Northwest Indiana Brownfield Coalition RLF Project and Loan Approval Process

**Initial Project Interest**
- Initial project interest expressed (developer, community, etc.)
- Initial project screening for RLF interest (RDA project team)
- Initial meeting with developer to evaluate screening checklist (RDA project team)
- Initial review of available environmental information

**Preliminary Decision to Proceed**
- Preliminary decision to proceed with project (RDA project team)

**Project Application (Section 1)**
- Request completion of Section 1 of Project Application (project, site, and environmental information)
- Detailed review of Project Application (RDA project team)
- Eligibility Determination submitted to EPA (RDA project team)

**Decision to Proceed**
- Decision to proceed to project financial evaluation (RDA project team)

**Project Application (Section 2)**
- Request completion of Section 2 of Project Application (financial information)
- Loan Committee review of complete project application

**Preliminary Loan Approval**
- RDA Project Team report to Loan Committee
- Loan Committee recommends approval of project/loan

**Loan Documents**
- Loan terms developed (interest rate, term, security, etc.), loan documents prepared (RDA project team and Loan Committee)
- Loan negotiated (RDA project team and Developer)

**Final Loan Approval**
- RDA Board votes to approve or deny loan
- Applicant notified and loan documents finalized

**RDA Project Team**
- RDA Project Manager
- NIRPC Assistant Project Manager
- SME

Time frame:
- Initial Project Interest: 2-4 Weeks
- Preliminary Decision to Proceed: 1 Week
- Project Application (Section 1): 3-6 Weeks
- Decision to Proceed: 1 Week
- Project Application (Section 2): 4-6 Weeks
- Preliminary Loan Approval: 1 Week
- Loan Documents: 3-6 Weeks
- Final Loan Approval: 3-6 Weeks

*ABCA = Analysis of Brownfield Cleanup Alternatives
**CIP = Community Involvement Plan

Preparation of RLF documents (SME)
- ABCA
- Public Comment
- Decision Memo
- CIP

6-8 Weeks will overlap with other activities