

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Wabash City Schools (8060)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$4,651,830	\$4,299,618	\$4,374,368	\$4,078,360	-3.2%	-6.8%
Group Health Insurance	222	\$1,001,484	\$1,408,611	\$1,269,190	\$1,230,095	5.3%	-3.1%
Non - Certified Salaries	120	\$441,849	\$366,085	\$383,270	\$443,637	0.1%	15.8%
Social Security Certified	212	\$347,702	\$319,351	\$320,512	\$300,751	-3.6%	-6.2%
Teacher Retirement Fund, After 7-1-95	216	\$345,204	\$275,196	\$280,475	\$291,982	-4.1%	4.1%
Computer Hardware	741	\$39,755	\$6,372	\$12,821	\$182,745	46.4%	1325.4%
Operational Supplies	611	\$153,414	\$125,832	\$136,328	\$127,031	-4.6%	-6.8%
Severance/Early Retirement Pay	213	\$143,901	\$111,524	\$187,700	\$124,291	-3.6%	-33.8%
Content	747	\$110,421	\$76,029	\$38,712	\$112,317	0.4%	190.1%
Pre-2008 Object Code - Temporary Salaries	130	\$69,461	\$67,825	\$65,738	\$99,187	9.3%	50.9%
Textbooks	630	\$141,377	\$102,535	\$153,371	\$80,167	-13.2%	-47.7%
Teacher Retirement Fund, Prior to 7-1-95	215	\$117,154	\$63,900	\$66,986	\$45,154	-21.2%	-32.6%
Travel	580	\$7,756	\$23,909	\$33,973	\$36,364	47.1%	7.0%
Connectivity	744	\$12,400	\$14,626	\$33,092	\$35,252	29.8%	6.5%
Equipment	730	\$11,003	\$18,344	\$5,339	\$34,243	32.8%	541.3%
Social Security Noncertified	211	\$31,192	\$25,723	\$27,023	\$29,005	-1.8%	7.3%
Stipends	131	\$0	\$0	\$71,220	\$26,473	NA	-62.8%
Professional Development	748	\$28,980	\$0	\$0	\$21,780	-6.9%	NA
Dues and Fees	810	\$559	\$1,965	\$3,568	\$14,813	126.9%	315.2%
Other Group Insurance Authorized by Statute	224	\$18,046	\$44,229	\$15,190	\$11,768	-10.1%	-22.5%
Public Employees Retirement Fund	214	\$3,223	\$3,813	\$1,732	\$10,657	34.8%	515.1%
Library Books	640	\$12,162	\$10,378	\$10,956	\$9,779	-5.3%	-10.7%
Food Purchases	614	\$5,599	\$7,678	\$6,879	\$8,535	11.1%	24.1%
Group Life Insurance	221	\$8,564	\$6,966	\$8,969	\$7,245	-4.1%	-19.2%
Rentals	440	\$2,768	\$4,095	\$4,262	\$4,479	12.8%	5.1%
Repairs and Maintenance Services	430	\$3,820	\$2,051	\$9,847	\$3,919	0.6%	-60.2%
Other Professional and Technical Services	319	\$45,366	\$51,428	\$7,945	\$3,321	-48.0%	-58.2%
Telecommunications Equipment	745	\$0	\$0	\$0	\$1,924	NA	NA
Unemployment Insurance	230	\$4,549	\$7,290	\$111	\$1,736	-21.4%	1462.9%
Gasoline and Lubricants	613	\$1,134	\$1,545	\$807	\$1,473	6.8%	82.5%
Group Accident Insurance	223	\$1,315	\$549	\$1,440	\$1,137	-3.6%	-21.0%
Periodicals	650	\$1,121	\$690	\$1,683	\$705	-11.0%	-58.1%
Miscellaneous Objects	876 - 899	\$510	\$0	\$0	\$666	6.9%	NA
Other Employee Benefits	241 - 290	\$2,350	\$0	\$1,879	\$0	-100.0%	-100.0%
Instruction Services	311	\$1,733	\$3,036	\$1,015	\$0	-100.0%	-100.0%
Other Technology Hardware	746	\$53,674	\$30,939	\$3,846	\$0	-100.0%	-100.0%
Student Transportation Services	510	\$383	\$212	\$658	\$0	-100.0%	-100.0%
Postage and Postage Machine Rental	532	\$63	\$0	\$0	\$0	-100.0%	NA
Advertising	540	\$276	\$0	\$72	\$0	-100.0%	-100.0%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement Total		\$7,822,099	\$7,482,343	\$7,540,977	\$7,380,989	-1.4%	-2.1%
Student Instructional Support							
Certified Salaries	110	\$618,889	\$647,859	\$703,490	\$710,505	3.5%	1.0%
Group Health Insurance	222	\$183,419	\$251,251	\$246,020	\$249,440	8.0%	1.4%
