

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Portage Township Schools (6550)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$2,333,908	\$2,424,509	\$2,315,014	\$2,471,942	1.45%	6.78%
Non - Certified Salaries	120	\$1,482,193	\$1,493,907	\$1,498,421	\$1,555,055	1.21%	3.78%
Group Health Insurance	222	\$659,139	\$669,930	\$665,835	\$755,446	3.47%	13.46%
Teacher Retirement Fund, After 7-1-95	216	\$162,523	\$176,553	\$174,101	\$199,746	5.29%	14.73%
Social Security Certified	212	\$173,203	\$179,400	\$171,847	\$187,676	2.03%	9.21%
Public Employees Retirement Fund	214	\$140,239	\$154,024	\$167,219	\$170,747	5.04%	2.11%
Social Security Noncertified	211	\$106,635	\$107,575	\$108,706	\$111,831	1.20%	2.88%
Stipends	131	\$0	\$988	\$0	\$65,989	NA	NA
Severance/Early Retirement Pay	213	\$30,078	\$31,595	\$45,843	\$30,426	0.29%	-33.63%
Operational Supplies	611	\$11,402	\$9,359	\$18,596	\$27,345	24.44%	47.05%
Teacher Retirement Fund, Prior to 7-1-95	215	\$23,789	\$22,355	\$19,274	\$17,118	-7.90%	-11.19%
Other Group Insurance Authorized by Statute	224	\$8,228	\$9,397	\$9,229	\$11,488	8.70%	24.49%
Travel	580	\$4,675	\$6,134	\$6,930	\$10,532	22.51%	51.98%
Group Life Insurance	221	\$5,447	\$5,452	\$5,097	\$6,287	3.65%	23.34%
Group Accident Insurance	223	\$7,506	\$7,880	\$6,720	\$6,083	-5.12%	-9.48%
Equipment	730	\$0	\$0	\$0	\$3,584	NA	NA
Other Supplies and Materials	615, 660 - 689	\$0	\$1,056	\$0	\$1,630	NA	NA
Overtime Salaries	140	\$1,835	\$3	\$1,622	\$1,183	-10.39%	-27.07%
Workers Compensation Insurance	225	\$27,246	\$7,216	\$35,943	\$491	-63.36%	-98.63%
Other Professional and Technical Services	319	\$172	\$642	\$680	\$344	18.92%	-49.41%
Content	747	\$0	\$0	\$18,262	\$0	NA	-100.00%
Licensed Employees	135	\$240	\$480	\$1,345	\$0	-100.00%	-100.00%
Unemployment Insurance	230	\$7,020	\$909	\$0	\$0	-100.00%	NA

Student Instructional Support Total		\$5,185,476	\$5,309,361	\$5,270,683	\$5,634,944	2.10%	6.91%
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Student Academic Achievement

Certified Salaries	110	\$20,087,515	\$19,845,640	\$20,034,179	\$20,834,096	0.92%	3.99%
Transfer Tuition to Ed. Service Agencies Within State	564	\$4,714,742	\$4,022,820	\$4,304,724	\$5,409,573	3.50%	25.67%
Group Health Insurance	222	\$3,225,178	\$3,323,121	\$3,416,450	\$3,597,122	2.77%	5.29%
Non - Certified Salaries	120	\$1,898,162	\$1,769,880	\$1,659,870	\$1,657,694	-3.33%	-0.13%
Teacher Retirement Fund, After 7-1-95	216	\$1,338,537	\$1,379,665	\$1,494,172	\$1,634,314	5.12%	9.38%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Social Security Certified	212	\$1,465,628	\$1,449,937	\$1,476,931	\$1,538,618	1.22%	4.18%
Equipment	730	\$16,073	\$26,300	\$149,970	\$721,189	158.81%	380.89%
Licensed Employees	135	\$494,680	\$431,145	\$406,745	\$442,830	-2.73%	8.87%
Operational Supplies	611	\$464,438	\$415,810	\$385,774	\$372,582	-5.36%	-3.42%
Other Group Insurance Authorized by Statute	224	\$308,555	\$310,201	\$307,538	\$310,097	0.12%	0.83%
