

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Lafayette School Corporation (7855)**

| <b>Object Name</b>                          | <b>Object</b>  | <b>FY 2013</b>      | <b>FY 2014</b>      | <b>FY 2015</b>      | <b>FY 2016</b>      | <b>4 year<br/>Compound<br/>Annual Growth</b> | <b>Percent<br/>Change 2015<br/>to 2016</b> |
|---|----------------|---------------------|---------------------|---------------------|---------------------|--|--|
| <b>Student Instructional Support</b>        |                |                     |                     |                     |                     |  |  |
| Certified Salaries                          | 110            | \$5,713,465         | \$5,845,171         | \$6,137,586         | \$6,908,327         | 4.86%  | 12.56%                                     |
| Non - Certified Salaries                    | 120            | \$1,922,337         | \$1,880,321         | \$2,037,450         | \$2,033,063         | 1.41%  | -0.22%                                     |
| Group Health Insurance                      | 222            | \$709,323           | \$615,994           | \$718,906           | \$866,482           | 5.13%  | 20.53%                                     |
| Teacher Retirement Fund, After 7-1-95       | 216            | \$417,288           | \$368,422           | \$325,685           | \$310,567           | -7.12%                                       | -4.64%                                     |
| Social Security Certified                   | 212            | \$401,972           | \$410,967           | \$332,508           | \$295,920           | -7.37%                                       | -11.00%                                    |
| Social Security Noncertified                | 211            | \$152,521           | \$149,999           | \$153,746           | \$141,384           | -1.88%                                       | -8.04%                                     |
| Operational Supplies                        | 611            | \$139,778           | \$158,138           | \$102,247           | \$141,351           | 0.28%  | 38.24%                                     |
| Public Employees Retirement Fund            | 214            | \$193,617           | \$181,233           | \$180,006           | \$140,540           | -7.70%                                       | -21.93%                                    |
| Other Professional and Technical Services   | 319            | \$89,363            | \$170,920           | \$173,342           | \$110,097           | 5.35%  | -36.49%                                    |
| Nonlicensed Employees                       | 136            | \$192,502           | \$157,022           | \$129,773           | \$101,775           | -14.73%                                      | -21.57%                                    |
| Equipment                                   | 730            | \$16,807            | \$47,213            | \$77,799            | \$94,058            | 53.81%                                       | 20.90%                                     |
| Licensed Employees                          | 135            | \$67,174            | \$94,448            | \$52,841            | \$79,073            | 4.16%  | 49.64%                                     |
| Severance/Early Retirement Pay              | 213            | \$70,401            | \$102,205           | \$69,698            | \$73,227            | 0.99%  | 5.06%                                      |
| Travel                                      | 580            | \$93,334            | \$79,443            | \$96,259            | \$64,983            | -8.65%                                       | -32.49%                                    |
| Postage and Postage Machine Rental          | 532            | \$42,156            | \$48,674            | \$50,573            | \$46,544            | 2.51%  | -7.97%                                     |
| Other Group Insurance Authorized by Statute | 224            | \$31,547            | \$30,584            | \$32,950            | \$45,421            | 9.54%  | 37.85%                                     |
| Other Supplies and Materials                | 615, 660 - 689 | \$34,795            | \$33,017            | \$39,460            | \$35,615            | 0.58%  | -9.74%                                     |
| Teacher Retirement Fund, Prior to 7-1-95    | 215            | \$73,496            | \$44,765            | \$34,506            | \$28,720            | -20.94%                                      | -16.77%                                    |
| Stipends                                    | 131            | \$188               | \$13,037            | \$27,476            | \$9,157             | 164.35%                                      | -66.67%                                    |
| Group Life Insurance                        | 221            | \$6,556             | \$6,332             | \$7,057             | \$7,732             | 4.21%  | 9.56%                                      |
| Printing and Binding                        | 550            | \$3,445             | \$0                 | \$838               | \$3,853             | 2.84%  | 359.77%                                    |
