

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**South Spencer County Sch Corp (7445)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$578,669	\$580,044	\$585,777	\$591,781	0.56%	1.02%
Non - Certified Salaries	120	\$250,104	\$257,410	\$254,100	\$258,030	0.78%	1.55%
Group Health Insurance	222	\$52,866	\$61,045	\$54,909	\$55,999	1.45%	1.99%
Teacher Retirement Fund, After 7-1-95	216	\$45,067	\$45,205	\$45,658	\$46,468	0.77%	1.77%
Social Security Certified	212	\$42,775	\$42,011	\$42,376	\$43,277	0.29%	2.13%
Public Employees Retirement Fund	214	\$21,217	\$25,616	\$27,834	\$28,840	7.98%	3.61%
Social Security Noncertified	211	\$17,340	\$18,071	\$17,854	\$17,842	0.72%	-0.07%
Severance/Early Retirement Pay	213	\$6,152	\$6,152	\$6,264	\$6,264	0.45%	0.00%
Licensed Employees	135	\$9,290	\$0	\$929	\$5,564	-12.03%	498.91%
Teacher Retirement Fund, Prior to 7-1-95	215	\$4,368	\$4,370	\$4,407	\$4,477	0.62%	1.57%
Workers Compensation Insurance	225	\$4,399	\$3,990	\$4,384	\$4,282	-0.67%	-2.31%
Operational Supplies	611	\$2,606	\$2,819	\$3,654	\$2,961	3.24%	-18.96%
Data Processing Services	316	\$3,333	\$3,402	\$3,416	\$2,812	-4.16%	-17.68%
Group Life Insurance	221	\$2,013	\$1,929	\$1,941	\$2,172	1.92%	11.89%
Other Group Insurance Authorized by Statute	224	\$1,471	\$2,291	\$2,341	\$2,159	10.07%	-7.78%
Travel	580	\$1,276	\$231	\$0	\$894	-8.50%	NA
Stipends	131	\$0	\$0	\$0	\$650	NA	NA
Equipment	730	\$0	\$0	\$0	\$639	NA	NA
Pre-2008 Object Code - Temporary Salaries	130	\$1,906	\$93	\$138	\$278	-38.23%	101.82%
Other Supplies and Materials	615, 660 - 689	\$315	\$410	\$705	\$0	-100.00%	-100.00%
Awards	875	\$0	\$80	\$0	\$0	NA	NA
Content	747	\$1,053	\$0	\$0	\$0	-100.00%	NA
Other Professional and Technical Services	319	\$1,000	\$0	\$0	\$0	-100.00%	NA
Pupil Services	313	\$0	\$0	\$125	\$0	NA	-100.00%
<b>Student Instructional Support Total</b>		<b>\$1,047,220</b>	<b>\$1,055,168</b>	<b>\$1,056,812</b>	<b>\$1,075,388</b>	<b>0.67%</b>	<b>1.76%</b>
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$4,997,256	\$4,488,947	\$4,470,133	\$4,332,108	-3.51%	-3.09%
Non - Certified Salaries	120	\$670,802	\$542,633	\$531,135	\$563,282	-4.27%	6.05%
Group Health Insurance	222	\$571,568	\$557,421	\$458,332	\$398,623	-8.62%	-13.03%
Social Security Certified	212	\$352,928	\$322,528	\$324,115	\$312,685	-2.98%	-3.53%