Computer Hardware	741	\$635,550	\$867,252	\$1,348,107	\$306,044	-16.70%	-77.30%
Severance/Early Retirement Pay	213	\$260,596	\$325,728	\$254,877	\$281,482	1.95%	10.44%
Stipends	131	\$21,286	\$22,143	\$283,885	\$255,984	86.22%	-9.83%
Repairs and Maintenance Services	430	\$116,893	\$194,613	\$138,458	\$246,037	20.45%	77.70%
Teacher Retirement Fund, Prior to 7-1-95	215	\$222,704	\$206,975	\$175,536	\$163,803	-7.39%	-6.68%
Social Security Noncertified	211	\$184,375	\$163,143	\$159,421	\$161,200	-3.30%	1.12%
Textbooks	630	\$640,841	\$412,820	\$774,396	\$152,426	-30.16%	-80.32%
Public Employees Retirement Fund	214	\$120,629	\$115,084	\$119,250	\$124,236	0.74%	4.18%
Library Books	640	\$90,624	\$83,340	\$98,175	\$79,368	-3.26%	-19.16%
Travel	580	\$56,990	\$46,108	\$72,287	\$62,452	2.31%	-13.60%
Other Professional and Technical Services	319	\$35,786	\$71,933	\$92,933	\$51,321	9.43%	-44.78%
Content	747	\$9,098	\$75,330	\$12,822	\$50,065	53.16%	290.47%
Group Accident Insurance	223	\$62,899	\$62,205	\$55,583	\$47,174	-6.94%	-15.13%
Group Life Insurance	221	\$30,589	\$30,656	\$29,219	\$34,724	3.22%	18.84%
Instructional Programs Improvement Services	312	\$3,800	\$0	\$21,375	\$22,250	55.56%	4.09%
Unemployment Insurance	230	\$19,310	(\$769)	(\$361)	\$10,435	-14.26%	2989.25%
Statistical Services	317	\$9,289	\$8,691	\$11,547	\$9,429	0.37%	-18.34%
Other Supplies and Materials	615, 660 - 689	\$11,312	\$9,034	\$17,491	\$6,972	-11.40%	-60.14%
Workers Compensation Insurance	225	\$16,546	\$8,112	\$199,824	\$6,848	-19.79%	-96.57%
Periodicals	650	\$7,517	\$7,822	\$7,762	\$6,245	-4.53%	-19.54%
Dues and Fees	810	\$0	\$0	\$0	\$2,000	NA	NA
Heating and Cooling for Buildings - Gas	622	\$0	\$0	\$700	\$873	NA	24.68%
Overtime Salaries	140	\$72	\$4,117	\$6,459	\$634	72.52%	-90.19%
Pre-2008 Object Code - Temporary Salaries	130	\$9,450	\$0	\$0	\$210	-61.39%	NA
Miscellaneous Objects	876 - 899	\$755	\$0	\$0	\$0	-100.00%	NA
Telecommunications Equipment	745	\$207,837	\$196,862	\$0	\$0	-100.00%	NA
Other Technology Hardware	746	\$2,394	\$299,466	\$70,204	\$0	-100.00%	-100.00%
Connectivity	744	\$96,267	\$62,709	\$0	\$0	-100.00%	NA
Buildings	720	\$0	\$3,000	\$0	\$0	NA	NA

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Awards	875	\$0	\$0	\$500	\$0	NA	-100.00%
Professional Development	748	\$131,073	\$13,940	\$1	\$0	-100.00%	-100.00%
Instruction Services	311	\$595	\$2,813	\$3,360	\$0	-100.00%	-100.00%
Student Academic Achievement Total		\$37,018,586	\$36,267,648	\$37,590,163	\$38,600,325	1.05%	2.69%
Overhead and Operational							
Non - Certified Salaries	120	\$7,363,249	\$7,512,511	\$7,507,038	\$8,091,888	2.39%	7.79%
Group Health Insurance	222	\$1,368,603	\$1,413,775	\$1,474,929	\$1,655,466	4.87%	12.24%
Food Purchases	614	\$1,948,314	\$1,812,999	\$1,639,010	\$1,594,385	-4.89%	-2.72%
Light and Power - Other Than Heating and Cooling	625	\$1,326,947	\$1,363,598	\$1,178,824	\$1,271,937	-1.05%	7.90%