| Periodicals                                 | 650            | \$1,154             | \$3,857             | \$149               | \$3,224             | 29.28%                                       | 2063.57%                                   |
| Workers Compensation Insurance              | 225            | \$0                 | \$1,582             | \$0                 | \$0                 | NA   | NA   |
| Advertising                                 | 540            | \$6,360             | \$344               | \$2,018             | \$0                 | -100.00%                                     | -100.00%                                   |
| <b>Student Instructional Support Total</b>  |                | <b>\$10,379,578</b> | <b>\$10,443,689</b> | <b>\$10,782,874</b> | <b>\$11,541,113</b> | <b>2.69%</b>                                 | <b>7.03%</b>                               |
| <b>Student Academic Achievement</b>         |                |                     |                     |                     |                     |  |  |
| Certified Salaries                          | 110            | \$27,730,317        | \$27,677,352        | \$27,736,586        | \$27,710,444        | -0.02%                                       | -0.09%                                     |
| Group Health Insurance                      | 222            | \$8,587,255         | \$6,049,652         | \$6,454,649         | \$7,150,340         | -4.47%                                       | 10.78%                                     |
| Non - Certified Salaries                    | 120            | \$4,506,984         | \$4,647,654         | \$5,153,180         | \$5,342,159         | 4.34%  | 3.67%                                      |
| Miscellaneous Objects                       | 876 - 899      | \$5,208,313         | \$5,045,870         | \$6,103,132         | \$4,906,278         | -1.48%                                       | -19.61%                                    |

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Lafayette School Corporation (7855)**

| <b>Object Name</b>                          | <b>Object</b>  | <b>FY 2013</b> | <b>FY 2014</b> | <b>FY 2015</b> | <b>FY 2016</b> | <b>4 year<br/>Compound<br/>Annual Growth</b> | <b>Percent<br/>Change 2015<br/>to 2016</b> |
|---|----------------|----------------|----------------|----------------|----------------|--|--|
| Teacher Retirement Fund, After 7-1-95       | 216            | \$1,878,912    | \$1,749,913    | \$2,040,582    | \$2,266,834    | 4.80%  | 11.09%                                     |
| Social Security Certified                   | 212            | \$2,038,650    | \$2,070,623    | \$2,159,495    | \$2,237,474    | 2.35%  | 3.61%                                      |
| Operational Supplies                        | 611            | \$1,014,964    | \$674,440      | \$1,157,502    | \$1,359,024    | 7.57%  | 17.41%                                     |
| Severance/Early Retirement Pay              | 213            | \$1,083,182    | \$1,230,605    | \$1,269,809    | \$1,216,224    | 2.94%  | -4.22%                                     |
| Social Security Noncertified                | 211            | \$325,581      | \$333,899      | \$449,454      | \$549,902      | 14.00%                                       | 22.35%                                     |
| Licensed Employees                          | 135            | \$458,999      | \$457,686      | \$487,408      | \$433,331      | -1.43%                                       | -11.09%                                    |
| Equipment                                   | 730            | \$408,763      | \$419,263      | \$559,062      | \$424,522      | 0.95%  | -24.07%                                    |
| Rentals                                     | 440            | \$5,913        | \$394,725      | \$12,833       | \$377,621      | 182.69%                                      | 2842.49%                                   |
| Other Group Insurance Authorized by Statute | 224            | \$307,424      | \$305,970      | \$321,464      | \$365,256      | 4.40%  | 13.62%                                     |
| Other Professional and Technical Services   | 319            | \$268,073      | \$400,245      | \$409,661      | \$336,808      | 5.87%  | -17.78%                                    |
| Teacher Retirement Fund, Prior to 7-1-95    | 215            | \$642,213      | \$429,507      | \$385,879      | \$323,089      | -15.78%                                      | -16.27%                                    |
| Computer Hardware                           | 741            | \$630,415      | \$247,420      | \$503,577      | \$275,087      | -18.72%                                      | -45.37%                                    |
| Public Employees Retirement Fund            | 214            | \$124,177      | \$119,777      | \$185,520      | \$246,992      | 18.76%                                       | 33.13%                                     |