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Teacher Retirement Fund, After 7-1-95	216	\$261,161	\$278,680	\$295,267	\$310,302	4.40%	5.09%
Textbooks	630	\$59,753	\$51,981	\$44,468	\$85,625	9.41%	92.55%
Public Employees Retirement Fund	214	\$55,250	\$51,260	\$53,270	\$57,593	1.04%	8.12%
Operational Supplies	611	\$53,974	\$30,571	\$36,231	\$55,036	0.49%	51.91%
Severance/Early Retirement Pay	213	\$185,878	\$645,327	\$63,010	\$54,860	-26.29%	-12.93%
Pre-2008 Object Code - Temporary Salaries	130	\$51,130	\$82,395	\$58,117	\$54,159	1.45%	-6.81%
Social Security Noncertified	211	\$49,188	\$41,673	\$40,777	\$42,761	-3.44%	4.87%
Teacher Retirement Fund, Prior to 7-1-95	215	\$74,098	\$54,562	\$50,089	\$42,337	-13.06%	-15.48%
Instruction Services	311	\$20,586	\$18,355	\$33,202	\$39,260	17.52%	18.24%
Stipends	131	\$0	\$2,301	\$53,611	\$36,459	NA	-31.99%
Other Group Insurance Authorized by Statute	224	\$30,101	\$32,562	\$33,655	\$33,670	2.84%	0.04%
Connectivity	744	\$3,994	\$27,898	\$21,190	\$30,222	65.86%	42.62%
Workers Compensation Insurance	225	\$27,763	\$26,176	\$26,240	\$25,248	-2.35%	-3.78%
Other Professional and Technical Services	319	\$8,304	\$10,529	\$22,349	\$24,740	31.38%	10.70%
Nonlicensed Employees	136	\$11,891	\$17,884	\$12,880	\$15,027	6.03%	16.67%
Group Life Insurance	221	\$14,394	\$12,905	\$12,145	\$14,073	-0.56%	15.87%
Pupil Services	313	\$1,603	\$0	\$6,449	\$7,142	45.29%	10.75%
Library Books	640	\$5,824	\$2,123	\$1,143	\$3,670	-10.91%	221.06%
Unemployment Insurance	230	\$35	\$39	\$0	\$2,562	193.54%	NA
Equipment	730	\$24,837	\$11,277	\$153	\$1,803	-48.09%	1080.26%
Computer Hardware	741	\$62,214	\$40,329	\$48,239	\$1,376	-61.44%	-97.15%
Other Supplies and Materials	615, 660 - 689	\$707	\$3,644	\$470	\$1,016	9.50%	116.12%
Travel	580	\$1,834	\$3,165	\$1,992	\$638	-23.20%	-67.98%
Other Employee Benefits	241 - 290	\$1,075	\$1,075	\$538	\$538	-15.91%	0.00%
Instructional Programs Improvement Services	312	\$6,887	\$7,634	\$4,816	\$480	-48.62%	-90.03%
Other Purchased Services	593	\$3,429	\$3,855	\$3,216	\$470	-39.15%	-85.39%
Printing and Binding	550	\$63	\$0	\$0	\$64	0.47%	NA
Other Purchased Property Services	490 - 499	\$0	\$0	\$1,195	\$0	NA	-100.00%
Periodicals	650	\$92	\$0	\$0	\$0	-100.00%	NA
Insurance	520	\$215	\$0	\$0	\$0	-100.00%	NA
Content	747	\$39,239	\$14,928	\$0	\$0	-100.00%	NA
Terminal Leave	125	\$17,924	\$0	\$0	\$0	-100.00%	NA
Rentals	440	\$1,500	\$0	\$0	\$0	-100.00%	NA
Dues and Fees	810	\$255	\$255	(\$255)	\$0	-100.00%	100.00%

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**Biannual Financial Report Data**

**South Spencer County Sch Corp (7445)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
<b>Student Academic Achievement Total</b>		<b>\$7,667,749</b>	<b>\$7,384,912</b>	<b>\$6,708,171</b>	<b>\$6,547,830</b>	<b>-3.87%</b>	<b>-2.39%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$1,207,381	\$1,213,606	\$1,255,960	\$1,241,532	0.70%	-1.15%
Food Purchases	614	\$344,010	\$342,700	\$343,429	\$379,537	2.49%	10.51%
Heating and Cooling for Buildings - Electricity	621	\$371,613	\$368,047	\$370,026	\$355,388	-1.11%	-3.96%
Vehicles	731	\$177,004	\$166,726	\$45	\$179,996	0.42%	398826.20%
Public Employees Retirement Fund	214	\$96,861	\$115,243	\$129,944	\$130,413	7.72%	0.36%
Insurance	520	\$131,174	\$127,445	\$125,586	\$127,252	-0.76%	1.33%
Operational Supplies	611	\$99,427	\$79,095	\$92,126	\$107,059	1.87%	16.21%
Equipment	730	\$113,036	\$109,476	\$108,609	\$99,684	-3.09%	-8.22%
Social Security Noncertified	211	\$90,204	\$92,252	\$96,817	\$93,431	0.88%	-3.50%
Certified Salaries	110	\$95,000	\$95,000	\$105,489	\$91,165	-1.02%	-13.58%
Group Health Insurance	222	\$136,780	\$154,851	\$112,128	\$87,254	-10.63%	-22.18%
Gasoline and Lubricants	613	\$132,070	\$118,335	\$65,605	\$77,788	-12.40%	18.57%
Heating and Cooling for Buildings - Gas	622	\$76,696	\$116,163	\$77,660	\$50,609	-9.87%	-34.83%
Water and Sewage	411	\$33,639	\$42,059	\$39,497	\$48,476	9.56%	22.73%
Repairs and Maintenance Services	430	\$39,848	\$42,620	\$47,412	\$39,522	-0.20%	-16.64%
Severance/Early Retirement Pay	213	\$3,945	\$1,045	\$3,783	\$28,187	63.49%	645.18%
Other Professional and Technical Services	319	\$27,065	\$17,163	\$15,509	\$17,458	-10.38%	12.57%
Board of Education Services	318	\$16,661	\$20,033	\$26,868	\$15,170	-2.32%	-43.54%
Dues and Fees	810	\$16,967	\$12,399	\$13,611	\$13,593	-5.39%	-0.13%
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$21,062	\$20,934	\$12,352	NA	-40.99%
Other Group Insurance Authorized by Statute	224	\$10,248	\$10,607	\$9,955	\$11,422	2.75%	14.74%
Tires and Repairs	612	\$6,836	\$3,158	\$2,268	\$10,696	11.84%	371.57%
Board Member Compensation	115	\$10,000	\$10,000	\$10,000	\$10,000	0.00%	0.00%
Workers Compensation Insurance	225	\$7,750	\$6,640	\$6,445	\$9,684	5.73%	50.26%
Social Security Certified	212	\$7,452	\$7,261	\$7,999	\$9,178	5.34%	14.74%
Telephone	531	\$4,496	\$8,497	\$7,407	\$7,532	13.76%	1.69%
Removal of Refuse and Garbage	412	\$7,125	\$7,072	\$6,327	\$7,320	0.68%	15.70%
Travel	580	\$4,631	\$6,757	\$5,384	\$4,932	1.59%	-8.39%
Computer Hardware	741	\$12,540	\$4,136	\$7,314	\$4,835	-21.20%	-33.89%
Unemployment Insurance	230	\$229	\$0	\$5,640	\$4,136	106.21%	-26.67%

