

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Herron Charter (9650)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$508,499	\$395,197	\$680,451	\$719,577	9.07%	5.75%
Non - Certified Salaries	120	\$526,700	\$548,474	\$552,046	\$619,716	4.15%	12.26%
Other Professional and Technical Services	319	\$13,632	\$37,571	\$38,035	\$156,087	83.95%	310.38%
Group Health Insurance	222	\$86,914	\$85,390	\$117,294	\$100,684	3.75%	-14.16%
Other Employee Benefits	241 - 290	\$53,334	\$62,666	\$67,760	\$75,050	8.91%	10.76%
Operational Supplies	611	\$40,938	\$40,392	\$33,763	\$66,718	12.99%	97.61%
Social Security Certified	212	\$36,393	\$28,862	\$49,020	\$51,345	8.99%	4.74%
Social Security Noncertified	211	\$37,694	\$39,582	\$39,615	\$44,193	4.06%	11.56%
Telephone	531	\$27,892	\$28,467	\$31,865	\$30,501	2.26%	-4.28%
Teacher Retirement Fund, After 7-1-95	216	\$25,868	\$11,144	\$10,077	\$10,343	-20.48%	2.65%
Printing and Binding	550	\$8,063	\$2,335	\$11,273	\$9,947	5.39%	-11.76%
Dues and Fees	810	\$11,092	\$5,276	\$4,581	\$7,426	-9.54%	62.09%
Awards	875	\$0	\$1,497	\$6,970	\$7,093	NA	1.77%
Postage and Postage Machine Rental	532	\$7,937	\$8,497	\$9,626	\$7,067	-2.86%	-26.58%
Group Life Insurance	221	\$1,274	\$4,428	\$7,669	\$6,437	49.92%	-16.07%
Equipment	730	\$0	\$0	\$0	\$4,990	NA	NA
Travel	580	\$2,814	\$626	\$446	\$3,190	3.19%	615.37%
Food Purchases	614	\$8,711	\$7,578	\$8,529	\$582	-49.17%	-93.18%
Group Accident Insurance	223	\$6,031	\$1,715	\$0	\$0	-100.00%	NA
Workers Compensation Insurance	225	\$4,472	\$3,596	\$0	\$0	-100.00%	NA
Other Group Insurance Authorized by Statute	224	\$828	\$255	\$0	\$0	-100.00%	NA
Unemployment Insurance	230	\$12,829	\$4,646	\$0	\$0	-100.00%	NA
Rentals	440	\$2,100	\$0	\$0	\$0	-100.00%	NA
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$1,955	\$1,465	\$0	NA	-100.00%
<b>Student Instructional Support Total</b>		<b>\$1,424,014</b>	<b>\$1,320,147</b>	<b>\$1,670,485</b>	<b>\$1,920,947</b>	<b>7.77%</b>	<b>14.99%</b>
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$1,759,296	\$2,080,235	\$1,840,884	\$2,205,159	5.81%	19.79%
Non - Certified Salaries	120	\$156,583	\$196,620	\$215,872	\$247,293	12.10%	14.56%
Group Health Insurance	222	\$128,664	\$128,313	\$161,506	\$192,952	10.66%	19.47%
Social Security Certified	212	\$128,951	\$152,343	\$134,283	\$161,438	5.78%	20.22%

