

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

North Knox School Corp (4315)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$414,628	\$433,808	\$449,434	\$484,970	4.00%	7.91%
Group Health Insurance	222	\$275,552	\$248,748	\$272,241	\$267,341	-0.75%	-1.80%
Non - Certified Salaries	120	\$194,806	\$187,754	\$223,347	\$231,162	4.37%	3.50%
Social Security Certified	212	\$31,662	\$30,634	\$31,355	\$33,678	1.55%	7.41%
Public Employees Retirement Fund - Optional Contributions	217	\$22,855	\$18,262	\$24,472	\$25,291	2.56%	3.35%
Teacher Retirement Fund, After 7-1-95	216	\$30,306	\$24,787	\$26,060	\$22,577	-7.10%	-13.36%
Social Security Noncertified	211	\$13,883	\$12,728	\$15,337	\$15,973	3.57%	4.15%
Severance/Early Retirement Pay	213	\$6,052	\$5,866	\$5,727	\$5,963	-0.37%	4.11%
Teacher Retirement Fund, Prior to 7-1-95	215	\$8,631	\$5,889	\$6,037	\$5,933	-8.94%	-1.72%
Operational Supplies	611	\$6,307	\$1,689	\$2,052	\$5,803	-2.06%	182.84%
Travel	580	\$5,209	\$4,482	\$6,055	\$4,885	-1.60%	-19.32%
Group Life Insurance	221	\$2,554	\$2,475	\$2,535	\$3,621	9.12%	42.83%
Group Accident Insurance	223	\$3,169	\$3,287	\$3,272	\$2,884	-2.33%	-11.87%
Equipment	730	\$170	\$90	\$2,289	\$2,509	96.00%	9.58%
Stipends	131	\$0	\$0	\$0	\$600	NA	NA
Miscellaneous Objects	876 - 899	\$0	\$452	\$0	\$0	NA	NA
Student Instructional Support Total		\$1,015,783	\$980,951	\$1,070,213	\$1,113,191	2.32%	4.02%
Student Academic Achievement							
Certified Salaries	110	\$4,131,706	\$4,088,590	\$3,913,119	\$3,864,395	-1.66%	-1.25%
Group Health Insurance	222	\$1,685,404	\$1,467,857	\$1,530,842	\$1,409,676	-4.37%	-7.92%
Non - Certified Salaries	120	\$390,919	\$368,407	\$405,342	\$413,060	1.39%	1.90%
Transfer Tuition to Ed. Service Agencies Within State	564	\$249,123	\$247,772	\$242,719	\$279,801	2.95%	15.28%
Social Security Certified	212	\$299,430	\$288,903	\$277,409	\$276,261	-1.99%	-0.41%
Teacher Retirement Fund, After 7-1-95	216	\$186,066	\$156,566	\$196,380	\$200,248	1.85%	1.97%
Textbooks	630	\$98,364	\$12,279	\$43,604	\$107,486	2.24%	146.51%
Teacher Retirement Fund, Prior to 7-1-95	215	\$142,888	\$114,146	\$80,308	\$75,434	-14.76%	-6.07%
Operational Supplies	611	\$32,251	\$47,847	\$57,683	\$67,409	20.24%	16.86%
Stipends	131	\$1,000	\$0	\$0	\$56,263	173.88%	NA
Severance/Early Retirement Pay	213	\$58,103	\$56,241	\$51,452	\$49,768	-3.80%	-3.27%
Equipment	730	\$21,814	\$44,057	\$48,535	\$49,336	22.63%	1.65%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Other Professional and Technical Services	319	\$9,264	\$26,045	\$15,983	\$43,841	47.49%	174.31%
Nonlicensed Employees	136	\$33,111	\$29,437	\$29,510	\$36,596	2.53%	24.01%
Social Security Noncertified	211	\$31,850	\$29,806	\$32,184	\$33,438	1.22%	3.90%
Group Accident Insurance	223	\$28,936	\$28,790	\$30,509	\$28,119	-0.71%	-7.83%