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Student Transportation Services	510	\$12,188	\$5,768	\$1,922	\$3,843	-25.07%	99.93%
Group Life Insurance	221	\$4,375	\$4,432	\$4,351	\$3,674	-4.27%	-15.57%
Rentals	440	\$3,339	\$3,333	\$3,771	\$2,974	-2.86%	-21.15%
Advertising	540	\$2,677	\$2,926	\$2,392	\$2,563	-1.08%	7.16%
Other Employee Benefits	241 - 290	\$3,205	\$3,150	\$3,364	\$2,321	-7.75%	-30.99%
Other Supplies and Materials	615, 660 - 689	\$3,125	\$1,609	\$608	\$1,824	-12.59%	199.83%
Teacher Retirement Fund, After 7-1-95	216	\$9,975	\$9,975	\$11,286	\$638	-49.72%	-94.35%
Official Bond Premiums	525	\$828	\$779	\$864	\$521	-10.93%	-39.67%
Teacher Retirement Fund, Prior to 7-1-95	215	\$0	\$0	\$0	\$453	NA	NA
Instructional Programs Improvement Services	312	\$0	\$0	\$0	\$424	NA	NA
Postage and Postage Machine Rental	532	\$1,699	\$3,130	\$2,238	\$144	-46.04%	-93.57%
Connectivity	744	\$10,889	\$3,751	\$0	\$0	-100.00%	NA
Bank Service Charges	871	\$0	\$37	\$0	\$0	NA	NA
Content	747	\$13,370	\$11,095	\$10,120	\$0	-100.00%	-100.00%
Late Payments	872	\$0	\$0	\$15,373	\$0	NA	-100.00%

**Overhead and Operational Total      \$3,346,356      \$3,369,430      \$3,176,066      \$3,294,979      -0.39%      3.74%**

**Non Operational**

Redemption of Principal	831	\$1,991,646	\$2,103,235	\$2,047,729	\$1,727,343	-3.50%	-15.65%
Interest	832	\$520,758	\$341,400	\$388,798	\$255,213	-16.33%	-34.36%
Computer Hardware	741	\$146,995	\$199,118	\$131,247	\$202,410	8.33%	54.22%
Improvements Other Than Buildings	715	\$9,397	\$15,083	\$30,119	\$168,125	105.67%	458.19%
Construction Services	450	\$187,934	\$201,939	\$35,030	\$134,494	-8.02%	283.94%
Content	747	\$53,400	\$73,244	\$100,431	\$115,063	21.16%	14.57%
Certified Salaries	110	\$119,529	\$110,567	\$128,099	\$112,430	-1.52%	-12.23%
Equipment	730	\$115,744	\$115,433	\$150,423	\$101,931	-3.13%	-32.24%
Repairs and Maintenance Services	430	\$151,233	\$188,694	\$147,991	\$99,989	-9.83%	-32.44%
Non - Certified Salaries	120	\$82,998	\$78,434	\$77,531	\$79,830	-0.97%	2.97%
Statistical Services	317	\$43,032	\$10,401	\$10,058	\$16,345	-21.49%	62.52%
Social Security Certified	212	\$8,541	\$7,318	\$8,954	\$8,589	0.14%	-4.07%
Teacher Retirement Fund, After 7-1-95	216	\$7,508	\$7,741	\$9,793	\$7,585	0.26%	-22.54%
Social Security Noncertified	211	\$6,349	\$6,000	\$5,931	\$6,107	-0.97%	2.97%
Rentals	440	\$4,810	\$5,016	\$10,908	\$4,392	-2.25%	-59.74%

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Workers Compensation Insurance	225	\$1,889	\$1,610	\$1,240	\$2,058	2.17%	66.00%
Vehicles	731	\$0	\$109	\$523	\$1,318	NA	152.01%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,441	\$1,105	\$1,045	\$1,208	-4.32%	15.54%
Instructional Programs Improvement Services	312	\$5,114	\$1,600	\$760	\$660	-40.06%	-13.16%
<b>Non Operational Total</b>		<b>\$3,458,318</b>	<b>\$3,468,049</b>	<b>\$3,286,608</b>	<b>\$3,045,089</b>	<b>-3.13%</b>	<b>-7.35%</b>
<b>Grand Total</b>		<b>\$15,519,642</b>	<b>\$15,277,559</b>	<b>\$14,227,658</b>	<b>\$13,963,286</b>	<b>-2.61%</b>	<b>-1.86%</b>