

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**South Madison Com Sch Corp (5255)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	Percent Change
						Compound Annual Growth	2014 to 2015
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$8,798,028	\$9,368,350	\$9,210,099	\$9,507,397	2.0%	3.2%
Group Health Insurance	222	\$3,805,246	\$3,302,143	\$3,175,758	\$3,256,137	-3.8%	2.5%
Non - Certified Salaries	120	\$1,370,128	\$1,488,573	\$1,629,750	\$1,674,308	5.1%	2.7%
Transfer Tuition to Ed. Service Agencies Within State	564	\$1,109,043	\$1,159,355	\$1,116,066	\$1,246,463	3.0%	11.7%
Teacher Retirement Fund, After 7-1-95	216	\$636,184	\$705,085	\$723,068	\$763,865	4.7%	5.6%
Social Security Certified	212	\$354,433	\$696,663	\$666,907	\$700,209	18.6%	5.0%
Textbooks	630	\$585,896	\$335,995	\$296,122	\$598,602	0.5%	102.1%
Telecommunications Equipment	745	\$0	\$0	\$0	\$416,095	NA	NA
Pre-2008 Object Code - Temporary Salaries	130	\$271,052	\$235,720	\$254,654	\$280,346	0.8%	10.1%
Other Employee Benefits	241 - 290	\$556,374	\$258,655	\$265,118	\$275,232	-16.1%	3.8%
Operational Supplies	611	\$216,314	\$244,757	\$266,192	\$250,647	3.8%	-5.8%
Repairs and Maintenance Services	430	\$117,731	\$134,400	\$216,067	\$204,505	14.8%	-5.4%
Other Group Insurance Authorized by Statute	224	\$161,923	\$175,091	\$181,686	\$204,175	6.0%	12.4%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$269,500	\$233,750	\$257,125	\$147,875	-13.9%	-42.5%
Social Security Noncertified	211	\$50,158	\$128,614	\$133,060	\$130,478	27.0%	-1.9%
Computer Hardware	741	\$0	\$130,000	\$9,377	\$77,146	NA	722.8%
Other Technology Hardware	746	\$0	\$0	\$5,713	\$73,278	NA	1182.7%
Teacher Retirement Fund, Prior to 7-1-95	215	\$85,186	\$82,541	\$71,270	\$67,873	-5.5%	-4.8%
Travel	580	\$35,382	\$39,225	\$47,839	\$62,497	15.3%	30.6%
Content	747	\$0	\$134,211	\$31,835	\$26,447	NA	-16.9%
Public Employees Retirement Fund	214	\$14,013	\$17,412	\$22,104	\$25,294	15.9%	14.4%
Other Professional and Technical Services	319	\$38,367	\$23,902	\$35,643	\$20,082	-14.9%	-43.7%
Group Life Insurance	221	\$14,247	\$17,018	\$16,520	\$16,643	4.0%	0.7%
Periodicals	650	\$35,828	\$9,395	\$31,724	\$12,345	-23.4%	-61.1%
Library Books	640	\$41,536	\$16,629	\$66,525	\$9,460	-30.9%	-85.8%
Professional Development	748	\$0	\$0	\$0	\$9,000	NA	NA
Other Supplies and Materials	615, 660 - 689	\$0	\$2,353	\$2,925	\$3,352	NA	14.6%
Gasoline and Lubricants	613	\$2,906	\$1,943	\$2,676	\$1,447	-16.0%	-45.9%
Food Purchases	614	\$0	\$486	\$511	\$626	NA	22.5%
Transfer Tuition to Other School Corps Within State	561	\$0	\$33,560	\$0	\$0	NA	NA
Licensed Employees	135	\$1,697	\$504	\$0	\$0	-100.0%	NA
Miscellaneous Objects	876 - 899	\$0	\$100	\$0	\$0	NA	NA
Connectivity	744	-\$480	\$0	\$0	\$0	NA	NA
Other Purchased Services	593	\$0	\$6,600	\$800	\$0	NA	-100.0%
Insurance	520	\$382	\$567	\$225	-\$364	NA	-261.8%
<b>Student Academic Achievement Total</b>		<b>\$18,571,074</b>	<b>\$18,983,598</b>	<b>\$18,737,360</b>	<b>\$20,061,462</b>	<b>1.9%</b>	<b>7.1%</b>
<b>Student Instructional Support</b>							

## Trends in School Corporation Expenditures by Object

## Biannual Financial Report Data

## South Madison Com Sch Corp (5255)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Certified Salaries	110	\$1,257,657	\$1,316,956	\$1,349,901	\$1,402,772	2.8%	3.9%
Group Health Insurance	222	\$704,156	\$655,035	\$619,115	\$688,635	-0.6%	11.2%
Non - Certified Salaries	120	\$152,929	\$161,637	\$170,635	\$171,426	2.9%	0.5%
Social Security Certified	212	\$37,828	\$96,521	\$98,067	\$101,589	28.0%	3.6%
