

**Trends in School Corporation Expenditures By Object  
Biannual Financial Report Data  
Valparaiso Community Schools (6560)**

<b>Valparaiso Community Schools (6560)</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>4 Year Compound Annual Growth Rate</b>	<b>Increase from Previous Year</b>
<b>Student Academic Achievement</b>						
Certified Salaries (110)	\$18,871,511	\$18,030,975	\$17,069,499	\$17,161,241	-2%	1%
Purchased From Another School Corporation or Educational Service Agency Within the State (591)	\$2,925,961	\$2,936,690	\$2,952,253	\$3,197,348	2%	8%
Group Health Insurance (222)	\$2,250,622	\$2,236,278	\$2,369,550	\$2,372,307	1%	0%
Social Security-Certified Employee Retirement (212)	\$1,400,942	\$1,356,591	\$1,296,147	\$1,300,937	-2%	0%
Noncertified Salaries (120)	\$1,958,479	\$1,855,406	\$1,113,913	\$1,137,550	-13%	2%
Teacher Retirement Fund, After 7-1-95 (216)	\$863,713	\$665,582	\$850,482	\$1,029,027	4%	21%
Computer Hardware (741)	\$331,677	\$83,602	\$490,834	\$610,905	16%	24%
Pre-2008 object code - temporary salaries (header) (130)	\$360,890	\$310,323	\$409,084	\$470,491	7%	15%
Operational Supplies (611)	\$452,008	\$526,483	\$321,539	\$370,317	-5%	15%
Textbooks (630)	\$224,823	\$799,138	\$218,772	\$314,483	9%	44%
Software, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$0	\$134,959	\$349,368	\$260,350	N/A	-25%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$327,632	\$578,398	\$358,175	\$231,173	-8%	-35%
Licensed Employees Temporary Salaries (135)	\$6,478	\$215,140	\$208,618	\$203,408	137%	-2%
Purchased Professional and Technical Staff Services (314)	\$212,188	\$244,223	\$150,963	\$196,463	-2%	30%
Other General Supplies (615, 660 to 689)	\$111,258	\$111,796	\$105,245	\$122,061	2%	16%
Other Employee Benefits (241 to 290)	\$91,468	\$114,663	\$110,236	\$107,378	4%	-3%
Library Books (640)	\$54,268	\$53,992	\$82,593	\$93,499	15%	13%
Public Employees Retirement Fund (214)	\$203,825	\$251,703	\$85,282	\$91,859	-18%	8%
Social Security-Noncertified Employee Retirement (211)	\$160,419	\$148,280	\$88,766	\$87,772	-14%	-1%
Group Accident Insurance (223)	\$62,780	\$54,879	\$55,213	\$62,121	0%	13%
Equipment (730)	\$2,661	\$6,960	\$87,659	\$61,504	119%	-30%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$2,831	\$14,250	\$30,598	\$55,933	111%	83%
Workers Compensation Insurance (225)	\$0	\$16,000	\$2,283	\$33,706	N/A	> 500%
Other Purchased Services (593)	\$0	\$13,651	\$30,633	\$29,059	N/A	-5%
Severance/Early Retirement Pay (213)	\$56,980	\$58,528	\$30,736	\$24,944	-19%	-19%
Group Life Insurance (221)	\$34,195	\$35,922	\$19,032	\$24,533	-8%	29%
Travel (580)	\$24,115	\$39,703	\$51,248	\$24,145	0%	-53%
Other Purchased Professional and Technical Services (319)	\$32,051	\$40,879	\$18,920	\$15,833	-16%	-16%
Nonlicensed Employees Temporary Salaries (136)	\$0	\$15,515	\$15,691	\$12,486	N/A	-20%
Dues and Fees (810)	\$5,683	\$0	\$2,167	\$11,565	19%	434%
Distance Learning Equipment (742)	\$177	\$11,537	\$0	\$8,400	162%	N/A
Food Purchases (614)	\$0	\$0	\$500	\$5,589	N/A	> 500%
Unemployment compensation (230)	\$32,588	\$16,807	\$98,742	\$3,897	-41%	-96%
Miscellaneous Objects (876 to 899)	\$0	\$0	\$0	\$2,202	N/A	N/A
Overtime Salaries (140)	\$567	\$1,067	\$153	\$417	-7%	172%

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<b>Valparaiso Community Schools (6560)</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>4 Year Compound Annual Growth Rate</b>	<b>Increase from Previous Year</b>
