

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Tippecanoe School Corp (7865)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	Percent Change
						Compound Annual Growth	2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$32,510,220	\$32,954,566	\$32,936,155	\$34,400,397	1.4%	4.4%
Group Health Insurance	222	\$5,165,764	\$5,675,299	\$5,309,924	\$5,520,993	1.7%	4.0%
Non - Certified Salaries	120	\$3,961,884	\$4,433,849	\$4,498,452	\$4,958,819	5.8%	10.2%
Transfer Tuition to Other School Corps Within State	561	\$3,667,190	\$3,695,033	\$3,952,762	\$3,959,595	1.9%	0.2%
Teacher Retirement Fund, After 7-1-95	216	\$2,085,635	\$2,257,191	\$2,428,297	\$2,679,036	6.5%	10.3%
Social Security Certified	212	\$2,478,094	\$2,498,865	\$2,490,614	\$2,587,940	1.1%	3.9%
Textbooks	630	\$1,370,301	\$911,262	\$1,340,719	\$1,376,714	0.1%	2.7%
Operational Supplies	611	\$871,759	\$884,471	\$942,606	\$1,205,937	8.5%	27.9%
Repairs and Maintenance Services	430	\$959,560	\$820,112	\$535,305	\$815,950	-4.0%	52.4%
Nonlicensed Employees	136	\$320,828	\$347,725	\$443,189	\$599,285	16.9%	35.2%
Severance/Early Retirement Pay	213	\$487,700	\$481,529	\$482,430	\$498,824	0.6%	3.4%
Other Group Insurance Authorized by Statute	224	\$540,903	\$526,521	\$522,028	\$423,446	-5.9%	-18.9%
Social Security Noncertified	211	\$300,671	\$336,291	\$340,617	\$373,993	5.6%	9.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$407,422	\$373,799	\$322,148	\$291,589	-8.0%	-9.5%
Library Books	640	\$178,953	\$323,420	\$204,999	\$252,921	9.0%	23.4%
Public Employees Retirement Fund	214	\$107,343	\$126,775	\$148,409	\$168,741	12.0%	13.7%
Staff Services	314	\$268,005	\$301,066	\$304,738	\$152,919	-13.1%	-49.8%
Telecommunications Equipment	745	\$23,554	\$38,302	\$40,293	\$142,844	56.9%	254.5%
Other Employee Benefits	241 - 290	\$4,861	\$16,285	\$237,116	\$129,199	127.1%	-45.5%
Travel	580	\$55,652	\$40,580	\$65,207	\$101,055	16.1%	55.0%
Instruction Services	311	\$38,339	\$80,221	\$47,965	\$101,043	27.4%	110.7%
Group Accident Insurance	223	\$90,794	\$93,774	\$97,046	\$100,901	2.7%	4.0%
Workers Compensation Insurance	225	\$95,789	\$62,684	\$202,304	\$85,921	-2.7%	-57.5%
Instructional Programs Improvement Services	312	\$118,122	\$103,208	\$55,112	\$75,358	-10.6%	36.7%
Group Life Insurance	221	\$62,447	\$43,467	\$52,387	\$51,539	-4.7%	-1.6%
Content	747	\$6,611	\$12,060	\$25,190	\$33,996	50.6%	35.0%
Other Professional and Technical Services	319	\$104,112	\$37,380	\$71,525	\$31,323	-25.9%	-56.2%
Equipment	730	\$136,246	\$73,628	\$89,255	\$23,895	-35.3%	-73.2%
Stipends	131	\$0	\$7,721	\$60,411	\$17,368	NA	-71.3%
Pupil Services	313	\$169,979	\$24,298	\$25,715	\$15,164	-45.3%	-41.0%
Licensed Employees	135	\$343,278	\$242,652	\$106,203	\$12,638	-56.2%	-88.1%
Professional Development	748	\$6,436	\$5,588	\$2,298	\$6,620	0.7%	188.1%
Unemployment Insurance	230	\$40,902	\$14,182	\$6,516	\$3,655	-45.3%	-43.9%
Dues and Fees	810	\$2,017	\$5,453	\$468	\$2,004	-0.2%	328.7%
