

VIA EMAIL

February 12, 2025

Nicholas Hart
Director of Board Administration
Indiana Professional Licensing Agency
402 West Washington Street, Room W072
Indianapolis, IN 46204

Re: LSA Document #24-612/Regulatory Analysis-Small Business Economic Impact Statement

Dear Mr. Hart,

Pursuant to Indiana Code 4-22-2.1-5(c)(2), as the Small Business Ombudsman for the state of Indiana, I have reviewed the proposed rule and economic impact analysis associated with the rule changes contained in LSA Document #24-612 (proposed rule) submitted to the Indiana Small Business Ombudsman by the Indiana Professional Licensing Agency. I have found the following to be true.

Proposed rule LSA #24-612 amends 876 Indiana Administrative Code (IAC) 5-4 in order to codify the existing fine structures which the Indiana Real Estate Commission practices when issuing fines and civil penalties.

The Indiana Professional Licensing Agency's provided analysis displays a proper due diligence and understanding of how implementation must be carried out to ensure compliance while minimizing the potential impact to small businesses and individuals. Based upon this statement and review, the Indiana Small Business Ombudsman supports the proposed rule and does believe this change would result in a negative economic impact on small business if the Office of the Indiana Professional Licensing Agency's conclusion reflects the actual result after promulgation. If there are any questions about these comments, please contact me at ombudsman@iedc.in.gov.

Sincerely,
Aidan Battista
Small Business Ombudsman
Indiana Economic Development Corporation