

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Covington Community Sch Corp (2440)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$383,826	\$387,819	\$404,828	\$422,816	2.45%	4.44%
Non - Certified Salaries	120	\$180,123	\$183,800	\$190,942	\$198,736	2.49%	4.08%
Group Health Insurance	222	\$63,525	\$59,818	\$64,480	\$61,195	-0.93%	-5.09%
Teacher Retirement Fund, After 7-1-95	216	\$33,305	\$33,620	\$35,249	\$36,906	2.60%	4.70%
Social Security Certified	212	\$28,412	\$28,767	\$30,162	\$31,053	2.25%	2.95%
Public Employees Retirement Fund	214	\$22,414	\$22,082	\$23,674	\$24,649	2.41%	4.12%
Other Employee Benefits	241 - 290	\$12,250	\$12,269	\$12,275	\$18,017	10.13%	46.78%
Operational Supplies	611	\$13,271	\$12,611	\$9,243	\$17,974	7.88%	94.45%
Social Security Noncertified	211	\$13,636	\$14,045	\$14,591	\$15,203	2.76%	4.19%
Other Group Insurance Authorized by Statute	224	\$4,552	\$4,268	\$4,294	\$4,294	-1.45%	0.00%
Equipment	730	\$4,151	\$60,308	\$6,811	\$3,237	-6.03%	-52.47%
Group Accident Insurance	223	\$2,815	\$2,797	\$2,863	\$3,071	2.20%	7.25%
Travel	580	\$3,800	\$1,977	\$2,085	\$2,369	-11.15%	13.62%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,999	\$2,029	\$2,073	\$2,140	1.71%	3.18%
Group Life Insurance	221	\$936	\$1,072	\$1,079	\$1,078	3.59%	-0.09%
Other Professional and Technical Services	319	\$820	\$1,315	\$192	\$576	-8.45%	200.00%
Miscellaneous Objects	876 - 899	\$219	\$0	\$0	\$0	-100.00%	NA
Student Instructional Support Total		\$770,054	\$828,598	\$804,842	\$843,312	2.30%	4.78%
Student Academic Achievement							
Certified Salaries	110	\$2,702,701	\$2,756,493	\$2,661,646	\$2,702,527	0.00%	1.54%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$263,132	\$314,563	\$382,591	\$389,791	10.32%	1.88%
Non - Certified Salaries	120	\$321,135	\$322,537	\$366,368	\$366,165	3.33%	-0.06%
Group Health Insurance	222	\$305,519	\$303,101	\$310,583	\$302,759	-0.23%	-2.52%
Social Security Certified	212	\$193,808	\$197,523	\$192,240	\$194,666	0.11%	1.26%
Teacher Retirement Fund, After 7-1-95	216	\$177,263	\$182,490	\$187,188	\$190,540	1.82%	1.79%
Operational Supplies	611	\$116,870	\$181,223	\$93,450	\$126,875	2.07%	35.77%
Public Employees Retirement Fund	214	\$41,191	\$44,834	\$52,102	\$49,196	4.54%	-5.58%
Pre-2008 Object Code - Temporary Salaries	130	\$60,419	\$29,670	\$44,452	\$41,208	-9.12%	-7.30%
Stipends	131	\$0	\$0	\$32,812	\$33,094	NA	0.86%
Social Security Noncertified	211	\$28,948	\$26,408	\$30,657	\$30,781	1.55%	0.41%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Teacher Retirement Fund, Prior to 7-1-95	215	\$29,770	\$27,683	\$26,355	\$26,602	-2.77%	0.94%
Equipment	730	\$23,275	\$9,157	\$12,490	\$23,434	0.17%	87.62%
Group Accident Insurance	223	\$14,889	\$14,506	\$14,572	\$14,955	0.11%	2.63%
Other Employee Benefits	241 - 290	\$11,463	\$11,452	\$40,550	\$11,012	-1.00%	-72.84%
Other Group Insurance Authorized by Statute	224	\$12,624	\$11,415	\$10,507	\$9,994	-5.67%	-4.88%
