

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Spencer-Owen Community Schools (6195)**

| Object Name  | Object    | FY 2012             | FY 2013             | FY 2014             | FY 2015             | 4 Year                 |                             |
|--|-----------|---------------------|---------------------|---------------------|---------------------|------------------------|-----------------------------|
|  |           |                     |                     |                     |                     | Compound Annual Growth | Percent Change 2014 to 2015 |
| <b>Student Academic Achievement</b>                      |           |                     |                     |                     |                     |                        |                             |
| Certified Salaries                                       | 110       | \$9,094,087         | \$8,765,356         | \$8,570,532         | \$8,380,976         | -2.0%                  | -2.2%                       |
| Group Health Insurance                                   | 222       | \$2,175,687         | \$2,239,131         | \$1,782,678         | \$1,268,329         | -12.6%                 | -28.9%                      |
| Non - Certified Salaries                                 | 120       | \$812,783           | \$826,439           | \$805,569           | \$834,718           | 0.7%                   | 3.6%                        |
| Services Purch. From School Corp/Ed Service Ag. in State | 591       | \$540,997           | \$626,380           | \$632,278           | \$655,643           | 4.9%                   | 3.7%                        |
| Social Security Certified                                | 212       | \$664,177           | \$634,329           | \$624,353           | \$615,255           | -1.9%                  | -1.5%                       |
| Teacher Retirement Fund, After 7-1-95                    | 216       | \$460,639           | \$442,731           | \$487,804           | \$497,529           | 1.9%                   | 2.0%                        |
| Stipends   | 131       | \$4,233             | \$3,261             | \$222,267           | \$320,798           | 195.1%                 | 44.3%                       |
| Operational Supplies                                     | 611       | \$262,087           | \$261,232           | \$215,346           | \$271,086           | 0.8%                   | 25.9%                       |
| Textbooks  | 630       | \$199,964           | \$311,525           | \$256,440           | \$234,375           | 4.0%                   | -8.6%                       |
| Repairs and Maintenance Services                         | 430       | \$195,702           | \$216,290           | \$249,457           | \$220,106           | 3.0%                   | -11.8%                      |
| Equipment  | 730       | \$62,452            | \$200,995           | \$133,409           | \$219,656           | 36.9%                  | 64.6%                       |
| Pre-2008 Object Code - Temporary Salaries                | 130       | \$176,364           | \$135,802           | \$97,923            | \$141,627           | -5.3%                  | 44.6%                       |
| Severance/Early Retirement Pay                           | 213       | \$87,418            | \$86,437            | \$84,836            | \$122,478           | 8.8%                   | 44.4%                       |
| Teacher Retirement Fund, Prior to 7-1-95                 | 215       | \$139,516           | \$130,213           | \$115,324           | \$110,132           | -5.7%                  | -4.5%                       |
| Social Security Noncertified                             | 211       | \$72,062            | \$70,432            | \$73,229            | \$78,236            | 2.1%                   | 6.8%                        |
| Public Employees Retirement Fund                         | 214       | \$82,111            | \$100,753           | \$89,769            | \$76,972            | -1.6%                  | -14.3%                      |
| Computer Hardware  | 741       | \$102,297           | \$326,027           | \$0                 | \$54,739            | -14.5%                 | NA                          |
| Travel   | 580       | \$33,155            | \$23,658            | \$19,482            | \$37,284            | 3.0%                   | 91.4%                       |
| Library Books  | 640       | \$30,790            | \$31,448            | \$30,439            | \$32,760            | 1.6%                   | 7.6%                        |
| Other Group Insurance Authorized by Statute              | 224       | \$31,564            | \$30,264            | \$27,640            | \$25,639            | -5.1%                  | -7.2%                       |
| Unemployment Insurance                                   | 230       | \$21,652            | \$28,000            | \$4,125             | \$16,459            | -6.6%                  | 299.0%                      |