Postage and Postage Machine Rental (532)	\$0	\$0	\$0	\$114	N/A	N/A
Wireless Equipment (743)	\$0	\$0	\$3,625	\$0	N/A	-100%
Purchased Property Services; Repairs and Maintenance Services (430)	\$4,290	\$6,680	\$4,808	\$0	-100%	-100%
Periodicals (650)	\$4,806	\$1,499	\$0	\$0	-100%	N/A
Purchased Professional and Technical Pupil Services (313)	\$400	\$100	\$0	\$0	-100%	N/A
Other Technology Hardware (746)	\$750	\$20,575	\$573,251	\$0	-100%	-100%
<b>Student Academic Achievement Total</b>	<b>\$31,073,036</b>	<b>\$31,008,773</b>	<b>\$29,656,579</b>	<b>\$29,735,015</b>	<b>-1%</b>	<b>0%</b>
<b>Student Instructional Support</b>						
Certified Salaries (110)	\$2,133,778	\$2,082,137	\$2,072,927	\$1,685,284	-6%	-19%
Noncertified Salaries (120)	\$1,002,911	\$922,503	\$893,861	\$925,162	-2%	4%
Group Health Insurance (222)	\$355,030	\$348,355	\$384,705	\$300,464	-4%	-22%
Teacher Retirement Fund, After 7-1-95 (216)	\$142,074	\$153,050	\$136,283	\$134,444	-1%	-1%
Social Security-Certified Employee Retirement (212)	\$158,459	\$151,568	\$150,852	\$121,887	-6%	-19%
Public Employees Retirement Fund (214)	\$104,153	\$101,564	\$113,438	\$117,472	3%	4%
Social Security-Noncertified Employee Retirement (211)	\$73,291	\$66,934	\$65,026	\$64,787	-3%	0%
Operational Supplies (611)	\$18,415	\$41,764	\$64,000	\$43,119	24%	-33%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$22,330	\$39,506	\$25,840	\$11,679	-15%	-55%
Other Purchased Professional and Technical Services (319)	\$1,855	\$2,674	\$2,463	\$7,985	44%	224%
Group Accident Insurance (223)	\$9,874	\$7,328	\$7,749	\$7,732	-6%	0%
Postage and Postage Machine Rental (532)	\$0	\$5,407	\$3,586	\$7,598	N/A	112%
Other Employee Benefits (241 to 290)	\$5,942	\$6,940	\$5,839	\$6,644	3%	14%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$0	\$0	\$0	\$4,003	N/A	N/A
Severance/Early Retirement Pay (213)	\$0	\$2,000	\$0	\$4,000	N/A	N/A
Workers Compensation Insurance (225)	\$0	\$0	\$1,000	\$3,475	N/A	248%
Overtime Salaries (140)	\$0	\$862	\$91	\$3,409	N/A	> 500%
Group Life Insurance (221)	\$3,138	\$3,803	\$2,402	\$3,241	1%	35%
Travel (580)	\$1,684	\$1,373	\$2,022	\$3,051	16%	51%
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$2,104	\$2,636	\$2,413	\$2,064	0%	-14%
Unemployment compensation (230)	\$0	\$4,786	\$0	\$774	N/A	N/A
Pre-2008 object code - temporary salaries (header) (130)	\$0	\$0	\$1,600	\$0	N/A	-100%
Nonlicensed Employees Temporary Salaries (136)	\$0	\$0	\$925	\$0	N/A	-100%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$0	\$0	\$35,000	\$0	N/A	-100%
<b>Student Instructional Support Total</b>	<b>\$4,035,039</b>	<b>\$3,945,190</b>	<b>\$3,972,021</b>	<b>\$3,458,272</b>	<b>-4%</b>	<b>-13%</b>
<b>Overhead and Operational</b>						

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<b>Valparaiso Community Schools (6560)</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>4 Year Compound Annual Growth Rate</b>	<b>Increase from Previous Year</b>
Noncertified Salaries (120)	\$5,670,627	\$5,700,768	\$6,012,583	\$4,941,069	-3%	-18%
Severance/Early Retirement Pay (213)	\$2,297,371	\$735,243	\$991,718	\$1,361,221	-12%	37%
Heating and Cooling for Buildings - Electricity (621)	\$1,091,618	\$1,212,522	\$1,087,271	\$1,149,033	1%	6%
Food Purchases (614)	\$1,076,846	\$1,129,565	\$1,105,451	\$1,009,001	-2%	-9%
