

**FORECAST DATA**  
**SALES NET OF GASOLINE USE TAX**  
**12/15/2022**

FY	IHS Markit Data					Percent Change at Annual Rate				
	Adjusted Personal Income (Personal Income Less Transfer Payments) per Household	Household financial obligations ratio, FRB	Prior FY Savings	Estimated PCE based Indiana Sales Tax Base as Ratio of PCE Total	Household Net Worth per Household (thousands \$)	Adjusted Personal Income (Personal Income Less Transfer Payments) per Household	Household financial obligations ratio, FRB	Prior FY Savings	Estimated PCE based Indiana Sales Tax Base as Ratio of PCE Total	Household Net Worth per Household (thousands \$)
1997	53.52	16.64	7,711.90	0.58	287.39	4.8%	0.5%	-2.6%	N/A	4.8%
1998	56.83	16.46	7,922.81	0.57	318.49	6.2%	-1.1%	2.7%	-0.3%	10.8%
1999	59.66	16.41	8,719.00	0.57	342.24	5.0%	-0.3%	10.0%	0.0%	7.5%
2000	62.41	16.65	8,162.60	0.58	372.53	4.6%	1.5%	-6.4%	0.3%	8.8%
2001	64.34	17.07	6,655.17	0.58	378.20	3.1%	2.5%	-18.5%	-0.1%	1.5%
2002	63.40	17.44	7,395.64	0.57	376.42	-1.5%	2.2%	11.1%	-0.3%	-0.5%
2003	64.26	17.17	8,377.37	0.57	377.09	1.3%	-1.5%	13.3%	-0.7%	0.2%
2004	66.08	16.88	8,782.56	0.57	422.94	2.8%	-1.7%	4.8%	-0.2%	12.2%
2005	67.79	17.18	8,914.58	0.57	464.90	2.6%	1.8%	1.5%	-0.4%	9.9%
2006	70.45	17.40	6,885.88	0.56	500.13	3.9%	1.3%	-22.8%	-0.4%	7.6%
2007	72.88	17.66	5,965.47	0.56	524.45	3.4%	1.5%	-13.4%	-0.8%	4.9%
2008	74.70	17.84	6,567.04	0.56	521.78	2.5%	1.0%	10.1%	-0.1%	-0.5%
2009	72.79	17.63	7,343.74	0.55	456.45	-2.5%	-1.2%	11.8%	-2.3%	-12.5%
2010	71.69	16.81	11,413.75	0.54	457.47	-1.5%	-4.6%	55.4%	-0.6%	0.2%
2011	76.56	15.81	11,806.56	0.54	493.83	6.8%	-6.0%	3.4%	0.2%	7.9%
2012	81.48	15.26	14,240.86	0.54	503.51	6.4%	-3.4%	20.6%	-0.7%	2.0%
2013	83.39	15.12	17,287.15	0.54	537.44	2.4%	-0.9%	21.4%	-0.2%	6.7%
2014	84.44	15.16	17,708.52	0.54	592.43	1.3%	0.3%	2.4%	0.2%	10.2%
2015	87.43	14.95	15,542.63	0.54	630.63	3.5%	-1.4%	-12.2%	-0.7%	6.4%
2016	89.55	15.05	18,633.75	0.53	639.61	2.4%	0.7%	19.9%	-1.0%	1.4%
2017	91.51	15.07	18,672.05	0.53	669.34	2.2%	0.1%	0.2%	-0.8%	4.6%
2018	94.16	14.85	18,772.14	0.53	710.00	2.9%	-1.4%	0.5%	0.0%	6.1%
2019	97.91	14.77	20,108.76	0.52	734.63	4.0%	-0.5%	7.1%	-0.4%	3.5%
2020	99.89	14.47	24,695.40	0.52	763.79	2.0%	-2.1%	22.8%	-1.1%	4.0%
2021	105.14	13.61	43,114.38	0.53	880.76	5.3%	-5.9%	74.6%	2.9%	15.3%
2022	111.56	14.08	51,763.09	0.54	964.13	6.1%	3.4%	20.1%	0.8%	9.5%
2023	116.52	15.88	20,266.67	0.54	945.73	4.4%	12.8%	-60.8%	0.4%	-1.9%
2024	119.47	16.51	11,486.05	0.54	953.84	2.5%	4.0%	-43.3%	-0.6%	0.9%
2025	123.26	16.38	19,991.74	0.53	957.55	3.2%	-0.8%	74.1%	-0.5%	0.4%