Teacher Retirement Fund, After 7-1-95	216	\$84,372	\$87,931	\$92,591	\$97,047	3.6%	4.8%
Other Employee Benefits	241 - 290	\$62,570	\$49,477	\$49,265	\$53,251	-4.0%	8.1%
Public Employees Retirement Fund	214	\$34,325	\$39,686	\$45,272	\$50,448	10.1%	11.4%
Other Group Insurance Authorized by Statute	224	\$30,017	\$32,156	\$34,424	\$41,013	8.1%	19.1%
Operational Supplies	611	\$25,125	\$29,614	\$27,146	\$30,285	4.8%	11.6%
Social Security Noncertified	211	\$0	\$11,989	\$12,401	\$12,304	NA	-0.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$11,279	\$12,992	\$10,716	\$11,096	-0.4%	3.6%
Pupil Services	313	\$28,361	\$27,279	\$7,189	\$5,069	-35.0%	-29.5%
Dues and Fees	810	\$4,868	\$4,978	\$5,516	\$4,428	-2.3%	-19.7%
Group Life Insurance	221	\$2,949	\$3,470	\$3,158	\$3,271	2.6%	3.6%
Other Technology Hardware	746	\$108	\$0	\$0	\$0	-100.0%	NA
<b>Student Instructional Support Total</b>		<b>\$2,436,545</b>	<b>\$2,529,721</b>	<b>\$2,525,397</b>	<b>\$2,672,634</b>	<b>2.3%</b>	<b>5.8%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$2,503,927	\$2,716,922	\$2,694,147	\$2,900,965	3.7%	7.7%
Light and Power - Other Than Heating and Cooling	625	\$1,196,980	\$1,304,933	\$1,378,851	\$1,478,335	5.4%	7.2%
Food Purchases	614	\$875,797	\$946,752	\$941,781	\$887,573	0.3%	-5.8%
Group Health Insurance	222	\$946,943	\$821,773	\$737,074	\$631,476	-9.6%	-14.3%
Operational Supplies	611	\$462,249	\$420,281	\$475,388	\$541,896	4.1%	14.0%
Certified Salaries	110	\$554,540	\$474,585	\$449,552	\$484,809	-3.3%	7.8%
Equipment	730	\$455,068	\$377,138	\$400,900	\$446,771	-0.5%	11.4%
Student Transportation Services	510	\$379,918	\$398,848	\$348,222	\$359,637	-1.4%	3.3%
Repairs and Maintenance Services	430	\$290,161	\$378,128	\$328,416	\$312,186	1.8%	-4.9%
Public Employees Retirement Fund	214	\$143,215	\$176,984	\$199,957	\$236,342	13.3%	18.2%
Social Security Noncertified	211	\$258,388	\$191,603	\$220,986	\$231,966	-2.7%	5.0%
Insurance	520	\$168,570	\$202,016	\$193,403	\$202,765	4.7%	4.8%
Gasoline and Lubricants	613	\$238,685	\$234,082	\$244,226	\$195,294	-4.9%	-20.0%
Workers Compensation Insurance	225	\$111,345	\$82,072	\$44,444	\$131,964	4.3%	196.9%
Water and Sewage	411	\$139,818	\$141,376	\$136,017	\$126,313	-2.5%	-7.1%
Other Professional and Technical Services	319	\$89,775	\$69,455	\$64,984	\$87,975	-0.5%	35.4%
Heating and Cooling for Buildings - Gas	622	\$79,525	\$89,978	\$100,723	\$77,385	-0.7%	-23.2%
Other Employee Benefits	241 - 290	\$48,281	\$52,117	\$56,944	\$54,240	3.0%	-4.7%
Removal of Refuse and Garbage	412	\$46,937	\$47,025	\$48,911	\$47,209	0.1%	-3.5%
Telephone	531	\$62,117	\$63,563	\$72,212	\$39,610	-10.6%	-45.1%
Other Group Insurance Authorized by Statute	224	\$35,564	\$36,384	\$39,371	\$35,330	-0.2%	-10.3%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**South Madison Com Sch Corp (5255)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Tires and Repairs	612	\$14,468	\$10,276	\$7,712	\$32,263	22.2%	318.4%
Social Security Certified	212	\$392,881	\$29,844	\$27,469	\$28,385	-48.2%	3.3%
Travel	580	\$34,207	\$24,934	\$21,184	\$22,800	-9.6%	7.6%
Board of Education Services	318	\$31,430	\$15,121	\$9,773	\$18,356	-12.6%	87.8%
Dues and Fees	810	\$12,418	\$16,144	\$24,819	\$13,170	1.5%	-46.9%
Other Communication Services	533 - 539	\$10,769	\$10,815	\$10,030	\$10,677	-0.2%	6.5%
Teacher Retirement Fund, Prior to 7-1-95	215	\$9,027	\$7,447	\$9,503	\$10,058	2.7%	5.8%
Teacher Retirement Fund, After 7-1-95	216	\$9,639	\$11,087	\$11,085	\$8,767	-2.3%	-20.9%