Telephone	531	\$0	\$0	\$0	\$1,400	NA	NA
Other Communication Services	533 - 539	\$622	\$1,877	\$1,923	\$641	0.8%	-66.7%
Other Technology Hardware	746	\$4,468	\$860	\$819	\$275	-50.2%	-66.4%
Computer Hardware	741	\$0	\$36,206	\$52,302	\$0	NA	-100.0%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$78,677	\$70,967	\$69,722	\$0	-100.0%	-100.0%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement Total		\$57,065,142	\$57,959,165	\$58,513,168	\$61,203,938	1.8%	4.6%
Student Instructional Support							
Certified Salaries	110	\$3,750,736	\$3,833,756	\$4,226,616	\$4,261,792	3.2%	0.8%
Non - Certified Salaries	120	\$1,194,895	\$1,281,549	\$1,445,582	\$1,593,838	7.5%	10.3%
Group Health Insurance	222	\$653,424	\$754,118	\$847,502	\$897,060	8.2%	5.8%
Social Security Certified	212	\$281,382	\$288,083	\$316,350	\$317,349	3.1%	0.3%
Teacher Retirement Fund, After 7-1-95	216	\$235,958	\$265,175	\$302,146	\$309,776	7.0%	2.5%
Public Employees Retirement Fund	214	\$103,412	\$121,616	\$151,869	\$194,759	17.1%	28.2%
Social Security Noncertified	211	\$89,155	\$95,363	\$106,828	\$116,617	6.9%	9.2%
Severance/Early Retirement Pay	213	\$67,574	\$69,068	\$76,350	\$77,410	3.5%	1.4%
Other Group Insurance Authorized by Statute	224	\$68,875	\$75,845	\$80,775	\$69,918	0.4%	-13.4%
Travel	580	\$36,321	\$49,442	\$43,159	\$58,817	12.8%	36.3%
Other Employee Benefits	241 - 290	\$1,574	\$2,281	\$51,821	\$46,103	132.6%	-11.0%
Staff Services	314	\$0	\$0	\$0	\$42,420	NA	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$45,359	\$39,264	\$40,519	\$38,852	-3.8%	-4.1%
Operational Supplies	611	\$22,872	\$26,623	\$16,578	\$31,012	7.9%	87.1%
Group Accident Insurance	223	\$14,896	\$16,430	\$18,033	\$18,484	5.5%	2.5%
Equipment	730	\$12,757	\$0	\$10,846	\$16,786	7.1%	54.8%
Group Life Insurance	221	\$10,752	\$10,735	\$13,324	\$13,771	6.4%	3.4%
Workers Compensation Insurance	225	\$0	\$1,343	\$63,000	\$10,132	NA	-83.9%
Instructional Programs Improvement Services	312	\$980	\$1,863	\$0	\$4,589	47.1%	NA
Pupil Services	313	\$4,200	\$4,200	\$4,200	\$4,200	0.0%	0.0%
Insurance	520	\$3,397	\$2,934	\$2,369	\$2,119	-11.1%	-10.5%
Other Professional and Technical Services	319	\$3,900	\$573	\$0	\$591	-37.6%	NA
Unemployment Insurance	230	\$0	\$0	\$3,335	\$250	NA	-92.5%
Student Instructional Support Total		\$6,602,421	\$6,940,259	\$7,821,201	\$8,126,645	5.3%	3.9%
Overhead and Operational							
Non - Certified Salaries	120	\$7,695,072	\$8,012,290	\$8,339,371	\$8,454,414	2.4%	1.4%
Repairs and Maintenance Services	430	\$1,407,138	\$1,455,253	\$5,023,583	\$6,633,764	47.4%	32.1%
Food Purchases	614	\$2,191,029	\$2,188,199	\$2,379,309	\$2,560,230	4.0%	7.6%
Vehicles	731	\$670,710	\$594,064	\$1,306,355	\$2,541,611	39.5%	94.6%
Light and Power - Other Than Heating and Cooling	625	\$1,952,016	\$1,842,280	\$1,876,921	\$2,026,546	0.9%	8.0%
Group Health Insurance	222	\$1,446,545	\$1,612,638	\$1,685,640	\$1,691,820	4.0%	0.4%