Student Transportation Services	510	\$13,109	\$9,093	\$7,179	\$9,671	-7.32%	34.70%
Repairs and Maintenance Services	430	\$5,929	\$910	\$45	\$9,216	11.66%	20402.78%
Travel	580	\$11,568	\$6,748	\$3,551	\$6,755	-12.58%	90.22%
Library Books	640	\$8,764	\$5,624	\$4,919	\$6,495	-7.22%	32.03%
Group Life Insurance	221	\$6,006	\$6,884	\$6,799	\$6,455	1.82%	-5.06%
Gasoline and Lubricants	613	\$1,644	\$3,698	\$1,858	\$4,923	31.54%	164.93%
Computer Hardware	741	\$0	\$0	\$0	\$4,863	NA	NA
Other Professional and Technical Services	319	\$0	\$0	\$0	\$4,535	NA	NA
Periodicals	650	\$2,783	\$1,340	\$2,211	\$4,489	12.70%	103.05%
Instructional Programs Improvement Services	312	\$1,676	\$501	\$100	\$4,280	26.41%	4180.00%
Dues and Fees	810	\$1,711	\$3,377	\$3,414	\$3,459	19.24%	1.31%
Pupil Services	313	\$655	\$480	\$160	\$580	-2.99%	262.50%
Licensed Employees	135	\$510	\$450	\$330	\$60	-41.43%	-81.82%
Student Academic Achievement Total		\$4,357,361	\$4,472,162	\$4,489,129	\$4,579,380	1.25%	2.01%
Overhead and Operational							
Non - Certified Salaries	120	\$581,621	\$600,747	\$615,895	\$633,409	2.16%	2.84%
Light and Power - Other Than Heating and Cooling	625	\$190,986	\$208,758	\$227,163	\$244,384	6.36%	7.58%
Vehicles	731	\$82,625	\$171,000	\$134,839	\$237,812	30.25%	76.37%
Food Purchases	614	\$229,945	\$205,971	\$213,884	\$219,952	-1.10%	2.84%
Student Transportation Services	510	\$205,703	\$180,936	\$196,134	\$182,564	-2.94%	-6.92%
Repairs and Maintenance Services	430	\$51,028	\$66,232	\$65,819	\$115,345	22.62%	75.25%
Certified Salaries	110	\$97,885	\$98,000	\$98,000	\$106,613	2.16%	8.79%
Insurance	520	\$85,013	\$90,298	\$86,443	\$86,418	0.41%	-0.03%
Public Employees Retirement Fund	214	\$72,021	\$75,885	\$82,042	\$84,398	4.04%	2.87%
Operational Supplies	611	\$61,073	\$69,909	\$62,257	\$74,955	5.25%	20.40%
Computer Hardware	741	\$26,262	\$132,549	\$8,358	\$48,812	16.76%	484.00%
Social Security Noncertified	211	\$44,427	\$45,983	\$47,323	\$48,660	2.30%	2.82%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Heating and Cooling for Buildings - Gas	622	\$57,152	\$69,835	\$61,950	\$46,175	-5.19%	-25.47%
Gasoline and Lubricants	613	\$68,402	\$73,378	\$71,357	\$44,652	-10.11%	-37.42%
Group Health Insurance	222	\$44,610	\$37,566	\$40,085	\$42,897	-0.97%	7.02%
Other Technology Hardware	746	\$82,198	\$29,682	\$16,217	\$35,579	-18.89%	119.40%
Tires and Repairs	612	\$24,636	\$44,371	\$35,645	\$34,046	8.42%	-4.48%
Telephone	531	\$16,949	\$29,867	\$25,393	\$29,654	15.01%	16.78%
Other Supplies and Materials	615, 660 - 689	\$86,499	\$127,675	\$25,472	\$23,542	-27.77%	-7.58%
Dues and Fees	810	\$15,870	\$17,060	\$18,476	\$20,011	5.97%	8.31%
Water and Sewage	411	\$16,283	\$16,339	\$17,279	\$18,713	3.54%	8.30%
Removal of Refuse and Garbage	412	\$18,898	\$15,600	\$15,159	\$15,672	-4.57%	3.39%
Content	747	\$12,051	\$17,821	\$17,639	\$13,240	2.38%	-24.94%
