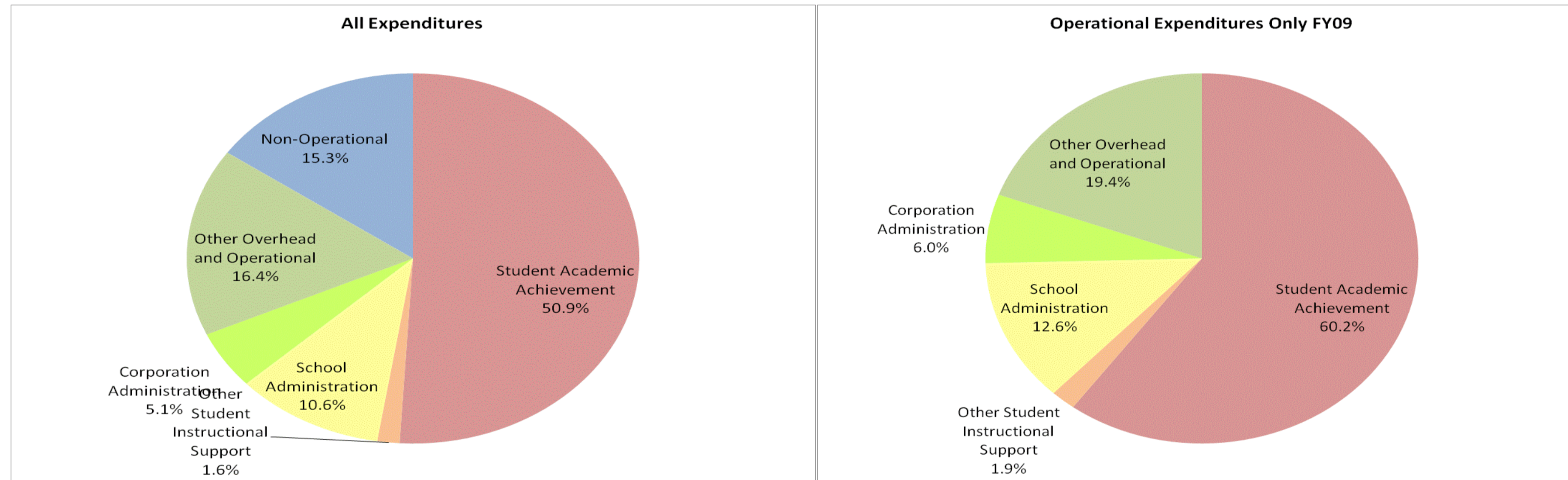


**School Corporation Expenditures by Expenditure Type
Biannual Financial Report Data
Challenge Foundation Academy (9645)**

Challenge Foundation Academy (9645)

Student Instructional Category	FY 1999	FY99 % of Total Exp	FY 2006	FY06 % of Total Exp	FY 2008	FY08 % of Total Exp	FY 2009	FY09 % of Total Exp
Student Academic Achievement	\$0		\$27,423	14.2%	\$1,425,282	48.3%	\$1,561,344	51.1%
Student Instructional Support	\$0		\$88,673	45.8%	\$339,443	11.5%	\$374,719	12.3%
Overhead and Operational	\$0		\$37,185	19.2%	\$607,858	20.6%	\$651,062	21.3%
Nonoperational	\$0		\$40,119	20.7%	\$580,860	19.7%	\$469,061	15.3%
Grand Total	\$0		\$193,400		\$2,953,443	1480%	\$3,056,186	

	FY1999	FY2006	FY2008	FY2009
Student Instructional Expenditures (Academic Achievement plus Support)		60.0%	59.8%	63.3%



School Corporation Expenditures by Expenditure Type
Biannual Financial Report Data
Challenge Foundation Academy (9645)

