

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Cowan Community School Corp (1900)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$439,397	\$427,854	\$442,359	\$398,961	-2.38%	-9.81%
Non - Certified Salaries	120	\$128,797	\$106,757	\$107,290	\$130,558	0.34%	21.69%
Group Health Insurance	222	\$107,335	\$85,684	\$89,002	\$89,470	-4.45%	0.53%
Teacher Retirement Fund, After 7-1-95	216	\$30,829	\$36,706	\$36,201	\$39,815	6.60%	9.98%
Social Security Certified	212	\$33,229	\$31,840	\$33,444	\$31,271	-1.51%	-6.50%
Other Professional and Technical Services	319	\$1,490	\$16,157	\$13,224	\$27,790	107.81%	110.15%
Public Employees Retirement Fund	214	\$8,569	\$9,465	\$10,235	\$12,137	9.09%	18.59%
Severance/Early Retirement Pay	213	\$13,354	\$12,931	\$13,108	\$11,625	-3.41%	-11.31%
Social Security Noncertified	211	\$9,231	\$8,064	\$8,102	\$9,861	1.66%	21.71%
Unemployment Insurance	230	\$0	\$0	\$1,166	\$2,788	NA	139.15%
Operational Supplies	611	\$6,429	\$5,206	\$6,261	\$2,461	-21.34%	-60.69%
Travel	580	\$1,747	\$1,449	\$1,727	\$1,618	-1.90%	-6.31%
Other Group Insurance Authorized by Statute	224	\$815	\$926	\$1,311	\$1,515	16.76%	15.54%
Workers Compensation Insurance	225	\$500	\$600	\$300	\$1,100	21.79%	266.67%
Group Life Insurance	221	\$79	\$545	\$689	\$908	84.00%	31.79%
Group Accident Insurance	223	\$0	\$0	\$0	\$81	NA	NA
Entertainment	240	\$98	\$119	\$78	\$51	-14.98%	-34.45%
Other Employee Benefits	241 - 290	\$179	\$150	\$29	\$37	-32.62%	26.15%
Dues and Fees	810	\$670	\$1,463	\$723	\$0	-100.00%	-100.00%
Student Instructional Support Total		\$782,748	\$745,915	\$765,247	\$762,048	-0.67%	-0.42%
Student Academic Achievement							
Certified Salaries	110	\$2,166,284	\$2,183,709	\$2,202,534	\$2,200,924	0.40%	-0.07%
Group Health Insurance	222	\$320,435	\$323,586	\$368,755	\$322,208	0.14%	-12.62%
Social Security Certified	212	\$161,051	\$158,336	\$160,307	\$162,218	0.18%	1.19%
Non - Certified Salaries	120	\$145,924	\$147,896	\$151,063	\$158,327	2.06%	4.81%
Transfer Tuition to Other School Corps Within State	561	\$263,333	\$74,149	\$85,896	\$117,708	-18.23%	37.04%
Textbooks	630	\$53,627	\$82,660	\$63,046	\$114,661	20.92%	81.87%
Teacher Retirement Fund, After 7-1-95	216	\$102,554	\$104,312	\$106,721	\$106,594	0.97%	-0.12%
Severance/Early Retirement Pay	213	\$64,217	\$63,086	\$62,389	\$56,240	-3.26%	-9.86%
Computer Hardware	741	\$74,884	\$39,313	\$96,360	\$48,465	-10.31%	-49.70%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Licensed Employees	135	\$74,594	\$34,736	\$32,105	\$46,570	-11.11%	45.06%
Operational Supplies	611	\$44,455	\$55,117	\$43,631	\$45,345	0.50%	3.93%
Content	747	\$7,729	\$16,346	\$28,069	\$19,933	26.73%	-28.99%
Connectivity	744	\$14,938	\$18,643	\$21,798	\$19,812	7.32%	-9.11%
Miscellaneous Objects	876 - 899	\$6,633	\$4,203	\$0	\$11,725	15.30%	NA
Social Security Noncertified	211	\$11,036	\$11,088	\$11,102	\$11,385	0.78%	2.55%
Other Professional and Technical Services	319	\$7,991	\$8,730	\$12,386	\$10,541	7.17%	-14.90%
Repairs and Maintenance Services	430	\$9,261	\$10,769	\$8,789	\$8,459	-2.24%	-3.75%