Advertising	540	\$6,907	\$8,838	\$6,892	\$7,132	0.8%	3.5%
Group Life Insurance	221	\$2,901	\$4,478	\$3,123	\$5,893	19.4%	88.7%
Unemployment Insurance	230	\$26,368	\$9,590	\$8,679	\$5,056	-33.8%	-41.7%
Staff Services	314	\$0	\$1,500	\$13,662	\$3,955	NA	-71.1%
Content	747	\$0	\$0	\$1,885	\$2,795	NA	48.3%
Computer Hardware	741	\$0	\$0	\$531	\$2,700	NA	408.5%
Data Processing Services	316	\$5,604	\$3,246	\$1,900	\$1,900	-23.7%	0.0%
Miscellaneous Objects	876 - 899	\$4,429	\$4,054	\$2,553	\$1,882	-19.3%	-26.3%
Official Bond Premiums	525	\$1,071	\$1,064	\$1,135	\$1,246	3.9%	9.8%
Improvements Other Than Buildings	715	\$354	\$354	\$5,573	\$355	0.0%	-93.6%
<b>Overhead and Operational Total</b>		<b>\$9,650,277</b>	<b>\$9,384,807</b>	<b>\$9,344,014</b>	<b>\$9,687,430</b>	<b>0.1%</b>	<b>3.7%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$5,242,321	\$4,798,577	\$4,553,604	\$5,022,491	-1.1%	10.3%
Interest	832	\$2,004,645	\$2,606,315	\$3,137,282	\$2,916,140	9.8%	-7.0%
Construction Services	450	\$63,300	\$94,015	\$588,847	\$1,184,714	108.0%	101.2%
Rentals	440	\$578,141	\$512,356	\$615,972	\$561,181	-0.7%	-8.9%
Non - Certified Salaries	120	\$314,988	\$313,919	\$319,424	\$355,252	3.1%	11.2%
Equipment	730	\$76,702	\$93,153	\$84,694	\$174,091	22.7%	105.6%
Connectivity	744	\$273,252	\$105,960	\$72,813	\$156,767	-13.0%	115.3%
Content	747	\$98,951	\$90,986	\$165,227	\$117,384	4.4%	-29.0%
Certified Salaries	110	\$39,794	\$37,761	\$29,790	\$35,433	-2.9%	18.9%
Improvements Other Than Buildings	715	\$0	\$0	\$0	\$33,372	NA	NA
Other Professional and Technical Services	319	\$29,187	\$14,852	\$14,703	\$23,570	-5.2%	60.3%
Group Health Insurance	222	\$22,428	\$22,472	\$22,557	\$22,554	0.1%	0.0%
Food Purchases	614	\$16,209	\$20,586	\$18,868	\$21,162	6.9%	12.2%
Operational Supplies	611	\$33,704	\$58,907	\$30,859	\$19,085	-13.3%	-38.2%
Bank Service Charges	871	\$29,720	\$15,376	\$16,845	\$17,895	-11.9%	6.2%
Social Security Noncertified	211	\$12,566	\$13,551	\$12,502	\$14,360	3.4%	14.9%
Computer Hardware	741	\$51,031	\$19,121	\$182,027	\$7,403	-38.3%	-95.9%
Telecommunications Equipment	745	\$1,399	\$3,942	\$3,630	\$5,081	38.1%	40.0%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**South Madison Com Sch Corp (5255)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>4 Year Compound Annual Growth</b>	<b>Percent Change 2014 to 2015</b>
Public Employees Retirement Fund	214	\$2,245	\$2,748	\$3,247	\$3,721	13.5%	14.6%
Pre-2008 Object Code - Temporary Salaries	130	\$2,935	\$708	\$6,152	\$2,784	-1.3%	-54.7%
Travel	580	\$5,185	\$5,246	\$2,821	\$2,664	-15.3%	-5.6%
Other Technology Hardware	746	\$14,024	\$30,748	\$0	\$1,535	-42.5%	NA
Other Group Insurance Authorized by Statute	224	\$841	\$891	\$916	\$1,042	5.5%	13.9%
Miscellaneous Objects	876 - 899	\$13,037	\$0	\$25,180	\$353	-59.4%	-98.6%
Other Employee Benefits	241 - 290	\$0	\$0	\$83	\$298	NA	257.3%
Social Security Certified	212	\$0	\$557	\$164	\$98	NA	-40.3%
Group Life Insurance	221	\$44	\$51	\$48	\$48	2.0%	0.0%
Official Bond Premiums	525	\$75	\$83	\$83	\$0	-100.0%	-100.0%
Student Transportation Services	510	\$0	\$85	\$0	\$0	NA	NA
Board of Education Services	318	\$5,009	\$0	\$0	\$0	-100.0%	NA
Unemployment Insurance	230	\$0	\$123	\$0	\$0	NA	NA
Telephone	531	\$908	\$0	\$0	\$0	-100.0%	NA
<b>Non Operational Total</b>		<b>\$8,932,640</b>	<b>\$8,863,086</b>	<b>\$9,908,337</b>	<b>\$10,700,478</b>	<b>4.6%</b>	<b>8.0%</b>
<b>Grand Total</b>		<b>\$39,590,536</b>	<b>\$39,761,212</b>	<b>\$40,515,108</b>	<b>\$43,122,005</b>	<b>2.2%</b>	<b>6.4%</b>