

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Valparaiso Community Schools (6560)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$2,072,927	\$1,685,284	\$1,840,868	\$2,283,115	2.44%	24.02%
Non - Certified Salaries	120	\$893,861	\$925,162	\$903,088	\$983,401	2.42%	8.89%
Group Health Insurance	222	\$384,705	\$300,464	\$355,825	\$474,818	5.40%	33.44%
Teacher Retirement Fund, After 7-1-95	216	\$136,283	\$134,444	\$142,538	\$177,053	6.76%	24.21%
Social Security Certified	212	\$150,852	\$121,887	\$134,104	\$165,349	2.32%	23.30%
Public Employees Retirement Fund	214	\$113,438	\$117,472	\$121,565	\$126,509	2.76%	4.07%
Social Security Noncertified	211	\$65,026	\$64,787	\$64,814	\$71,648	2.45%	10.54%
Other Professional and Technical Services	319	\$2,463	\$7,985	\$12,996	\$67,844	129.10%	422.03%
Operational Supplies	611	\$64,000	\$43,119	\$58,240	\$42,413	-9.77%	-27.18%
Other Employee Benefits	241 - 290	\$5,839	\$6,644	\$8,172	\$35,829	57.39%	338.45%
Other Group Insurance Authorized by Statute	224	\$0	\$0	\$0	\$30,213	NA	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$25,840	\$11,679	\$14,541	\$17,907	-8.76%	23.15%
Group Life Insurance	221	\$2,402	\$3,241	\$3,326	\$12,871	52.15%	287.03%
Workers Compensation Insurance	225	\$1,000	\$3,475	\$12,347	\$9,036	73.38%	-26.81%
Severance/Early Retirement Pay	213	\$0	\$4,000	\$0	\$4,000	NA	NA
Postage and Postage Machine Rental	532	\$3,586	\$7,598	\$3,660	\$3,551	-0.25%	-2.98%
Overtime Salaries	140	\$91	\$3,409	\$119	\$3,090	141.26%	2494.42%
Miscellaneous Objects	876 - 899	\$0	\$0	\$0	\$2,496	NA	NA
Insurance	520	\$2,413	\$2,064	\$1,892	\$2,064	-3.83%	9.09%
Travel	580	\$2,022	\$3,051	\$2,598	\$2,049	0.34%	-21.11%
Unemployment Insurance	230	\$0	\$774	\$0	\$0	NA	NA
Content	747	\$0	\$4,003	\$275	\$0	NA	-100.00%
Group Accident Insurance	223	\$7,749	\$7,732	\$8,568	\$0	-100.00%	-100.00%
Instructional Programs Improvement Services	312	\$35,000	\$0	\$0	\$0	-100.00%	NA
Nonlicensed Employees	136	\$925	\$0	\$0	\$0	-100.00%	NA
Pre-2008 Object Code - Temporary Salaries	130	\$1,600	\$0	\$0	\$0	-100.00%	NA

Student Instructional Support Total		\$3,972,021	\$3,458,272	\$3,689,536	\$4,515,255	3.26%	22.38%
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Student Academic Achievement

Certified Salaries	110	\$17,069,499	\$17,161,241	\$16,525,747	\$17,330,877	0.38%	4.87%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$2,952,253	\$3,197,348	\$3,262,407	\$4,104,184	8.58%	25.80%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Group Health Insurance	222	\$2,369,550	\$2,372,307	\$2,504,740	\$2,578,410	2.13%	2.94%
Computer Hardware	741	\$490,834	\$610,905	\$574,172	\$1,606,853	34.51%	179.86%
Social Security Certified	212	\$1,296,147	\$1,300,937	\$1,248,842	\$1,284,779	-0.22%	2.88%
Teacher Retirement Fund, After 7-1-95	216	\$850,482	\$1,029,027	\$1,093,168	\$1,196,909	8.92%	9.49%
Non - Certified Salaries	120	\$1,113,913	\$1,137,550	\$1,088,299	\$1,125,965	0.27%	3.46%
Textbooks	630	\$218,772	\$314,483	\$1,167,783	\$829,714	39.55%	-28.95%
