

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Veritas Academy (9360)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$478,129	\$363,758	\$348,226	\$220,522	-17.6%	-36.7%
Non - Certified Salaries	120	\$70,389	\$114,524	\$136,645	\$175,505	25.7%	28.4%
Teacher Retirement Fund, After 7-1-95	216	\$47,535	\$51,083	\$39,071	\$23,987	-15.7%	-38.6%
Public Employees Retirement Fund	214	\$4,876	\$11,624	\$15,883	\$22,101	45.9%	39.1%
Social Security Certified	212	\$34,488	\$26,730	\$28,298	\$17,103	-16.1%	-39.6%
Social Security Noncertified	211	\$6,372	\$9,270	\$10,694	\$13,754	21.2%	28.6%
Operational Supplies	611	\$10,949	\$23,693	\$12,027	\$10,520	-1.0%	-12.5%
Professional Development	748	\$20,684	\$12,128	\$2,823	\$9,924	-16.8%	251.5%
Other Professional and Technical Services	319	\$29,311	\$18,792	\$11,365	\$8,492	-26.6%	-25.3%
Pre-2008 Object Code - Temporary Salaries	130	\$13,805	\$8,031	\$36,181	\$7,325	-14.7%	-79.8%
Unemployment Insurance	230	\$1,880	\$6,552	\$9,139	\$6,785	37.8%	-25.8%
Connectivity	744	\$2,033	\$2,200	\$1,760	\$4,329	20.8%	145.9%
Travel	580	\$4,968	\$774	\$942	\$3,406	-9.0%	261.5%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$7,733	\$0	\$2,823	NA	NA
Group Health Insurance	222	\$19,754	\$8,998	\$4,729	\$2,663	-39.4%	-43.7%
Other Supplies and Materials	615, 660 - 689	\$1,522	\$944	\$1,127	\$1,836	4.8%	62.9%
Textbooks	630	\$32,969	-\$6,320	\$2,414	\$1,731	-52.1%	-28.3%
Group Accident Insurance	223	-\$606	-\$85	\$620	\$94	NA	-84.9%
Instruction Services	311	\$1,655	\$1,308	\$259	\$13	-70.5%	-95.2%
Workers Compensation Insurance	225	\$3,633	\$0	\$0	\$0	-100.0%	NA
Repairs and Maintenance Services	430	\$1,837	\$0	\$0	\$0	-100.0%	NA
Periodicals	650	\$94	\$0	\$0	\$0	-100.0%	NA
Student Academic Achievement Total		\$786,277	\$661,738	\$662,203	\$532,911	-9.3%	-19.5%
Student Instructional Support							
Certified Salaries	110	\$78,071	\$64,035	\$63,500	\$69,375	-2.9%	9.3%
Non - Certified Salaries	120	\$39,232	\$44,426	\$35,030	\$50,901	6.7%	45.3%
Teacher Retirement Fund, After 7-1-95	216	\$8,353	\$8,222	\$6,667	\$7,256	-3.5%	8.8%
Social Security Certified	212	\$5,963	\$4,898	\$4,858	\$5,307	-2.9%	9.3%
Public Employees Retirement Fund	214	\$3,233	\$6,425	\$4,939	\$4,364	7.8%	-11.7%
Social Security Noncertified	211	\$2,982	\$3,346	\$3,084	\$3,894	6.9%	26.2%
Operational Supplies	611	\$6,641	\$8,034	\$2,551	\$3,462	-15.0%	35.7%
Telephone	531	\$3,555	\$3,987	\$4,049	\$2,039	-13.0%	-49.6%
Dues and Fees	810	\$942	\$589	\$277	\$788	-4.4%	184.8%
Postage and Postage Machine Rental	532	\$1,270	\$820	\$797	\$402	-25.0%	-49.6%
Workers Compensation Insurance	225	\$0	\$0	\$0	\$273	NA	NA
Other Professional and Technical Services	319	\$0	\$533	\$42	\$0	NA	-100.0%
Travel	580	\$510	\$163	\$0	\$0	-100.0%	NA

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Group Accident Insurance	223	-\$55	\$55	\$0	\$0	NA	NA
Printing and Binding	550	\$56	\$0	\$71	\$0	-100.0%	-100.0%
Unemployment Insurance	230	\$0	\$716	\$0	\$0	NA	NA