Other Group Insurance Authorized by Statute	224	\$7,286	\$6,351	\$7,509	\$8,420	3.68%	12.14%
Workers Compensation Insurance	225	\$9,896	\$9,732	\$9,385	\$7,880	-5.54%	-16.04%
Teacher Retirement Fund - Optional Contributions	218	\$6,447	\$5,700	\$7,523	\$7,652	4.38%	1.71%
Equipment	730	\$90,830	\$10,795	\$13,037	\$7,080	-47.16%	-45.69%
Public Employees Retirement Fund	214	\$4,982	\$5,365	\$5,802	\$6,007	4.79%	3.55%
Library Books	640	\$4,473	\$6,009	\$4,949	\$5,724	6.36%	15.66%
Group Life Insurance	221	\$2,962	\$5,638	\$4,210	\$1,379	-17.40%	-67.24%
Professional Development	748	\$0	\$356	\$1,569	\$1,295	NA	-17.44%
Travel	580	\$1,812	\$3,633	\$4,145	\$1,066	-12.43%	-74.29%
Periodicals	650	\$1,253	\$1,181	\$1,160	\$927	-7.26%	-20.11%
Entertainment	240	\$1,047	\$734	\$451	\$438	-19.56%	-2.92%
Group Accident Insurance	223	\$518	\$512	\$0	\$226	-18.69%	NA
Other Employee Benefits	241 - 290	\$29	\$0	\$298	\$68	23.57%	-77.34%
Teacher Retirement Fund, Prior to 7-1-95	215	\$0	\$45	\$0	\$0	NA	NA
Distance Learning Equipment	742	\$0	\$0	\$0	\$0	NA	NA

Student Academic Achievement Total		\$3,660,481	\$3,392,728	\$3,514,989	\$3,509,279	-1.05%	-0.16%
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Overhead and Operational

Non - Certified Salaries	120	\$516,097	\$527,520	\$535,055	\$574,811	2.73%	7.43%
Vehicles	731	\$153,970	\$0	\$119,784	\$246,802	12.52%	106.04%
Food Purchases	614	\$201,142	\$201,262	\$236,914	\$246,100	5.17%	3.88%
Group Health Insurance	222	\$69,865	\$66,304	\$58,985	\$136,746	18.28%	131.83%
Heating and Cooling for Buildings - Electricity	621	\$118,444	\$133,179	\$149,926	\$130,311	2.42%	-13.08%
Certified Salaries	110	\$101,346	\$106,584	\$109,026	\$124,891	5.36%	14.55%
Operational Supplies	611	\$45,769	\$49,084	\$52,128	\$58,846	6.48%	12.89%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Repairs and Maintenance Services	430	\$38,256	\$54,764	\$47,862	\$54,983	9.49%	14.88%
Public Employees Retirement Fund	214	\$39,724	\$43,715	\$46,716	\$47,884	4.78%	2.50%
Heating and Cooling for Buildings - Gas	622	\$71,800	\$89,387	\$52,910	\$45,647	-10.71%	-13.73%
Insurance	520	\$50,142	\$47,975	\$47,805	\$43,711	-3.37%	-8.56%
Social Security Noncertified	211	\$39,281	\$40,259	\$40,415	\$43,115	2.36%	6.68%
Equipment	730	\$36,313	\$55,052	\$39,865	\$28,808	-5.62%	-27.73%
Gasoline and Lubricants	613	\$42,760	\$43,071	\$36,032	\$22,689	-14.65%	-37.03%
Other Professional and Technical Services	319	\$14,756	\$14,091	\$15,818	\$15,561	1.34%	-1.63%
Bank Service Charges	871	\$8,357	\$10,672	\$13,949	\$14,376	14.53%	3.06%
Teacher Retirement Fund, After 7-1-95	216	\$10,641	\$11,191	\$11,450	\$11,401	1.74%	-0.43%
Student Transportation Services	510	\$62,989	\$65,270	\$65,435	\$10,827	-35.61%	-83.45%
Board Member Compensation	115	\$10,000	\$10,000	\$10,000	\$10,000	0.00%	0.00%
Dues and Fees	810	\$12,096	\$8,800	\$8,907	\$8,842	-7.54%	-0.73%
Workers Compensation Insurance	225	\$6,460	\$6,760	\$6,899	\$7,956	5.35%	15.32%
Social Security Certified	212	\$7,478	\$7,787	\$7,983	\$7,910	1.41%	-0.92%