Operational Supplies	611	\$321,539	\$370,317	\$461,727	\$386,655	4.72%	-16.26%
Pre-2008 Object Code - Temporary Salaries	130	\$409,084	\$470,491	\$552,182	\$315,506	-6.29%	-42.86%
Content	747	\$349,368	\$260,350	\$489,415	\$311,256	-2.85%	-36.40%
Licensed Employees	135	\$208,618	\$203,408	\$195,757	\$284,659	8.08%	45.41%
Staff Services	314	\$150,963	\$196,463	\$229,638	\$243,268	12.67%	5.94%
Teacher Retirement Fund, Prior to 7-1-95	215	\$358,175	\$231,173	\$193,994	\$185,300	-15.19%	-4.48%
Other Group Insurance Authorized by Statute	224	\$0	\$0	\$0	\$164,367	NA	NA
Other Supplies and Materials	615, 660 - 689	\$105,245	\$122,061	\$141,924	\$126,515	4.71%	-10.86%
Social Security Noncertified	211	\$88,766	\$87,772	\$90,474	\$102,002	3.54%	12.74%
Other Employee Benefits	241 - 290	\$110,236	\$107,378	\$76,150	\$95,595	-3.50%	25.54%
Instructional Programs Improvement Services	312	\$30,598	\$55,933	\$90,669	\$91,602	31.54%	1.03%
Group Life Insurance	221	\$19,032	\$24,533	\$25,268	\$80,965	43.62%	220.42%
Workers Compensation Insurance	225	\$2,283	\$33,706	\$83,232	\$68,388	133.94%	-17.83%
Public Employees Retirement Fund	214	\$85,282	\$91,859	\$77,156	\$60,711	-8.15%	-21.31%
Library Books	640	\$82,593	\$93,499	\$105,175	\$42,398	-15.36%	-59.69%
Other Purchased Services	593	\$30,633	\$29,059	\$29,100	\$30,378	-0.21%	4.39%
Travel	580	\$51,248	\$24,145	\$36,305	\$29,496	-12.90%	-18.75%
Other Professional and Technical Services	319	\$18,920	\$15,833	\$5,078	\$24,870	7.08%	389.81%
Dues and Fees	810	\$2,167	\$11,565	\$13,563	\$13,103	56.81%	-3.40%
Distance Learning Equipment	742	\$0	\$8,400	\$24,000	\$12,400	NA	-48.33%
Severance/Early Retirement Pay	213	\$30,736	\$24,944	\$12,000	\$12,000	-20.95%	0.00%
Nonlicensed Employees	136	\$15,691	\$12,486	\$13,464	\$10,598	-9.34%	-21.28%
Equipment	730	\$87,659	\$61,504	\$15,658	\$10,302	-41.45%	-34.21%
Miscellaneous Objects	876 - 899	\$0	\$2,202	\$0	\$6,490	NA	NA
Other Technology Hardware	746	\$573,251	\$0	\$11,401	\$394	-83.81%	-96.54%
Postage and Postage Machine Rental	532	\$0	\$114	\$1,764	\$0	NA	-100.00%
Food Purchases	614	\$500	\$5,589	\$0	\$0	-100.00%	NA
Unemployment Insurance	230	\$98,742	\$3,897	\$235	\$0	-100.00%	-100.00%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Wireless Equipment	743	\$3,625	\$0	\$0	\$0	-100.00%	NA
Repairs and Maintenance Services	430	\$4,808	\$0	\$0	\$0	-100.00%	NA
Overtime Salaries	140	\$153	\$417	\$0	\$0	-100.00%	NA
Group Accident Insurance	223	\$55,213	\$62,121	\$57,610	\$0	-100.00%	-100.00%
Student Academic Achievement Total		\$29,656,579	\$29,735,015	\$30,498,094	\$32,766,911	2.52%	7.44%
Overhead and Operational							
Non - Certified Salaries	120	\$6,012,583	\$4,941,069	\$4,660,836	\$4,984,253	-4.58%	6.94%
Heating and Cooling for Buildings - Electricity	621	\$1,087,271	\$1,149,033	\$1,111,750	\$1,125,075	0.86%	1.20%
Food Purchases	614	\$1,105,451	\$1,009,001	\$1,053,110	\$999,477	-2.49%	-5.09%
Severance/Early Retirement Pay	213	\$991,718	\$1,361,221	\$932,190	\$783,326	-5.73%	-15.97%