Student Instructional Support Total		\$150,753	\$146,248	\$125,865	\$148,060	-0.4%	17.6%
Overhead and Operational							
Other Professional and Technical Services	319	\$80,205	\$62,135	\$38,284	\$75,641	-1.5%	97.6%
Heating and Cooling for Buildings - Electricity	621	\$25,159	\$31,473	\$26,481	\$27,396	2.2%	3.5%
Insurance	520	\$15,375	\$18,453	\$19,186	\$21,513	8.8%	12.1%
Non - Certified Salaries	120	\$8,125	\$5,807	\$10,033	\$18,912	23.5%	88.5%
Food Purchases	614	\$9,125	\$7,533	\$3,296	\$11,888	6.8%	260.6%
Water and Sewage	411	\$7,682	\$8,465	\$8,084	\$9,832	6.4%	21.6%
Removal of Refuse and Garbage	412	\$5,072	\$5,147	\$6,216	\$7,649	10.8%	23.1%
Operational Supplies	611	\$3,622	\$2,640	\$1,497	\$5,498	11.0%	267.2%
Heating and Cooling for Buildings - Gas	622	\$4,819	\$5,794	\$6,756	\$5,098	1.4%	-24.5%
Data Processing Services	316	\$5,496	\$5,911	\$4,850	\$2,485	-18.0%	-48.8%
Advertising	540	\$3,234	\$2,704	\$6,534	\$1,955	-11.8%	-70.1%
Social Security Noncertified	211	\$603	\$444	\$768	\$1,447	24.4%	88.5%
Student Transportation Services	510	\$1,455	\$1,260	\$570	\$400	-27.6%	-29.8%
Repairs and Maintenance Services	430	\$1,144	\$1,256	\$136	\$365	-24.8%	168.8%
Other Communication Services	533 - 539	\$60	\$360	\$300	\$240	41.4%	-20.0%
Bank Service Charges	871	\$82	\$1	\$87	\$20	-29.7%	-77.0%
Public Employees Retirement Fund	214	\$0	\$0	\$24	\$0	NA	-100.0%
Miscellaneous Objects	876 - 899	\$1,399	\$0	\$3,720	\$0	-100.0%	-100.0%
Cleaning Services	420	\$30,000	\$32,700	\$17,500	\$0	-100.0%	-100.0%
Overhead and Operational Total		\$202,658	\$192,081	\$154,321	\$190,338	-1.6%	23.3%
Non Operational							
Rentals	440	\$81,540	\$84,477	\$27,897	\$66,714	-4.9%	139.1%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$2,963	\$1,752	\$32,876	NA	1776.5%
Content	747	\$4,723	\$309	\$4,652	\$7,460	12.1%	60.4%
Operational Supplies	611	\$3,469	\$2,614	\$2,245	\$4,921	9.1%	119.3%
Other Professional and Technical Services	319	\$320	\$1,095	\$1,790	\$2,075	59.6%	15.9%
Computer Hardware	741	\$6,939	\$0	\$163	\$1,359	-33.5%	735.9%
Equipment	730	\$4,961	\$2,780	\$276	\$1,193	-30.0%	331.7%
Travel	580	\$0	\$168	\$4,872	\$933	NA	-80.8%
Non - Certified Salaries	120	\$375	\$670	\$0	\$750	18.9%	NA
Certified Salaries	110	\$3,333	\$4,125	\$650	\$500	-37.8%	-23.1%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Public Employees Retirement Fund	214	\$0	\$0	\$0	\$107	NA	NA
Social Security Noncertified	211	\$29	\$51	\$0	\$57	18.9%	NA
Teacher Retirement Fund, After 7-1-95	216	\$324	\$79	\$26	\$53	-36.5%	100.0%
Social Security Certified	212	\$264	\$316	\$19	\$38	-38.3%	99.9%
Redemption of Principal	831	\$8,969	\$11,248	\$0	\$0	-100.0%	NA
Interest	832	\$1,884	\$1,774	\$0	\$0	-100.0%	NA
Dues and Fees	810	\$25	\$0	\$128	\$0	-100.0%	-100.0%
Food Purchases	614	\$2,252	\$0	\$0	\$0	-100.0%	NA
Non Operational Total		\$119,408	\$112,669	\$44,469	\$119,036	-0.1%	167.7%
Grand Total		\$1,259,097	\$1,112,737	\$986,856	\$990,345	-5.8%	0.4%