Vehicles	731	\$688,594	\$796,171	\$768,870	\$976,282	9.12%	26.98%
Repairs and Maintenance Services	430	\$747,897	\$773,096	\$969,964	\$906,498	4.93%	-6.54%
Public Employees Retirement Fund	214	\$643,817	\$746,153	\$800,181	\$849,528	7.18%	6.17%
Social Security Noncertified	211	\$562,059	\$580,487	\$592,712	\$620,424	2.50%	4.68%
Insurance	520	\$322,061	\$610,636	\$512,653	\$446,062	8.48%	-12.99%
Operational Supplies	611	\$379,246	\$329,868	\$485,249	\$437,022	3.61%	-9.94%
Heating and Cooling for Buildings - Electricity	621	\$418,337	\$161,505	\$821,507	\$432,003	0.81%	-47.41%
Other Supplies and Materials	615, 660 - 689	\$420,117	\$299,768	\$371,906	\$412,897	-0.43%	11.02%
Telephone	531	\$340,719	\$377,721	\$364,192	\$383,503	3.00%	5.30%
Certified Salaries	110	\$394,092	\$343,070	\$345,002	\$367,738	-1.72%	6.59%
Gasoline and Lubricants	613	\$972,268	\$891,793	\$469,878	\$303,178	-25.27%	-35.48%
Water and Sewage	411	\$248,437	\$260,454	\$247,236	\$243,905	-0.46%	-1.35%
Other Professional and Technical Services	319	\$173,403	\$146,359	\$276,245	\$203,632	4.10%	-26.29%
Overtime Salaries	140	\$145,963	\$194,451	\$259,604	\$197,243	7.82%	-24.02%
Equipment	730	\$663,892	\$206,345	\$57,405	\$166,752	-29.21%	190.48%
Workers Compensation Insurance	225	\$376,029	\$331,750	\$150,005	\$151,554	-20.32%	1.03%
Tires and Repairs	612	\$40,296	\$55,321	\$45,176	\$91,351	22.70%	102.21%
Board of Education Services	318	\$49,508	\$72,176	\$71,671	\$91,206	16.50%	27.26%
Pre-2008 Object Code - Temporary Salaries	130	\$34,053	\$108,806	\$86,979	\$70,813	20.09%	-18.59%
Travel	580	\$32,857	\$30,375	\$38,444	\$63,391	17.86%	64.89%
Removal of Refuse and Garbage	412	\$45,773	\$47,176	\$48,036	\$53,363	3.91%	11.09%
Redemption of Principal	831	\$23,602	\$44,469	\$48,186	\$49,756	20.50%	3.26%
Severance/Early Retirement Pay	213	\$200,790	\$70,277	\$309,940	\$48,388	-29.94%	-84.39%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Other Group Insurance Authorized by Statute	224	\$59,616	\$56,467	\$37,170	\$41,562	-8.62%	11.82%
Computer Hardware	741	\$0	\$0	\$17,547	\$38,155	NA	117.44%
Bank Service Charges	871	\$24,729	\$25,718	\$27,262	\$31,910	6.58%	17.05%
Social Security Certified	212	\$29,080	\$23,378	\$26,099	\$25,778	-2.97%	-1.23%
Heating and Cooling for Buildings - Gas	622	\$71,106	\$420,976	(\$10,353)	\$22,573	-24.94%	318.04%
Content	747	\$0	\$0	\$0	\$22,484	NA	NA
Teacher Retirement Fund, After 7-1-95	216	\$39,137	\$34,163	\$29,821	\$22,383	-13.04%	-24.94%
Board Member Compensation	115	\$21,328	\$21,912	\$24,822	\$22,086	0.88%	-11.02%
Miscellaneous Objects	876 - 899	\$10,244	\$12,589	\$12,480	\$21,735	20.69%	74.16%
Group Life Insurance	221	\$8,551	\$8,845	\$8,266	\$10,508	5.29%	27.11%
Dues and Fees	810	\$45,920	\$54,330	\$16,299	\$7,410	-36.62%	-54.54%
Advertising	540	\$3,212	\$3,758	\$3,504	\$7,099	21.93%	102.62%
Unemployment Insurance	230	\$13,323	\$5,909	\$4,860	\$6,736	-15.68%	38.61%