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<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
Other Employee Benefits	241 - 290	\$130,834	\$170,631	\$125,471	\$146,435	2.86%	16.71%
Other Professional and Technical Services	319	\$120,544	\$164,970	\$123,175	\$115,231	-1.12%	-6.45%
Operational Supplies	611	\$98,306	\$76,709	\$157,690	\$100,213	0.48%	-36.45%
Instruction Services	311	\$15,147	\$19,352	\$82,354	\$88,610	55.52%	7.60%
Unemployment Insurance	230	\$42,680	\$21,470	\$38,530	\$25,801	-11.82%	-33.04%
Connectivity	744	\$17,836	\$20,507	\$18,970	\$25,315	9.15%	33.45%
Equipment Purchase over the LEA's Cap. Threshold	735	\$41,586	\$24,296	\$20,905	\$23,907	-12.92%	14.36%
Social Security Noncertified	211	\$11,111	\$15,180	\$17,105	\$18,626	13.79%	8.89%
Teacher Retirement Fund, After 7-1-95	216	\$32,082	\$35,146	\$19,117	\$17,621	-13.91%	-7.82%
Group Life Insurance	221	\$3,357	\$4,378	\$12,048	\$14,030	42.98%	16.45%
Textbooks	630	(\$20,612)	\$1,764	\$1,762	\$9,060	NA	414.30%
Student Transportation Services	510	\$0	\$34	\$23,450	\$6,731	NA	-71.30%
Travel	580	\$5,451	\$7,078	\$6,315	\$6,105	2.87%	-3.33%
Professional Development	748	\$19,363	\$8,523	\$5,198	\$4,085	-32.23%	-21.42%
Periodicals	650	\$116	\$2,408	\$84	\$3,959	141.84%	4613.31%
Food Purchases	614	\$85	\$0	\$4,799	\$3,284	149.02%	-31.57%
Printing and Binding	550	\$10,002	\$6,919	\$8,037	\$2,434	-29.77%	-69.72%
Dues and Fees	810	\$300	\$1,425	\$3,937	\$910	31.97%	-76.89%
Group Accident Insurance	223	\$11,030	\$4,236	\$0	\$0	-100.00%	NA
Repairs and Maintenance Services	430	\$178	\$300	\$5,010	\$0	-100.00%	-100.00%
Other Group Insurance Authorized by Statute	224	\$2,037	\$723	\$0	\$0	-100.00%	NA
Rentals	440	\$0	\$318	\$2,225	\$0	NA	-100.00%
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$5,485	\$10,263	\$0	NA	-100.00%
Workers Compensation Insurance	225	\$8,239	\$8,710	\$0	(\$802)	NA	NA

<b>Student Academic Achievement Total</b>		<b>\$2,723,166</b>	<b>\$3,158,073</b>	<b>\$3,038,989</b>	<b>\$3,418,396</b>	<b>5.85%</b>	<b>12.48%</b>
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**Overhead and Operational**

Food Purchases	614	\$166,518	\$178,740	\$225,060	\$243,655	9.98%	8.26%
Other Professional and Technical Services	319	\$223,617	\$226,231	\$195,081	\$174,401	-6.03%	-10.60%
Cleaning Services	420	\$60,558	\$128,131	\$143,881	\$162,206	27.93%	12.74%
Heating and Cooling for Buildings - Electricity	621	\$69,590	\$85,921	\$84,655	\$88,940	6.33%	5.06%
Insurance	520	\$48,330	\$46,784	\$60,020	\$77,178	12.41%	28.59%
Operational Supplies	611	\$30,523	\$56,972	\$57,877	\$70,556	23.30%	21.91%