Teacher Retirement Fund, After 7-1-95	216	\$10,278	\$10,290	\$10,290	\$11,194	2.16%	8.79%
Pupil Services	313	\$9,497	\$9,012	\$8,410	\$10,066	1.46%	19.69%
Severance/Early Retirement Pay	213	\$22,500	\$5,000	\$10,000	\$10,000	-18.35%	0.00%
Social Security Certified	212	\$9,209	\$7,879	\$8,262	\$8,919	-0.80%	7.96%
Connectivity	744	\$7,838	\$5,884	\$5,879	\$6,485	-4.63%	10.31%
Data Processing Services	316	\$0	\$2,709	\$2,767	\$5,569	NA	101.26%
Bank Service Charges	871	\$1,129	\$975	\$646	\$5,367	47.65%	731.42%
Other Employee Benefits	241 - 290	\$5,000	\$5,000	\$5,000	\$5,000	0.00%	0.00%
Board of Education Services	318	\$2,616	\$2,145	\$2,255	\$3,850	10.14%	70.70%
Group Accident Insurance	223	\$3,138	\$3,327	\$3,666	\$3,749	4.54%	2.24%
Other Group Insurance Authorized by Statute	224	\$2,543	\$2,715	\$2,568	\$2,595	0.50%	1.05%
Group Life Insurance	221	\$1,656	\$2,287	\$2,497	\$2,345	9.09%	-6.09%
Equipment	730	\$9,802	\$4,137	\$11,123	\$2,331	-30.17%	-79.04%
Travel	580	\$4,486	\$5,451	\$2,811	\$1,955	-18.75%	-30.46%
Official Bond Premiums	525	\$750	\$749	\$749	\$1,202	12.52%	60.48%
Rentals	440	\$221	\$834	\$322	\$1,114	49.81%	245.61%
Miscellaneous Objects	876 - 899	\$651	\$880	\$779	\$800	5.30%	2.67%
Instruction Services	311	\$0	\$131	\$3,000	\$577	NA	-80.77%
Unemployment Insurance	230	\$2,421	\$1,391	\$21	\$0	-100.00%	-100.00%
Professional Development	748	\$5,846	\$0	\$0	\$0	-100.00%	NA
Wireless Equipment	743	\$695	\$7,132	\$0	\$0	-100.00%	NA
Other Professional and Technical Services	319	\$14,999	\$0	\$0	\$0	-100.00%	NA

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Overhead and Operational Total		\$2,287,414	\$2,503,392	\$2,263,875	\$2,490,620	2.15%	10.02%
Non Operational							
Interest	832	\$657,583	\$648,370	\$646,560	\$631,338	-1.01%	-2.35%
Redemption of Principal	831	\$568,620	\$543,750	\$498,750	\$483,750	-3.96%	-3.01%
Construction Services	450	\$151,032	\$155,894	\$661,295	\$248,508	13.26%	-62.42%
Certified Salaries	110	\$113,594	\$121,206	\$114,110	\$112,119	-0.33%	-1.74%
Other Professional and Technical Services	319	\$45,553	\$57,044	\$70,134	\$62,725	8.33%	-10.56%
Non - Certified Salaries	120	\$26,886	\$24,600	\$29,741	\$33,300	5.49%	11.97%
Teacher Retirement Fund, After 7-1-95	216	\$10,716	\$11,629	\$10,557	\$10,530	-0.44%	-0.26%
Social Security Certified	212	\$8,690	\$9,272	\$8,729	\$8,577	-0.33%	-1.75%
Social Security Noncertified	211	\$857	\$1,882	\$2,275	\$2,547	31.31%	11.96%
Bank Service Charges	871	\$2,833	\$1,250	\$1,250	\$1,750	-11.35%	40.00%
Public Employees Retirement Fund	214	\$1,403	\$1,261	\$987	\$831	-12.28%	-15.83%
Teacher Retirement Fund, Prior to 7-1-95	215	\$334	\$306	\$331	\$322	-0.92%	-2.81%
Equipment	730	\$50	\$30,928	\$220	\$0	-100.00%	-100.00%
Non Operational Total		\$1,588,150	\$1,607,393	\$2,044,940	\$1,596,296	0.13%	-21.94%
Grand Total		\$9,002,979	\$9,411,544	\$9,602,786	\$9,509,609	1.38%	-0.97%