Student Instructional Category	Account	FY 1999	FY 2006	FY 2008	FY 2009	10 Year Increase	3 Year Increase	1 Year Increase
Student Academic Achievement								
	11100 Regular Programs; Elementary	\$0	\$0	\$1,234,370	\$1,381,352			12%
	12900 Other Special Programs	\$0	\$0	\$47,781	\$129,802			172%
	22120 Improvement of Instruction; Instruction and Curriculum Development	\$0	\$919	\$0	\$1,650		80%	
	22130 Improvement of Instruction; Instructional Staff Training	\$0	\$16,328	\$13,937	\$11,272		-31%	-19%
	22220 Library/Media Services; School Library	\$0	\$77	\$0	\$0		-100%	
	22360 Instruction, Related Technology; Network Support	\$0	\$10,100	\$30,366	\$37,268		269%	23%
	26497 2007 Account Code - Teachers Retirement Fund	\$0	\$0	\$28,272	\$0			
Student Academic Achievement Total		\$0	\$27,423	\$1,354,726	\$1,561,344		> 500%	15%
Student Instructional Support								
	21220 Guidance Services; Counseling Services	\$0	\$0	\$35,004	\$48,679			39%
	24100 Office of The Principal	\$0	\$27,530	\$290,795	\$326,040		> 500%	12%
	24900 Other Support Services, School Administration	\$0	\$53,750	\$0	\$0		-100%	
Student Instructional Support Total		\$0	\$81,280	\$325,799	\$374,719		361%	15%
Overhead and Operational								
	23110 Board of Education; Service Area Direction	\$0	\$2,065	\$0	\$0		-100%	
	23150 Board of Education; Legal Services	\$0	\$15,329	\$7,670	\$11,189		-27%	46%
	23220 Executive Administration; Community Relations	\$0	\$3,578	\$1,253	\$1,383		-61%	10%
	25150 Fiscal Services; Payroll Services	\$0	\$810	\$4,359	\$5,359		> 500%	23%
	25160 Fiscal Services; Financial Accounting	\$0	\$11,471	\$78,355	\$69,387		> 500%	-11%
	25191 Other Fiscal Services; Refund of Revenue	\$0	\$0	\$218	\$52,537			> 500%
	25195 Other Fiscal Services; Bank Account Service Charge	\$0	\$15	\$0	\$61		309%	
	25720 Personnel Services; Recruitment and Placement	\$0	\$156	\$2,155	\$7,652		> 500%	255%
	26200 Operation and Maintenance of Plant Services; Maintenance of Buildings	\$0	\$0	\$288,733	\$228,993			-21%
	26300 Operation and Maintenance of Plant Services; Maintenance of Grounds	\$0	\$0	\$10,615	\$17,051			61%
	26400 Operation and Maintenance of Plant Services; Maintenance of Equipment	\$0	\$0	\$8,476	\$15,523			83%
	26499 2007 Account Code - Other	\$0	\$0	\$1,548	\$0			
	26600 Operation and Maintenance of Plant Services; Security Services	\$0	\$0	\$19,502	\$21,357			10%
	26700 Operation and Maintenance of Plant Services; Insurance	\$0	\$3,505	\$26,839	\$26,535		> 500%	-1%
	27700 Student Transportation; Contracted Transportation Services	\$0	\$0	\$0	\$520			
	31200 Food Services Operations; Food Preparation and Dispensing	\$0	\$0	\$2,233	\$1,674			-25%
	31400 Food Services Operations; Food Purchases	\$0	\$0	\$155,212	\$188,240			21%
	31900 Other Food Services	\$0	\$257	\$183	\$3,600		> 500%	> 500%
Overhead and Operational Total		\$0	\$37,185	\$607,351	\$651,062		> 500%	7%
Nonoperational								
	33990 Other Community Services; Other	\$0	\$0	\$0	\$12,438			
	45100 Building Acquisition, Construction and Improvements	\$0	\$0	\$17,169	\$13,944			-19%
	45500 Facilities Acquisition and Construction; Rent of Buildings, Facilities, and Equipment	\$0	\$0	\$362,386	\$264,000			-27%
	46000 Facilities Acquisition and Construction; Purchase of Moveable Equipment	\$0	\$40,119	\$124,376	\$81,694		104%	-34%
	54200 Common School Fund; Principal	\$0	\$0	\$76,929	\$53,235			-31%
	54250 Common School Fund; Interest	\$0	\$0	\$0	\$43,751			
Nonoperational Total		\$0	\$40,119	\$580,860	\$469,061		> 500%	-19%
Prorated By Fund								
	26491 2007 Account Code - PERF	\$0	\$329	\$2,320	\$0			
	26492 2007 Account Code - Social Security	\$0	\$5,718	\$35,790	\$0			
	26493 2007 Account Code - Workmen's Compensation	\$0	\$576	\$2,163	\$0			
	26494 2007 Account Code - Group Insurance	\$0	\$0	\$40,195	\$0			
	26496 2007 Account Code - Unemployment Compensation	\$0	\$770	\$4,239	\$0			
Prorated By Fund Total		\$0	\$7,393	\$84,707	\$0			