

Trends in School Corporation Expenditures By Object
Biannual Financial Report Data
Michigan City Area Schools (4925)

Michigan City Area Schools (4925)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Student Academic Achievement						
Certified Salaries (110)	\$18,583,563	\$23,813,259	\$22,723,334	\$21,409,130	4%	-6%
Group Health Insurance (222)	\$3,945,410	\$4,030,667	\$4,187,532	\$4,146,989	1%	-1%
Noncertified Salaries (120)	\$3,734,305	\$3,762,741	\$2,933,333	\$2,971,093	-6%	1%
Social Security-Certified Employee Retirement (212)	\$1,328,399	\$1,761,670	\$1,659,298	\$1,571,288	4%	-5%
Teacher Retirement Fund, After 7-1-95 (216)	\$1,080,415	\$1,543,792	\$1,523,983	\$1,563,578	10%	3%
Operational Supplies (611)	\$1,076,145	\$1,546,687	\$1,430,125	\$1,247,223	4%	-13%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$1,369,229	\$898,976	\$855,275	\$858,914	-11%	0%
Pre-2008 object code - temporary salaries (header) (130)	\$1,097,963	\$1,079,794	\$658,062	\$618,680	-13%	-6%
Stipends (131)	\$0	\$708,821	\$313,186	\$371,689	N/A	19%
Public Employees Retirement Fund (214)	\$350,030	\$371,718	\$301,118	\$339,187	-1%	13%
Social Security-Noncertified Employee Retirement (211)	\$374,043	\$364,026	\$261,815	\$258,864	-9%	-1%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$234,487	\$56,081	\$395,769	\$256,794	2%	-35%
Other Purchased Services (593)	\$332,876	\$296,117	\$321,326	\$250,921	-7%	-22%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$233,372	\$262,535	\$239,198	\$183,644	-6%	-23%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$40,787	\$135,746	\$139,896	\$155,738	40%	11%
Equipment (730)	\$183,318	\$203,603	\$170,330	\$125,078	-9%	-27%
Other Purchased Professional and Technical Services (319)	\$135,624	\$109,616	\$135,744	\$114,733	-4%	-15%
Group Life Insurance (221)	\$83,380	\$85,523	\$80,029	\$94,852	3%	19%
Computer Hardware (741)	\$99,755	\$145,701	\$75,232	\$93,052	-2%	24%
Travel (580)	\$63,799	\$74,694	\$58,408	\$60,867	-1%	4%
Other General Supplies (615, 660 to 689)	\$77,577	\$72,789	\$50,538	\$50,455	-10%	0%
Purchased Property Services; Construction Services (450)	\$0	\$0	\$0	\$30,939	N/A	N/A
Unemployment compensation (230)	\$157,547	\$75,143	\$181,700	\$25,331	-37%	-86%
Severance/Early Retirement Pay (213)	\$0	\$0	\$10,050	\$20,765	N/A	107%
Purchased Professional and Technical Instruction Services (311)	\$238,560	\$105,904	\$19,564	\$14,425	-50%	-26%
Miscellaneous Objects (876 to 899)	\$2,104	\$10,698	\$12,455	\$13,685	60%	10%
Library Books (640)	\$26,475	\$37,817	\$22,868	\$12,477	-17%	-45%
Transfer Tuition to Other School Corporations Within the State (561)	\$5,540	\$8,312	\$1,686	\$10,433	17%	> 500%
Terminal Leave (125)	\$0	\$0	\$5,093	\$8,897	N/A	75%
Dues and Fees (810)	\$4,167	\$4,255	\$3,423	\$5,278	6%	54%
Food Purchases (614)	\$4,659	\$31,248	\$6,093	\$5,032	2%	-17%
Transfer Tuition - Other (569)	\$0	\$0	\$0	\$2,240	N/A	N/A
Light and Power - Other than Heating and Cooling (625)	\$5,754	\$13,725	\$3,588	\$1,121	-34%	-69%
Periodicals (650)	\$2,987	\$1,252	\$1,884	\$738	-30%	-61%
Postage and Postage Machine Rental (532)	\$718	\$555	\$359	\$0	-100%	-100%