| Library Books                               | 640            | \$86,274       | \$84,638       | \$69,404       | \$162,050      | 17.07%                                       | 133.49%                                    |
| Stipends                                    | 131            | \$0            | \$2,713        | \$89,542       | \$158,773      | NA   | 77.32%                                     |
| Other Supplies and Materials                | 615, 660 - 689 | \$193,904      | \$224,960      | \$191,250      | \$144,186      | -7.14%                                       | -24.61%                                    |
| Travel                                      | 580            | \$29,412       | \$34,447       | \$50,559       | \$64,865       | 21.86%                                       | 28.30%                                     |
| Group Life Insurance                        | 221            | \$45,721       | \$47,245       | \$51,647       | \$57,590       | 5.94%  | 11.51%                                     |
| Workers Compensation Insurance              | 225            | \$79,724       | \$42,866       | \$66,974       | \$57,516       | -7.84%                                       | -14.12%                                    |
| Instructional Programs Improvement Services | 312            | \$235          | \$37,760       | \$39,267       | \$48,315       | 278.66%                                      | 23.04%                                     |
| Content                                     | 747            | \$23,670       | \$6,645        | \$6,280        | \$33,310       | 8.92%  | 430.42%                                    |
| Textbooks                                   | 630            | \$125,040      | \$65,727       | \$169,546      | \$28,330       | -31.01%                                      | -83.29%                                    |
| Instruction Services                        | 311            | \$12,240       | \$12,240       | \$12,240       | \$12,240       | 0.00%  | 0.00%                                      |
| Postage and Postage Machine Rental          | 532            | \$7,377        | \$6,110        | \$8,127        | \$7,459        | 0.28%  | -8.22%                                     |
| Board of Education Services                 | 318            | \$7,636        | \$17,451       | \$6,649        | \$6,115        | -5.40%                                       | -8.03%                                     |
| Dues and Fees                               | 810            | \$7,147        | \$6,062        | \$5,926        | \$5,207        | -7.61%                                       | -12.13%                                    |
| Printing and Binding                        | 550            | \$9,122        | \$5,186        | \$1,064        | \$3,808        | -19.62%                                      | 257.91%                                    |
| Professional Development                    | 748            | \$21,180       | \$7,827        | \$0            | \$3,641        | -35.61%                                      | NA   |
| Unemployment Insurance                      | 230            | \$26,021       | \$15,774       | \$19,258       | \$1,259        | -53.10%                                      | -93.46%                                    |
| Periodicals                                 | 650            | \$4,299        | \$4,985        | \$646          | \$1,003        | -30.50%                                      | 55.18%                                     |
| Student Transportation Services             | 510            | \$100          | \$101          | \$156          | \$110          | 2.47%  | -29.20%                                    |
| Other Technology Hardware                   | 746            | \$0            | \$0            | \$12,174       | \$0            | NA   | -100.00%                                   |
| Advertising                                 | 540            | \$0            | \$7,488        | \$0            | \$0            | NA   | NA   |
| Insurance                                   | 520            | \$125          | \$0            | \$0            | \$0            | -100.00%                                     | NA   |

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|---|---------------|---------------------|---------------------|---------------------|---------------------|--|--|
| Telephone                                       | 531           | \$2,457             | \$2,100             | \$45                | \$0                 | -100.00%                                     | -100.00%                                   |
| Construction Services                           | 450           | \$21,877            | \$0                 | \$0                 | \$0                 | -100.00%                                     | NA   |
| <b>Student Academic Achievement Total</b>       |               | <b>\$55,923,697</b> | <b>\$52,886,923</b> | <b>\$56,190,545</b> | <b>\$56,317,163</b> | <b>0.18%</b>                                 | <b>0.23%</b>                               |
| <b>Overhead and Operational</b>                 |               |                     |                     |                     |                     |  |  |