Public Employees Retirement Fund (214)	\$477,066	\$459,310	\$586,272	\$631,940	7%	8%
Group Health Insurance (222)	\$627,263	\$611,155	\$644,901	\$593,503	-1%	-8%
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$595,081	\$596,594	\$782,146	\$590,199	0%	-25%
Vehicles (731)	\$359,903	\$0	\$400,394	\$404,300	3%	1%
Heating and Cooling for Buildings - Gas (622)	\$174,139	\$28,349	\$211,543	\$404,098	23%	91%
Gasoline and Lubricants (613)	\$359,836	\$407,904	\$386,367	\$373,337	1%	-3%
Social Security-Noncertified Employee Retirement (211)	\$329,366	\$320,273	\$347,814	\$364,608	3%	5%
Operational Supplies (611)	\$1,079,001	\$758,836	\$704,935	\$318,357	-26%	-55%
Certified Salaries (110)	\$401,108	\$452,662	\$257,902	\$276,386	-9%	7%
Purchased Property Services; Cleaning Services (420)	\$0	\$103,897	\$261,267	\$268,968	N/A	3%
Purchased Property Services; Repairs and Maintenance Services (430)	\$326,665	\$223,978	\$196,853	\$208,062	-11%	6%
Utility Services Water and Sewage (411)	\$152,127	\$152,564	\$158,142	\$200,498	7%	27%
Computer Hardware (741)	\$0	\$69,019	\$118,833	\$174,060	N/A	46%
Other Purchased Professional and Technical Services (319)	\$571,661	\$279,216	\$148,342	\$169,018	-26%	14%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$0	\$60,784	\$118,869	\$150,371	N/A	27%
Workers Compensation Insurance (225)	\$14,103	\$91,176	\$36,170	\$127,581	73%	253%
Other General Supplies (615, 660 to 689)	\$18,211	\$6,667	\$955	\$62,791	36%	> 500%
Other Purchased Services (593)	\$0	\$19,412	\$66,714	\$47,009	N/A	-30%
Light and Power - Other than Heating and Cooling (625)	\$21,277	\$61,244	\$23,511	\$38,172	16%	62%
Bank Service Charges (871)	\$0	\$0	\$18,877	\$36,376	N/A	93%
Utility Services Removal of Refuse and Garbage (412)	\$0	\$20,182	\$34,858	\$33,466	N/A	-4%
Overtime Salaries (140)	\$23,290	\$55,047	\$21,625	\$27,854	5%	29%
Unemployment compensation (230)	\$3,910	\$9,377	\$15,072	\$26,760	62%	78%
Travel (580)	\$15,148	\$7,868	\$10,691	\$22,943	11%	115%
Board Members Compensation (115)	\$19,696	\$18,278	\$10,030	\$21,610	2%	115%
Tires and Repairs (612)	\$20,483	\$17,441	\$48,660	\$21,389	1%	-56%
Dues and Fees (810)	\$22,136	\$15,418	\$13,737	\$20,039	-2%	46%
Equipment (730)	\$11,244	\$63,898	\$5,841	\$18,819	14%	222%
Social Security-Certified Employee Retirement (212)	\$30,751	\$28,561	\$19,210	\$18,567	-12%	-3%
Miscellaneous Objects (876 to 899)	\$12,877	\$20,513	\$2,108	\$16,224	6%	> 500%
Group Accident Insurance (223)	\$10,595	\$14,369	\$10,146	\$10,806	0%	7%
Advertising (540)	\$5,784	\$5,079	\$4,070	\$9,745	14%	139%

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Group Life Insurance (221)	\$6,173	\$7,035	\$5,271	\$8,328	8%	58%
Other Public or Private Utility Services (419)	\$6,500	\$3,287	\$6,898	\$7,316	3%	6%
Postage and Postage Machine Rental (532)	\$14,418	\$4,267	\$4,283	\$5,500	-21%	28%
Purchased Property Services; Rentals (440)	\$0	\$0	\$0	\$4,913	N/A	N/A
Other Group Insurance - dental, vision, accident, long term disability (224)	\$0	\$0	\$2,543	\$4,494	N/A	77%
Official Bond Premiums (525)	\$1,672	\$2,172	\$1,475	\$675	-20%	-54%
Teacher Retirement Fund, After 7-1-95 (216)	\$31,230	\$42,205	\$4,165	\$466	-65%	-89%
Purchased From Another School Corporation or Educational Service Agency Within the State (591)	\$0	\$2,578	\$1,871	\$433	N/A	-77%
Licensed Employees Temporary Salaries (135)	\$0	\$0	\$0	\$150	N/A	N/A