Non - Certified Salaries	120	\$240,345	\$238,930	\$244,371	\$232,341	-0.8%	-4.9%
Social Security Certified	212	\$47,181	\$49,299	\$53,481	\$53,719	3.3%	0.4%
Nonlicensed Employees	136	\$0	\$0	\$0	\$47,013	NA	NA
Teacher Retirement Fund, After 7-1-95	216	\$52,419	\$41,136	\$44,676	\$44,727	-3.9%	0.1%
Public Employees Retirement Fund	214	\$38,002	\$28,898	\$33,370	\$32,800	-3.6%	-1.7%
Severance/Early Retirement Pay	213	\$17,615	\$16,665	\$21,336	\$20,555	3.9%	-3.7%
Statistical Services	317	\$6,884	\$3,606	\$9,843	\$18,131	27.4%	84.2%
Social Security Noncertified	211	\$17,279	\$16,672	\$16,957	\$16,137	-1.7%	-4.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$8,775	\$7,683	\$8,340	\$8,536	-0.7%	2.4%
Travel	580	\$3,563	\$4,250	\$3,355	\$4,488	5.9%	33.8%
Operational Supplies	611	\$1,951	\$2,266	\$4,069	\$2,749	8.9%	-32.5%
Other Group Insurance Authorized by Statute	224	\$3,200	\$2,548	\$3,216	\$2,537	-5.6%	-21.1%
Group Life Insurance	221	\$1,692	\$1,139	\$2,025	\$1,566	-1.9%	-22.7%
Other Professional and Technical Services	319	\$2,700	\$0	\$0	\$300	-42.3%	NA
Group Accident Insurance	223	\$251	\$151	\$326	\$251	-0.1%	-22.9%
Other Employee Benefits	241 - 290	\$677	\$126	\$0	\$0	-100.0%	NA
Dues and Fees	810	\$126	\$0	\$0	\$0	-100.0%	NA
Student Instructional Support Total		\$1,244,969	\$1,312,477	\$1,394,873	\$1,445,795	3.8%	3.7%
Overhead and Operational							
Non - Certified Salaries	120	\$1,105,533	\$1,039,957	\$1,073,897	\$1,082,901	-0.5%	0.8%
Miscellaneous Objects	876 - 899	\$1,745,943	\$750,451	\$849,360	\$746,103	-19.1%	-12.2%
Operational Supplies	611	\$550,163	\$608,058	\$578,010	\$600,396	2.2%	3.9%
Group Health Insurance	222	\$337,792	\$510,695	\$491,389	\$376,302	2.7%	-23.4%
Vehicles	731	\$89,619	\$25,199	\$112,984	\$268,373	31.5%	137.5%
Certified Salaries	110	\$168,936	\$168,300	\$184,000	\$228,992	7.9%	24.5%
Light and Power - Other Than Heating and Cooling	625	\$210,990	\$189,789	\$224,090	\$224,339	1.5%	0.1%
Insurance	520	\$381,027	\$176,084	\$164,070	\$181,179	-17.0%	10.4%
Student Transportation Services	510	\$121,548	\$134,857	\$148,288	\$159,656	7.1%	7.7%
Repairs and Maintenance Services	430	\$101,114	\$144,198	\$158,840	\$158,234	11.8%	-0.4%
Public Employees Retirement Fund	214	\$92,554	\$100,077	\$117,022	\$121,503	7.0%	3.8%
Heating and Cooling for Buildings - Gas	622	\$98,669	\$89,348	\$151,178	\$114,000	3.7%	-24.6%
Social Security Noncertified	211	\$86,404	\$81,155	\$83,969	\$84,763	-0.5%	0.9%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Computer Hardware	741	\$6,892	\$5,417	\$81,973	\$83,875	86.8%	2.3%
Overtime Salaries	140	\$27,044	\$34,797	\$42,997	\$54,905	19.4%	27.7%
Water and Sewage	411	\$33,134	\$35,927	\$43,235	\$47,019	9.1%	8.8%
Gasoline and Lubricants	613	\$45,661	\$47,109	\$44,005	\$41,920	-2.1%	-4.7%
Dues and Fees	810	\$13,703	\$12,612	\$13,589	\$35,539	26.9%	161.5%
Other Technology Hardware	746	\$49,997	\$2,277	\$54,274	\$33,774	-9.3%	-37.8%
Other Purchased Services	593	\$31,604	\$33,442	\$31,357	\$28,249	-2.8%	-9.9%
Telephone	531	\$37,524	\$38,871	\$32,791	\$27,281	-7.7%	-16.8%
Removal of Refuse and Garbage	412	\$16,735	\$17,477	\$17,590	\$21,805	6.8%	24.0%
Pre-2008 Object Code - Temporary Salaries	130	\$24,817	\$22,664	\$26,771	\$20,867	-4.2%	-22.1%