| Pupil Services   | 313       | \$14,976            | \$14,976            | \$14,976            | \$15,275            | 0.5%                   | 2.0%                        |
| Miscellaneous Objects                                    | 876 - 899 | \$9,557             | \$17,489            | \$3,710             | \$13,368            | 8.8%                   | 260.4%                      |
| Group Life Insurance                                     | 221       | \$13,901            | \$12,104            | \$12,565            | \$12,727            | -2.2%                  | 1.3%                        |
| Other Communication Services                             | 533 - 539 | \$2,220             | \$4,241             | \$4,317             | \$3,791             | 14.3%                  | -12.2%                      |
| Student Transportation Services                          | 510       | \$3,079             | \$3,786             | \$3,738             | \$2,511             | -5.0%                  | -32.8%                      |
| Dues and Fees  | 810       | \$597               | \$1,615             | \$495               | \$705               | 4.2%                   | 42.4%                       |
| Content  | 747       | \$61,070            | \$38,608            | \$7,791             | \$0                 | -100.0%                | -100.0%                     |
| Workers Compensation Insurance                           | 225       | \$53,216            | \$55,236            | \$0                 | \$0                 | -100.0%                | NA                          |
| Other Technology Hardware                                | 746       | \$0                 | \$44,995            | \$0                 | \$0                 | NA                     | NA                          |
| Connectivity   | 744       | \$1,508             | \$4,679             | \$311               | \$0                 | -100.0%                | -100.0%                     |
| Invalid Object Code                                      | 691 - 698 | \$9,055             | \$0                 | \$0                 | \$0                 | -100.0%                | NA                          |
| Contributions & Donations to Outside Organizations       | 570       | \$0                 | \$38                | \$0                 | \$0                 | NA                     | NA                          |
| Instructional Programs Improvement Services              | 312       | \$60,034            | \$102,214           | \$95,268            | -\$4,140            | NA                     | -104.3%                     |
| <b>Student Academic Achievement Total</b>                |           | <b>\$15,478,949</b> | <b>\$15,790,686</b> | <b>\$14,666,072</b> | <b>\$14,259,031</b> | <b>-2.0%</b>           | <b>-2.8%</b>                |
| <b>Student Instructional Support</b>                     |           |                     |                     |                     |                     |                        |                             |
| Certified Salaries                                       | 110       | \$722,966           | \$696,034           | \$695,078           | \$774,200           | 1.7%                   | 11.4%                       |

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Spencer-Owen Community Schools (6195)**

| Object Name                                     | Object    | FY 2012            | FY 2013            | FY 2014            | FY 2015            | 4 Year                 |                             |
|---|-----------|--------------------|--------------------|--------------------|--------------------|------------------------|-----------------------------|
|   |           |                    |                    |                    |                    | Compound Annual Growth | Percent Change 2014 to 2015 |
| Non - Certified Salaries                        | 120       | \$601,418          | \$606,912          | \$599,855          | \$634,316          | 1.3%                   | 5.7%                        |
| Group Health Insurance                          | 222       | \$326,430          | \$343,052          | \$302,218          | \$274,445          | -4.2%                  | -9.2%                       |
| Public Employees Retirement Fund                | 214       | \$65,191           | \$73,662           | \$87,920           | \$90,275           | 8.5%                   | 2.7%                        |
| Teacher Retirement Fund, After 7-1-95           | 216       | \$53,569           | \$51,835           | \$56,205           | \$65,173           | 5.0%                   | 16.0%                       |
| Social Security Certified                       | 212       | \$53,940           | \$51,887           | \$51,428           | \$56,858           | 1.3%                   | 10.6%                       |
| Social Security Noncertified                    | 211       | \$42,110           | \$43,019           | \$48,161           | \$46,602           | 2.6%                   | -3.2%                       |
| Stipends  | 131       | \$0                | \$0                | \$72,750           | \$27,832           | NA                     | -61.7%                      |
