

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Hoosier Acad Virtual Charter (9865)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Textbooks	630	\$2,163,750	\$4,981,694	\$8,592,707	\$9,908,366	46.3%	15.3%
Certified Salaries	110	\$1,630,878	\$2,228,603	\$3,112,592	\$3,782,050	23.4%	21.5%
Other Professional and Technical Services	319	\$386,227	\$560,705	\$1,883,216	\$2,269,887	55.7%	20.5%
Group Health Insurance	222	\$162,810	\$255,378	\$382,232	\$432,458	27.7%	13.1%
Social Security Certified	212	\$120,817	\$162,297	\$223,037	\$272,136	22.5%	22.0%
Unemployment Insurance	230	\$54,570	\$70,823	\$104,780	\$128,322	23.8%	22.5%
Other Employee Benefits	241 - 290	\$53,959	\$71,415	\$113,368	\$119,863	22.1%	5.7%
Teacher Retirement Fund, After 7-1-95	216	\$51,972	\$73,611	\$72,238	\$92,372	15.5%	27.9%
Non - Certified Salaries	120	\$80,645	\$99,941	\$104,839	\$57,469	-8.1%	-45.2%
Connectivity	744	\$47,648	\$28,145	\$46,967	\$48,992	0.7%	4.3%
Travel	580	\$2,788	\$11,974	\$9,206	\$47,430	103.1%	415.2%
Operational Supplies	611	\$9,651	\$20,658	\$71,848	\$35,712	38.7%	-50.3%
Instruction Services	311	\$19,983	\$50,597	\$66,515	\$34,450	14.6%	-48.2%
Professional Development	748	\$3,227	\$33,144	\$75,055	\$34,125	80.3%	-54.5%
Content	747	\$0	\$0	\$0	\$28,719	NA	NA
Staff Services	314	\$0	\$0	\$11,772	\$13,513	NA	14.8%
Workers Compensation Insurance	225	\$6,221	\$8,476	\$10,922	\$12,987	20.2%	18.9%
Social Security Noncertified	211	\$5,969	\$7,385	\$7,925	\$4,393	-7.4%	-44.6%
Computer Hardware	741	\$0	\$0	\$68,500	\$0	NA	-100.0%
Other Supplies and Materials	615, 660 - 689	\$4,390	\$0	\$0	\$0	-100.0%	NA
Miscellaneous Objects	876 - 899	\$643,501	\$0	\$0	\$0	-100.0%	NA
Student Academic Achievement Total		\$5,449,005	\$8,664,844	\$14,957,721	\$17,323,246	33.5%	15.8%
Student Instructional Support							
Certified Salaries	110	\$214,148	\$174,695	\$448,232	\$584,693	28.5%	30.4%
Non - Certified Salaries	120	\$168,226	\$154,532	\$219,853	\$336,595	18.9%	53.1%
Travel	580	\$28,954	\$82,400	\$141,421	\$151,620	51.3%	7.2%
Telephone	531	\$46,356	\$56,925	\$75,155	\$103,216	22.2%	37.3%
Group Health Insurance	222	\$32,737	\$27,784	\$56,859	\$81,648	25.7%	43.6%
Social Security Certified	212	\$16,097	\$13,024	\$33,551	\$43,045	27.9%	28.3%
Other Employee Benefits	241 - 290	\$8,710	\$10,015	\$25,721	\$35,901	42.5%	39.6%
Social Security Noncertified	211	\$11,830	\$11,762	\$17,083	\$25,375	21.0%	48.5%
Textbooks	630	\$0	\$13,170	\$17,341	\$19,645	NA	13.3%
Teacher Retirement Fund, After 7-1-95	216	\$9,908	\$14,825	\$13,866	\$12,914	6.8%	-6.9%
Operational Supplies	611	\$5,296	\$21,694	\$26,621	\$9,598	16.0%	-63.9%
Workers Compensation Insurance	225	\$1,326	\$1,182	\$2,267	\$3,128	23.9%	38.0%
Other Professional and Technical Services	319	\$125,000	\$100,445	\$2,189	\$2,495	-62.4%	14.0%
Postage and Postage Machine Rental	532	\$450	\$3,518	\$7,560	\$555	5.4%	-92.7%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Dues and Fees	810	\$255	\$18,863	\$344	\$0	-100.0%	-100.0%
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$815	\$0	\$0	NA	NA
Other Supplies and Materials	615, 660 - 689	\$4,390	\$0	\$0	\$0	-100.0%	NA
Group Accident Insurance	223	\$0	\$0	\$9	\$0	NA	-100.0%
Printing and Binding	550	\$0	\$400	\$0	\$0	NA	NA
Student Instructional Support Total		\$673,684	\$706,049	\$1,088,070	\$1,410,430	20.3%	29.6%
Overhead and Operational							
Other Professional and Technical Services	319	\$565,145	\$1,068,187	\$3,805,706	\$884,591	11.9%	-76.8%
Data Processing Services	316	-\$224,052	\$138,400	\$195,712	\$199,592	NA	2.0%
Insurance	520	\$0	\$64,234	\$48,912	\$51,136	NA	4.5%
Food Purchases	614	\$6,838	\$9,572	\$1,248	\$3,540	-15.2%	183.7%
Bank Service Charges	871	\$546	\$399	\$123	\$1,125	19.8%	816.1%
Advertising	540	\$200	\$750	\$1,175	\$570	29.9%	-51.5%
Repairs and Maintenance Services	430	\$0	\$950	\$0	\$0	NA	NA
Operational Supplies	611	\$0	\$0	\$595	\$0	NA	-100.0%
Official Bond Premiums	525	\$0	\$0	\$0	-\$675	NA	NA
Miscellaneous Objects	876 - 899	\$91,829	\$126,848	\$0	-\$40,563	NA	NA
Overhead and Operational Total		\$440,506	\$1,409,339	\$4,053,470	\$1,099,317	25.7%	-72.9%
Non Operational							
Computer Hardware	741	\$357,344	\$777,601	\$1,523,189	\$1,367,196	39.9%	-10.2%
Rentals	440	\$8,195	\$42,805	\$55,778	\$115,382	93.7%	106.9%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$29,666	\$78,200	\$105,800	NA	35.3%
Content	747	\$35,815	\$29,472	\$37,453	\$77,047	21.1%	105.7%
Operational Supplies	611	\$437	\$1,008	\$105	\$5,702	90.0%	5330.1%
Equipment	730	\$6,336	\$4,027	\$0	\$1,025	-36.6%	NA
Redemption of Principal	831	\$0	\$95,238	\$0	\$0	NA	NA
Interest	832	\$0	\$174,090	\$0	\$0	NA	NA
Non - Certified Salaries	120	\$19,662	\$0	\$0	\$0	-100.0%	NA
Group Health Insurance	222	\$150	\$0	\$0	\$0	-100.0%	NA
Social Security Noncertified	211	\$1,504	\$0	\$0	\$0	-100.0%	NA
Workers Compensation Insurance	225	\$55	\$0	\$0	\$0	-100.0%	NA
Non Operational Total		\$429,499	\$1,153,906	\$1,694,724	\$1,672,152	40.5%	-1.3%
Grand Total		\$6,992,694	\$11,934,137	\$21,793,985	\$21,505,145	32.4%	-1.3%