Purchased Professional and Technical Staff Services (314)	\$0	\$0	\$10,000	\$0	N/A	-100%
Pre-2008 object code - temporary salaries (header) (130)	\$0	\$240	\$323	\$0	N/A	-100%
Other Communication Services (533 to 539)	\$79,000	\$73,659	\$0	\$0	-100%	N/A
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$301	\$459	\$0	\$0	-100%	N/A
Other Employee Benefits (241 to 290)	\$104	\$0	\$0	\$0	-100%	N/A
Purchased Professional and Technical Data Processing Services (316)	\$16,031	\$4,358	\$0	\$0	-100%	N/A
Telephone (531)	\$199,382	\$30,342	\$0	\$0	-100%	N/A
<b>Overhead and Operational Total</b>	<b>\$16,173,995</b>	<b>\$13,927,768</b>	<b>\$14,900,707</b>	<b>\$14,180,454</b>	<b>-3%</b>	<b>-5%</b>
<b>Nonoperational</b>						
Interest on Bonds or Notes (832)	\$2,453,351	\$1,642,457	\$4,207,539	\$5,903,332	25%	40%
Redemption of Principal (831)	\$7,930,000	\$6,135,000	\$5,910,539	\$4,019,297	-16%	-32%
Purchased Property Services; Rentals (440)	\$1,268,216	\$1,784,633	\$1,410,457	\$1,558,280	5%	10%
Licensed Employees Temporary Salaries (135)	\$0	\$369,322	\$477,743	\$481,923	N/A	1%
Purchased Property Services; Construction Services (450)	\$1,017,279	\$1,088,909	\$290,108	\$375,547	-22%	29%
Nonlicensed Employees Temporary Salaries (136)	\$0	\$131,114	\$207,845	\$204,591	N/A	-2%
Equipment (730)	\$423,780	\$102,349	\$70,832	\$67,302	-37%	-5%
Social Security-Certified Employee Retirement (212)	\$44,940	\$45,170	\$42,367	\$44,779	0%	6%
Other Purchased Professional and Technical Services (319)	\$166,961	\$104,096	\$36,389	\$42,630	-29%	17%
Teacher Retirement Fund, After 7-1-95 (216)	\$27,715	\$21,814	\$32,059	\$34,042	5%	6%
Overtime Salaries (140)	\$0	\$0	\$4,563	\$22,574	N/A	395%
Social Security-Noncertified Employee Retirement (211)	\$12,151	\$6,688	\$7,547	\$7,793	-11%	3%
Public Employees Retirement Fund (214)	\$2,688	\$3,489	\$2,774	\$7,791	30%	181%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$7,492	\$11,822	\$8,160	\$5,144	-9%	-37%
Operational Supplies (611)	\$15,825	\$14,134	\$3,391	\$3,476	-32%	3%
Other General Supplies (615, 660 to 689)	\$0	\$6,227	\$1,137	\$1,132	N/A	0%
Workers Compensation Insurance (225)	\$0	\$0	\$325	\$592	N/A	82%

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Valparaiso Community Schools (6560)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Certified Salaries (110)	\$627,660	\$184,741	\$0	\$301	-85%	N/A
Noncertified Salaries (120)	\$253,139	\$13,821	\$0	\$246	-82%	N/A
Unemployment compensation (230)	\$0	\$0	\$0	\$145	N/A	N/A
Computer Hardware (741)	\$836,967	\$683,637	\$24,840	\$0	-100%	-100%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$406,244	\$326,364	-\$124	\$0	-100%	N/A
Other Technology Hardware (746)	\$68,939	\$251,463	\$0	\$0	-100%	N/A
Group Accident Insurance (223)	\$2,055	\$357	\$0	\$0	-100%	N/A
Purchased Property Services; Repairs and Maintenance Services (430)	\$30,460	\$194,334	\$62,114	\$0	-100%	-100%
Group Life Insurance (221)	\$545	\$249	\$0	\$0	-100%	N/A
Group Health Insurance (222)	\$56,969	\$27,656	\$0	\$0	-100%	N/A
Miscellaneous Objects (876 to 899)	\$0	\$3,149	\$0	\$0	N/A	N/A
Purchased Professional and Technical Pupil Services (313)	\$8,437	\$0	\$0	\$0	-100%	N/A
<b>Nonoperational Total</b>	<b>\$15,661,813</b>	<b>\$13,152,995</b>	<b>\$12,800,606</b>	<b>\$12,780,917</b>	<b>-5%</b>	<b>0%</b>
<b>Grand Total</b>	<b>\$66,943,884</b>	<b>\$62,034,726</b>	<b>\$61,329,913</b>	<b>\$60,154,658</b>	<b>-3%</b>	<b>-2%</b>