| Severance/Early Retirement Pay                  | 213       | \$7,545            | \$5,953            | \$7,253            | \$14,238           | 17.2%                  | 96.3%                       |
| Operational Supplies                            | 611       | \$14,283           | \$4,638            | \$15,340           | \$7,852            | -13.9%                 | -48.8%                      |
| Board of Education Services                     | 318       | \$0                | \$0                | \$0                | \$5,603            | NA                     | NA                          |
| Teacher Retirement Fund, Prior to 7-1-95        | 215       | \$6,395            | \$6,078            | \$4,792            | \$4,519            | -8.3%                  | -5.7%                       |
| Other Group Insurance Authorized by Statute     | 224       | \$4,421            | \$4,370            | \$4,293            | \$4,167            | -1.5%                  | -3.0%                       |
| Instructional Programs Improvement Services     | 312       | \$0                | \$8,205            | \$0                | \$3,190            | NA                     | NA                          |
| Miscellaneous Objects                           | 876 - 899 | \$6,363            | \$1,994            | \$6,905            | \$2,793            | -18.6%                 | -59.6%                      |
| Group Life Insurance                            | 221       | \$2,173            | \$1,873            | \$2,279            | \$2,449            | 3.0%                   | 7.5%                        |
| Pupil Services                                  | 313       | \$2,909            | \$5,600            | \$5,282            | \$2,256            | -6.2%                  | -57.3%                      |
| Travel  | 580       | \$203              | \$779              | \$845              | \$1,022            | 49.8%                  | 21.0%                       |
| Workers Compensation Insurance                  | 225       | \$8,091            | \$9,691            | \$0                | \$0                | -100.0%                | NA                          |
| Equipment                                       | 730       | \$0                | \$0                | \$2,992            | \$0                | NA                     | -100.0%                     |
| <b>Student Instructional Support Total</b>      |           | <b>\$1,918,007</b> | <b>\$1,915,584</b> | <b>\$1,963,597</b> | <b>\$2,017,791</b> | <b>1.3%</b>            | <b>2.8%</b>                 |
| <b>Overhead and Operational</b>                 |           |                    |                    |                    |                    |                        |                             |
| Non - Certified Salaries                        | 120       | \$1,708,094        | \$1,727,344        | \$1,747,989        | \$1,719,142        | 0.2%                   | -1.7%                       |
| Student Transportation Services                 | 510       | \$1,492,820        | \$1,525,634        | \$1,547,558        | \$1,477,190        | -0.3%                  | -4.5%                       |
| Operational Supplies                            | 611       | \$1,168,417        | \$1,289,781        | \$1,043,682        | \$1,018,778        | -3.4%                  | -2.4%                       |
| Heating and Cooling for Buildings - Electricity | 621       | \$663,161          | \$768,310          | \$788,705          | \$890,916          | 7.7%                   | 13.0%                       |
| Group Health Insurance                          | 222       | \$599,427          | \$760,871          | \$985,687          | \$664,173          | 2.6%                   | -32.6%                      |
| Vehicles  | 731       | \$81,585           | \$9,297            | \$115,400          | \$414,791          | 50.2%                  | 259.4%                      |
| Public Employees Retirement Fund                | 214       | \$154,560          | \$176,422          | \$194,166          | \$191,806          | 5.5%                   | -1.2%                       |
| Insurance                                       | 520       | \$163,543          | \$156,438          | \$164,303          | \$187,551          | 3.5%                   | 14.1%                       |
| Water and Sewage                                | 411       | \$180,975          | \$196,871          | \$189,960          | \$184,668          | 0.5%                   | -2.8%                       |
| Repairs and Maintenance Services                | 430       | \$122,020          | \$137,763          | \$163,450          | \$159,560          | 6.9%                   | -2.4%                       |
| Other Professional and Technical Services       | 319       | \$129,820          | \$132,339          | \$135,154          | \$151,239          | 3.9%                   | 11.9%                       |