Group Life Insurance	221	\$13,860	\$14,187	\$13,367	\$15,643	3.07%	17.03%
Public Employees Retirement Fund - Optional Contributions	217	\$11,249	\$9,229	\$12,358	\$13,124	3.93%	6.19%
Content	747	\$0	\$1,900	\$3,430	\$4,984	NA	45.31%
Travel	580	\$3,544	\$6,513	\$6,330	\$4,241	4.59%	-33.00%
Library Books	640	\$3,487	\$1,782	\$28	\$931	-28.11%	3243.45%
Other Technology Hardware	746	\$0	\$71,119	\$3,750	\$0	NA	-100.00%
Staff Services	314	\$1,696	\$0	\$0	\$0	-100.00%	NA
Licensed Employees	135	\$5,000	\$10,921	\$1,079	\$0	-100.00%	-100.00%
Repairs and Maintenance Services	430	\$12,220	\$7,880	\$6,278	\$0	-100.00%	-100.00%
Student Academic Achievement Total		\$7,451,284	\$7,130,276	\$7,002,198	\$7,030,054	-1.44%	0.40%
Overhead and Operational							
Student Transportation Services	510	\$775,617	\$781,493	\$750,748	\$738,073	-1.23%	-1.69%
Non - Certified Salaries	120	\$664,130	\$678,537	\$712,204	\$689,267	0.93%	-3.22%
Light and Power - Other Than Heating and Cooling	625	\$603,129	\$601,461	\$569,847	\$574,907	-1.19%	0.89%
Group Health Insurance	222	\$387,997	\$404,113	\$213,518	\$514,232	7.30%	140.84%
Food Purchases	614	\$246,245	\$253,422	\$234,357	\$262,032	1.57%	11.81%
Operational Supplies	611	\$119,561	\$151,813	\$186,341	\$173,474	9.75%	-6.91%
Certified Salaries	110	\$165,118	\$117,778	\$130,928	\$142,532	-3.61%	8.86%
Repairs and Maintenance Services	430	\$149,933	\$120,263	\$131,894	\$139,229	-1.83%	5.56%
Other Professional and Technical Services	319	\$176,547	\$108,023	\$83,781	\$102,070	-12.80%	21.83%
Insurance	520	\$109,494	\$104,597	\$101,894	\$98,531	-2.60%	-3.30%
Equipment	730	\$1,898	\$11,436	\$43,096	\$80,286	155.02%	86.30%
Public Employees Retirement Fund - Optional Contributions	217	\$49,797	\$44,754	\$47,860	\$47,786	-1.03%	-0.16%
Gasoline and Lubricants	613	\$47,902	\$47,426	\$48,454	\$39,646	-4.62%	-18.18%
Social Security Noncertified	211	\$31,424	\$32,454	\$33,884	\$35,597	3.17%	5.06%
Water and Sewage	411	\$26,092	\$24,789	\$34,111	\$34,323	7.09%	0.62%
Telephone	531	\$29,219	\$34,135	\$40,003	\$34,046	3.90%	-14.89%
Group Life Insurance	221	\$23,035	\$38,018	\$23,315	\$27,144	4.19%	16.42%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Severance/Early Retirement Pay	213	\$5,638	\$20,975	\$109,700	\$25,138	45.31%	-77.09%
Travel	580	\$21,670	\$33,780	\$27,856	\$24,827	3.46%	-10.87%
Dues and Fees	810	\$14,799	\$23,195	\$19,534	\$21,676	10.01%	10.97%
Rentals	440	\$6,190	\$5,942	\$8,990	\$18,092	30.75%	101.24%
Removal of Refuse and Garbage	412	\$15,775	\$17,646	\$16,049	\$15,548	-0.36%	-3.13%
Teacher Retirement Fund, After 7-1-95	216	\$13,229	\$9,955	\$12,414	\$13,013	-0.41%	4.83%
Social Security Certified	212	\$7,231	\$8,129	\$8,838	\$10,725	10.36%	21.35%
Heating and Cooling for Buildings - Fuel Oil	623	\$48,016	\$24,523	\$36,287	\$8,649	-34.85%	-76.16%
