



News from the Indiana Office of Energy Development

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Indiana Serves as Co-Chair of Advanced Nuclear First Mover Initiative

INDIANAPOLIS -- Indiana recently moved forward with its goal of seeking innovative energy solutions by agreeing to co-chair the Advanced Nuclear First Mover Initiative, a collaborative endeavor aimed at accelerating advanced nuclear projects through multi-sector alliances.

The Initiative, directed by several State Energy Offices and facilitated by the National Association of State Energy Officials (NASEO), is aimed at exploring opportunities to reduce financial and technology risks, devising supportive market adoption policies, defining supply chain needs, streamlining federal permitting, developing coordinated procurement options, exploring state-federal-private financing structures, and creating public-private partnerships.

“The State of Indiana is committed to identifying the strongest pathways for advancing new nuclear projects,” said Indiana Governor Mike Braun. “By co-leading the Advanced Nuclear First Mover Initiative, Indiana will be able to facilitate innovative new partnerships across states and industry, identify supportive policy mechanisms, and develop new tools for decreasing project risk.”

State co-chairs include Indiana, Kentucky, Tennessee, New York, and Wyoming, and participating states Maryland, Louisiana, Pennsylvania, Utah, Virginia, and West Virginia.

The Initiative seeks to decrease advanced nuclear project costs and offer more power to the electric grid, according to NASEO. The Initiative aims to meet rapidly growing power needs with firm, clean power to ensure reliability, affordability, economic growth, and sustainability.

“Indiana is in the midst of an energy transition, and we need explore how to manage this transformation by maintaining reliability and affordability, while also being flexible and adaptable to new and emerging technologies,” Braun said. “We want Indiana to be on the leading edge of energy opportunity and innovation.”

“The State Energy Offices that are a part of the Initiative are critical to moving new nuclear projects forward nationwide, said David Terry, NASEO President. “The State Energy Office-led initiative brings together interested states, industry, utilities, end-users, and investors to develop innovative public-private partnership models, procurement strategies, and supportive policies.”

-30-

About the Indiana Office of Energy Development: The Indiana Office of Energy Development (OED) is committed to affordable, stable, and reliable energy solutions for the benefit of all Hoosiers. Indiana OED supports the development of comprehensive energy policy that supports a diverse and balanced portfolio of energy resources

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