

**GENERAL FUND COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**  
**As Passed HEA 1001-2021**  
(Millions of Dollars)

	Actual FY 2020	Estimated FY 2021	Estimated FY 2022	Estimated FY 2023
<b>Resources:</b>				
<b>Beginning Balance</b>	834.5	541.8	1,360.1	1,505.7
<b>Current Year Resources</b>				
Actual/Forecasted Revenue	15,374.5	17,299.0	18,076.9	18,840.9
Hospital Assessment Fees (HAF)	202.4	190.0	210.0	210.0
Quality Assessment Fees (QAF)	47.7	43.5	43.9	45.4
Miscellaneous Unforecasted Revenue	15.4	15.4	15.4	15.4
Ongoing Revenue Impacts from Budget Bill	-	-	(14.8)	(5.8)
2021 Outside Acts Revenue Impacts	-	-	(2.4)	(8.8)
<b>Total Current Year Resources</b>	<b>15,640.0</b>	<b>17,547.9</b>	<b>18,329.0</b>	<b>19,097.1</b>
<b>Other Resources</b>				
Special Transportation Flexibility Fund Transfer	13.2	-	-	-
Department of Revenue's Integrated Tax System (ITS) Local Transfer	0.1	-	-	-
Casino Relocation Fee from HEA 1015-2019	5.0	-	-	-
IBM Judgment Payment	73.1	-	-	-
Transfer from Medicaid Contingency & Reserve Account	577.6	-	-	-
Casino Owner's License Transfer Fee	-	2.0	-	-
Transfer from the Agency Settlement Fund per Section 253 in HEA 1001-2019	-	10.0	-	-
Deferred Income Tax Revenue from FY 2020	-	886.3	-	-
Coronavirus Relief Fund reimbursement (Public Health/Safety Payroll)	-	440.0	-	-
<b>Total Other Resources</b>	<b>669.0</b>	<b>1,338.3</b>	<b>-</b>	<b>-</b>
<b>Total Resources</b>	<b>17,143.5</b>	<b>19,428.0</b>	<b>19,689.1</b>	<b>20,602.8</b>
<b>Uses - Appropriations, Expenditures, and Reversions:</b>				
<b>Appropriations</b>				
HEA 1001-2019/2021 Appropriations (Less non-recurring appropriations)	16,942.5	17,367.5	17,726.9	18,596.4
Non-Recurring Appropriations from HEA 1001-2019	31.6	-	-	-
Capital Line Item Projects for State Agencies and Universities	125.7	121.9	483.3	25.3
Capital Reserve Account	-	-	50.0	500.0
HEA 1007-2020 Cash Funding Option for University Capital Line Items	291.2	-	-	-
HEA 1001-2021, 1% COLA for pensions	-	53.0	-	-
HEA 1001-2021, bond defeasance	-	110.0	-	-
HEA 1001-2021, transfer to the Pre-1996 Teachers Retirement Fund	-	600.0	-	-
HEA 1006-2021, Indiana Law Enforcement Academy	-	70.0	-	-
HEA 1008-2021, Student Learning Recovery Grant Program	-	150.0	-	-
<b>Total Appropriations</b>	<b>17,391.0</b>	<b>18,472.4</b>	<b>18,260.2</b>	<b>19,121.7</b>
<b>Other Expenditures and Transfers</b>				
2019 Outside Acts	2.6	5.0	-	-
2021 Outside Acts	-	-	4.0	4.1
Augmentations and Expenditure Adjustments	35.8	4.1	-	-
Judgments and Settlements	6.7	6.7	6.7	6.7
Transfer of Forecasted FY 2021 Medicaid Surplus to Medicaid Reserve	-	200.0	208.0	-
HEA 1001-2021 Sec 39 - excess FY22 reserves > \$2.5B transferred to Pre-96	-	-	-	309.6
<b>Total Expenditures and Transfers</b>	<b>45.1</b>	<b>215.8</b>	<b>218.7</b>	<b>320.4</b>
<b>Reversions</b>				
Stadium/Convention Center/State Fair Coliseum Reversion	(92.4)	(95.1)	(40.5)	(82.7)
Current Year Reversions	(373.1)	(303.2)	(25.0)	(25.0)
Forecasted Medicaid Surplus	(21.0)	(200.0)	(208.0)	-
Prior Year Reversions (Distributions, Capital, and Reconciliations)	(56.7)	(22.0)	(22.0)	(22.0)
Reversion of HEA 1007-2020 Cash Funding for University Capital Line Items	(291.2)	-	-	-
<b>Total Reversions</b>	<b>(834.4)</b>	<b>(620.3)</b>	<b>(295.5)</b>	<b>(129.7)</b>
<b>Total Uses (Net)</b>	<b>16,601.7</b>	<b>18,067.9</b>	<b>18,183.4</b>	<b>19,312.4</b>
<b>General Fund Balance at Year End</b>	<b>541.8</b>	<b>1,360.1</b>	<b>1,505.7</b>	<b>1,290.4</b>
<b>Reserve Balances:</b>				
Medicaid Contingency & Reserve	577.6	-	200.0	408.0
Transfer to the General Fund	(577.6)	-	-	-
Transfer from the General Fund	-	200.0	208.0	-
Ending Balance	-	200.0	408.0	408.0
State Tuition Reserve				
Starting Balance	338.9	347.7	351.0	354.3
Interest	8.8	3.3	3.3	3.8
Ending Balance	347.7	351.0	354.3	358.1
Rainy Day Fund				
Starting Balance	519.1	529.4	535.5	541.6
Interest	10.3	6.1	6.1	8.0
Ending Balance	529.4	535.5	541.6	549.6
<b>Total General Fund Combined Balances</b>	<b>1,418.9</b>	<b>2,446.6</b>	<b>2,809.6</b>	<b>2,606.1</b>
<i>Net Combined Balances as a Percent of Current Year Resources</i>	9.1%	13.9%	15.3%	13.6%
<i>Net Combined Balances as a Percent of the Following Year's Total Appropriations</i>	7.7%	13.4%	14.7%	

Note: Forecasted revenue figures only represent the estimates presented by the Revenue Forecast Technical Committee at the April 15, 2021 Budget Committee meeting. For additional updates on revenue, please refer to the monthly revenue reports and commentary at <https://www.in.gov/sba/budget-information/revenue-data/fy2021-monthly-revenue-reports/>.