**FORECAST DATA  
GASOLINE USE TAX  
12/15/2022**

FY	IHS Markit Data			Percent Change at Annual Rate		
	Real GSP, Retail Trade (Millions 2012\$)	Demand for petroleum as % of Total demand for all fuels	Summer Gas Price x Fuel Efficiency	Real GSP, Retail Trade (Millions 2012\$)	Demand for petroleum as % of Total demand for all fuels	Summer Gas Price x Fuel Efficiency
1998	14,290.30	0.38	2,580.12	7.8%	0.7%	0.2%
1999	15,103.81	0.39	2,187.68	5.7%	1.2%	-15.2%
2000	15,351.19	0.39	2,566.07	1.6%	-0.1%	17.3%
2001	15,663.72	0.39	3,254.71	2.0%	1.6%	26.8%
2002	16,262.65	0.39	3,149.99	3.8%	0.3%	-3.2%
2003	17,024.59	0.39	3,017.05	4.7%	-0.9%	-4.2%
2004	17,801.69	0.40	3,388.12	4.6%	1.9%	12.3%
2005	18,033.25	0.40	3,957.36	1.3%	0.9%	16.8%
2006	18,348.00	0.40	5,295.95	1.7%	-0.2%	33.8%
2007	17,652.63	0.39	5,900.44	-3.8%	-1.7%	11.4%
2008	17,156.38	0.38	5,873.00	-2.8%	-3.2%	-0.5%
2009	16,675.40	0.37	7,807.24	-2.8%	-3.0%	32.9%
2010	16,751.05	0.37	5,211.11	0.5%	-1.3%	-33.3%
2011	16,896.83	0.36	5,577.33	0.9%	-1.6%	7.0%
2012	16,875.53	0.36	7,477.69	-0.1%	0.2%	34.1%
2013	17,114.83	0.35	7,637.93	1.4%	-2.0%	2.1%
2014	17,263.83	0.35	7,594.21	0.9%	-0.8%	-0.6%
2015	17,594.00	0.36	7,523.56	1.9%	2.4%	-0.9%
2016	18,377.88	0.37	5,803.39	4.5%	2.7%	-22.9%
2017	18,975.90	0.37	4,945.34	3.3%	-0.3%	-14.8%
2018	19,238.53	0.37	5,552.44	1.4%	-0.6%	12.3%
2019	19,345.65	0.37	6,644.07	0.6%	0.0%	19.7%
2020	19,060.00	0.36	6,357.01	-1.5%	-2.1%	-4.3%
2021	19,702.60	0.35	5,300.61	3.4%	-1.9%	-16.6%
2022	18,867.30	0.36	8,032.08	-4.2%	2.7%	51.5%
2023	18,757.68	0.36	10,564.62	-0.6%	-0.8%	31.5%
2024	18,812.83	0.36	9,359.44	0.3%	-0.5%	-11.4%
2025	18,789.68	0.35	9,534.04	-0.1%	-1.0%	1.9%

**FORECAST DATA**  
**ESTIMATED PAYMENTS AND OTHER TAXES**  
**12/15/2022**

FY	IHS Markit Data			Percent Change at Annual Rate	
	Dividend payments to Individuals + Personal Interest Income	Change in Prior CY S&P 500 index of common stocks, Standard & Poor's	AR (1)	Dividend payments to Individuals + Personal Interest Income	Change in Prior CY S&P 500 index of common stocks, Standard & Poor's
1998	1,336.83	201.88	10.11	45.1%	N/A
1999	1,361.88	211.60	10.32	1.9%	4.8%
2000	1,417.59	241.75	10.43	4.1%	14.3%
2001	1,521.41	100.70	10.45	7.3%	-58.3%
2002	1,423.99	(234.68)	10.46	-6.4%	-333.1%
2003	1,432.49	(196.44)	10.32	0.6%	16.3%
2004	1,473.20	(31.91)	10.29	2.8%	83.8%
2005	1,602.97	166.86	10.30	8.8%	623.0%
2006	1,845.94	76.47	10.45	15.2%	-54.2%
2007	2,088.91	103.61	10.56	13.2%	35.5%
2008	2,232.73	165.99	10.66	6.9%	60.2%
2009	2,061.56	(255.76)	10.77	-7.7%	-254.1%
2010	1,767.84	(274.16)	10.56	-14.2%	-7.2%
2011	1,852.79	192.57	10.46	4.8%	170.2%
2012	2,040.68	129.58	10.57	10.1%	-32.7%
2013	2,114.94	110.67	10.61	3.6%	-14.6%
2014	2,151.72	262.95	10.73	1.7%	137.6%
2015	2,410.94	288.16	10.72	12.0%	9.6%
2016	2,505.84	130.53	10.85	3.9%	-54.7%
2017	2,621.57	31.19	10.86	4.6%	-76.1%
2018	2,757.89	355.83	10.88	5.2%	1040.8%
2019	3,010.98	296.46	10.96	9.2%	-16.7%
2020	3,131.78	167.82	11.02	4.0%	-43.4%
2021	3,122.38	306.00	11.01	-0.3%	82.3%
2022	3,268.57	1,048.29	11.18	4.7%	242.6%
2023	3,455.50	(150.99)	11.50	5.7%	-114.4%
2024	3,700.15	7.43	11.21	7.1%	104.9%
2025	3,983.24	(220.34)	11.23	7.7%	-3064.0%