## Trends in School Corporation Expenditures by Object

### Biannual Financial Report Data

#### Herron Charter (9650)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Non - Certified Salaries	120	\$51,889	\$39,952	\$43,779	\$65,674	6.07%	50.01%
Repairs and Maintenance Services	430	\$3,409	\$35,787	\$14,912	\$55,976	101.30%	275.37%
Heating and Cooling for Buildings - Gas	622	\$15,006	\$21,445	\$16,335	\$44,025	30.88%	169.51%
Student Transportation Services	510	\$43,172	\$39,196	\$13,550	\$28,512	-9.85%	110.42%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$0	\$4,999	\$23,528	NA	370.66%
Water and Sewage	411	\$5,659	\$6,013	\$4,947	\$15,062	27.73%	204.48%
Content	747	\$0	\$0	\$0	\$12,000	NA	NA
Bank Service Charges	871	\$3,455	\$23,361	\$7,750	\$11,507	35.10%	48.48%
Removal of Refuse and Garbage	412	\$4,306	\$6,562	\$9,567	\$10,411	24.70%	8.82%
Data Processing Services	316	\$65,038	\$25,883	\$5,341	\$7,929	-40.91%	48.46%
Telephone	531	\$0	\$0	\$6,025	\$5,352	NA	-11.17%
Social Security Noncertified	211	\$3,817	\$2,941	\$3,287	\$4,958	6.76%	50.86%
Other Employee Benefits	241 - 290	\$3,879	\$952	\$3,190	\$4,407	3.24%	38.18%
Group Health Insurance	222	\$2,344	\$3,507	\$4,655	\$4,282	16.25%	-8.02%
Advertising	540	\$4,898	\$3,921	\$3,358	\$4,027	-4.78%	19.93%
Travel	580	\$0	\$0	\$0	\$2,648	NA	NA
Equipment	730	\$0	\$0	\$798	\$948	NA	18.76%
Official Bond Premiums	525	\$600	\$600	\$600	\$485	-5.17%	-19.13%
Group Life Insurance	221	\$84	\$178	\$313	\$474	54.13%	51.49%
Dues and Fees	810	\$432	\$1,197	\$342	\$432	0.00%	26.32%
Other Communication Services	533 - 539	\$912	\$912	\$228	\$160	-35.30%	-29.91%
Unemployment Insurance	230	\$882	\$226	\$0	\$0	-100.00%	NA
Group Accident Insurance	223	\$271	\$58	\$0	\$0	-100.00%	NA
Other Group Insurance Authorized by Statute	224	\$54	\$22	\$0	\$0	-100.00%	NA
Workers Compensation Insurance	225	\$882	\$159	\$0	\$0	-100.00%	NA
Judgments Against the School Corporation	820	\$2,500	\$2,500	\$1,629	\$0	-100.00%	-100.00%
Board of Education Services	318	\$0	\$8,237	\$0	\$0	NA	NA
Miscellaneous Objects	876 - 899	\$5,366	(\$42)	(\$350)	(\$194)	NA	44.61%

<b>Overhead and Operational Total</b>	<b>\$817,990</b>	<b>\$946,345</b>	<b>\$911,829</b>	<b>\$1,119,541</b>	<b>8.16%</b>	<b>22.78%</b>
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#### Non Operational

Redemption of Principal	831	\$190,418	\$3,962,711	\$208,650	\$226,061	4.38%	8.34%
Buildings	720	\$0	\$0	\$2,659,932	\$160,732	NA	-93.96%

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Interest	832	\$62,892	\$80,971	\$157,366	\$147,538	23.76%	-6.25%
Improvements Other Than Buildings	715	\$938,742	\$743,809	\$102,417	\$137,580	-38.13%	34.33%
Operational Supplies	611	\$44,308	\$53,664	\$78,133	\$102,493	23.33%	31.18%
Equipment Purchase over the LEA's Cap. Threshold	735	\$412,895	\$130,090	\$114,539	\$87,563	-32.14%	-23.55%
Rentals	440	\$303,420	\$204,899	\$47,505	\$60,177	-33.27%	26.67%
Equipment	730	\$18,997	\$18,656	\$32,667	\$22,316	4.11%	-31.69%
Other Professional and Technical Services	319	\$77,361	\$31,510	\$18,152	\$20,725	-28.06%	14.18%
Travel	580	\$42,297	\$12,565	\$14,849	\$18,011	-19.22%	21.29%
Content	747	\$24,180	\$12,350	\$8,736	\$15,227	-10.92%	74.31%
Dues and Fees	810	\$6,011	\$5,625	\$37,987	\$12,107	19.13%	-68.13%
Food Purchases	614	\$4,756	\$4,304	\$6,005	\$9,367	18.47%	56.00%
Certified Salaries	110	\$0	\$500	\$0	\$1,500	NA	NA
Social Security Certified	212	\$0	\$38	\$0	\$115	NA	NA
Non - Certified Salaries	120	\$1,100	\$1,850	\$0	\$0	-100.00%	NA
Computer Hardware	741	\$0	\$29	\$0	\$0	NA	NA
Social Security Noncertified	211	\$84	\$142	\$0	\$0	-100.00%	NA
Land and Easements	710	\$0	\$0	\$307,000	\$0	NA	-100.00%
<b>Non Operational Total</b>		<b>\$2,127,460</b>	<b>\$5,263,712</b>	<b>\$3,793,935</b>	<b>\$1,021,511</b>	<b>-16.76%</b>	<b>-73.08%</b>
<b>Grand Total</b>		<b>\$7,092,629</b>	<b>\$10,688,277</b>	<b>\$9,415,238</b>	<b>\$7,480,395</b>	<b>1.34%</b>	<b>-20.55%</b>