Group Health Insurance	222	\$644,901	\$593,503	\$565,293	\$637,867	-0.27%	12.84%
Public Employees Retirement Fund	214	\$586,272	\$631,940	\$562,998	\$633,145	1.94%	12.46%
Vehicles	731	\$400,394	\$404,300	\$460,941	\$538,833	7.71%	16.90%
Insurance	520	\$782,146	\$590,199	\$404,299	\$400,885	-15.39%	-0.84%
Social Security Noncertified	211	\$347,814	\$364,608	\$380,215	\$367,890	1.41%	-3.24%
Operational Supplies	611	\$704,935	\$318,357	\$364,953	\$358,099	-15.58%	-1.88%
Cleaning Services	420	\$261,267	\$268,968	\$353,357	\$310,618	4.42%	-12.10%
Heating and Cooling for Buildings - Gas	622	\$211,543	\$404,098	\$386,824	\$245,623	3.80%	-36.50%
Other Professional and Technical Services	319	\$148,342	\$169,018	\$258,607	\$224,243	10.88%	-13.29%
Content	747	\$118,869	\$150,371	\$187,328	\$216,059	16.11%	15.34%
Repairs and Maintenance Services	430	\$196,853	\$208,062	\$212,677	\$215,517	2.29%	1.34%
Gasoline and Lubricants	613	\$386,367	\$373,337	\$284,809	\$201,915	-14.98%	-29.10%
Water and Sewage	411	\$158,142	\$200,498	\$190,197	\$201,021	6.18%	5.69%
Workers Compensation Insurance	225	\$36,170	\$127,581	\$180,926	\$167,239	46.64%	-7.56%
Certified Salaries	110	\$257,902	\$276,386	\$201,912	\$152,831	-12.26%	-24.31%
Computer Hardware	741	\$118,833	\$174,060	\$48,818	\$144,187	4.95%	195.36%
Other Supplies and Materials	615, 660 - 689	\$955	\$62,791	\$76,613	\$89,951	211.53%	17.41%
Removal of Refuse and Garbage	412	\$34,858	\$33,466	\$37,721	\$41,006	4.14%	8.71%
Other Group Insurance Authorized by Statute	224	\$2,543	\$4,494	\$4,202	\$40,031	99.19%	852.75%
Bank Service Charges	871	\$18,877	\$36,376	\$43,942	\$38,083	19.18%	-13.33%
Travel	580	\$10,691	\$22,943	\$14,615	\$33,278	32.83%	127.69%
Miscellaneous Objects	876 - 899	\$2,108	\$16,224	\$68,628	\$32,517	98.17%	-52.62%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Light and Power - Other Than Heating and Cooling	625	\$23,511	\$38,172	\$42,145	\$31,236	7.36%	-25.89%
Dues and Fees	810	\$13,737	\$20,039	\$24,570	\$26,638	18.01%	8.41%
Tires and Repairs	612	\$48,660	\$21,389	\$23,700	\$21,751	-18.23%	-8.23%
Overtime Salaries	140	\$21,625	\$27,854	\$32,908	\$20,529	-1.29%	-37.62%
Board Member Compensation	115	\$10,030	\$21,610	\$22,168	\$18,770	16.96%	-15.33%
Group Life Insurance	221	\$5,271	\$8,328	\$7,629	\$17,329	34.66%	127.15%
Teacher Retirement Fund, After 7-1-95	216	\$4,165	\$466	\$16,007	\$16,058	40.12%	0.32%
Other Employee Benefits	241 - 290	\$0	\$0	\$0	\$13,200	NA	NA
Nonlicensed Employees	136	\$0	\$0	\$2,041	\$12,884	NA	531.15%
Social Security Certified	212	\$19,210	\$18,567	\$15,065	\$10,203	-14.63%	-32.27%
Equipment	730	\$5,841	\$18,819	\$64,036	\$9,414	12.68%	-85.30%
Postage and Postage Machine Rental	532	\$4,283	\$5,500	\$4,326	\$8,691	19.35%	100.92%
Other Public or Private Utility Services	419	\$6,898	\$7,316	\$11,334	\$7,251	1.25%	-36.03%
Advertising	540	\$4,070	\$9,745	\$8,735	\$6,677	13.18%	-23.56%
Other Purchased Services	593	\$66,714	\$47,009	\$10,261	\$5,737	-45.85%	-44.09%