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Heating and Cooling for Buildings - Gas (622)	\$21,307	\$11,856	\$609	\$0	-100%	-100%
Textbooks (630)	\$0	\$38,869	\$66,258	\$0	N/A	-100%
Other Technology Hardware (746)	\$5,352	\$49,933	\$4,454	\$0	-100%	-100%
Student Academic Achievement Total	\$34,899,646	\$41,714,122	\$38,853,615	\$36,894,129	1%	-5%
Student Instructional Support						
Certified Salaries (110)	\$3,242,122	\$4,247,617	\$3,875,539	\$3,576,580	2%	-8%
Noncertified Salaries (120)	\$1,031,828	\$1,146,663	\$1,163,571	\$1,185,345	4%	2%
Group Health Insurance (222)	\$937,225	\$857,493	\$869,978	\$835,035	-3%	-4%
Social Security-Certified Employee Retirement (212)	\$233,827	\$307,052	\$276,950	\$258,646	3%	-7%
Teacher Retirement Fund, After 7-1-95 (216)	\$156,885	\$232,415	\$200,080	\$220,235	9%	10%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$267,926	\$184,802	\$174,427	\$175,025	-10%	0%
Public Employees Retirement Fund (214)	\$114,404	\$139,686	\$153,985	\$160,982	9%	5%
Social Security-Noncertified Employee Retirement (211)	\$77,662	\$85,324	\$88,613	\$87,126	3%	-2%
Other Purchased Professional and Technical Services (319)	\$2,631	\$0	\$0	\$78,510	134%	N/A
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$47,172	\$59,930	\$52,528	\$44,132	-2%	-16%
Other Purchased Services (593)	\$1,858	\$4,167	\$9,627	\$18,303	77%	90%
Group Life Insurance (221)	\$15,015	\$15,969	\$14,914	\$14,365	-1%	-4%
Severance/Early Retirement Pay (213)	\$0	\$0	\$4,500	\$14,000	N/A	211%
Pre-2008 object code - temporary salaries (header) (130)	\$18,887	\$12,352	\$7,025	\$12,096	-11%	72%
Travel (580)	\$1,366	\$2,703	\$2,063	\$4,297	33%	108%
Operational Supplies (611)	\$13,164	\$16,261	\$5,708	\$3,808	-27%	-33%
Terminal Leave (125)	\$0	\$0	\$3,757	\$3,615	N/A	-4%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$0	\$0	\$0	\$2,538	N/A	N/A
Stipends (131)	\$0	\$6,784	\$0	\$2,075	N/A	N/A
Unemployment compensation (230)	\$33,849	\$202	\$16,479	\$1,435	-55%	-91%
Equipment (730)	\$8,863	\$0	\$0	\$0	-100%	N/A
Miscellaneous Objects (876 to 899)	\$0	\$250	\$0	\$0	N/A	N/A
Other Technology Hardware (746)	\$163	\$0	\$0	\$0	-100%	N/A
Student Instructional Support Total	\$6,204,848	\$7,319,668	\$6,919,745	\$6,698,148	2%	-3%
Overhead and Operational						
Noncertified Salaries (120)	\$6,942,802	\$7,525,928	\$6,617,635	\$6,414,385	-2%	-3%
Operational Supplies (611)	\$2,491,714	\$824,078	\$2,424,278	\$2,299,134	-2%	-5%
Light and Power - Other than Heating and Cooling (625)	\$1,595,688	\$1,826,364	\$1,785,068	\$1,831,636	4%	3%
Group Health Insurance (222)	\$1,278,326	\$1,634,107	\$1,534,337	\$1,547,370	5%	1%

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Public Employees Retirement Fund (214)	\$687,613	\$785,410	\$740,384	\$768,946	3%	4%
Purchased Property Services; Repairs and Maintenance Services (430)	\$889,479	\$827,642	\$397,746	\$655,274	-7%	65%
Heating and Cooling for Buildings - Gas (622)	\$677,833	\$576,305	\$535,316	\$623,673	-2%	17%
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$495,460	\$524,663	\$517,618	\$561,551	3%	8%
Social Security-Noncertified Employee Retirement (211)	\$510,343	\$554,908	\$492,618	\$479,565	-2%	-3%
