

Summary of State Revenues by Source

Revenue Source	FY 2023-2024	FY 2024-2025
Taxes		
Alcoholic Beverage Taxes		
General Fund Forecasted	\$21,700,000	\$22,200,000
Dedicated Funds	\$34,442,000	\$35,256,000
Totals	\$56,142,000	\$57,456,000
Cigarette & Tobacco Taxes		
General Fund Forecasted	\$218,300,000	\$213,000,000
Dedicated Funds	\$167,072,000	\$163,523,000
Totals	\$385,372,000	\$376,523,000
Corporate Income Taxes		
General Fund Forecasted	\$1,358,423,000	\$1,378,839,000
Dedicated Funds	\$0	\$0
Totals	\$1,358,423,000	\$1,378,839,000
Gaming Taxes		
General Fund Forecasted	\$448,600,000	\$447,500,000
Dedicated Funds	\$5,934,000	\$5,895,000
Totals	\$454,534,000	\$453,395,000
Individual Income Tax		
General Fund Forecasted	\$7,907,406,000	\$8,240,255,000
Dedicated Funds	\$0	\$0
Totals	\$7,907,406,000	\$8,240,255,000
Insurance Taxes		
General Fund Forecasted	\$272,614,000	\$276,763,000
Dedicated Funds	\$5,371,000	\$5,371,000
Totals	\$277,985,000	\$282,134,000
Lottery		
General Fund Forecasted	\$0	\$0
Dedicated Funds	\$336,000,000	\$342,000,000
Totals	\$336,000,000	\$342,000,000
Motor Fuel Taxes		
General Fund Forecasted	\$0	\$0
Dedicated Funds	\$2,027,378,000	\$2,030,713,000
Totals	\$2,027,378,000	\$2,030,713,000
Other Taxes		
General Fund Forecasted	\$410,711,000	\$419,477,000
Dedicated Funds	\$420,000,000	\$425,000,000
Totals	\$830,711,000	\$844,477,000

Sales Tax

General Fund Forecasted	\$10,815,218,000	\$11,100,604,000
Dedicated Funds	\$560,135,000	\$617,422,000
Totals	\$11,375,353,000	\$11,718,026,000

Taxes Total

General Fund Forecasted	\$21,452,972,000	\$22,098,638,000
Dedicated Funds	\$3,556,332,000	\$3,625,180,000
Totals	\$25,009,304,000	\$25,723,818,000

Permits and Licenses**Business and Personal Licenses**

General Fund Forecasted	\$23,583,000	\$23,583,000
Dedicated Funds	\$14,490,000	\$5,292,000
Totals	\$38,073,000	\$28,875,000

Permits

General Fund Forecasted	\$3,263,000	\$3,263,000
Dedicated Funds	\$244,125,000	\$255,780,000
Totals	\$247,388,000	\$259,043,000

Vehicle Licenses/Non-Business Licenses

General Fund Forecasted	\$25,000	\$25,000
Dedicated Funds	\$466,500,000	\$493,485,000
Totals	\$466,525,000	\$493,510,000

Permits and Licenses Total

General Fund Forecasted	\$26,871,000	\$26,871,000
Dedicated Funds	\$725,115,000	\$754,557,000
Totals	\$751,986,000	\$781,428,000

Charges and Miscellaneous**Examination and Registration Fees**

General Fund Forecasted	\$0	\$0
Dedicated Funds	\$18,165,000	\$17,861,000
Totals	\$18,165,000	\$17,861,000

Fines and Penalties

General Fund Forecasted	\$49,595,000	\$51,890,000
Dedicated Funds	\$238,629,000	\$242,155,000
Totals	\$288,224,000	\$294,045,000

Grant Revenues

General Fund Forecasted	\$0	\$0
Dedicated Funds	\$440,695,000	\$446,423,000
Totals	\$440,695,000	\$446,423,000

Interest and Dividend

General Fund Forecasted	\$290,000,000	\$220,000,000
Dedicated Funds	\$220,500,000	\$190,000,000
Totals	\$510,500,000	\$410,000,000

Miscellaneous

General Fund Forecasted	\$166,000	\$166,000
General Fund Unforecasted	\$45,500,000	\$45,500,000
Dedicated Funds	\$877,100,000	\$898,100,000
Totals	\$922,766,000	\$943,766,000

Other Fees

General Fund Forecasted	\$34,348,000	\$34,178,000
General Fund Unforecasted	\$329,400,000	\$343,300,000
Dedicated Funds	\$1,468,250,000	\$1,526,000,000
Totals	\$1,831,998,000	\$1,903,478,000

Rental of Property

General Fund Forecasted	\$154,000	\$154,000
Dedicated Funds	\$6,300,000	\$6,300,000
Totals	\$6,454,000	\$6,454,000

State Sales

General Fund Forecasted	\$13,000	\$13,000
Dedicated Funds	\$111,300,000	\$115,500,000
Totals	\$111,313,000	\$115,513,000

Total Charges and Miscellaneous

General Fund Forecasted	\$374,276,000	\$306,401,000
General Fund Unforecasted	\$374,900,000	\$388,800,000
Dedicated Funds	\$3,380,939,000	\$3,442,339,000
Totals	\$4,130,115,000	\$4,137,540,000

Federal Funds

General Government	\$49,722,000	\$49,722,000
Public Safety	\$203,075,000	\$166,255,000
Conservation and Environment	\$56,857,000	\$56,857,000
Economic Development	\$564,634,000	\$564,634,000
Transportation	\$1,508,453,000	\$1,534,901,000
Health and Human Services	\$17,888,584,000	\$17,495,410,000
Education	\$2,232,958,000	\$1,941,386,000
Total Federal Funds	\$22,504,283,000	\$21,809,165,000

2023 Enrolled Acts

Outside Acts - General Fund Unforecasted Impact	(\$40,464,000)	(\$66,543,000)
Budget Bill - General Fund Unforecasted Impact	(\$234,702,000)	(\$327,946,000)
Dedicated Funds	\$14,187,000	\$27,903,000
Totals	(\$260,979,000)	(\$366,586,000)

Totals		
General Fund Forecasted	\$21,854,119,000	\$22,431,910,000
General Fund Unforecasted	\$99,734,000	-\$5,689,000
Dedicated Funds	\$7,676,573,000	\$7,849,979,000
Federal Funds	\$22,504,283,000	\$21,809,165,000
Totals	\$52,134,709,000.0	\$52,085,365,000.0

Note: Unforecasted General Fund includes HAF, QAF, and Dedicated SWCAP