Pre-2008 Object Code - Temporary Salaries	130	\$323	\$0	\$0	\$5,660	104.68%	NA
Rentals	440	\$0	\$4,913	\$5,315	\$5,533	NA	4.11%
Official Bond Premiums	525	\$1,475	\$675	\$2,038	\$2,319	11.98%	13.79%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$1,871	\$433	\$867	\$1,005	-14.39%	15.89%
Licensed Employees	135	\$0	\$150	\$0	\$0	NA	NA
Group Accident Insurance	223	\$10,146	\$10,806	\$10,499	\$0	-100.00%	-100.00%
Unemployment Insurance	230	\$15,072	\$26,760	\$6,025	\$0	-100.00%	-100.00%
Staff Services	314	\$10,000	\$0	\$0	\$0	-100.00%	NA

Overhead and Operational Total	\$14,900,707	\$14,180,454	\$13,357,431	\$13,423,856	-2.58%	0.50%
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Non Operational

Redemption of Principal	831	\$5,910,539	\$4,019,297	\$4,882,634	\$7,081,469	4.62%	45.03%
Interest	832	\$4,207,539	\$5,903,332	\$5,014,934	\$5,306,700	5.97%	5.82%
Rentals	440	\$1,410,457	\$1,558,280	\$1,636,672	\$1,424,309	0.24%	-12.98%
Construction Services	450	\$290,108	\$375,547	\$330,393	\$415,251	9.38%	25.68%
Licensed Employees	135	\$477,743	\$481,923	\$454,539	\$381,004	-5.50%	-16.18%
Nonlicensed Employees	136	\$207,845	\$204,591	\$210,064	\$218,455	1.25%	3.99%
Equipment	730	\$70,832	\$67,302	\$123,713	\$88,515	5.73%	-28.45%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Teacher Retirement Fund, After 7-1-95	216	\$32,059	\$34,042	\$35,659	\$32,542	0.38%	-8.74%
Social Security Certified	212	\$42,367	\$44,779	\$43,388	\$30,080	-8.21%	-30.67%
Overtime Salaries	140	\$4,563	\$22,574	\$33,770	\$24,147	51.67%	-28.50%
Social Security Noncertified	211	\$7,547	\$7,793	\$8,219	\$16,597	21.78%	101.94%
Operational Supplies	611	\$3,391	\$3,476	\$5,539	\$15,348	45.86%	177.11%
Other Professional and Technical Services	319	\$36,389	\$42,630	\$85,831	\$14,707	-20.27%	-82.87%
Public Employees Retirement Fund	214	\$2,774	\$7,791	\$8,024	\$7,359	27.62%	-8.28%
Group Health Insurance	222	\$0	\$0	\$844	\$6,006	NA	611.93%
Non - Certified Salaries	120	\$0	\$246	\$463	\$5,959	NA	1186.58%
Certified Salaries	110	\$0	\$301	\$518	\$4,765	NA	820.05%
Other Supplies and Materials	615, 660 - 689	\$1,137	\$1,132	\$709	\$4,567	41.58%	544.23%
Teacher Retirement Fund, Prior to 7-1-95	215	\$8,160	\$5,144	\$4,162	\$2,842	-23.18%	-31.72%
Student Transportation Services	510	\$0	\$0	\$0	\$540	NA	NA
Other Group Insurance Authorized by Statute	224	\$0	\$0	\$0	\$515	NA	NA
Food Purchases	614	\$0	\$0	\$0	\$455	NA	NA
Group Life Insurance	221	\$0	\$0	\$0	\$140	NA	NA
Other Employee Benefits	241 - 290	\$0	\$0	\$0	\$6	NA	NA
Unemployment Insurance	230	\$0	\$145	\$0	\$0	NA	NA
Computer Hardware	741	\$24,840	\$0	\$0	\$0	-100.00%	NA
Content	747	(\$124)	\$0	\$0	\$0	NA	NA
Workers Compensation Insurance	225	\$325	\$592	\$0	\$0	-100.00%	NA
Repairs and Maintenance Services	430	\$62,114	\$0	\$0	\$0	-100.00%	NA
Non Operational Total		\$12,800,606	\$12,780,917	\$12,880,073	\$15,082,279	4.19%	17.10%
Grand Total		\$61,329,913	\$60,154,658	\$60,425,133	\$65,788,301	1.77%	8.88%