Teacher Retirement Fund, After 7-1-95	216	\$12,874	\$10,018	\$10,920	\$19,585	11.1%	79.4%
Social Security Certified	212	\$12,821	\$12,782	\$14,002	\$14,283	2.7%	2.0%
Other Professional and Technical Services	319	\$11,168	\$10,305	\$25,784	\$14,261	6.3%	-44.7%
Severance/Early Retirement Pay	213	\$250,966	\$10,327	\$17,500	\$12,582	-52.7%	-28.1%
Postage and Postage Machine Rental	532	\$9,796	\$10,217	\$9,722	\$10,108	0.8%	4.0%
Bank Service Charges	871	\$6,487	\$7,604	\$8,420	\$10,020	11.5%	19.0%
Board Member Compensation	115	\$10,000	\$10,000	\$10,000	\$10,000	0.0%	0.0%
Travel	580	\$8,358	\$9,192	\$6,336	\$9,362	2.9%	47.8%
Stipends	131	\$0	\$0	\$0	\$7,304	NA	NA
Advertising	540	\$2,192	\$2,478	\$3,642	\$4,678	20.9%	28.5%
Other Group Insurance Authorized by Statute	224	\$5,908	\$6,334	\$6,308	\$4,600	-6.1%	-27.1%
Equipment	730	\$12,594	\$20,040	\$4,445	\$4,431	-23.0%	-0.3%
Tires and Repairs	612	\$2,332	\$1,128	\$4,530	\$2,658	3.3%	-41.3%
Rentals	440	\$0	\$1,593	\$150	\$1,849	NA	1132.8%
Group Life Insurance	221	\$1,471	\$1,011	\$1,746	\$1,299	-3.1%	-25.6%
Board of Education Services	318	\$5,730	\$1,200	\$1,895	\$1,200	-32.4%	-36.7%
Official Bond Premiums	525	\$915	\$915	\$855	\$905	-0.3%	5.8%
Connectivity	744	\$0	\$2,604	\$2,751	\$580	NA	-78.9%
Group Accident Insurance	223	\$197	\$112	\$273	\$198	0.2%	-27.3%
Workers Compensation Insurance	225	\$0	\$1,060	\$30,000	\$0	NA	-100.0%
Other Employee Benefits	241 - 290	\$3,656	\$0	\$74	\$0	-100.0%	-100.0%
Content	747	\$1,341	\$0	\$2,490	\$0	-100.0%	-100.0%
Unemployment Insurance	230	\$3	\$0	\$252	\$0	-100.0%	-100.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$2,780	\$2,190	\$2,400	\$0	-100.0%	-100.0%
Professional Development	748	\$275	\$0	\$0	\$0	-100.0%	NA
Entertainment	240	\$2,011	\$0	\$0	\$0	-100.0%	NA
Overhead and Operational Total		\$5,741,279	\$4,389,867	\$4,890,174	\$4,871,879	-4.0%	-0.4%
Non Operational							

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Redemption of Principal	831	\$67,424	\$256,164	\$881,147	\$373,516	53.4%	-57.6%
Rentals	440	\$124,308	\$251,579	\$260,325	\$262,000	20.5%	0.6%
Interest	832	\$342,419	\$487,960	\$421,798	\$195,188	-13.1%	-53.7%
Certified Salaries	110	\$169,120	\$164,020	\$169,726	\$164,070	-0.8%	-3.3%
Equipment	730	\$75,214	\$43,131	\$113,634	\$152,810	19.4%	34.5%
Miscellaneous Objects	876 - 899	\$0	\$0	\$3,750	\$69,990	NA	1766.4%
Construction Services	450	\$576,660	\$437,736	\$86,985	\$24,382	-54.7%	-72.0%
Social Security Certified	212	\$12,938	\$12,541	\$12,984	\$12,469	-0.9%	-4.0%
Teacher Retirement Fund, After 7-1-95	216	\$11,703	\$9,986	\$9,189	\$8,554	-7.5%	-6.9%
Other Professional and Technical Services	319	\$1,150	\$750	\$1,568	\$1,740	10.9%	11.0%
Operational Supplies	611	\$11,940	\$1,715	\$1,186	\$991	-46.3%	-16.5%
Teacher Retirement Fund, Prior to 7-1-95	215	\$536	\$347	\$401	\$171	-24.8%	-57.3%
Non - Certified Salaries	120	\$15,832	\$8,011	\$25	\$0	-100.0%	-100.0%
Improvements Other Than Buildings	715	\$29,340	\$22,561	\$8,709	\$0	-100.0%	-100.0%
Social Security Noncertified	211	\$1,211	\$573	\$2	\$0	-100.0%	-100.0%
Unemployment Insurance	230	-\$164	\$0	\$0	\$0	NA	NA
Non Operational Total		\$1,439,632	\$1,697,074	\$1,971,429	\$1,265,880	-3.2%	-35.8%
Grand Total		\$16,247,979	\$14,881,762	\$15,797,453	\$14,964,544	-2.0%	-5.3%