Gasoline and Lubricants (613)	\$413,879	\$486,745	\$485,396	\$458,039	3%	-6%
Workers Compensation Insurance (225)	\$0	\$437,310	\$477,494	\$438,731	N/A	-8%
Other Purchased Services (593)	\$273,026	\$329,528	\$395,450	\$360,687	7%	-9%
Certified Salaries (110)	\$349,592	\$334,483	\$311,100	\$253,788	-8%	-18%
Other General Supplies (615, 660 to 689)	\$339,992	\$298,900	\$225,590	\$228,658	-9%	1%
Utility Services Water and Sewage (411)	\$167,634	\$167,318	\$173,504	\$210,112	6%	21%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$537,433	\$160,685	\$154,326	\$151,674	-27%	-2%
Telephone (531)	\$63,529	\$71,924	\$66,377	\$95,693	11%	44%
Purchased Professional and Technical Board of Education Services (318)	\$90,543	\$78,409	\$63,673	\$85,654	-1%	35%
Utility Services Removal of Refuse and Garbage (412)	\$77,363	\$78,067	\$62,024	\$80,960	1%	31%
Severance/Early Retirement Pay (213)	\$0	\$0	\$38,500	\$64,750	N/A	68%
Other Purchased Professional and Technical Services (319)	\$72,637	\$105,878	\$148,898	\$55,025	-7%	-63%
Tires and Repairs (612)	\$42,303	\$52,713	\$53,910	\$51,539	5%	-4%
Purchased Property Services; Rentals (440)	\$61,062	\$79,746	\$56,189	\$45,854	-7%	-18%
Group Life Insurance (221)	\$33,894	\$34,529	\$33,849	\$33,489	0%	-1%
Terminal Leave (125)	\$0	\$0	\$28,636	\$29,438	N/A	3%
Teacher Retirement Fund, After 7-1-95 (216)	\$25,717	\$29,676	\$27,578	\$26,930	1%	-2%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$20,640	\$37,143	\$18,191	\$22,045	2%	21%
Dues and Fees (810)	\$45,228	\$34,697	\$15,621	\$21,472	-17%	37%
Social Security-Certified Employee Retirement (212)	\$26,528	\$22,825	\$20,679	\$17,356	-10%	-16%
Travel (580)	\$31,399	\$26,764	\$19,630	\$16,389	-15%	-17%
Miscellaneous Objects (876 to 899)	\$116,563	\$23,520	\$32,956	\$14,607	-41%	-56%
Postage and Postage Machine Rental (532)	\$22,745	\$16,468	\$15,287	\$12,379	-14%	-19%
Connectivity (744)	\$10,560	\$21,240	\$28	\$11,000	1%	> 500%
Unemployment compensation (230)	\$44,829	\$21,171	\$59,157	\$9,452	-32%	-84%
Advertising (540)	\$5,621	\$6,562	\$7,928	\$8,404	11%	6%
Food Purchases (614)	\$25,073	\$1,724,688	\$1,901	\$8,071	-25%	324%
Stipends (131)	\$0	\$13,880	\$7,400	\$5,383	N/A	-27%
Purchased Services; Student Transportation Services (510)	\$21,246	\$8,060	\$7,247	\$3,000	-39%	-59%
Official Bond Premiums (525)	\$750	\$4,127	\$3,129	\$1,820	25%	-42%
Periodicals (650)	\$3,389	\$2,117	\$1,796	\$917	-28%	-49%

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Technology Related Professional Development (748)	\$2,588	\$3,764	\$744	\$464	-35%	-38%
Other Technology Hardware (746)	\$0	\$218	\$0	\$175	N/A	N/A
Vehicles (731)	\$0	\$308,568	\$357,215	\$0	N/A	-100%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$3,140	\$1,934	\$0	\$0	-100%	N/A
Equipment (730)	\$2,963	\$35,029	\$3,226	\$0	-100%	-100%
Purchased Professional and Technical Statistical Services (317)	\$2,000	\$0	\$0	\$0	-100%	N/A
Computer Hardware (741)	\$0	\$1,099	\$0	\$0	N/A	N/A
Overhead and Operational Total	\$18,503,124	\$20,139,191	\$18,419,630	\$18,005,488	-1%	-2%
Nonoperational						
Interest on Bonds or Notes (832)	\$1,114,623	\$2,603,771	\$3,317,673	\$5,389,612	48%	62%