Awards	875	\$1,428,239	\$1,412,340	\$1,476,910	\$1,488,924	1.0%	0.8%
Insurance	520	\$1,004,259	\$1,026,414	\$1,100,896	\$1,219,880	5.0%	10.8%
Equipment	730	\$390,411	\$270,601	\$419,100	\$1,160,992	31.3%	177.0%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Public Employees Retirement Fund	214	\$527,197	\$614,190	\$722,002	\$787,412	10.5%	9.1%
Gasoline and Lubricants	613	\$996,191	\$922,561	\$892,130	\$749,087	-6.9%	-16.0%
Social Security Noncertified	211	\$577,158	\$599,634	\$620,887	\$626,737	2.1%	0.9%
Heating and Cooling for Buildings - Gas	622	\$550,667	\$550,396	\$666,624	\$589,174	1.7%	-11.6%
Operational Supplies	611	\$473,724	\$413,214	\$419,971	\$526,957	2.7%	25.5%
Certified Salaries	110	\$493,547	\$547,890	\$578,338	\$519,359	1.3%	-10.2%
Water and Sewage	411	\$299,976	\$348,917	\$339,986	\$359,731	4.6%	5.8%
Cleaning Services	420	\$373,274	\$417,562	\$285,633	\$338,226	-2.4%	18.4%
Other Professional and Technical Services	319	\$316,145	\$186,278	\$261,168	\$311,365	-0.4%	19.2%
Telephone	531	\$137,435	\$82,636	\$133,022	\$144,683	1.3%	8.8%
Removal of Refuse and Garbage	412	\$99,029	\$89,876	\$104,339	\$140,648	9.2%	34.8%
Other Group Insurance Authorized by Statute	224	\$128,796	\$141,214	\$140,784	\$125,502	-0.6%	-10.9%
Workers Compensation Insurance	225	\$42,910	\$49,377	\$146,017	\$113,775	27.6%	-22.1%
Other Supplies and Materials	615, 660 - 689	\$91,234	\$100,952	\$102,487	\$107,789	4.3%	5.2%
Tires and Repairs	612	\$56,822	\$49,709	\$42,470	\$52,870	-1.8%	24.5%
Teacher Retirement Fund, After 7-1-95	216	\$47,308	\$52,820	\$55,072	\$51,954	2.4%	-5.7%
Other Employee Benefits	241 - 290	\$2,491	\$4,982	\$74,449	\$48,781	110.4%	-34.5%
Printing and Binding	550	\$19,950	\$36,248	\$15,197	\$44,029	21.9%	189.7%
Data Processing Services	316	\$32,314	\$14,198	\$16,407	\$41,659	6.6%	153.9%
Dues and Fees	810	\$41,758	\$52,546	\$53,277	\$39,354	-1.5%	-26.1%
Social Security Certified	212	\$34,882	\$38,269	\$39,292	\$34,051	-0.6%	-13.3%
Travel	580	\$32,325	\$32,803	\$39,002	\$32,202	-0.1%	-17.4%
Miscellaneous Objects	876 - 899	\$23,378	\$25,372	\$20,693	\$26,602	3.3%	28.6%
Group Accident Insurance	223	\$17,998	\$19,019	\$19,718	\$20,229	3.0%	2.6%
Improvements Other Than Buildings	715	\$2,942	\$450	\$450	\$19,116	59.7%	4148.0%
Severance/Early Retirement Pay	213	\$14,813	\$15,897	\$16,808	\$16,755	3.1%	-0.3%
Instructional Programs Improvement Services	312	\$11,120	\$14,244	\$9,828	\$11,962	1.8%	21.7%
Group Life Insurance	221	\$9,957	\$9,045	\$10,807	\$11,105	2.8%	2.8%
Unemployment Insurance	230	\$10,898	\$18,461	\$4,712	\$8,623	-5.7%	83.0%
Content	747	\$4,127	\$38,770	\$2,782	\$3,781	-2.2%	35.9%
Official Bond Premiums	525	\$1,931	\$1,812	\$1,940	\$3,152	13.0%	62.5%
Bank Service Charges	871	\$9,794	\$12,624	\$70	\$1,500	-37.4%	2039.5%
Staff Services	314	\$500	\$29,261	\$500	\$500	0.0%	0.0%
Other Purchased Services	593	\$149	\$234	\$0	\$482	34.0%	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,290	\$1,345	\$1,393	\$296	-30.8%	-78.7%