**FORECAST DATA  
WITHHOLDINGS  
12/15/2022**

FY	IHS Markit Data			Percent Change at Annual Rate	
	Wage Disbursements Less Personal Contribution to Social Insurance + Residence Adjustment	Prior Year Births (Thous.)	AR (1)	Wage Disbursements Less Personal Contribution to Social Insurance + Residence Adjustment	Prior Year Births (Thous.)
1998	73,729.04	20.86	11.25	6.5%	-0.1%
1999	78,589.47	21.28	11.31	6.6%	2.0%
2000	83,060.89	21.51	11.36	5.7%	1.1%
2001	85,054.58	21.99	11.42	2.4%	2.3%
2002	85,293.52	21.59	11.45	0.3%	-1.8%
2003	87,258.95	21.16	11.45	2.3%	-2.0%
2004	90,787.16	21.69	11.48	4.0%	2.5%
2005	94,687.59	21.86	11.50	4.3%	0.8%
2006	97,915.99	21.78	11.55	3.4%	-0.4%
2007	101,407.01	22.17	11.59	3.6%	1.8%
2008	103,835.12	22.43	11.63	2.4%	1.2%
2009	100,754.06	22.36	11.66	-3.0%	-0.3%
2010	98,631.76	21.88	11.63	-2.1%	-2.2%
2011	103,842.05	21.04	11.61	5.3%	-3.8%
2012	109,325.01	20.76	11.66	5.3%	-1.3%
2013	112,112.58	20.81	11.70	2.5%	0.2%
2014	113,433.17	20.85	11.75	1.2%	0.2%
2015	119,283.55	20.98	11.77	5.2%	0.6%
2016	123,938.70	21.02	11.81	3.9%	0.2%
2017	129,171.12	20.68	11.85	4.2%	-1.6%
2018	135,399.68	20.60	11.88	4.8%	-0.4%
2019	140,315.70	20.49	11.93	3.6%	-0.5%
2020	141,703.70	20.24	11.98	1.0%	-1.2%
2021	149,246.70	19.47	11.98	5.3%	-3.8%
2022	164,907.59	19.87	12.05	10.5%	2.1%
2023	176,077.23	20.51	12.13	6.8%	3.2%
2024	181,981.85	20.43	12.24	3.4%	-0.4%
2025	189,816.49	20.33	12.33	4.3%	-0.5%

**FORECAST DATA  
CORPORATE TAX  
12/15/2022**

FY	IHS Markit Data			Percent Change at Annual Rate		
	Gross State Product (Millions \$)	Indiana GSP / US GDP	S&P 500 index of common stocks, Standard & Poor's	Gross State Product (Millions \$)	Indiana GSP / US GDP	S&P 500 index of common stocks, Standard & Poor's
2006	253,895.35	0.02	1,254.85	4.0%	-2.2%	8.2%
2007	265,918.75	0.02	1,399.90	4.7%	-1.3%	11.6%
2008	277,559.95	0.02	1,426.69	4.4%	0.0%	1.9%
2009	266,732.20	0.02	965.82	-3.9%	-1.4%	-32.3%
2010	272,336.63	0.02	1,085.56	2.1%	-1.0%	12.4%
2011	287,862.28	0.02	1,230.54	5.7%	1.3%	13.4%
2012	296,856.30	0.02	1,287.90	3.1%	0.3%	4.7%
2013	305,603.15	0.02	1,486.18	2.9%	-0.7%	15.4%
2014	319,392.83	0.02	1,795.11	4.5%	0.0%	20.8%
2015	331,081.73	0.02	2,038.37	3.7%	-0.2%	13.6%
2016	335,026.23	0.02	2,025.66	1.2%	-1.1%	-0.6%
2017	346,242.68	0.02	2,266.60	3.3%	-0.7%	11.9%
2018	363,610.48	0.02	2,627.11	5.0%	-0.1%	15.9%
2019	377,122.10	0.02	2,786.99	3.7%	-0.5%	6.1%
2020	373,840.00	0.02	3,010.77	-0.9%	-1.2%	8.0%
2021	393,480.83	0.02	3,730.25	5.3%	-0.6%	23.9%
2022	435,771.70	0.02	4,399.83	10.7%	0.3%	17.9%
2023	465,800.87	0.02	4,050.66	6.9%	0.3%	-7.9%
2024	481,873.91	0.02	4,007.56	3.5%	0.2%	-1.1%
2025	500,735.24	0.02	3,904.67	3.9%	-0.2%	-2.6%