Student Transportation Services	510	\$6,794	\$5,973	\$5,888	\$5,485	-5.21%	-6.85%
Statistical Services	317	\$8,977	\$8,184	\$6,770	\$3,766	-19.52%	-44.38%
Official Bond Premiums	525	\$2,227	\$3,150	\$2,592	\$3,451	11.57%	33.14%
Group Accident Insurance	223	\$3,045	\$2,685	\$2,589	\$2,410	-5.67%	-6.91%
Stipends	131	\$0	\$102	\$0	\$1,989	NA	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$2,231	\$2,223	\$6,508	\$1,840	-4.71%	-71.73%
Instructional Programs Improvement Services	312	\$0	\$4,495	\$1,500	\$1,500	NA	0.00%
Licensed Employees	135	\$0	\$0	\$0	\$1,200	NA	NA
Cleaning Services	420	\$3,742	\$1,631	\$4,345	\$908	-29.82%	-79.11%
Seldom or Non-Recurring Purchases	873	\$470	\$430	\$750	\$750	12.39%	0.00%
Staff Services	314	\$0	\$0	\$4,115	\$0	NA	-100.00%
Improvements Other Than Buildings	715	\$18,517	\$0	\$0	\$0	-100.00%	NA
Interest	832	\$1,276	\$5,287	\$1,570	\$0	-100.00%	-100.00%
Overhead and Operational Total		\$20,304,445	\$20,283,313	\$20,175,247	\$20,483,884	0.22%	1.53%
Non Operational							
Redemption of Principal	831	\$4,760,241	\$4,782,994	\$5,059,985	\$5,472,492	3.55%	8.15%
Interest	832	\$3,023,337	\$2,829,409	\$2,641,298	\$2,362,429	-5.98%	-10.56%
Construction Services	450	\$622,625	\$937,520	\$712,072	\$1,633,700	27.27%	129.43%
Rentals	440	\$268,348	\$2,165,047	\$1,871,742	\$1,018,364	39.57%	-45.59%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Equipment	730	\$424,885	\$362,315	\$279,838	\$303,112	-8.10%	8.32%
Other Professional and Technical Services	319	\$41,859	\$39,000	\$41,607	\$288,012	61.96%	592.22%
Certified Salaries	110	\$271,995	\$288,843	\$278,161	\$270,530	-0.13%	-2.74%
Non - Certified Salaries	120	\$155,304	\$156,099	\$178,844	\$219,917	9.09%	22.97%
Vehicles	731	\$111,234	\$29,000	\$43,202	\$40,000	-22.56%	-7.41%
Operational Supplies	611	\$20,306	\$6,362	\$12,421	\$30,607	10.80%	146.40%
Teacher Retirement Fund, After 7-1-95	216	\$27,545	\$27,541	\$28,417	\$27,798	0.23%	-2.18%
Social Security Certified	212	\$21,368	\$22,156	\$21,728	\$22,245	1.01%	2.38%
Board of Education Services	318	\$92,625	\$89,089	\$39,288	\$18,088	-33.52%	-53.96%
Social Security Noncertified	211	\$11,302	\$11,376	\$12,642	\$14,994	7.32%	18.60%
Stipends	131	\$10,710	\$8,340	\$10,230	\$12,075	3.04%	18.04%
Public Employees Retirement Fund	214	\$3,991	\$4,329	\$6,060	\$7,227	16.01%	19.26%
Licensed Employees	135	\$600	\$750	\$1,710	\$1,816	31.89%	6.18%
Awards	875	\$0	\$0	\$0	\$1,500	NA	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$612	\$749	\$616	\$833	7.99%	35.11%
Overtime Salaries	140	\$3,038	\$0	\$0	\$727	-30.06%	NA
Content	747	\$0	\$0	\$0	\$110	NA	NA
Travel	580	\$0	\$1,661	\$82	\$0	NA	-100.00%
Workers Compensation Insurance	225	\$0	\$0	\$4,130	\$0	NA	-100.00%
Unemployment Insurance	230	\$1,037	\$0	\$575	\$0	-100.00%	-100.00%
Non Operational Total		\$9,872,962	\$11,762,579	\$11,244,649	\$11,746,574	4.44%	4.46%
Grand Total		\$72,381,470	\$73,622,901	\$74,280,742	\$76,465,727	1.38%	2.94%