Other Technology Hardware	746	\$0	\$0	\$106,355	\$0	NA	-100.0%
Overhead and Operational Total		\$23,669,450	\$23,946,884	\$29,552,696	\$33,687,627	9.2%	14.0%
Non Operational							

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Construction Services	450	\$22,587,248	\$22,270,950	\$21,519,749	\$35,169,754	11.7%	63.4%
Computer Hardware	741	\$2,369,987	\$1,710,661	\$1,958,254	\$2,702,528	3.3%	38.0%
Redemption of Principal	831	\$151,897	\$587,368	\$505,503	\$1,763,252	84.6%	248.8%
Repairs and Maintenance Services	430	\$201,818	\$393,801	\$3,454,133	\$1,566,408	66.9%	-54.7%
Equipment	730	\$2,799,177	\$1,093,115	\$1,372,874	\$1,039,443	-21.9%	-24.3%
Other Professional and Technical Services	319	\$369,493	\$910,950	\$319,356	\$516,462	8.7%	61.7%
Rentals	440	\$222,220	\$219,841	\$254,897	\$493,486	22.1%	93.6%
Certified Salaries	110	\$371,621	\$406,397	\$425,638	\$439,027	4.3%	3.1%
Interest	832	\$38,386	\$75,523	\$96,070	\$394,794	79.1%	310.9%
Content	747	\$571,474	\$113,707	\$143,943	\$381,628	-9.6%	165.1%
Non - Certified Salaries	120	\$384,067	\$367,591	\$341,366	\$346,371	-2.5%	1.5%
Connectivity	744	\$389,517	\$161,920	\$198,582	\$166,540	-19.1%	-16.1%
Telecommunications Equipment	745	\$100,000	\$99,714	\$99,714	\$99,714	-0.1%	0.0%
Textbooks	630	\$114,448	\$93,235	\$67,376	\$97,862	-3.8%	45.2%
Transfer Tuition to Other School Corps Within State	561	\$40,000	\$46,121	\$53,192	\$40,000	0.0%	-24.8%
Social Security Certified	212	\$28,146	\$30,768	\$32,099	\$32,695	3.8%	1.9%
Social Security Noncertified	211	\$29,488	\$27,840	\$26,149	\$26,552	-2.6%	1.5%
Operational Supplies	611	\$13,265	\$6,455	\$11,469	\$16,050	4.9%	39.9%
Group Health Insurance	222	\$12,441	\$17,585	\$15,469	\$8,390	-9.4%	-45.8%
Public Employees Retirement Fund	214	\$4,972	\$5,095	\$6,505	\$7,016	9.0%	7.9%
Teacher Retirement Fund, After 7-1-95	216	\$419	\$1,076	\$1,675	\$5,008	85.9%	199.0%
Severance/Early Retirement Pay	213	\$1,821	\$2,194	\$2,285	\$2,085	3.4%	-8.8%
Other Employee Benefits	241 - 290	\$0	\$0	\$1,436	\$1,770	NA	23.2%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,464	\$3,951	\$2,836	\$1,733	4.3%	-38.9%
Other Group Insurance Authorized by Statute	224	\$844	\$1,321	\$1,072	\$1,049	5.6%	-2.2%
Stipends	131	\$0	\$3,094	\$1,960	\$1,015	NA	-48.2%
Miscellaneous Objects	876 - 899	\$0	\$0	\$0	\$800	NA	NA
Workers Compensation Insurance	225	\$0	\$0	\$900	\$530	NA	-41.1%
Instruction Services	311	\$0	\$0	\$2,970	\$400	NA	-86.5%
Group Accident Insurance	223	\$316	\$420	\$405	\$391	5.5%	-3.6%
Unemployment Insurance	230	\$1,419	\$837	\$2,456	\$330	-30.6%	-86.6%
Travel	580	\$366	\$267	\$214	\$243	-9.7%	13.6%
Group Life Insurance	221	\$250	\$276	\$329	\$229	-2.1%	-30.4%
Awards	875	\$0	\$0	\$1,615	\$0	NA	-100.0%
Non Operational Total		\$30,806,565	\$28,652,073	\$30,922,493	\$45,323,553	10.1%	46.6%
Grand Total		\$118,143,577	\$117,498,381	\$126,809,558	\$148,341,762	5.9%	17.0%