| Non - Certified Salaries                        | 120           | \$6,634,414         | \$6,830,061         | \$7,188,815         | \$7,434,358         | 2.89%  | 3.42%                                      |
| Vehicles  | 731           | \$1,051,741         | \$980,881           | \$1,060,584         | \$1,984,608         | 17.20%                                       | 87.12%                                     |
| Group Health Insurance                          | 222           | \$958,500           | \$1,410,087         | \$1,937,227         | \$1,815,975         | 17.32%                                       | -6.26%                                     |
| Food Purchases                                  | 614           | \$1,463,616         | \$1,508,258         | \$1,647,052         | \$1,724,024         | 4.18%  | 4.67%                                      |
| Heating and Cooling for Buildings - Electricity | 621           | \$1,739,307         | \$1,936,647         | \$1,662,165         | \$1,591,921         | -2.19%                                       | -4.23%                                     |
| Equipment                                       | 730           | \$1,095,688         | \$1,076,298         | \$1,579,592         | \$1,286,362         | 4.09%  | -18.56%                                    |
| Insurance                                       | 520           | \$660,971           | \$719,269           | \$639,277           | \$706,274           | 1.67%  | 10.48%                                     |
| Public Employees Retirement Fund                | 214           | \$458,305           | \$418,464           | \$450,290           | \$457,290           | -0.06%                                       | 1.55%                                      |
| Operational Supplies                            | 611           | \$347,716           | \$346,924           | \$384,569           | \$451,374           | 6.74%  | 17.37%                                     |
| Gasoline and Lubricants                         | 613           | \$687,984           | \$701,981           | \$486,879           | \$448,681           | -10.14%                                      | -7.85%                                     |
| Social Security Noncertified                    | 211           | \$493,991           | \$509,422           | \$466,000           | \$426,256           | -3.62%                                       | -8.53%                                     |
| Tires and Repairs                               | 612           | \$7,328             | \$7,243             | \$8,496             | \$364,406           | 165.55%                                      | 4188.99%                                   |
| Heating and Cooling for Buildings - Gas         | 622           | \$678,841           | \$444,599           | \$376,314           | \$311,640           | -17.69%                                      | -17.19%                                    |
| Certified Salaries                              | 110           | \$402,233           | \$402,534           | \$307,895           | \$296,690           | -7.33%                                       | -3.64%                                     |
| Water and Sewage                                | 411           | \$304,270           | \$325,242           | \$286,515           | \$277,530           | -2.27%                                       | -3.14%                                     |
| Other Professional and Technical Services       | 319           | \$291,531           | \$292,503           | \$211,232           | \$271,853           | -1.73%                                       | 28.70%                                     |
| Staff Services                                  | 314           | \$0                 | \$196,200           | \$261,600           | \$261,600           | NA   | 0.00%                                      |
| Workers Compensation Insurance                  | 225           | \$202,575           | \$223,810           | \$184,518           | \$196,791           | -0.72%                                       | 6.65%                                      |
| Telephone                                       | 531           | \$57,261            | \$159,020           | \$199,372           | \$169,098           | 31.09%                                       | -15.18%                                    |
| Repairs and Maintenance Services                | 430           | \$444,441           | \$393,339           | \$450,715           | \$124,185           | -27.30%                                      | -72.45%                                    |
| Removal of Refuse and Garbage                   | 412           | \$60,574            | \$72,456            | \$91,942            | \$83,049            | 8.21%  | -9.67%                                     |
| Other Group Insurance Authorized by Statute     | 224           | \$20,150            | \$24,502            | \$17,782            | \$47,137            | 23.67%                                       | 165.08%                                    |
