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RDA Board of Directors Elects Officers for 2022, Approves Rail Project Changes

Crown Point, IN (February 10, 2022) – At its first meeting of the year, the Board of Directors of the Northwest Indiana Regional Development Authority elected officers for 2022 and approved changes to the agreement governing the conduct of the West Lake and Double Track projects.

Don Fesko will continue to serve as Chairman of the Board for 2022. Randy Palmateer will continue to serve as Vice-Chairman, and Christopher Campbell will continue in the capacity of Treasurer.

The changes to the governance agreement, which were approved unanimously, are related to approximately \$310 million that will now be provided up-front by the State of Indiana, the federal government, and the Northern Indiana Commuter Transportation District (NICTD) for the two rail projects, reducing the need for borrowing to fund construction. This is in conjunction with RDA's projected contribution of approximately \$370 million, which remains unchanged.

During the meeting, RDA president and CEO Sherri Ziller also briefly previewed the upcoming Destination 2024 Summit, which One Region and the RDA are hosting at Valparaiso University on Feb. 28. For more information on the summit, visit www.oneregionwi/d2024

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About the Northwest Indiana Regional Development Authority

Established in 2006 through a bipartisan effort, the RDA is quasi-governmental development entity entrusted to make public investment decisions within a regional framework for supporting catalytic infrastructure projects and inducing private sector investment. Years of successful results have made it a trusted and tested partner for growth in Northwest Indiana. For more information, visit www.nwitdd.com or www.in.gov/rda.