Light and Power - Other Than Heating and Cooling	625	\$13,569	\$8,696	(\$666)	\$7,813	-12.89%	1273.51%
Telephone	531	\$2,667	\$3,734	\$5,264	\$5,767	21.26%	9.56%
Pre-2008 Object Code - Temporary Salaries	130	\$2,682	\$3,388	\$4,697	\$4,835	15.87%	2.93%
Removal of Refuse and Garbage	412	\$4,801	\$2,951	\$4,175	\$4,364	-2.36%	4.53%
Travel	580	\$3,322	\$2,299	\$3,859	\$2,836	-3.88%	-26.51%
Severance/Early Retirement Pay	213	\$2,951	\$5,697	\$3,089	\$2,746	-1.78%	-11.10%
Other Purchased Property Services	490 - 499	\$2,616	\$2,616	\$2,661	\$2,661	0.43%	0.00%
Miscellaneous Objects	876 - 899	\$2,076	\$1,685	\$176	\$1,701	-4.85%	866.72%
Board of Education Services	318	\$0	\$45	\$478	\$1,303	NA	172.77%
Advertising	540	\$944	\$2,648	\$1,268	\$1,159	5.26%	-8.62%
Overtime Salaries	140	\$1,616	\$838	\$945	\$970	-11.98%	2.64%
Group Life Insurance	221	\$80	\$380	\$218	\$597	65.43%	173.26%
Other Group Insurance Authorized by Statute	224	\$0	\$321	\$485	\$466	NA	-4.08%
Other Employee Benefits	241 - 290	\$420	\$420	\$481	\$420	0.00%	-12.68%
Entertainment	240	\$144	\$300	\$408	\$267	16.67%	-34.61%
Other Supplies and Materials	615, 660 - 689	\$500	\$250	\$250	\$250	-15.91%	0.00%
Content	747	\$95	\$136	\$95	\$95	0.00%	0.00%
Group Accident Insurance	223	\$0	\$0	\$0	\$31	NA	NA
Tires and Repairs	612	\$3,489	\$1,153	\$2,344	\$0	-100.00%	-100.00%

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Object Name		Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Periodicals		650	\$0	\$57	\$0	\$0	NA	NA
Late Payments		872	\$0	\$681	\$0	\$0	NA	NA
Overhead and Operational Total			\$1,699,657	\$1,631,019	\$1,744,091	\$1,930,497	3.23%	10.69%
Non Operational								
Redemption of Principal		831	\$652,300	\$668,066	\$630,432	\$445,307	-9.10%	-29.36%
Construction Services		450	\$45,465	\$128,452	\$449,500	\$244,299	52.25%	-45.65%
Interest		832	\$209,991	\$183,534	\$171,899	\$146,601	-8.59%	-14.72%
Certified Salaries		110	\$65,612	\$65,427	\$63,212	\$71,987	2.35%	13.88%
Rentals		440	\$25,971	\$23,769	\$24,765	\$24,417	-1.53%	-1.41%
Non - Certified Salaries		120	\$18,988	\$19,167	\$18,749	\$20,668	2.14%	10.24%
Equipment		730	\$9,450	\$1,745	\$1,301	\$12,709	7.69%	877.20%
Other Professional and Technical Services		319	\$5,733	\$6,024	\$5,986	\$6,706	3.99%	12.02%
Social Security Certified		212	\$4,859	\$4,821	\$4,783	\$5,465	2.98%	14.26%
Repairs and Maintenance Services		430	\$0	\$1,000	\$0	\$1,702	NA	NA
Operational Supplies		611	\$1,165	\$1,064	\$1,354	\$1,657	9.20%	22.38%
Social Security Noncertified		211	\$1,453	\$1,466	\$1,434	\$1,581	2.14%	10.23%
Teacher Retirement Fund, After 7-1-95		216	\$1,963	\$1,714	\$1,645	\$1,308	-9.65%	-20.48%
Workers Compensation Insurance		225	\$0	\$0	\$370	\$780	NA	110.81%
Miscellaneous Objects	876 - 899		\$5	\$0	\$0	\$0	-100.00%	NA
Other Employee Benefits	241 - 290		\$0	\$0	\$16	\$0	NA	-100.00%
Improvements Other Than Buildings		715	\$0	\$13,629	\$6,371	\$0	NA	-100.00%
Non Operational Total			\$1,042,955	\$1,119,878	\$1,381,817	\$985,187	-1.41%	-28.70%
Grand Total			\$7,185,841	\$6,889,540	\$7,406,145	\$7,187,010	0.00%	-2.96%