Bank Service Charges	871	\$1,498	\$1,192	\$4,604	\$4,907	34.53%	6.60%
Pupil Services	313	\$0	\$0	\$0	\$4,302	NA	NA
Staff Services	314	\$2,268	\$2,772	\$1,699	\$3,919	14.65%	130.65%
Board of Education Services	318	\$0	\$1,980	\$3,747	\$3,727	NA	-0.52%
Tires and Repairs	612	\$7,847	\$2,832	\$1,306	\$3,219	-19.97%	146.53%
Teacher Retirement Fund, Prior to 7-1-95	215	\$3,393	\$3,672	\$2,982	\$3,187	-1.55%	6.87%
Printing and Binding	550	\$1,177	\$1,365	\$1,000	\$944	-5.36%	-5.58%
Miscellaneous Objects	876 - 899	\$9,712	\$1,831	\$941	\$853	-45.56%	-9.38%
Official Bond Premiums	525	\$903	\$703	\$703	\$703	-6.07%	0.00%
Group Accident Insurance	223	\$533	\$533	\$577	\$533	0.00%	-7.69%
Advertising	540	\$2,770	\$2,952	\$2,954	\$341	-40.79%	-88.47%
Gas - Other than heating and Cooling	626	\$1,038	\$0	\$0	\$0	-100.00%	NA
Vehicles	731	\$90,729	\$0	\$0	\$0	-100.00%	NA
Heating and Cooling for Buildings - Gas	622	\$81	\$38	\$0	\$0	-100.00%	NA
Overhead and Operational Total		\$3,861,631	\$3,718,526	\$3,646,415	\$3,897,476	0.23%	6.89%
Non Operational							
Redemption of Principal	831	\$731,041	\$1,054,792	\$1,128,200	\$1,236,084	14.03%	9.56%
Repairs and Maintenance Services	430	\$238,842	\$92,706	\$645,076	\$496,087	20.05%	-23.10%
Certified Salaries	110	\$220,770	\$208,912	\$181,193	\$134,284	-11.69%	-25.89%
Equipment	730	\$159,566	\$103,580	\$149,360	\$83,822	-14.87%	-43.88%
Non - Certified Salaries	120	\$86,424	\$51,355	\$48,996	\$82,999	-1.01%	69.40%
Other Professional and Technical Services	319	\$43,602	\$137,600	\$23,898	\$13,015	-26.08%	-45.54%
Social Security Certified	212	\$15,593	\$17,094	\$14,566	\$10,273	-9.91%	-29.48%
Teacher Retirement Fund, After 7-1-95	216	\$16,073	\$11,870	\$12,376	\$8,665	-14.31%	-29.98%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Teacher Retirement Fund, Prior to 7-1-95	215	\$4,688	\$5,030	\$1,399	\$990	-32.21%	-29.23%
Social Security Noncertified	211	\$1,127	\$0	\$0	\$4	-75.28%	NA
Miscellaneous Objects	876 - 899	\$3,300	\$2,000	\$0	\$0	-100.00%	NA
Construction Services	450	\$0	\$4,529	\$0	\$0	NA	NA
Computer Hardware	741	\$6,422	\$8,270	(\$8,270)	\$0	-100.00%	100.00%
Group Health Insurance	222	\$11,609	\$10,095	\$1,464	\$0	-100.00%	-100.00%
Dues and Fees	810	\$2,700	\$0	\$0	\$0	-100.00%	NA
Interest	832	\$161,078	\$163,938	\$44,214	\$0	-100.00%	-100.00%
Operational Supplies	611	\$2,842	\$1,558	\$0	\$0	-100.00%	NA
Group Accident Insurance	223	\$217	\$217	\$20	\$0	-100.00%	-100.00%
Group Life Insurance	221	\$86	\$86	\$8	\$0	-100.00%	-100.00%
Improvements Other Than Buildings	715	\$45,768	\$0	\$0	\$0	-100.00%	NA
Severance/Early Retirement Pay	213	\$439	\$446	\$33	\$0	-100.00%	-100.00%
Travel	580	\$557	\$0	\$0	\$0	-100.00%	NA
Non Operational Total		\$1,752,744	\$1,874,077	\$2,242,533	\$2,066,224	4.20%	-7.86%
Grand Total		\$14,081,443	\$13,703,829	\$13,961,359	\$14,106,945	0.05%	1.04%