Redemption of Principal (831)	\$10,914,201	\$8,518,134	\$5,895,000	\$5,157,707	-17%	-13%
Purchased Property Services; Construction Services (450)	\$562,253	\$890,936	\$385,160	\$3,798,411	61%	> 500%
Noncertified Salaries (120)	\$797,937	\$915,211	\$831,429	\$788,128	0%	-5%
Certified Salaries (110)	\$254,112	\$292,337	\$235,531	\$237,774	-2%	1%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$157,531	\$162,446	\$185,547	\$164,600	1%	-11%
Other Purchased Services (593)	\$191,705	\$179,523	\$168,967	\$125,899	-10%	-25%
Other Purchased Professional and Technical Services (319)	\$44,927	\$82,966	\$251,495	\$117,325	27%	-53%
Equipment (730)	\$258,295	\$308,271	\$421,777	\$97,099	-22%	-77%
Other Technology Hardware (746)	\$95,109	\$265,302	\$56,943	\$82,355	-4%	45%
Social Security-Noncertified Employee Retirement (211)	\$60,391	\$70,906	\$65,291	\$62,699	1%	-4%
Stipends (131)	\$0	\$29,625	\$29,195	\$39,766	N/A	36%
Operational Supplies (611)	\$69,801	\$55,368	\$56,670	\$37,551	-14%	-34%
Computer Hardware (741)	\$266,459	\$146,250	\$118,985	\$23,026	-46%	-81%
Purchased Property Services; Rentals (440)	\$47,492	\$46,935	\$48,160	\$21,823	-18%	-55%
Teacher Retirement Fund, After 7-1-95 (216)	\$17,828	\$24,203	\$20,199	\$19,756	3%	-2%
Social Security-Certified Employee Retirement (212)	\$18,891	\$22,047	\$17,192	\$17,495	-2%	2%
Group Health Insurance (222)	\$19,161	\$32,654	\$21,443	\$15,285	-5%	-29%
Public Employees Retirement Fund (214)	\$22,447	\$22,838	\$13,113	\$13,258	-12%	1%
Improvements Other Than Buildings (715)	\$13,097	\$17,536	\$49,154	\$11,970	-2%	-76%
Purchased Property Services; Repairs and Maintenance Services (430)	\$139,545	\$113,682	\$299,055	\$3,136	-61%	-99%
Travel (580)	\$5,231	\$13,017	\$4,759	\$3,115	-12%	-35%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$4,264	\$4,795	\$3,208	\$2,530	-12%	-21%
Telecommunications Equipment (745)	\$28,281	\$83,134	\$49,411	\$2,170	-47%	-96%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$2,129	\$1,845	\$1,359	\$1,421	-10%	5%
Distance Learning Equipment (742)	\$645	\$765	\$185	\$1,260	18%	> 500%

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Purchased Professional and Technical Instruction Services (311)	\$0	\$413	\$820	\$1,200	N/A	46%
Food Purchases (614)	\$2,490	\$16,647	\$16,249	\$1,067	-19%	-93%
Miscellaneous Objects (876 to 899)	\$2,344	\$7,109	\$3,535	\$746	-25%	-79%
Printing and Binding (550)	\$0	\$0	\$0	\$668	N/A	N/A
Postage and Postage Machine Rental (532)	\$0	\$0	\$1,013	\$664	N/A	-34%
Wireless Equipment (743)	\$623	\$641	\$649	\$662	2%	2%
Contributions and Donations to Outside Organizations (570)	\$0	\$0	\$6,362	\$500	N/A	-92%
Dues and Fees (810)	\$100	\$0	\$1,950	\$350	37%	-82%
Group Life Insurance (221)	\$575	\$577	\$386	\$281	-16%	-27%
Other General Supplies (615, 660 to 689)	\$0	\$2,823	\$21,170	\$85	N/A	-100%
Library Books (640)	\$85,252	\$8,732	\$0	\$0	-100%	N/A
Buildings (720)	\$0	\$30,430	\$5,000	\$0	N/A	-100%
Purchased Professional and Technical Pupil Services (313)	\$0	\$4,000	\$2,000	\$0	N/A	-100%
Nonoperational Total	\$15,197,736	\$14,975,868	\$12,606,036	\$16,241,392	2%	29%
Grand Total	\$74,805,355	\$84,148,848	\$76,799,025	\$77,839,158	1%	1%