| Social Security Noncertified                    | 211       | \$125,097          | \$126,767          | \$128,475          | \$125,817          | 0.1%                   | -2.1%                       |
| Certified Salaries                              | 110       | \$116,606          | \$100,534          | \$104,623          | \$105,819          | -2.4%                  | 1.1%                        |
| Workers Compensation Insurance                  | 225       | \$29,040           | \$32,487           | \$0                | \$86,405           | 31.3%                  | NA                          |
| Heating and Cooling for Buildings - Gas         | 622       | \$55,260           | \$20,004           | \$97,041           | \$84,640           | 11.2%                  | -12.8%                      |
| Telephone                                       | 531       | \$48,503           | \$72,148           | \$62,711           | \$72,367           | 10.5%                  | 15.4%                       |
| Board of Education Services                     | 318       | \$15,901           | \$7,016            | \$18,428           | \$54,834           | 36.3%                  | 197.6%                      |

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Spencer-Owen Community Schools (6195)**

| Object Name                                 | Object         | FY 2012            | FY 2013            | FY 2014            | FY 2015            | 4 Year                 |                             |
|---|----------------|--------------------|--------------------|--------------------|--------------------|------------------------|-----------------------------|
|   |                |                    |                    |                    |                    | Compound Annual Growth | Percent Change 2014 to 2015 |
| Board Member Compensation                   | 115            | \$19,400           | \$19,700           | \$23,346           | \$37,854           | 18.2%                  | 62.1%                       |
| Equipment                                   | 730            | \$12,815           | \$9,104            | \$16,651           | \$35,009           | 28.6%                  | 110.3%                      |
| Other Supplies and Materials                | 615, 660 - 689 | \$5,661            | \$1,686            | \$143,179          | \$29,741           | 51.4%                  | -79.2%                      |
| Miscellaneous Objects                       | 876 - 899      | \$33,950           | \$7,346            | \$56,680           | \$27,705           | -5.0%                  | -51.1%                      |
| Removal of Refuse and Garbage               | 412            | \$47,755           | \$14,493           | \$14,435           | \$14,635           | -25.6%                 | 1.4%                        |
| Travel                                      | 580            | \$8,679            | \$4,920            | \$3,836            | \$9,266            | 1.6%                   | 141.6%                      |
| Pupil Services                              | 313            | \$0                | \$1,964            | \$0                | \$8,092            | NA                     | NA                          |
| Teacher Retirement Fund, After 7-1-95       | 216            | \$12,939           | \$18,484           | \$12,601           | \$7,936            | -11.5%                 | -37.0%                      |
| Dues and Fees                               | 810            | \$11,265           | \$10,601           | \$10,217           | \$6,455            | -13.0%                 | -36.8%                      |
| Social Security Certified                   | 212            | \$10,172           | \$13,360           | \$9,003            | \$5,528            | -14.1%                 | -38.6%                      |
| Instructional Programs Improvement Services | 312            | \$22,645           | \$0                | \$0                | \$5,250            | -30.6%                 | NA                          |
| Other Group Insurance Authorized by Statute | 224            | \$5,473            | \$5,312            | \$4,984            | \$4,507            | -4.7%                  | -9.6%                       |
| Group Life Insurance                        | 221            | \$3,685            | \$3,351            | \$3,661            | \$3,912            | 1.5%                   | 6.9%                        |
| Severance/Early Retirement Pay              | 213            | \$1,852            | \$2,141            | \$1,800            | \$3,113            | 13.9%                  | 72.9%                       |
| Advertising                                 | 540            | \$3,143            | \$1,590            | \$4,064            | \$2,991            | -1.2%                  | -26.4%                      |
| Official Bond Premiums                      | 525            | \$2,678            | \$3,028            | \$2,378            | \$2,378            | -2.9%                  | 0.0%                        |
| Unemployment Insurance                      | 230            | \$744              | \$2,284            | \$4,436            | \$925              | 5.6%                   | -79.1%                      |