| Board of Education Services                     | 318           | \$46,795            | \$19,808            | \$35,625            | \$41,939            | -2.70%                                       | 17.72%                                     |
| Board Member Compensation                       | 115           | \$34,874            | \$29,056            | \$33,665            | \$38,096            | 2.23%  | 13.16%                                     |
| Travel  | 580           | \$32,412            | \$31,510            | \$44,055            | \$31,255            | -0.90%                                       | -29.05%                                    |
| Student Transportation Services                 | 510           | \$39,732            | \$19,948            | \$27,996            | \$22,204            | -13.54%                                      | -20.69%                                    |
| Social Security Certified                       | 212           | \$29,733            | \$26,475            | \$18,626            | \$20,023            | -9.41%                                       | 7.50%                                      |
| Teacher Retirement Fund, After 7-1-95           | 216           | \$18,585            | \$18,114            | \$18,039            | \$18,505            | -0.11%                                       | 2.58%                                      |

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|--|----------------|----------------|----------------|----------------|----------------|--|--|
| Severance/Early Retirement Pay                           | 213            | \$3,959        | \$11,925       | \$3,000        | \$18,000       | 46.03%                                       | 499.99%                                    |
| Bank Service Charges                                     | 871            | \$5,717        | \$8,762        | \$2,248        | \$17,947       | 33.11%                                       | 698.23%                                    |
| Dues and Fees  | 810            | \$19,416       | \$23,642       | \$11,481       | \$16,856       | -3.47%                                       | 46.82%                                     |
| Postage and Postage Machine Rental                       | 532            | \$15,922       | \$20,554       | \$23,123       | \$15,423       | -0.79%                                       | -33.30%                                    |
| Advertising  | 540            | \$6,450        | \$12,682       | \$12,509       | \$11,291       | 15.03%                                       | -9.73%                                     |
| Unemployment Insurance                                   | 230            | \$1,946        | \$5,589        | \$4,170        | \$9,214        | 47.51%                                       | 120.97%                                    |
| Group Life Insurance                                     | 221            | \$7,020        | \$6,907        | \$14,623       | \$7,394        | 1.31%  | -49.44%                                    |
| Miscellaneous Objects                                    | 876 - 899      | \$4,325        | \$6,100        | \$12,149       | \$6,833        | 12.12%                                       | -43.75%                                    |
| Other Communication Services                             | 533 - 539      | \$6,804        | \$6,804        | \$6,084        | \$6,348        | -1.72%                                       | 4.34%                                      |
| Teacher Retirement Fund, Prior to 7-1-95                 | 215            | \$6,479        | \$3,595        | \$3,666        | \$3,732        | -12.88%                                      | 1.78%                                      |
| Stipends   | 131            | \$0            | \$0            | \$0            | \$3,715        | NA   | NA   |
| Late Payments  | 872            | \$0            | \$2,214        | \$96           | \$3,016        | NA   | 3035.92%                                   |
| Other Supplies and Materials                             | 615, 660 - 689 | \$6,630        | \$3,420        | \$1,606        | \$1,615        | -29.74%                                      | 0.60%                                      |
| Heating and Cooling for Buildings - Other Energy Sources | 624            | \$1,107        | \$1,178        | \$1,294        | \$1,250        | 3.08%  | -3.40%                                     |
| Improvements Other Than Buildings                        | 715            | \$0            | \$456          | \$0            | \$0            | NA   | NA   |
| Periodicals  | 650            | \$293          | \$53           | \$0            | \$0            | -100.00%                                     | NA   |
| Light and Power - Other Than Heating and Cooling         | 625            | \$173          | \$0            | \$0            | \$0            | -100.00%                                     | NA   |
| Other Purchased Services                                 | 593            | \$23           | \$0            | \$0            | \$0            | -100.00%                                     | NA   |

