818.01                                   | 0.02                             | 6,122.96                               | 5.6%                                         | 0.2%                             | -5.8%                                  |