| Textbooks                                   | 630            | \$0                | \$1,038            | \$485              | \$543              | NA                     | 12.1%                       |
| Pre-2008 Object Code - Temporary Salaries   | 130            | \$3,639            | \$0                | \$0                | \$0                | -100.0%                | NA                          |
| <b>Overhead and Operational Total</b>       |                | <b>\$7,061,326</b> | <b>\$7,360,430</b> | <b>\$7,799,088</b> | <b>\$7,795,537</b> | <b>2.5%</b>            | <b>0.0%</b>                 |
| <b>Non Operational</b>                      |                |                    |                    |                    |                    |                        |                             |
| Redemption of Principal                     | 831            | \$2,447,081        | \$2,798,264        | \$2,815,119        | \$2,841,834        | 3.8%                   | 0.9%                        |
| Interest                                    | 832            | \$1,287,463        | \$1,121,246        | \$1,037,453        | \$974,566          | -6.7%                  | -6.1%                       |
| Construction Services                       | 450            | \$598,292          | \$274,365          | \$324,479          | \$473,696          | -5.7%                  | 46.0%                       |
| Equipment                                   | 730            | \$94,512           | \$110,224          | \$121,739          | \$136,501          | 9.6%                   | 12.1%                       |
| Non - Certified Salaries                    | 120            | \$28,951           | \$32,598           | \$43,413           | \$45,661           | 12.1%                  | 5.2%                        |
| Operational Supplies                        | 611            | \$13,480           | \$16,878           | \$4,860            | \$14,130           | 1.2%                   | 190.8%                      |
| Public Employees Retirement Fund            | 214            | \$2,389            | \$3,006            | \$5,860            | \$5,476            | 23.0%                  | -6.6%                       |
| Social Security Noncertified                | 211            | \$2,229            | \$2,494            | \$3,289            | \$3,493            | 11.9%                  | 6.2%                        |
| Bank Service Charges                        | 871            | \$8,401            | \$0                | \$7,606            | \$3,369            | -20.4%                 | -55.7%                      |
| Textbooks                                   | 630            | \$25,793           | \$0                | \$25,443           | \$3,177            | -40.8%                 | -87.5%                      |
| Seldom or Non-Recurring Purchases           | 873            | \$2,458            | \$12,404           | \$3,561            | \$3,118            | 6.1%                   | -12.4%                      |
| Postage and Postage Machine Rental          | 532            | \$0                | \$0                | \$101              | \$6                | NA                     | -93.8%                      |
| Miscellaneous Objects                       | 876 - 899      | \$4,206            | \$0                | \$0                | \$0                | -100.0%                | NA                          |
| Pre-2008 Object Code - Temporary Salaries   | 130            | \$180              | \$0                | \$0                | \$0                | -100.0%                | NA                          |
| Travel                                      | 580            | \$3,806            | \$0                | \$0                | \$0                | -100.0%                | NA                          |
| Instructional Programs Improvement Services | 312            | \$0                | \$1,179            | \$595              | \$0                | NA                     | -100.0%                     |
| Student Transportation Services             | 510            | \$90               | \$0                | \$0                | \$0                | -100.0%                | NA                          |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Spencer-Owen Community Schools (6195)

| Object Name           | Object | FY 2012      | FY 2013      | FY 2014      | FY 2015      | 4 Year<br>Compound<br>Annual Growth | Percent Change<br>2014 to 2015 |
|-----------------------|--------|--------------|--------------|--------------|--------------|-------------------------------------|--------------------------------|
| Non Operational Total |        | \$4,519,331  | \$4,372,658  | \$4,393,517  | \$4,505,028  | -0.1%                               | 2.5%                           |
| Grand Total           |        | \$28,977,613 | \$29,439,357 | \$28,822,275 | \$28,577,387 | -0.3%                               | -0.8%                          |