|                                       |                     |                     |                     |                     |              |              |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|--------------|--------------|
| <b>Overhead and Operational Total</b> | <b>\$18,349,828</b> | <b>\$19,238,529</b> | <b>\$20,172,888</b> | <b>\$21,025,758</b> | <b>3.46%</b> | <b>4.23%</b> |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|--------------|--------------|

**Non Operational**

|   |     |             |             |             |             |         |         |
|---|-----|-------------|-------------|-------------|-------------|---------|---------|
| Buildings                                 | 720 | \$8,357,064 | \$8,355,741 | \$8,333,500 | \$8,338,000 | -0.06%  | 0.05%   |
| Construction Services                     | 450 | \$3,146,981 | \$1,094,157 | \$2,881,375 | \$4,277,119 | 7.97%   | 48.44%  |
| Equipment                                 | 730 | \$2,068,626 | \$3,537,744 | \$2,302,655 | \$3,101,699 | 10.66%  | 34.70%  |
| Redemption of Principal                   | 831 | \$1,153,712 | \$2,153,712 | \$2,000,000 | \$2,500,000 | 21.33%  | 25.00%  |
| Other Professional and Technical Services | 319 | \$17,843    | \$24,752    | \$168,827   | \$628,303   | 143.60% | 272.16% |
| Certified Salaries                        | 110 | \$373,649   | \$407,485   | \$377,351   | \$358,180   | -1.05%  | -5.08%  |
| Computer Hardware                         | 741 | \$500,199   | \$641,666   | \$372,520   | \$351,717   | -8.43%  | -5.58%  |
| Non - Certified Salaries                  | 120 | \$196,634   | \$211,703   | \$230,382   | \$223,706   | 3.28%   | -2.90%  |
| Improvements Other Than Buildings         | 715 | \$88,397    | \$148,009   | \$179,123   | \$122,946   | 8.60%   | -31.36% |
| Rentals                                   | 440 | \$72,603    | \$75,507    | \$64,167    | \$64,167    | -3.04%  | 0.00%   |
| Operational Supplies                      | 611 | \$62,457    | \$43,923    | \$63,254    | \$40,181    | -10.44% | -36.48% |
| Social Security Certified                 | 212 | \$28,499    | \$31,238    | \$28,623    | \$27,174    | -1.18%  | -5.06%  |

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|--|----------------|----------------------|---------------------|----------------------|----------------------|--|--|
| Teacher Retirement Fund, After 7-1-95    | 216            | \$30,040             | \$27,127            | \$25,033             | \$25,309             | -4.19%                                       | 1.10%                                      |
| Interest                                 | 832            | \$11,958             | \$10,683            | \$12,957             | \$21,768             | 16.15%                                       | 68.01%                                     |
| Social Security Noncertified             | 211            | \$15,015             | \$16,123            | \$17,311             | \$16,608             | 2.55%  | -4.06%                                     |
| Public Employees Retirement Fund         | 214            | \$2,364              | \$1,929             | \$3,685              | \$3,283              | 8.56%  | -10.91%                                    |
| Teacher Retirement Fund, Prior to 7-1-95 | 215            | \$4,801              | \$3,791             | \$3,358              | \$3,083              | -10.48%                                      | -8.17%                                     |
| Miscellaneous Objects                    | 876 - 899      | \$1,406              | \$5,645             | \$2,218              | \$1,680              | 4.54%  | -24.26%                                    |
| Postage and Postage Machine Rental       | 532            | \$75                 | \$123               | \$953                | \$746                | 77.45%                                       | -21.77%                                    |
| Professional Development                 | 748            | \$8,825              | \$8,151             | \$21,690             | \$409                | -53.59%                                      | -98.11%                                    |
| Other Supplies and Materials             | 615, 660 - 689 | \$1,000,000          | \$0                 | \$0                  | \$0                  | -100.00%                                     | NA   |
| Pupil Services                           | 313            | \$2,018              | \$0                 | \$0                  | \$0                  | -100.00%                                     | NA   |
| Textbooks                                | 630            | \$92,319             | \$0                 | \$0                  | \$0                  | -100.00%                                     | NA   |
| <b>Non Operational Total</b>             |                | <b>\$17,235,485</b>  | <b>\$16,799,211</b> | <b>\$17,088,980</b>  | <b>\$20,106,077</b>  | <b>3.93%</b>                                 | <b>17.66%</b>                              |
| <b>Grand Total</b>                       |                | <b>\$101,888,589</b> | <b>\$99,368,352</b> | <b>\$104,235,287</b> | <b>\$108,990,112</b> | <b>1.70%</b>                                 | <b>4.56%</b>                               |